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LAO ASEAN LEASING PUBLIC COMPANY

Minutes of the 1st Extraordinary Shareholder's Meeting for the year 2024 of Lao ASEAN Leasing Public Company

The 1st Extraordinary Shareholder's Meeting 2024 of Lao ASEAN Leasing Public Company (LALCO) was convened on June 13th 2024 at 13:30 PM, at the Lao ASEAN Leasing Public Company at the 3rd Floor, NNN Building, Bourichane Road, Phonsinuan Village, Sisattanak District, Vientiane Capital, Lao PDR, chaired by Mrs. Palamy Phimmasuane who was authorized by Mrs. Yuki Scott, Chairwoman of the Board of Directors. The meeting was attended by 3 shareholders, comprising 3 shareholders which is by proxy holders, collectively accounting for 298,362,900 shares or 98.96% of total paid-up share of the company, thereby the required quorum was present for the meeting in accordance with relevant law and the Article of Association of LALCO.

Mrs. Palamy Phimmasuane, chairwoman of the meeting was declared the 1st Extraordinary Shareholder's Meeting 2024 convened by welcoming all shareholders and assigning the MC introduce the participants of the meeting.

MC introduced the company's directors, executive directors and relevant officials who attended the meeting as follows:

□ **Board of Directors**

Name	Position	Authorized to
Mrs. Yuki Scott	Chairwoman	Mrs. Palamy Phimmasuane
Mr. Mitsuteru Nagaya	Vice-chairwoman	Ms. Vanhheuang Sidavann
Mr. Yoshihito Oshima	Member	Ms. Luttanaphone Naphaivong
Mr. Hirofumi Inada	Member	Mrs. Phoutthalom Nanthavong
Mrs. Harumi Ide	Member	Mr Avong SEANOUTHAI

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□ **Relevant officials**

Name	Representative
Mrs. Vannaphone Soununtha	Representative from Lao Securities Commission Office (LSCO) on behalf of the Monitoring and Evaluation Committee of the 1st Extraordinary Shareholder's Meeting 2024
Mr. Vongkeo Khathoumphom	Representative from Lao Securities Commission Office (LSCO) on behalf of the Monitoring and Evaluation Committee of the 1st Extraordinary Shareholder's Meeting 2024
Ms. Onanong Bounnasin	Representative from Lao Securities Exchange (LSX) on behalf of the Monitoring and Evaluation Committee of the 1st Extraordinary Shareholder's Meeting 2024
Ms. Kesone Thepsouphavanh	Minority shareholder of Lao ASEAN Leasing Public Company on behalf of the meeting and voting inspection committee

Name	Roles
Ms. Ampheng Soukthavy	MC
Ms. Phermphone Phimvongsa	Receptionist/ Registered Officer
Ms. Phermphone Phimvongsa	Voting Officer
Ms. Phermphone Phimvongsa	Electronic System Control Officer

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After that, the MC explained how to vote for the meeting participants and reported each agenda of the meeting as follows:

1. **Voting Casting:**

- Each Shareholder is entitled to the vote equaling to the number of shares held by them, whereby one share is entitled to one vote.
- The vote casting of each agenda, the chairwoman will ask if a shareholder disapproves. if a shareholder disapproves, the shareholder shall put a mark in the disapprove box in the ballots card which were distributed by the company's staff before attending the meeting and raised the marked ballots up for the company's staff to collect for vote counting for that agenda. The shareholder who do not raise their ballots up will be deemed that they approve that agenda as propose to the meeting.
- For a shareholder who is assigned to be a representative to attend the meeting and vote in response to the requirement of the shareholders as stated in proxy, the company has taken the votes as the shareholders stated in proxy for recording the vote in advance. When the representative registers, in order to facilitate the representative, such representative does not have to vote again at the meeting.

2. **Vote Counting**

- In vote counting of each agenda, the disapproval votes of the shareholder attending the meeting in person and by proxy, which the company recorded the votes at the registration, will be deducted from the amount of the total shares of the shareholders attending the meeting and casting the votes in each agenda.
- The chairwoman will announce the voting results of each agenda to the meeting after the vote casting of each agenda is completed by specifying the numbers and percentages of the approval votes and the disapproval votes. The company will not count the disapproval votes of the shareholders who submit the ballots after the chairman has announced the voting results of each agenda of the meeting.
- Pursuant to relevant laws and regulations, the Company's Extraordinary General Meeting of Shareholders does not allow observers to post questions during the Meeting. Only shareholders of the Company have the right to post questions and contribute comments regarding the meeting agenda.

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MC continues the 1st Extraordinary Shareholder's Meeting for the year 2024 reporting each agenda as follows:

Agenda 1: Consider and Approve on payment dividend from retain earning during the year ended 31 December 2022

Board of director considered and agreed to propose to the shareholder's meeting for approval on payment dividend from retain earning during the year ended 31 December 2022 as follows:

- Dividend: 1,056 LAK/Share, Total dividend amount of 318,384,000,000 LAK;
- Dividend payment date: 24 June 2024, the shareholders in the list of record date on 03 May 2024 are entitled to receive the dividend payment.

After that, the chairwoman proposed to shareholders to ask the question on this agenda, however, there were no questions.

The chairwoman then proposed to the meeting to consider and approve the payment dividend. Passing a resolution for this agenda requires approval votes of more than half of the total votes attending the meeting.

Resolution: The meeting approved on payment dividend from retain earning during the year ended 31 December 2022 as follows:

- Approved: 298,362,900 votes, equivalent to 100% of the total votes attending the meeting;
- Disapproval: 0 vote, equivalent to 0% of the total votes attending the meeting.

The chairwoman express her appreciation to the shareholders and the proxies for their kind attendance at the meeting and announced the meeting closed at 14:30 PM.

(Representative) Chairwoman of the meeting

Mrs. Palamy Phimmasuane

Recorder:

Huongmai

Nguyen Thi Huong Mai

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