LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENCE DEMOCRACY UNITY PROSPERITY
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LALCO
LAO ASEAN LEASING PUBLIC COMPANY

No. .....9096.....

Vientiane, Date: 04th May 2023

To: Secretary General of the Lao Securities Commission Office
The CEO of Lao Securities Exchange
Shareholder of LALCO

Re: Notification of the important Resolution of the Ordinary Board of Director's meeting dated on 04th May 2023

- Pursuant to the Decision of the Securities and Exchange Commission re: Reporting and Disclosure regulation No. 04/LSC dated on 28th January, 2019;
- Pursuant to Disclosure regulation of the Lao Securities No. 330/LSX dated on 27th September, 2018.

Lao ASEAN Leasing Public Company would like to notify the important Resolution of the Ordinary Board of Director's meeting dated on 04th May 2023 as follows:

1. Determined on 18th May 2023, which is the date for closing dates of shareholders register book to determine the right of shareholder and attend the Annual General Shareholder's Meeting for the year 2022 and receive dividend payment.

2. Determined on 02nd June 2023, which is the date for the Annual General Shareholder's Meeting for the year 2022 at 11:00 AM at NNN Building, LALCO's office.

3. Approved CEO to chair the Annual Shareholders' Meeting or someone who was appointed by the CEO to chair Annual Shareholders' Meeting.

4. Approved agenda of Annual General Shareholder's Meeting as below:

   - Approved for Annual report of company and the Audited Financial Statement of the 2022 in order to submit to the Annual General Shareholder's meeting for consider and approval.

   - According to the meeting of board of directors on August 15, 2022 and the 2022 extra ordinary shareholders meeting of Lao ASEAN Leasing Public Company approved payment of dividends from business results in the past until the end of 2021 in the amount of 570,027,606,419 kip. According to actual implementation, board of directors approved to pay dividends from the business results in the past until the end of 2021 in the amount of 17,185,500,000 kip, Dividend per share: 57 LAK, on June 30, 2023. The

rest will be used as business expansion capital and presented to the shareholders' meeting for consideration and approval.

- Approved no dividend payment from business result of year 2022 to be used as business expansion capital and presented to the shareholders' meeting for consideration and approval.

- Approved business plan of LALCO for the year 2023 which will be submitted to the Shareholder's Meeting for consider and approval.

- Approved appointment Mr. Yoshihito Oshima to be member of the Board of Director, Chief Executive Officer, Chairman of Remuneration Committee, Chairman of Nomination Committee, Legal Representative (Who's name in Enterprise Register Certificate) and General Director **and also acting as Chief Financial Officer replaces Mr. Takuro Nishida.**

- Approved appointment Ms.Phavanna Phommasack to be Chief Operations Officer replaces Mr. Morikawa Kazutaka.

- Approved appointment of Mr. Shingo Yamanka to be new member of board of directors.

- Approved appointment of Mr. Viet Vongthavone to be new member of board of directors.

- Approved Ernst & Young Lao Co., Ltd to be auditor for Y2023 and will be submitted to the Shareholder's Meeting for consider and approval.

- Approved borrowing from domestic banks/others in the amount 10,000,000,000-30,000,000,000 kip and 10,000,000-30,000,000 dollars and approved the authorization to Board of Directors or the person entrust by Board of Directors to be the authorized person to consider and take any action related to this borrowing and will be submitted to the Shareholder's Meeting for consider and approval.

Please be informed accordingly for reporting purpose.

Sincerely Yours,
Member of Board of director/General Directors

Mr.Yoshihito Oshima