JDB and BCEL-KT sign important agreements to boost financial ties







Joint Development Bank Public (JDB) and BCEL-KT Securities Company Limited (BCEL-KT) on Monday signed two important agreements to strengthen cooperation between the two financial institutions, in support of the bank's plan to increase its registered capital.

Agreements on the provision of services for increasing registered capital through the issuance of bonus shares and providing securities settlement services between JDB and BCEL-KT were signed in Vientiane on April 6.

The signing was witnessed by the Deputy Governor of the Bank of the Lao PDR, Mr Soulysak Thamnuvong; Director General of the Lao Securities Commission Office, Mrs Phengsy Phengmuong; and Chief Executive Officer of the Lao Securities Exchange, Mr Siosavath Thirakul, along with associated officials and invited guests.

Speaking at the signing ceremony, Managing Director and CEO of JDB , Mr Sakhone Yorphanxay, highlighted the bank's development direction and the need to expand the bank's capital base.
In an era of rapid market change, flexibility and reliability are essential factors in combining the strengths of JDB's banking operations and BCEL-KT's securities expertise, to create a strong link between the banking sector and the capital market, he said.

Managing Director of BCEL-KT Securities Company Limited, PhD Thepsavanh Kitiyavong, spoke about the scope of the company's services as a financial advisor, saying its role in supporting the project is a mutually beneficial cooperation in which BCEL-KT and the capital market as a whole will be able to expand the investor base.
At the same time, investors who have deposit accounts with JDB will be able to open a securities account to buy and sell shares directly with BCEL-KT, which will increase the opportunities for investors to access the Lao capital market.

The first agreement appoints BCEL-KT as a financial advisor for JDB's capital increase plan. The goal of the plan is to strengthen the capital base, increase the bank's ability to offer credit, develop new financial services, and support the bank's long-term growth.

JDB was established on January 21, 1989, and was the second commercial bank to be listed on the Lao Securities Exchange.

In September 2025, JDB conducted its initial public offering (IPO), which increased its registered capital to 750 billion kip, and began trading shares on the Lao Stock Exchange on October 10, 2025.
For this year's capital increase plan, JDB aims to increase its registered capital to a minimum of 1,000 billion kip in accordance with the agreement on the increase of registered capital and investments of commercial banks and foreign commercial bank branches No. 45/PM, dated April 11, 2025.

In this capital increase, JDB will use its share premium as a source of funds for capital increase by issuing bonus shares to its existing shareholders. This will be the first time a company listed on the Lao Securities Exchange has increased capital in this method.

This move by JDB aims to manage its capital structure effectively and in accordance with the relevant legal framework, reflecting the importance of developing financial institutions, strengthening the stability of the financial system, and promoting the continuous growth of the Lao capital market.

The second agreement appoints JDB as the settlement bank of BCEL-KT, making it BCEL-KT's second settlement bank.

The partnership will help integrate services between both parties, allowing JDB customers who have savings accounts at JDB to open securities accounts and trade shares through BCEL-KT more easily, thereby expanding the investor base in the Lao capital market.

Since becoming a settlement bank for BCEL-KT, JDB also plans to create a mobile stock trading system to make stock trading more convenient for customers holding savings accounts with the bank.

