LAO ASEAN LEASING PUBLIC COMPANY

LAO PEOPLE'S DEMOCRATIC REPUBLIC
PEACE INDEPENCE DEMOCRACY UNITY PROSPERITY
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No. 03/LALCO/2020
Vientiane, Date: 28th May 2020

To: Secretary General of the Lao Securities Commission Office
The CEO of Lao Securities Exchange

Re: Notification of the Resolution of The Annual General Shareholder Meeting of Lao ASEAN Leasing Public Company

- Pursuant to the Decision of the Securities and Exchange Commission re: Reporting and Disclosure regulation No. 04/LSC dated on 28th January, 2019;
- Pursuant to Disclosure regulation of the Lao Securities No. 330/LSX dated on 27th September, 2018.

Lao ASEAN Leasing Public Company would hold The Annual General Shareholder Meeting on 28 May 2020 at 2:00 pm at the Lao ASEAN Leasing Public Company at the 2nd Floor, NNN Building, Bourichane Road, Phonsinuan Village, Sisattanak District, Vientiane Capital, Lao PDR. There were 26 shareholders, out of them 24 shareholders attending by themselves and 2 representatives which has 297.882.100 share or 99% of total paid-up share. The meeting has resolved as follow:

Agenda 1 **Consider and Adopt the Summary of reports about the operations of the company and Annual Report 2019.**

The following resolution was unanimous votes, detailed as follow:

• Approved	297.882.100	share or equal to 100%
• Disapproved	0	share or equal to 0%
• Total	297.882.100	share or equal to 100%

Agenda 2 **Consider Adopt and Approve for the Financial Statements of the company for the year 2019.**

The following resolution was unanimous votes, detailed as follow:

• Approved	297.882.100	share or equal to 100%
• Disapproved	0	share or equal to 0%
• Total	297.882.100	share or equal to 100%

Agenda 3 **Consider Adopt and Approve for Business Expansion according to the Company Business Plan for the year 2020.**

The following resolution was unanimous votes, detailed as follow:

• Approved	297.882.100	share or equal to 100%
• Disapproved	0	share or equal to 0%
• Total	297.882.100	share or equal to 100%

Agenda 4 **Consider and Approve the Allocation of net profit for the year 2019 and the Method of Dividend Payment**

The following resolution was unanimous votes, detailed as follow:

- Approved 4.600 share or equal to 0%
- Disapproved 297.877.500 share or equal to 100%
- Total 297.882.100 share or equal to 100%

Agenda 5 **Consider Adopt and Approve for the plan for implementation of the international financial reporting standard at LALCO to the year 2020.**

The following resolution was unanimous votes, detailed as follow:

- Approved 297.882.100 share or equal to 100%
- Disapproved 0 share or equal to 0%
- Total 297.882.100 share or equal to 100%

Agenda 6 **Consider and adopt and approve the appointment of new committee members, the changing of director and member of Board of Director of the Company**

The following resolution was unanimous votes, detailed as follow:

- Approved 297.882.100 share or equal to 100%
- Disapproved 0 share or equal to 0%
- Total 297.882.100 share or equal to 100%

At the Shareholder's meeting don't have point to consider. Thus, MC Closed the meeting at 3:00 pm

Sincerely Yours,
Chairwomen of Board of Directors

Mrs. Yuki Scott