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ບໍລິສັດຫຼັກຊັບ ລາວ-ຈີນ ມະຫາຊົນ
Lao-China Securities Public Company

No. 194 /LCS

Vientiane Capital, 12th June 2026

Resolutions

The 1st Extraordinary Meeting of LCS's Board of Directors for the year 2026

- Pursuant to the Article of Association of Lao-China Securities Public Company, no. 001/LCS, dated 15th October 2025.

Regarding the thorough discussion and consideration of each agenda of the 1st Extraordinary Meeting of the Board of Directors of Lao-China Securities Public Company (LCS) for the year 2026 on 11th June 2026. The list of the Board members is as follows:

1. Mr. Nooxay Phoomsuwan, Chairman.
2. Mr. Li Changwei, Vice Chairman.
3. Mr. Zhou Kun, Member.
4. Mr. Zhang Hongbin, Member.
5. Mr. Li Lin, Member.
6. Mr. Somphong Bolibouth, Member.
7. Mr. Wang Wei, Independent Member.
8. Assoc. Prof. Piya Wongpit, PhD, Independent Member.
9. Mr. Nah Chantalivong, Independent Member.

The 1st Extraordinary Meeting of the Board of Directors of Lao-China Securities Public Company for the year 2026 resolved that:

Article 1 After discussion, the 1st Extraordinary Meeting of the Board of Directors of LCS for the year 2026 was unanimously approved matters as follows:

1. Approved the amendment of the plan for the use of funds raised from the initial public offering (IPO) of LCS, and to be submitted to the 1st Extraordinary Shareholders' Meeting of LCS of 2026 for consideration and approval. Specifically, the amount of **LAK 10,000,000,000** which had originally been allocated for investment in the establishment of a fund management company, shall be reallocated as working capital of LCS. This adjustment shall be reported to the LSCO and disclosed through the Lao Securities Exchange. LCS plans to use such funds to cover the software and hardware expenses for the development of the **Mobile Trading System (MTS)** in order to enable the Securities Brokerage Department to facilitate clients' securities trading, attract investors to open accounts with LCS, and increase brokerage income. The remaining amount shall be placed in deposits with commercial banks. LCS is authorized to prepare the budget plan for the software and hardware required for the development of the mobile securities trading system and submit to the Board of Directors for approval. During such period, and in order to improve the efficiency of fund utilization, the full amount of **LAK 10,000,000,000** may be temporarily invested in deposits with commercial banks until the Board of Directors approves the software and hardware budget for the development of the mobile securities trading system.
2. Approved the adjustment of the composition of the management team of LCS, and to be submitted to the 1st Extraordinary Shareholders' Meeting of LCS of 2026 for consideration and approval, with details as follows:

    1) Approved to submit to the shareholders' meeting for consideration and approval the resignation of Mr. Li Lin from the position of General Director and Legal Representative of LCS. In accordance with the laws and relevant regulations of the Lao PDR, Mr. Li Lin shall continue to serve as General Director and Legal Representative of LCS until the shareholders' meeting has considered and approved the appointment of a new General Director and Legal Representative. After the new General Director and Legal Representative assumes office, Mr. Li Lin, as the former General Director, shall remain with the company to coordinate and complete the

proper handover of duties to the new General Director before he may formally vacate his position, so as to ensure the smooth management and operation of LCS.

2) Approved that Mr. Phongsavath LEUNAME resigned from the position of Deputy General Director of LCS. From the date this Board resolution is approved onward, Mr. Phongsavath LEUNAME shall no longer hold the position of Deputy General Director of LCS.
3) Based on the actual management needs and circumstances of LCS, it is approved for the shareholder, The Pacific Securities Co., LTD to nominate a new General Director and Legal Representative who possesses the necessary knowledge, capability, and experience, for submission to the shareholders' meeting for consideration and approval.

3. Approved the adjustment of the composition of the Board of Directors of LCS, and to be submitted to the 1st Extraordinary Shareholders' Meeting of LCS of 2026 for consideration and approval, with details as follows:

1) Approved that Mr. Li Lin resigns from the position of Executive Director of LCS;
2) Approved that Assoc. Prof. Dr. Piya Vongphit resigned from the position of Independent Director of LCS;
3) Approved that Mr. Wang Wei resigns from the position of Independent Director of LCS;
4) Based on the actual management needs and circumstances of LCS, it is approved for the shareholder, The Pacific Securities Co., LTD to nominate one Executive Director for submission to the shareholders' meeting for consideration and approval;
5) Approved for the shareholder, Agricultural Promotion Bank, to nominate one Independent Director for submission to the shareholders' meeting for consideration and approval;
6) Approved for the shareholder, The Pacific Securities Co., LTD to nominate one Independent Director for submission to the shareholders' meeting for consideration and approval;
7) From the effective date of this Board resolution upon signature, Mr. Li Lin shall continue to serve as Executive Director, while Assoc. Prof. Dr. Piya Vongphit and Mr. Wang Wei shall continue to serve as Independent Directors of LCS until the shareholders' meeting approves the appointment of one new Executive Director and

two new Independent Directors. After the newly appointed persons assume office, the outgoing office holders shall complete an individual handover of duties with their respective successors before they may formally vacate office, in order to ensure the continuity and smooth functioning of the Board of Directors of LCS.

4. Approved the audit plan for the resigning General Manager of LCS, with details as follows:

   1) The Audit Committee is authorized to coordinate and direct the audit work relating to the resignation of the General Director. Mr. Wang Wei, Chairman of the Audit Committee, shall be responsible for selecting an external audit service provider, preparing the budget plan, and setting the audit work schedule, based on inquiries and price comparisons from multiple parties (not fewer than three parties). The detailed plan may be implemented upon approval by circular signature of the Audit Committee.
   2) The Audit Committee shall submit the audit report and the Chinese translation thereof to the Board of Directors for consideration. Upon approval, such documents shall serve as necessary documents for the handover of duties between the former and new General Directors.
   3) All audit-related expenses shall be borne by LCS.

5. Approved the plan for convening the 1st Extraordinary Shareholders' Meeting of 2026, with details as follows:

   1) The shareholders register book's record date for attending the LCS's the 1st Extraordinary Shareholders' meeting: 24th June 2026.
   2) The 1st Extraordinary Shareholders' Meeting date: 9th July 2026.
   3) Venue: 8th floor meeting room, Lao Securities Exchange Building.
   4) Meeting's agendas:

- Agenda 01: Consideration and approval of the amendment to the IPO fund utilization plan.
- Agenda 02: Consideration and approval of the adjustment of the management team composition.
- Agenda 03: Consideration and approval of the adjustment of the Board of Directors composition.
    - List of the Shareholders' Meeting Inspection and Voting Committee:

- Mr. Viengsavanh Xaygnaraj, Head of the Committee;
- Ms. Chanphaphone Syhalath, Member;
- Ms. Moukdavadee Mingbouppha, Member.

Article 2 Implementation

The management of Lao-China Securities Public Company shall implement the resolution of this meeting in accordance with its rights and responsibilities.

Article 3 This meeting resolution shall be effective after the date of Board of Directors' signing form and the Chairman of Board of Directors' signing.

Chairman of the Board of Directors



Nooxay PHOOMSUWAN