LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

ທະນາຄານຮ່ວມພັດທະນາ ມະຫາຊົນ
Joint Development Bank Public

No. 111 /JDB

Vientiane Capital, date: 17 JUL 2026

Resolutions
1st Extraordinary General Meeting of JDB's Shareholders for the year 2026

The 1st Extraordinary General Meeting of Shareholders of Joint Development Bank Public (JDB) for the Year 2026 (hereinafter called: "The Meeting") was held from 2:00 PM on Friday, 17 July 2026 at 6th floor Meeting Room, Joint Development Bank Public, Vientiane Capital, and was presided over by The meeting was presided over by Mr. Khamsing SONESINNAVONG, Board of Directors Member, (acting under authority delegated by Mr. Vilay SIPHAPHONE, Chairman of the Board of Directors), together with Members of the Board of Directors. The Meeting was attended by themselves 54 shareholders, 2 proxies, and the total number of shares in the meeting was 677,924,900 shares, including 40,479,966 shares via proxies, which in total is equivalent to 90.39% of the total shares of JDB and this made the quorum of the Meeting in accordance with the Articles of Association of JDB and relevant regulations and laws. The number of shares not attending the Meeting was 72,075,100 shares, equivalent to 9.61% of the total shares of JDB.

The Meeting considered and resolved as follows:

Agenda 1: Consider and adopt the Resolution of the 2025 Annual General Meeting of Shareholders.

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- **Approved**: 677,924,900 votes, equivalent to 100% of the total votes attending the Meeting;
- **Disapproved**: 0 votes, equivalent to 0% of the total votes attending the Meeting.

Agenda 2: To approve the reconstitution of the new Board of Directors, comprising:

1) Mr. Sounthorn CHANTHAVONG, Chairman of the Board of Directors;
2) Mr. Khamsing SONESINNAVONG, Vice Chairman of the Board of Directors;
3) Mr. Chanhthaphone CHANTHAVONG, Member of the Board of Directors;
4) Mrs. Khonesavanh VIXATHEP, Member of the Board of Directors;
5) Mr. Bounsoum SISAVAT, Independent Member (incumbent member);
6) PhD. Chomkham BOUBPHALYVANH, Independent Member (incumbent member);
7) Mr. Souksavanh MANIVNAH, Independent Member (incumbent member).

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- **Approved**: 677,924,900 votes, equivalent to 100% of the total votes attending the Meeting;
- **Disapproved**: 0 votes, equivalent to 0% of the total votes attending the Meeting.

Agenda 3: To approve the termination of the following members of the outgoing Board of Directors and Executive Management Committee:

1) Mr. Vilay SIPHAPHONE, Chairman of the Board of Directors – retired;
2) Mrs. Phonesamay SOUKHAPHON, Vice Chairperson of the Board of Directors – retired;
3) Mr. Sakhone YORPHANXAY, Member of the Board of Directors and The Managing Director – term expired in accordance with the regulations;

NO.82 LANEXANG AVENUE, HATSADY VILLAGE, CHANTHABOULY DISTRICT, VIENTIANE CAPITAL, 01000, LAO PDR
TEL.(+856-21) 213531-6, HOTLINE: 1499, WEBSITE:WWW.JDBBANK.COM.LA; EMAIL:INFO@JDBBANK.COM.LA

4) Mr. Vilandeth VAYASOMSAK, Member of the Board of Directors and Deputy Director – resigned voluntarily;
5) Mr. Visoud BOUASISAARD, Member of the Board of Directors – transferred to a new position;
6) Mr. Chansana SINGHAVONG, Deputy Director – resigned voluntarily;
7) Mr. Vilaphong PHICHIT, Deputy Director – resigned voluntarily.

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- **Approved**: 677,924,900 votes, equivalent to 100% of the total votes attending the Meeting;
- **Disapproved**: 0 votes, equivalent to 0% of the total votes attending the Meeting.

Agenda 4: To approve the reconstitution of the new Executive Management Committee, as proposed by the Nomination Committee, comprising:

1)	Mrs. Khonesavanh VIXATHEP,	Managing Director;
2)	Mrs. Nitta NAMMAVONG,	Deputy Director (incumbent);
3)	Mr. Xay BOULOMMAVONG,	Deputy Director (incumbent);
4)	Mr. Sangma SITHAMMAVONG,	Deputy Director;
5)	Mr. Lasonexay CHANTHAVONG,	Deputy Director.

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- **Approved**: 677,924,900 votes, equivalent to 100% of the total votes attending the Meeting;
- **Disapproved**: 0 votes, equivalent to 0% of the total votes attending the Meeting.

Agenda 5: To approve the amendment of the Enterprise Registration Certificate and the Articles of Association of JDB, namely:

1) Article 9: Registered Capital
2) Article 11: Shares
3) Article 14: Shareholder Structure
4) Article 84: Effectiveness.

The Meeting resolved with the majority vote of the shareholders attending the Meeting as detailed below:

- **Approved**: 677,924,900 votes, equivalent to 100% of the total votes attending the Meeting;
- **Disapproved**: 0 votes, equivalent to 0% of the total votes attending the Meeting.

Chairman of the meeting



Khamsing SONESINNAVONG