LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

Vientiane Capital, 2 November 2026

To: - The Head of the Office of the Lao Securities Commission
- **The Director General of the Non-Bank Financial Institutions Supervision Department (Bank of the Lao PDR)**
- **The Chief Executive Officer of the Lao Securities Exchange**
- **All Shareholders of Lao ASEAN Leasing Public Company**

Subject: Notification of the Resolutions of the Board of Directors Meeting of Lao ASEAN Leasing Public Company, No. 2, held on 2 November 2026.

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Information Disclosure of Securities Issuers and Listed Companies (Amended), No. 15/LSC, dated 11 December 2024;
- Pursuant to the Regulation of the Lao Securities Exchange on Information Disclosure, No. 008/LSX, dated 27 September 2018.

The meeting of the Board of Directors of Lao ASEAN Leasing Public Company ("LALCO" or the "Company") (hereinafter the "Meeting") was held on 20 October 2026 at 18:00 at the Company's office, chaired by Mrs. Yuki Scott, Chairwoman of the Board of Directors, together with 5 other members of the Board of Directors, with the Management team attending as observers.

The Meeting discussed various matters and adopted the following resolutions:

Date of meeting	2 November 2026
Time	2.00 PM – 5.00 PM
Venue	LALCO Office, 2F NNN Building, Bourichanh Road, Sisattanak District, Vientiane Capital, Lao PDR
Chair of the meeting	Mrs. Yuki Scott, Chairwoman of the Board of Directors

Members of the Board of Directors Present

No.	Name	Position
1	Mrs. Yuki Scott	Chairwoman
2	Mrs. Hamuni Ide	Member

3	Mrs. Yuriko Oshima	Managing Director and Member
4	Mrs. Mayu Oshima	Member
5	Mr. Kenshin Oshima	Senior Consultant and Member

All five serving members of the Board of Directors are present. The Meeting has a quorum and is duly constituted to pass the following resolutions.

Background

Further to the Resolutions of the Board of Directors dated 20 October 2026, which were passed following the passing of Mr. Yoshihito Oshima on 14 October 2026, the Board of Directors has reviewed the structure of the Board of Directors and the management of the Company.

To strengthen local management and ensure the continuity of the Company's operations in the Lao PDR, the Board of Directors has reviewed the curricula vitae and experience of the proposed candidates, and has considered, unanimously agreed and resolved as detailed below.

Resolution 1: Resignation of the Current Board of Directors

The Board of Directors resolves:

1. To record the resignation of Mrs. Yuki Scott from the position of Chairwoman and Member of the Board of Directors.
2. To record the resignation of Mrs. Hamuni Ide from the position of Member of the Board of Directors.
3. To record the resignation of Mrs. Yuriko Oshima from the positions of Managing Director and Member of the Board of Directors.
4. To record the resignation of Mrs. Mayu Oshima from the position of Member of the Board of Directors.
5. To record the resignation of Mr. Kenshin Oshima from the position of Member of the Board of Directors.
6. The resignations above take effect from 2 November 2026, subject to acknowledgement by the Extraordinary General Meeting of Shareholders (Resolution 3), to be submitted to the Shareholders' Meeting for consideration and approval.

Resolution 2: Appointment of the New Board of Directors and Managing Director

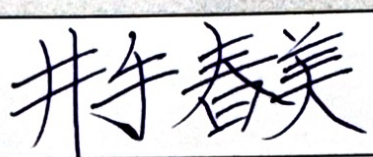
Based on the candidates' qualifications and experience, the Board of Directors resolves to appoint the following persons, effective from 2 November 2026, subject to any confirmation required under the Company's Articles of Association and the applicable laws of the Lao PDR, and to submit the appointments to the Shareholders' Meeting for consideration and approval, as listed below:

No.	Name	Position	Basis for appointment
1	**Ms. Nguyen Thi Huong Mai**	Chairwoman of the Board of Directors	General Affairs Manager of the Company since November 2023, overseeing finance, accounting, planning and human resources, and reporting to the Board. Former Risk Advisory Manager at Deloitte Vietnam, Chief Accountant at VinSmart and Vinbiocare, and Audit Manager at Ernst & Young Hanoi (2008–2019). Bachelor of Accounting, National Economics University.

Signatures

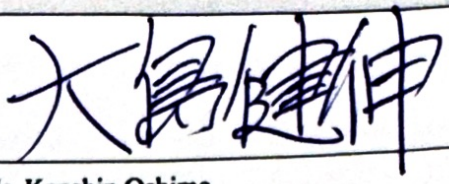
Members of the Board of Directors Present

Signatures	
Name	Mrs. Yuki Scott
Position	Chairwoman
Date	02 / 11 / 2026

Signatures	
Name	Mrs. Hamuni Ide
Position	Member
Date	02 / 11 / 2026

Signatures	
Name	Mrs. Yuriko Oshima
Position	Managing Director and Member
Date	02 / 11 / 2026

Signatures	
Name	Mrs. Mayu Oshima
Position	Member
Date	02 / 11 / 2026

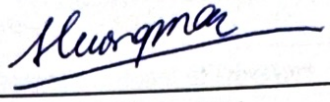
Signatures	
Name	Mr. Kenshin Oshima
Position	Senior Consultant and Member
Date	02 / 11 / 2026

Company seal:

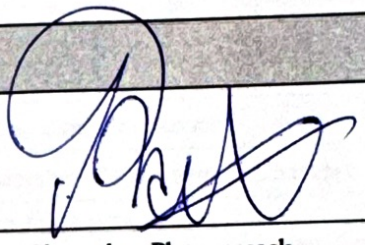


Acceptance of Appointment

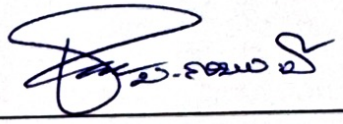
I, Ms. Nguyen Thi Huong Mai, accept my appointment as Chairwoman of the Board of Directors under Resolution 2, and undertake to perform my duties in the best interests of Lao ASEAN Leasing Public Company.

Signatures	
Name	Ms. Nguyen Thi Huong Mai
Position	Chairwoman of the Board of Directors
Date	02 / 11 / 2026

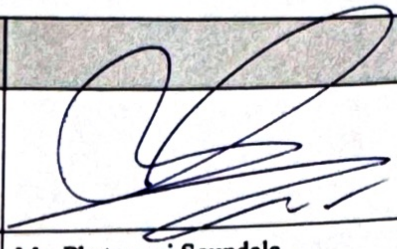
I, Ms. Phavanhna Phommasack, accept my appointment as Managing Director and Member of the Board of Directors under Resolution 2, and undertake to perform my duties in the best interests of Lao ASEAN Leasing Public Company.

Signatures	
Name	Ms. Phavanhna Phommasack
Position	Managing Director and Member of the Board of Directors
Date	02 / 11 / 2026

I, Ms. Khonemany Sihavong, accept my appointment as Member of the Board of Directors under Resolution 2, and undertake to perform my duties in the best interests of Lao ASEAN Leasing Public Company.

Signatures	
Name	Ms. Khonemany Sihavong
Position	Member of the Board of Directors
Date	02 / 11 / 2026

I, Ms. Phetsamai Soundala, accept my appointment as Member of the Board of Directors under Resolution 2, and undertake to perform my duties in the best interests of Lao ASEAN Leasing Public Company.

Signatures	
Name	Ms. Phetsamai Soundala
Position	Member of the Board of Directors
Date	02 / 11 / 2026

I, Ms. Vinar Phiwsavanh, accept my appointment as Member of the Board of Directors under Resolution 2, and undertake to perform my duties in the best interests of Lao ASEAN Leasing Public Company.

Signatures	
Name	Ms. Vinar Phiwsavanh
Position	Member of the Board of Directors
Date	02 / 11 / 2026