Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity

ບໍລິສັດຫຼັກຊັບ ລາວ-ຈີນ ມະຫາຊົນ
Lao-China Securities Public Company

No. 345/LCS
Vientiane Capital, 23th July 2026

Minutes of

The LCS's 1st Extraordinary General Shareholders' Meeting for the year 2026

The LCS's 1st Extraordinary General Shareholders' Meeting for the year 2026 was held at 09:00 AM on 9th July 2026 at 8th floor meeting room of Lao Securities Exchange (LSX) building and was presided over by Mr. Nah Chantalivong, Independent Board Member of LCS. The total number of LCS's shareholders was 1,409 shareholders. The meeting was attended by 10 shareholders, 38 proxies and 2 online attendances. The online attendants held 590,000,000 shares, which is equivalent to 53.10% of total shares. The list of online shareholders are as follows:

1. The Pacific Securities Co., LTD, holding 35.10% shares, represented by Mr. Li Changwei;
2. Lao Information Industry Company Limited, holding 18% shares, represented by Mr. Zhou Kun, appointed Mr. He Bowen to act as proxy and attend the meeting.

The total number of shares in the meeting was 1,080,111,000 shares, which in total is equivalent to 97.21% of the total share of LCS and this made the quorum of the meeting in accordance with the Article of Incorporation of LCS and relevant regulations and laws. The Chairman hereby declared the Meeting open and officially convened the session, the details as follows:

The Chairman of the meeting introduces the agenda of the meeting, rules of the meeting and voting procedure. After that, the meeting was proceeded according to the agenda.

The meeting has been considered, commented on and resolved each agenda as follows:

Agenda 01: To Consider and Approve the Amendment of the IPO fund utilization plan of LCS.

The Chairman proposed the meeting to consider and approve the amendment of the IPO fund utilization plan of LCS. This agenda shall be approved by a majority vote of more than one-half of the total votes of the shareholders that attended the Meeting.

The Shareholders' Meeting considered and approved the amendment to the plan for the use of proceeds raised through the initial public offering of LCS, with details as follows:

The plan for the use of LAK 10,000,000,000 in proceeds, which were originally intended for investment in the establishment of fund management company, will be used as working capital of LCS and will report to the Lao Securities Commission Office and disclose this amendment of proceeds utilization plan through the Lao Securities Exchange website. LCS plans to use the said funds in the software and hardware cost associated with the development of the Mobile Trading System (MTS) for enhancing the securities brokerage department's ability to facilitate clients' securities trading, attract investors to open accounts with LCS, and increase securities brokerage

income. The remaining amount shall be invested in commercial banks' deposits. LCS shall prepare the budget plan for the software and hardware costs for the development of the Mobile Trading System and propose to the Board of Directors for approval. While waiting for the BOD approval, LCS shall deposit the entire amount of LAK 10,000,000,000 with commercial banks to enhance the efficiency of capital utilization.

The Chairman of the meeting invited shareholders to ask the question and provide comments.

- **Question from Ms. Toukta Keovichit, representative of Mr. Kraiwal Kadavanich, shareholder:** Lao-China Securities Public Company has issued invitations to attend the shareholders' meeting on two occasions. The second invitation was issued very close to the date of the shareholders' meeting. May I ask whether the issuance of this invitation complies with the regulations of the Lao Securities Commission Office?
- **Response from Mr. Li Lin, Managing Director:** I would like to explain as follows: LCS issued the first invitation to attend the meeting on 24 June 2026. However, due to comments received from the Lao Securities Commission Office requiring LCS to convene an extraordinary meeting of the Board of Directors to approve the nomination of Mr. Wang Wei as the new Director and legal representative of LCS before submitting the matter to the shareholders' meeting, LCS therefore issued the second invitation on 1 July 2026. This second invitation was not considered an amendment to the original invitation, but rather a supplementary version intended to add further details to the documents and ensure their completeness in accordance with the guidance of the Lao Securities Commission Office.
- **Ms. Toukta Keovichit, representative of Mr. Kraiwal Kadavanich, shareholder** had no further comments.

The meeting resolved with the majority vote as details below:

- Approved: 1,080,111,000 votes, equivalent to 100% of the total votes attending the meeting.
- Disapproved: 0 votes, equivalent to 0% of the total votes attending the meeting.

Agenda 02: To Consider and Approve the Adjustment of the Management Team Composition of Lao-China Securities Public Company.

The Chairman proposed the meeting to consider and approve the adjustment of the Management team of LCS. This agenda shall be approved by a majority vote of more than half of the total votes of the shareholders that attended the Meeting.

The Shareholders' Meeting considered and approved the adjustment of the Management team of LCS, with details as follows:

The Board of Directors appointed Mr. Wang Wei as the Managing Director and Legal Representative of LCS. At the same time, Mr. Li Lin shall no longer hold the positions of Managing Director and Legal Representative of LCS. Following the adjustment, the management team of LCS shall be as follows:

1. Mr. Wang Wei as Managing Director and Legal Representative;
2. Mr. Southideth Bounluxay,PhD as Deputy Managing Director.

The Chairman of the meeting invited shareholders to ask the question and provide comments.

- **Request from Ms. Onanong SENGVILAIPASERT, shareholder:** kindly request a brief introduction of Mr. Wang Wei, the new Managing Directors.
- **Response from Mr. Li Lin, Managing Director:** Gave a brief introduction of Mr. Wang Wei's educational background and work experience. Ms. Onanong SENGVILAIPASERT, shareholder, had no further comments.

The meeting resolved with the majority vote as details below:

- Approved: 1,080,111,000 votes, equivalent to 100% of the total votes attending the meeting.
- Disapproved: 0 votes, equivalent to 0% of the total votes attending the meeting.

Agenda 03: To Consider and Approve the Adjustment of the Board of Directors of Lao-China Securities Public Company.

The Chairman proposed the meeting to consider and approve the adjustment of the Board of Directors of LCS. This agenda shall be approved by a majority vote of more than half of the total votes of the shareholders that attended the Meeting.

The Shareholders' Meeting considered and approved the adjustment of the Board of Directors of LCS, with details as follows:

1. Approved the resignation of Mr. Li Lin from his position as an Executive Director of LCS, and appointed Mr. Wang Wei as the new Executive Director of LCS to replace Mr. Li Lin;

2. Approved the resignation of Assoc. Prof. Dr. Piya Vongphit, from his position as an Independent Director of LCS and appointed Assoc. Prof. Dr. Xayphone Kongmanila, as the new Independent Director to replace Assoc. Prof. Dr. Piya Vongphit;

3. Approved the resignation of Mr. Wang Wei from his position as an Independent Director of LCS and appointed Mr. Jia Hui, PhD as the new Independent Director to replace Mr. Wang Wei.

4. Following the appointment of (1) newly appointed Executive Director and the (2) newly appointed Independent Directors, the former directors shall complete the handover of duties to the new directors prior to their resignations becoming formally effective, thereby ensuring the smooth administration and operational continuity of LCS.

Following the approval of the above appointments of the Board members, the composition of the 9 members of the Board of Directors of LCS shall be as follows:

1. Mr. Nooxay Phoomsuwan as the Chairman of the Board of Directors;
2. Mr. Li Changwei as the Vice Chairman of the Board of Directors;
3. Mr. Zhou Kun as the non-Executive Director;
4. Mr. Zhang Hongbin as the non-Executive Director;
5. Mr. Somphong Bolibouth as the non-Executive Director;
6. Mr. Wang Wei as the Executive Director;
7. Assoc. Prof. Dr. Xayphone Kongmanila as the Independent Director;
8. Mr. Jia Hui, PhD as the Independent Director;
9. Mr. Nah Chantalivong as the Independent Director.

The Chairman of the meeting invited shareholders to ask the question, but there was no comment and question on this agenda.

The Meeting resolved with the majority vote as details below:

- Approved: 1,080,111,000 votes, equivalent to 100% of the total votes attending the meeting.
- Disapproved: 0 votes, equivalent to 0% of the total votes attending the meeting.

The Chairman expressed his appreciation to the shareholders and the proxies for their kind attendance at the meeting declared the meeting adjourned at 10:00 AM of the same day.

Chairman of the meeting	**Recorder**
Mr. Nah Chantalivong	**Miss. Chanphaphone Syhalath**