Lao ASEAN Leasing Public Company

No. 01/LALCO/2020
Vientiane, Date: 9th Jan 2020

Resolution
Of 01st Ordinary Meeting of LALCO's Board of Directors for the year 2020, on the 9th January 2020

The 01st Ordinary Meeting of the Board of Directors of Lao ASEAN Leasing Public Company (LALCO) or the year 2020 (hereinafter referred as "the meeting") was held at 14:00 on the 9 January 2020, at the Head Office of LALCO. The Meeting was presided by Mrs. Yuki Scott, Chairman of LALCO's Board of Directors, with the participation of Board members and invited participants.

The Meeting discussed and resolved on the following:

- ✓ To allocate and appoint **Ms. Risa Yamaguchi**, Chief Financial Officer to be Managing Director, Chief Executive Officer, Chairman of Remuneration Committee, Chairman of Nomination Committee, to replace Mr. Tomofumi Suematsu, who has resigned and to inform the shareholders to consider and adopt such appointment of Managing Director.
- ✓ To allocate and appoint **Ms. Nguyen Thi Huong Mai**, Finance Manager to be Chief Financial Officer, to replace Ms. Risa Yamaguchi.

The Meeting was closed at 16:30 of the same day.

Chairman of LALCO's Board of Directors
Lao ASEAN Leasing Public Company

Mrs. Yuki Scott