LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENCE DEMOCRACY UNITY PROSPERITY

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LALCO
LAO ASEAN LEASING PUBLIC COMPANY

No. 602 /LALCO/2020
Vientiane, Date: 01st Sept 2020

LETTER OF EXPLANATION

To: **Domestic and foreign investors of Lao Asean Leasing Public Company**

Subject: **Explanation of the delayed disclosure of the 6-month financial statements of LALCO**

- Pursuant to the Regulation on Reporting and Disclosure Information No. 04 / LSCO dated 28 Jan 2019
- Pursuant to the Regulation of the Lao Securities Exchange on the Disclosure Information No. 008 / LSX dated 27 September 2018

In compliance with relevant regulations, Lao Asean Leasing Public Company should have disclosed the 6-month financial statements on 29 August 2020. Unfortunately, we would like to inform you that LALCO could not conduct to disclose on the said time due to following reason:

1. This is the first time that the company has audit as listed company for the first 6 months of year i.e. the first 6 months of 2020 and the first 6 months of 2019.

2. Covid-19 situation has affected the work schedule in the recent previous months as well as the operation of most sections has not been carried out smoothly.

With the issues mentioned above, LALCO is working responsibly and it is expected that the financial reports shall be ready for disclosure on 3rd September, 2020.

Therefore, this letter is made for your kind information and consideration of such delay.

Sincerely Yours,

ບໍລິສັດ ລາວ ອາ ຊຽນ ເຊົ່າສິນເຊື່ອ ມະຫາຊົນ
LAO ASEAN LEASING PUBLIC COMPANY

Mrs. Yuki Scott

Chairwoman of Board of Directors