**JDB Public reviews 3rd quarter of operations, plans for final quarter of 2025**




Joint Development Bank Public (JDB) organised a meeting on October 13 to review the past 9 months of the bank's operations and the plan of operation for the last 3 months of this year.

The meeting took place at JDB's headquarters in Vientiane, chaired by the Chairman of the JDB Public Shareholders' Committee, Mr Ekaphanh Phapithack; Chairman of the Board of Directors of JDB, Mr Vilay Siphaphone; and Managing Director and CEO of JDB, Mr Sakhone Yorphanxay, and attended by the Board of Directors, senior management, and representatives of service units in Vientiane.

Staff from the bank's service units in the provinces also participated by video link.



The meeting was officially opened with a speech by the Managing Director and CEO of JDB Public, Mr Sakhone Yorphanxay.

Reports were delivered on achievements in various fields in the past 9 months from Mr Sakhone Yorphanxay, such as capital and capital utilisation and total assets increased by 19.40 percent from 2024; the amount of deposits compared

to 2024 increased by 18.30 percent; credit provision compared to 2024 increased by 11.67 percent; and business performance in the first 9 months of 2025 compared to 2024 was up 80.32 percent.

Although the domestic economy is mainly import-based, the global economy has been affected by conflicts and trade disputes, but Mr Sakhone nevertheless encouraged all employees to continue to deliver outstanding customer service.

At the meeting, the bank's organisational structure was revised to make it more appropriate and consistent with current work comprising the Board of Directors and board of managing directors, while some departments were also revised to ensure JDB's business operations continuously advance.




The Chairman of JDB's Board of Directors, Mr Vilay Siphaphone, praised the management team and all employees for their dedication and contribution to business operations in the past 9 months, which he considered to be a satisfactory success.

Chairman of the JDB Public Shareholders' Committee, Mr Ekaphanh Phapithack, also delivered a speech, highlighting the progress of the world's new technology with the development of AI that can be applied to banking work.

He stressed that all employees should always learn new things, because the JDB has always been growing and profitable, and this year it has become a public bank. He also praised the performance during the first 9 months, and said the last 3 months of the year must strive to achieve the set KPI targets.

Marking 36 years of the journey to becoming a Public Bank, the official IPO offering not only highlighted JDB's role as a financial intermediary but also

demonstrated the bank's long journey and adaptability, which is an important lesson for every business that wants to grow sustainably.

In the past 36 years, demonstrating sustainability in a changing business world, JDB's growth from its founding in 1989 to its transformation into a public bank in 2025 is a story of adaptation and far-reaching vision.




JDB has gone through a transformation from a bank shareholder by Thai investors in 2010 to a bank shareholder by Lao business operators in 2012, and is now moving towards a public bank by 2025.
This shows that a sustainable business is one that can adapt its form and structure to respond to new environments and opportunities, under the Joint Development Bank's motto "Blooming Together".