Agreement Signing Ceremony

for Financial Advisory service for the Capital Increase (RO&PO)



On Thursday Morning, July 3, 2025 at the headquarters of Banque pour le Commerce Extérieur Lao Public (BCEL), a contract signing ceremony was held for the financial advisory services related to recapitalization share issuance for existing shareholders and public (RO/PO) between Banque pour le Commerce Extérieur Lao Public (BCEL) and Lao-China Securities Public Company (LCS).

The ceremony was attended by Mme. Phaengsy Phaengmueang, General Director of Lao Securities Commission Office (LSCO), Mr. Siewsawat Thilakoun, CEO of Lao Securities Exchange, Mr. Pasomphet Khamtanh, Deputy Director General, Department of State-Owned Enterprises Management and Insurance, Ministry of Finance, along with invited guests from the Commercial Bank Supervision Department of the Bank of the Lao PDR, Managing Directors of BCEL KT Securities Limited and LDB Securities Sole Company Limited, BCEL officers, and media representatives.

This strategic collaboration builds on a long-standing partnership between BCEL and LCS, dating back to 2013, which has included successful advisory support for BCEL's capital raising in 2017 and 2019.



Mme. Saysamone Chantachack indicated that, based on figures from December 2024, BCEL'S Capital Adequacy Ratio (CAR) had dipped below the 8% threshold established by the Bank of Lao PDR. Consequently. Therefore, in order to bolster BCEL'S ability for business growth and to maintain stability and confidence in the institution, the Board of Directors and the shareholders' meeting reached a consensus to raise capital by 833 billion kip, with completion anticipated within 2025. This capital augmentation is intended to assist BCEL in meeting capital adequacy requirements and ensuring stability.

In order to adhere to securities laws and associated regulations regarding capital increases, BCEL is required to engage a financial advisory firm, referred to as FA, to execute the capital increase process until its conclusion. Following thorough consideration, Lao-China Securities Public Company has been chosen as the financial advisor and underwriter for this RO/PO share issuance.

Mr. Lin Li expressed that, the capital increase share issuance plan of BCEL will not only foster stability but will also significantly contribute to the advancement of the capital market and economy of Lao PDR. This initiative is expected to boost investor confidence in the financial system of Lao PDR and encourage foreign investment. As the financial advisor and underwriter for this RO/PO share issuance, LCS is assured that this share issuance will succeed as per the outlined plan.