LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

ບໍລິສັດຫຼັກຊັບ ລາວ-ຈີນ ມະຫາຊົນ
Lao-China Securities Public Company

No. 209 /LCS
Vientiane Capital, dated 24th June 2026

Invitation Letter

To: All valued shareholders of Lao-China Securities Public Company.
Subject: Invitation to attend the LCS's First Extraordinary General Shareholders' Meeting for the year 2026.

- According to the resolution on the 1st Extraordinary Board of Directors Meeting of Lao-China Securities Public Company (LCS), no. 194/LCS, dated June 12th, 2026.

Lao-China Securities Public Company (LCS) respectfully requests the honor of inviting LCS's shareholders to attend the LCS's First Extraordinary General Shareholders' Meeting for the year 2026, which will be held on Thursday, July 9th, 2026 at 9:00 AM (registration begins at 8:30 AM) in the Main Conference Room on the 8th Floor of the Lao Securities Exchange Building, Phonthan Village, Saysettha District, Vientiane Capital, Lao PDR, for the purpose of considering and approving various issues as specified in the attachments.

Furthermore, LCS has announced that the proposed agenda of the First Extraordinary General Shareholders' Meeting for the year 2026, along with all accompanying documents for consideration and voting, has been disclosed by LCS through the LCS website (www.lcs.com.la) and the Lao Securities Exchange disclosure platform (www.lsx.com.la). Additionally, the record dates have been set as June 24th, 2026, to determine shareholders' rights to participate in the LCS's First Extraordinary General Shareholders' Meeting for the year 2026, all these details have been previously disclosed.

We sincerely hope that you will allocate your valuable time to attend the meeting.

Board of Directors
Chairman

Mr. Nooxay Phoomsuwan

Attachments

1. Attachment 01 : Proposed Agenda of the LCS's First Extraordinary General Shareholders' Meeting for the year 2026;
2. Attachment 02 : To Consider and Approve the amendment of the plan for the use of funds raised from the initial public offering (IPO) of LCS;
3. Attachment 03: Biography of Mr. Wang Wei, Mr. Jia Hui and Assoc. Prof. Dr. Xayphone Kongmanila;
4. Attachment 04: The Proxy Form and Independent Members' biography;
5. Attachment 05: The instruction on voting procedures;
6. Attachment 06: The recommendation on the documents and evidence that shall be presented when attending the meeting;
7. Attachment 07: Map of the meeting venue.

Remarks:

1. Each shareholder can download the invitation letter and the attached files the Lao Securities Exchange's website www.lsx.com.la or to get the invitation letter stipulated your right to attend the meeting (with barcode) at the Lao Securities Exchange at the Level 4, Settlement and Securities Deposit Division at Phonthan Nue Village, T4 Road, Saysettha, Vientiane Capital. Tel: +85621 454361-4 from April 13, 2026.
2. For the shareholders who shall attend and to assign the proxy, please bring ID Card or Family Book or Passport (For foreign shareholders) on the meeting day to inform when registering to the meeting.
3. For the shareholder that shall assign proxy to attend the meeting and voting. Please fill the information and sign on the Proxy Form, which attached herewith with full and complete information.

Contact Person:
Miss. Chanphaphone Syhalath, Tel: 020 5599 5868

Agenda of the First Extraordinary General Meeting of Shareholders of Lao-China Securities Public Company for the year 2026

Time	Agenda and Meeting Contents	Person in Charge
08:30-09:00 AM	Registration	**S**ecretariat
09:00-09;10 AM	The Chairperson declares the meeting open.	The Chairperson, Mr. Nooxay Phoomsuwan
09:10-09:25 AM	Agenda Item 01: To consider and approve the amendment to the IPO fund utilization plan.	To be considered and approved by the shareholders' meeting through voting.
09:25-09:35 AM	Agenda Item 02: To consider and approve the adjustment of the management team composition.	
09:35-09:50 AM	Agenda Item 03: To consider and approve the adjustment of the Board of Directors composition.	
09:50-10:00 AM	The Chairperson declares the meeting closed.	The Chairperson, Mr. Nooxay Phoomsuwan

Agenda of the First Extraordinary General Meeting of Shareholders of Lao-China Securities Public Company for the year 2026

Meeting Time: 9th July 2026, 09:00-11:00 (Lao Time)

Meeting Format: On site meeting combined with online meeting

Convener of the Meeting: Mr. Nooxay Phoomsuwanh, Chairman of the Board of Directors

Chairman of the Meeting: Mr. Nooxay Phoomsuwanh

Participants: All shareholders of Lao-China Securities Public Company

Agenda of the LCS's First Extraordinary General Shareholders' Meeting

Agenda 01: To Consider and Approve the amendment to the IPO fund utilization plan.

Propose the General Meeting of Shareholders to consider and approve the amendment to the plan for the use of LAK 10,000,000,000 in proceeds, originally intended for investment in the establishment of an investment fund management company, to be used instead to supplement the working capital of LCS, together with reporting to the Lao Securities Commission Office and disclosure of such information through the Lao Securities Exchange. LCS plans to use the said funds to secure the software and hardware costs for the development of the Mobile Trading System (MTS), so that the securities brokerage department can facilitate clients' securities trading, attract investors to open accounts with LCS, and increase securities brokerage income. The remaining amount shall be invested in deposits with commercial banks. LCS shall be authorized to prepare the budget plan for the software and hardware costs for the development of the Mobile Trading System and submit it to the Board of Directors for approval. During such period, in order to enhance the efficiency of capital utilization, it is agreed that the entire amount of LAK 10,000,000,000 shall be invested in deposits with commercial banks until the Board of Directors approves the budget plan for the software and hardware costs for the development of the Mobile Trading System, as detailed in Attachment 02.

Opinion of the Board of Directors:

The Board of Directors has reviewed and agreed to submit this agenda to the General Meeting of Shareholders for consideration and approval.

Voting Method and Approval Requirement:

This agenda will be approved if the approved votes reach more than half of the total voting in the meeting.

Agenda 02: To Consider and Approve the adjustment of the management team composition (Attachment 02)

Propose the General Meeting of Shareholders to consider and grant authority to the Board of Directors to appoint the Company's General Director and Legal Representative of Lao–China Securities Public Company (LCS), in accordance with the list of nominees submitted by the shareholder, The Pacific Securities Co., LTD.

Opinion of the Board of Directors:

The Board of Directors has reviewed and agreed to submit this agenda to the General Meeting of Shareholders for consideration and approval.

Voting Method and Approval Requirement:

This agenda will be approved if the approved votes reach more than half of the total voting in the meeting.

Agenda 03: To consider and Approve the adjustment of the Board of Directors composition.

Propose the General Meeting of Shareholders to consider and approve the appointment of **Mr. Wang Wei,** as a Executive Member, and **Mr. Jia Hui** as an Independent Member to replace **Mr. Lin Li**, former Executive Member, and **Mr. Wang Wei**, former Independent Member who has resigned, in accordance with the submission dated 23 June 2026. Furthermore, it is proposed to approve the appointment of **Assoc. Prof. Dr. Xayyphone Kongmanila** as an Independent Member, pursuant to submission No. 02/APB, dated 23 June 2026, to replace **Assoc. Prof. Dr. Piya Vongphit**, who has resigned from the position of Independent Member.

Accordingly, upon approval, the Board of Directors of LCS shall consist of the following 09 members:

1. Mr. Nooxay Phoomsuwan – Chairman
2. Mr. Li Changwei – Vice Chairman
3. Mr. Zhou Kun – Non-executive Member
4. Mr. Zhang Hongbin – Non-executive Member
5. Mr. Somphong Bolibouth – Non-executive Member
6. Mr. Wang Wei – Executive Member
7. Assoc. Prof. Dr. Xayyphone Kongmanila – Independent Member
8. Mr. Jia Hui – Independent Member
9. Mr. Na Chantaliwong – Independent Member

Opinion of the Board of Directors:

The Board of Directors has reviewed and agreed to submit this agenda to the General Meeting of Shareholders for consideration and approval.

Voting Method and Approval Requirement:

This agenda will be approved if the approved votes reach more than half of the total voting in the meeting.

To Consider and Approve the amendment of the plan for the use of funds raised from the initial public offering (IPO) of LCS

- According to the notification letter regarding approval for the public offering of shares issued by the Lao Securities Commission Office, No. 557/LSCO, dated 17 March 2025;
- According to the proposal letter regarding the progress report on the implementation of the plan for the use of raised funds issued by the Lao Securities Commission Office, No. 392/LSCO, dated 12 December 2025.

Lao-China Securities Public Company submitted its application for approval of its initial public offering to the Office of the Securities Commission and, on 17 March 2025, received the initial public offering license from the Lao Securities Commission Office. On 3 April, the Company successfully completed the issuance of new shares, totaling 111,111,200 shares, with a par value of LAK 100 per share and an offering price of LAK 130 per share, raising total proceeds of LAK 14,444,456,000. This amount comprised share premium of LAK 2,360,038,519 and an increase in registered capital of LAK 11,111,120,000. On 9 April, the Company received the notification confirming the results of its public share offering from the Lao Securities Commission Office. On 10 April, the Company submitted its share registration application to the Lao Securities Exchange, and on 22 April received the share registration approval from the Lao Securities Exchange. On 25 April, the Company held the first trading day ceremony and signed the listing agreement with the Lao Securities Exchange, thereby becoming officially listed.

According to the proposal letter regarding the progress report on the implementation of the plan for the use of raised funds issued by the Lao Securities Commission Office, No. 392/LSCO (Attachment 1), dated 12 December 2025, the Lao Securities Commission Office informed the Company that, following its monitoring of the plan for the use of LAK 14,444,456,000 raised through the Company's securities issuance, LAK 10,000,000,000 had been allocated, under the Company's business plan, for the establishment of an investment fund management company. However, the actual implementation review found that the Company had not yet been able to carry out the plan as scheduled. Therefore, in order to comply with applicable regulations, the Lao Securities Commission Office requested the Company to report on the progress, reasons for delay, outstanding matters, and detailed future plan relating to the implementation of the above fund utilization plan, and to disclose the reasons to investors. In addition, the Company was requested to urgently consider the appointment of qualified independent member in accordance with the notification of the Lao Securities Commission Office, No. 55/LCSO (Attachment 2), dated 17 March 2025, with submission required by 19 December 2025.

In accordance with the instructions of the Lao Securities Commission Office, LCS has submitted the Report No. 590/LCS, dated 19 December 2025 (Attachment 3), concerning the progress of implementation of the fund utilization plan and the consideration of appointing qualified independent members. At present, regarding the proceeds raised through the Company's initial public offering, LAK 4,444,456,000 allocated for working capital has been deployed in

business operations. Meanwhile, the fund amounting to LAK 10,000,000,000 allocated for the establishment of a fund management company according to the original fund utilization objective remains deposited with Banque Pour Le Commerce Exterieur Lao Public, under the account name Lao-China Securities Public Company, account number 1011300015239, and has not yet been utilized.

The successful initial public offering (IPO) of Lao-China Securities Public Company strengthened the confidence of enterprises and investors in the capital market, which had remained inactive for five years. Following the Company's listing on the Lao Securities Exchange, its financial advisory and securities underwriting businesses increased significantly. The Company made strong efforts to complete financial advisory and underwriting services for two projects: the IPO of Joint Development Bank Public Company (JDB) and the rights offering and public offering of shares by Banque Pour Le Commerce Exterieur Lao Public (BCEL).

In addition, in 2026 the Company plans to continue promoting the IPO projects of BIC Bank and Nam Ngum Power Company, for which financial advisory agreements have already been signed, as well as the IPO advisory project of Lao-China Bank, for which a memorandum of understanding has been signed.

For the reasons stated above, the Company considers that it does not currently have sufficient human resources readiness to establish an investment fund management company. Furthermore, based on collected information and research, the cost of developing an open-ended fund system is very high. If the Company were to expand its business into the open-ended fund sector by establishing an investment fund management company, it could face investment risks.

Pursuant to the Decision on Reporting and Information Disclosure by Securities Issuers and Listed Companies (Amended), No. 15/LSCO, dated 11 December 2024, Article 11 on the format of timely reporting provides that an timely report is a report submitted upon the occurrence of a specific event. Securities issuers and listed companies must report to the Lao Securities Commission Office within 24 hours on a working day in the event of any of the prescribed circumstances, including item 6: "significant changes in capital expenditures."

Accordingly, the matter is submitted to the shareholders' meeting for consideration and approval of the amendment of the plan for the use of LAK 10,000,000,000, changing its purpose from investment in the establishment of an investment fund management company to supplementation of the Company's cash flow. The Company will report the matter to the Lao Securities Commission Office and disclose the information through the Lao Securities Exchange. The Company plans to use the funds to cover software and hardware costs for the development of the Mobile Trading System (MTS), enabling the securities brokerage department to facilitate clients' securities trading, attract investors to open accounts with the Company, and increase brokerage revenue. Any remaining funds will be invested in deposits with commercial banks. The Company shall be authorized to prepare the software and hardware budget plan for the development of the Mobile Trading System and submit it to the Board of Directors for approval. During this

period, in order to enhance the efficiency of fund utilization, the full amount of LAK 10,000,000,000 may be invested in deposits with commercial banks until the Board of Directors approves the software and hardware budget plan for the Mobile Trading System development.

Attachment 1: Notification letter regarding approval for the public offering of shares issued by the Lao Securities Commission Office;

Attachment 2: Proposal letter regarding the progress report on the implementation of the plan for the use of raised funds issued by the Lao Securities Commission Office;

Attachment 3: Report on the progress of implementation of the plan for the use of raised funds and the consideration of appointing qualified independent members of Lao-China Securities Public Company.

Note: The exchange rate is based on the rate of Banque Pour Le Commerce Exterieur Lao Public as of 31 March 2025, CNY 1 = LAK 3,261.00.



Mr. Wang Wei

Curriculum Vitae：

Date of Birth: 25 October 1972

Nationality: Chinese

Designation: Independent Board of Director

Educational Background:

1992-1994: Associate degree in Archives Science (Administrative Information), Yunnan University

Work Experience:

1994-2014: Department Manager, Party CommitteeWork, Yunnan International Company

2014-Present: Department General Manager Working in Laos Representative Office, The Pacific Securities Co.,Ltd



Jia Hui

Curriculum Vitae:

Date of Birth: 28th October 1976
Nationality: Chinese
Designation: Independent Board of Director

Educational Background:

1995-1999: Bachelor's degree in international economics, Renmin University of China

1999-2002: Master's degree in law, China University of Political Science and Law

2007-2008: Master's degree in law, New York University School of Law, United States of America

2016-2021: Doctoral Degree in International Law, China University of Political Science and Law

2022-2025: Doctoral Degree in Business Administration, Belhaven University, United States of America

Work Experiences：

2002-2005: Lawyer,Jincheng Tongda & Neal Law Firm, Beijing

2005-2006: Lawyer, King & Wood Law Firm, Beijing

2006-2012: Lawyer, Dewey & LeBoeuf LLP Beijing Representative Office (USA)

2012-Present: Global Partner, Beijing DeHeng Law Office

2020-Present: Director, DeHeng (Laos) Law Firm

2024-Present: Co-Director, DeHeng (Indonesia) Law Firm



Assoc. Prof. Dr.
Saiphone Kongmanyla

Curriculum Vitae:

Date of Birth: 30 December 1973

Nationality: Lao

Position: Independent Member

Educational Background:

1992–1995: Bachelor's Degree (equivalent) in Communication Electrical Engineering, KMITNB, Thailand

1997–2001: Bachelor's Degree in Business Administration, University of the Thai Chamber of Commerce, Thailand

2004–2006: Master's Degree in Business Administration, Hiroshima University, Japan

2006–2009: Doctoral Degree in Business Administration, Hiroshima University, Japan

2003: CPA Lao PDR, Ministry of Finance, Lao PDR

2010: CPA Australia, Australia

Professional Experience:

1995–1997: Telecommunications Engineer, Lao Telecommunications State Enterprise

2000–2001: Project Inspector, Hi-Key Aircond Technology Co., Ltd.

2001: Manager, Marketing and Operations Department, Kharoonroj (Laos) Co., Ltd.

2002–2011: Lecturer, Faculty of Economics and Business Management, National University of Laos

2011–2017: Deputy Head of the Accounting Subject, Faculty of Economics and Business Management, National University of Laos

2017–2023: Head of the Accounting Subject, Faculty of Economics and Business Management, National University of Laos

2023–Present: Deputy Head of Department, Faculty of Economics and Business Management, National University of Laos

2019–2020, 2023: Adjunct Professor, Senshu University, Japan

Proxy

1. (I/We) ..... Nationality .....
ID card number .....
or ID passport .....
Current residing at ..... Village .....
District ..... Province .....
Telephone No ..... Email .....
Being a shareholder of Lao-China Securities Public Company (LCS)
Holding a total number of ..... shares which are equivalent to the same number of votes.

2. Hereby assign the Independent Board Member (select only 1 person to be your proxy)

- ☐ Assoc. Prof. Piya Wongpit
- ☐ Mr. Wang Wei
- ☐ Mr. Nah Chantalivong
- ☐ Or other person, please specify as follows:

Hereby assign Mr./Ms. ..... Age .....
Nationality ..... ID card number .....
or ID passport .....
Current residing at ..... Village .....
District ..... Province .....
Telephone No ..... Email .....

To be my/our proxy to attend and vote on my/our behalf in the Shareholders' Meeting for the year 2025 of LCS which will be held at 9:00 AM of 29th April 2026.

3. I/We authorize the proxy to vote on my/our behalf in the Meeting as follows (choose one from the two following options):

3.1 ☐ To grant the proxy to consider and vote in all agendas on my/our behalf as the proxy may deem appropriate; or

3.2 ☐ To grant the proxy to vote as per my/our intention indicated in the followings (If you select this option, please choose to vote **either approve or disapprove** in every agenda):

Agenda no.01: Consideration and approval of the amendment to the IPO fund utilization plan;

☐ Approve ☐ Disapprove

Agenda no.02: Consideration and approval of the adjustment of the management team composition;

☐ Approve ☐ Disapprove

Agenda no.03: Consideration and approval of the adjustment of the Board of Directors composition;

☐ Approve ☐ Disapprove

4. Any votes made by the proxy contradicting to this Proxy shall be considered as invalid and shall not constitute my/our votes as the shareholder.
5. In case I/we have failed to specify my/our voting intention in any agenda or not clearly specified, my/our vote in such agenda shall be deemed approved.
6. Any action made by the proxy in the meeting in accordance with this Proxy, shall be deemed as having been performed by myself/ourselves in all respects.

Wrote at.....date.....

Signed by the shareholder Signed by the proxy

Remark:

1) The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes;
2) This Proxy must be certified by your most convenient Court Notary Office to ensure its legal validity. LCS may reject any Proxies or proxy authorizations without endorsement of the Court Notary Office;
3) The proxy must present to the officers at registration desk his/her valid ID Card, or family book or passport (in case of foreign investor) together with the copies of the same documents of the shareholder, this Proxy, and the Invitation to the Meeting.



Mr. Nah Chantalivong

Curriculum Vitae:

Date of Birth: 9 June 1957

Nationality: Lao

Designation: Independent Board of Director

Educational Background:

1980-1985: Associate degree in Accounting, Banking institution, Dongda, Hanoi, Vietnam

2003-2007: Master of Business Administration, National Economics University, Hanoi, Vietnam

Work Experiences:

1991-1995: CEO, ARounMay Bank, Xiengkhouang Province

1996-1997: Deputy Director General, Bank Supervision Department, BOL

1998-1999: Deputy Director General of Internal Audit Department

2000-2002: Director General of Banking Operations Department

2003-2005: General Managing Director, Lao Development Bank

2006-2010: Director General of Accounting and Finance Department

2010-2016: Director General, BOL Champasak Branch

2017-2018: Governor Assistant, Accounting and Finance, BOL

2019-Present: Advisor, Phongsupthavy Group Company



Mr. Wang Wei

Curriculum Vitae：

Date of Birth: 25 October 1972

Nationality: Chinese

Designation: Independent Board of Director

Educational Background:

1992-1994: Associate degree in Archives Science (Administrative Information), Yunnan University

Work Experience:

1994-2014: Department Manager, Party CommitteeWork, Yunnan International Company

2014-Present: Department General Manager Working in Laos Representative Office, The Pacific Securities Co.,Ltd



Assoc. Prof. Piya Wongpit, PhD

Curriculum Vitae:

Date of Birth: 23 October 1979

Nationality: Lao

Designation: Independent Board of Director

Educational Background:

1998-2002: Bachelor of Business Administration in Finance, University of the Thai Chamber of Commerce, Thailand

2004-2006: Master of Economics, Kobe University, Japan

2011-2014: Doctor of Economics, Kobe University, Japan

2025: Completed Fund Management Executive Training Program, organized by the Lao Securities Exchange

Work experience:

2009-Present: Head of Finance and Banking Department, Faculty of Economic and Business Management, National University of Laos

Vote Instruction

1. The attendees will be given a ballot for voting in each agenda requiring a vote at the time of registration. For the case of proxy in which the voting in each agenda has been clearly specified by the shareholder in the Proxy, LCS will record such votes at the time of the registration and the proxy will not be required to vote.

2. Only the shareholders who DO NOT AGREE with the matters proposed by the meeting are invited to vote (meaning that for those who agree with such appointment are not necessary to make any vote).

3. To vote, kindly fill in the distributed ballot in which you must specify clearly about your name and surname, and the total number of LCS shares you are holding (if such information is not available in the ballot) and mark a cross in the Disapprove box.

4. After you have clearly casted your vote, kindly raise your hand with the ballot, so the organizers can take the ballot and count the votes.

5. You will be informed about the voting result right in the meeting with one share equals one vote.

6. number of LCS shares attending the meeting, except for any agenda that requires a specific resolution, Disapproval vote shall account for more than 1/3 of the total number of LCS shares attending the meeting.

Remark:

1. Any attendees who failed to make registration will not be eligible to votes;
2. All disapprove votes in any Agenda which is submitted to the Meeting after the Meeting has announced the voting result of such Agenda shall be deemed invalid.

Instructions about the documents and evidence to be presented prior to attending the meeting

For convenience in registration process to attend the Shareholders ' Meeting of Lao-China Securities Public Company, the shareholders or the proxies who will attend the Meeting are required to bring the Invitation to the Meeting, the Letter for attending the meeting issued by the Lao Securities Exchange and the Proxy (applicable for the proxy only) together with the documents for proof of identity as indicated for each circumstance below:

1. Attendees who are natural persons

Shall present one of the following documents of their own at the time of registration:

1.1 Identification Card

1.2 Family book

1.3 Passport (for foreign investors)

2. Attendees who are legal persons

Shall present one of the documents as given in 1. above plus one of the following documents at the time of registration:

2.1 Investment License

2.2 Certificate of Enterprise Registration (Affidavit)

2.3 Most recent Tax Certificate

For attendee who is not the authorized director shall have the Proxy as attached hereto signed by the authorized director.

All documents and evidence in a foreign language which are required to present prior to attending the Meeting must be translated into Lao language and the translation shall be certified by an acceptable translation company. The foreign language is permitted only for English. LCS has the right to reject any documents contradicting this provision.

The LCS's First Extraordinary General Shareholders' Meeting

The LCS's First Extraordinary General Shareholders' Meeting for the year 2026, date 9th July 2026, 9:00 at 8th floor of Lao Securities Exchange.

