LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENCE DEMOCRACY UNITY PROSPERITY
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LALCO
LAO ASEAN LEASING PUBLIC COMPANY

No. 0007221
Vientiane, Date: 27th August 2021

To: Secretary General of the Lao Securities Commission Office
The CEO of Lao Securities Exchange
Shareholder of LALCO

Re: Notification of the important Resolution of the Ordinary Board of Director's meeting dated on 27th August, 2021

- Pursuant to the Decision of the Securities and Exchange Commission re: Reporting and Disclosure regulation No. 04/LSC dated on 28th January, 2919;
- Pursuant to Disclosure regulation of the Lao Securities No. 330/LSX dated on 27th September, 2018.

Lao ASEAN Leasing Public Company would like to notify the important Resolution of the Ordinary Board of Director's meeting dated on 27th August, 2021 as follows:

- Approved for Annual report of company and the Audited Financial Statement of the 2020 in order to submit to the Annual General Shareholder's meeting for consider and approval.
- Approved on no payment dividend due to fund utilization need for business operation and propose to the Annual General Shareholder's Meeting to consider and approval.
- Determined on 2nd September 2021, which is the date for closing dates of shareholders register book to determine the right of shareholder and attend the Annual General Shareholder's Meeting for the year 2020.
- Determined on 15th September 2020, which is the date for the Annual General Shareholder's Meeting for the year 2020 at 10:30 am as per invitation letter.
- Approved business plan of LALCO for the year 2021 which will be submitted to the Shareholder's Meeting for consider and approval.
- Approved for Chief Financial Officer preparing the Annual General Shareholder's Meeting for the year 2020.
- Approved and adopted appointment Mr. Shingo Yamanaka to be new member of the Board of Director, Chief Executive Officer, Chairman of Remuneration Committee, Chairman of Nomination Committee which shall be propose to the Annual General Shareholder's Meeting to consider and approval.
- Approved appointment Mr. Shingo Yamanaka also to be new Legal Representative (Who's name in Enterprise Register Certificate) and General Director of the company in lieu of Ms. Risa Yamaguchi resignation date 15-09-2021
- Approved appointment Mr. Mitsuteru Nagaya to be vice chairman of the Board of Director, Chairman of Audit Committee, member of Risk Management Committee, member of Nomination Committee, Chairman of Related Party Committee of the company in lieu of Ms. Makiko Oikawa resignation date 15-09-2021 which shall be propose to the Annual General Shareholder's Meeting to consider and approve.
- Approved appointment Mr. Hirofumi Inada to be new member of the Board of Director,

member of Audit Committee, Chairman of Risk Management Committee, member of Nomination Committee, member of Related party Committee of the company in lieu of Mr. Tomohiro Yoshida resignation date 15-09-2021 which shall be propose to the Annual General Shareholder's Meeting to consider and approve.

- Approved Ernst & Young Lao Co., Ltd to be auditor for Y2021 and will be submitted to the Shareholder's Meeting for consider and approval.

Please be informed accordingly for reporting purpose.

Sincerely Yours,
Board of director

Mrs. Yuki Scott