Lao People's Democratic Republic

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No. 019 /VCL

Vientiane Capital, Date 08 MAY 2026

Minutes of the Annual General Shareholders' Meeting of Vientiane Center Lao Public Company for the year 2025

TIME AND LOCATION

The Meeting was held at 14:00 p.m. on April 30, 2026 at Meeting Room, 2nd Floor of Office Building Vientiane Center, Nongchan Village, Sisattnak District, Vientiane Capital, Lao PDR.

THE OPENING

Mr. Wang Weikun, the Director and CEO of Vientiane Center Lao Public Company(hereafter referred to as "The company" or VCL), was assigned by BOD, to be the Chairman of The Annual General Shareholders' Meeting for the year 2025. The Meeting was attended by 32 attendees, which consist of 31 individual shareholders and 01 proxies. The total presented shares were 145,532,600 or 99% of the total shares of the Company and accorded with the legal and regulatory requirements of the opening of the Meeting.

The Secretary of the Meeting officially announced the starting of the Meeting and introduced the presented BOD members, as below:

1. Mr. Wang Weikun, Director & CEO.
2. Mr. Wu Xinghua, Director & COO.
3. Mr. Luo Xiaodong, Director & CFO.
4. Mr. Lei Yaohai, Director & Secretary of the BOD.
5. Mr. Joxiong BUASINENGMA, Independent Director.
6. Mr. Viengsavanh PHANTALY, Independent Director.

Meanwhile, there are Committees formed on monitoring and evaluation of operations of the Annual General Shareholders' Meeting of VCL the year 2025 with officials from Lao Securities Commission Office, Lao Securities Exchange and Minor shareholders.

The Secretary of the Meeting informed the rules of the Meeting and procedures of voting. After that the Chairman of the Meeting proceeded with each Proposal by order.

The Meeting considered, commented and resolved on each Proposal as follows:

Proposal 1: To consider and approve the Minutes of the AGM of VCL for the year 2024.

The AGM of VCL for the year 2024 was held on April 29, 2025 at the Landmark Hotel, Vientiane Capital Lao PDR. Following the meeting, the company completed the drafting of the minutes, as detailed in Attachment 2 of the Invitation Letter.

The Comments of the Board of Directors:

The Board of Directors deemed the Minutes of AGM to be accurate and complete and agreed to submit them to the Shareholders Meeting for consideration and approval.

Required Votes:

According to the Enterprise Law, this proposal shall be approved with more than half of the total votes from shareholders present and entitled to vote at the meeting

After the meeting secretary finished reporting the proposal, the meeting chair announced the start of the opinion session. No attending shareholder expressed any opinion.

After that, the Chairman of the Meeting proposed the shareholders to vote on this proposal.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

Resolution: Approved the Minutes of the AGM of VCL for the year 2024.

- **Approved:** 145,532,600 votes, equal to 100% of the total number of votes presented with the voting rights.
- **Disapproved:** 0 vote, equal to 0% of the total number of votes presented with the voting rights.

Proposal 2: To consider and approve the Annual Report and the Financial Statements for the year 2025

1. The Business Results for the year 2025

(1) Revenue

For the year 2025, the VCL achieved a total operating revenue of 26,291,230,325.00 kip, representing an increase of 14.32% year-on-year.

The reasons for the increase in the company's operating revenue in 2025 are as follows: first, with the continued recovery of economic activities in Laos and neighboring countries in 2025, regional market activity has significantly increased, leading to a release of commercial leasing demand; second, the company seized market opportunities by proactively stepping up its investment promotion and marketing efforts, effectively increasing the occupancy rates of its shops and office buildings, which directly drove revenue growth in the leasing segment; third, the company sold one office building during the year, resulting in higher sales revenue.

(2) Profit and Loss

For the year 2025, the company's operating expenses totaled 14,578,970,948.00 kip, indicating an increase of 24.94% over the same period last year.

The main reason is the increase in operating and management expenses: first, to meet the growing demand for international visitor reception and to improve property quality and customer stay experience, the company carried out continuous maintenance and upgrades to the relevant facilities of its shops and office buildings during the reporting period, resulting in a corresponding increase in related expenses; second, as market activity increased and the number of visitors grew, the company expanded the leased area or increased the rental rate of temporary parking lots to alleviate parking pressure and improve supporting services, leading to a simultaneous increase in leasing expenses.

In 2025, the company’s profit before tax was 12,502,609,158 Kip, income tax expense was 2,829,889,317 Kip, and net profit was 9,672,719,841 Kip, a year-on-year decrease of 49.77%.

The reasons for the decrease in net profit are: first, to meet customer demand, the company leased parking spaces and provided them to customers for use; second, to improve overall customer satisfaction, the company carried out renovation and maintenance of the shopping mall and office buildings, resulting in increased costs.

(3)Total Assets

As of December 31, 2025, the company's total assets were 344,883,732,672 Kip, a year-on-year increase of 2.59% compared to 2024.

The reasons for the asset growth are: first, new assets were acquired in 2025; second, the occupancy rate of the shopping mall and office building assets increased, leading to a year-on-year increase in merchant rent and accounts receivable.

(4) Total Liabilities

As of December 31, 2025, the company's total liabilities were 53,065,727,511 Kip, a year-on-year decrease of 0.41% compared to 2024.

The reason for the decrease in liabilities is that during the reporting period, as certain business contracts expired or were fully performed, the company refunded previously collected deposits and performance guarantees to customers or suppliers.

2. The Financial Statements for the year 2025

The accuracy of the Financial Statements for the year 2025 was audited by PricewaterhouseCoopers (Lao) Sole Company Limited.

The detailed of the Annual Report and the Financial Statements for the year 2025 can be found in Attachment 3 of the Invitation Letter.

The Comments of the Board of Directors:

The Board of Directors has deliberated and approved the Annual Report and the Financial Audit Report for the year 2025 and agreed to submit it to the Shareholders Meeting for deliberation.

Required Votes:

According to the Enterprise Law, this proposal shall be approved with the votes of more than half of the total votes attending the Meeting.

After the meeting secretary finished reporting the proposal, the meeting chair announced the start of the opinion session. No attending shareholder expressed any opinion.

After that, the Chairman of the Meeting proposed the shareholders to vote on this proposal.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

Resolution: Approved the Annual Report and the Financial Statements for the year 2025.

- **Approved:** 145,532,600 votes, equal to 100% of the total number of votes presented with the voting rights.
- **Disapproved:** 0 vote, equal to 0% of the total number of votes presented with the voting rights.

Proposal 3: To consider and approve the Business Plan for the year 2026.

In the 2026 operating target plan, VCL's total annual revenue should be no less than 22.41 billion kip, and the profit target after deducting operating management fees and income tax should be no less than 7.95 billion kip.

Details of the Business Plan for the year 2026 can be found in Attachment 4.

The Comments of the Board of Directors:

The Board of Directors has deliberated and approved the Business Plan for the year 2026 of VCL and agreed to submit it to the Shareholders Meeting for deliberation.

Required Votes:

According to the Enterprise Law of Lao PDR, this agenda shall be approved with more than half of the total votes from shareholders present and entitled to vote at the meeting.

After the meeting secretary finished reporting the proposal, the meeting chair announced the start of the opinion session. No attending shareholder expressed any opinion.

After that, the Chairman of the Meeting proposed the shareholders to vote on this proposal.

Resolution: Approved the Business Plan for the year 2026.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

- **Approved:** 145,532,600 votes, equal to 100% of the total number of votes presented with the voting rights.
- **Disapproved:** 0 vote, equal to 0% of the total number of votes presented with the voting rights.

Proposal 4: To consider and approve the Net Profit Distribution Plan of VCL for the year 2025.

According to VCL's Articles of Association, the distribution of net profits after deducting the corresponding reserve funds shall be approved by the Shareholders Meeting.

The Profit Distribution Plan for the year 2025 submitted to the Shareholders Meeting for deliberation is as follows:

1. 10% of the profits shall be withdrawn as the legal accumulation fund;

2. Dividend of 5 kip per share.

3. The surplus funds will be allocated into the company's fund for business expansion;

4. May 06, 2026 is set as the record date for the equity registration to determine the list of shareholders entitled to dividends, and the dividend distribution date is set for May 28, 2026.

5. The CEO of the company is authorized to be the signatory of relevant documents for distributing dividends.

The Comments of the Board of Directors:

The Board of Directors has deliberated and approved the proposal and agreed to submit it to the Shareholders Meeting for deliberation.

Required Votes:

According to the Enterprise Law of Lao PDR, this agenda shall be approved with more than half of the total votes from shareholders present and entitled to vote at the meeting.

After the meeting secretary finished reporting the proposal, the meeting chair announced the start of the opinion session. and there was one attending shareholder asked as follow:

Mr. Li Lin, who from Lao-China Securities Public Company asked:

1. What is the total amount of this dividend distribution? What percentage does it account for in the annual total profit?

2. After this distribution, what is the total cumulative profit?

Luo Xiaodong, the Chief Financial Officer answered:

1. The total dividend amount is 735,999,500 kip, accounting for 7.61% of the annual net profit.

2. After this distribution, the total cumulative undistributed profit is 126.995 billion kip.

After that, the Chairman of the Meeting proposed the shareholders to vote on this proposal.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

Resolution: Approved the Net Profit Distribution Plan of VCL for the year 2025 as follows:

1. 10% of the profits shall be withdrawn as the legal accumulation fund;

2. Dividend payment: 5 kip/share;

3. The rest will be allocated into the business expansion and development fund;

4. Set May 06, 2026 as the record date for the equity registration to determine the list of shareholders entitled to dividends, and the dividend distribution date is set for May 28, 2026.

5. Authorize the CEO of the company to be the signatory of relevant documents for distributing dividends.

- **Approved:** 145,532,600 votes, equal to 100% of the total number of votes presented with the voting rights.
- **Disapproved:** 0 vote, equal to 0% of the total number of votes presented with the voting rights.

Proposal 5: To consider and approve the Appointment of the Independent Auditing Firm for VCL

PricewaterhouseCoopers (Lao) Sole Company Limited is appointed as the company's auditing firm. The audit period will span the fiscal year 2026, with the annual audit service fee of $ 29,200.

Compared with the previous auditing firm, the fees are as follows:

No	Auditor	Currency	Year				
			2022	2023	2024	2025	2026
1	*Ernst* & *Young Lao* Co., Ltd	USD	31,000				
2	*Ernst* & *Young Lao* Co., Ltd	USD		31,000			
3	PricewaterhouseCoopers (Lao) Sole Company Limited	USD			27,500		
4	PricewaterhouseCoopers (Lao) Sole Company Limited	USD				28,500	
5	PricewaterhouseCoopers (Lao) Sole Company Limited	USD					29,200

The Comments of the Board of Directors:

The Board of Directors has deliberated and approved the proposal and agreed to submit it to the Shareholders Meeting for deliberation.

Required Votes:

According to the Enterprise Law of Lao PDR, this agenda shall be approved with more than half of the total votes from shareholders present and entitled to vote at the meeting.

After the meeting secretary finished reporting the proposal, the meeting chair announced the start of the opinion session. No attending shareholder expressed any opinion.

After that, the Chairman of the Meeting proposed the shareholders to vote on this proposal.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

Resolution: Approved to appointe PricewaterhouseCoopers (Lao) Sole Company Limited as the company's auditing firm. The audit period will span the fiscal year 2026, with the annual audit service fee of $ 29,200.

- **Approved:** 145,532,600 votes, equal to 100% of the total number of votes presented with the voting rights.
- **Disapproved:** 0 vote, equal to 0% of the total number of votes presented with the voting rights.

Proposal 6: To consider and approve the Nomination of Members for the 5th Board of Directors of VCL

Members of the third Board of Directors of VCL serve two years from 29 April 2024 to 28 April 2026. After review by the Nomination Committee of VCL, the proposed nominees for **5th** Board of Directors of VCL are as follows:

- Mr. ZENG Chunlin	Chairman
- Ms. Olathai Santikongkha,	Vice Chairman
- Mr. Bulapha Santikongkha	Member
- Mr. WANG Weikun	Member
- Mr. Wu Xinghua	Member
- Mr. LUO Xiaodong	Member
- Mr. LEI Yaohai	Member
- Mr. Xiao Yong	Independent Member
- Mr. WANG Yu	Independent Member
- Mr. Viengsavanh Phanthaly	Independent Member
- Mr. Jorsong Bouasinengma	Independent member

The resumes of the nominated candidates are available in Attachment 5. The tenure of the members of the 5th Board of Directors shall be two years from the date of approval by the Shareholders Meeting of VCL.

The Comments of the Board of Directors:

The Board of Directors has deliberated and approved the proposal and agreed to submit the matters related to the nomination of the members of the 5th Board of Directors of VCL to the Shareholders Meeting for deliberation.

Required Votes:

According to the Enterprise Law of Lao PDR, this agenda shall be approved with more than half of the total votes from shareholders present and entitled to vote at the meeting.

After the meeting secretary finished reporting the proposal, the meeting chair announced the start of the opinion session.and there was one attending representative of Shareholder suggested as follow:

Recommendations from the representative of Shareholder Kraiwal Kadavanich:

1. This agenda item concerns the election of the fifth session of the Board of Directors (with a two-year term per session). Does this indicate that the current year is the ninth year of the company's operation?

2. The agenda shows that the term of the fourth session of the Board of Directors expired on April 28, which falls before the date of this meeting. This suggests that in the minutes of this meeting, the list of attending board members should either be annotated as "acting Board members" or remain under their original titles, but in either case, it should be noted that their term ended on April 28. Is there a provision that, after the expiration of their term, directors may continue to perform their duties normally until the shareholders' meeting appoints a new Board? If such a provision exists, should the meeting secretary disclose it at the beginning of the meeting? In general, regardless of which company holds a meeting, the minutes should indicate the expiration of the term and clearly state that the current directors are serving in an "acting" capacity. Such wording would be more appropriate.

Mr.Lei Yaohai, the Secretary of the BOD replied:

1. Yes, the current year is the 9th year.

2. According to Article 13 (Term of Board Members) of the amended Decision No. 14 issued by the Lao Securities Commission on December 11, 2024, concerning the Board of Directors of Securities Companies and Public Companies: "When the term of the existing board members expires after two years and the shareholders' meeting has not yet appointed a new board, the existing board members may continue to perform their duties normally until a new board is appointed, provided that such period shall not exceed one year." Based on this provision, the content of the agenda in the invitation letter is in compliance with the relevant regulations.

After that, the Chairman of the Meeting proposed the shareholders to vote on this proposal.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

Resolution: Approved the Nomination of Members for the 5th Board of Directors of VCL as follows:

- Mr. ZENG Chunlin Chairman

- Ms. Olathai Santikongkha, Vice Chairman
- Mr. Bulapha Santikongkha Member
- Mr. WANG Weikun Member
- Mr. Wu Xinghua Member
- Mr. LUO Xiaodong Member
- Mr. LEI Yaohai Member
- Mr. Xiao Yong Independent Member
- Mr. WANG Yu Independent Member
- Mr. Viengsavanh Phanthaly Independent Member
- Mr. Jorsong Bouasinengma Independent member

The tenure of the members of the 5th Board of Directors shall be two years from the date of approval by the Shareholders Meeting of VCL.

- **Approved:** 145,532,600 votes, equal to 100% of the total number of votes presented with the voting rights.
- **Disapproved:** 0 vote, equal to 0% of the total number of votes presented with the voting rights.

Proposal 7: To consider and approve the Candidates Nominated for Various Committees of VCL

Members of the third Board of Directors of VCL serve two years from 29 April 2024 to 28 April 2026. After review by the Nomination Committee of VCL, the proposed nominees for various committees of VCL are as follows:

1. Executive Committee:

1) Mr. WANG WeiKun, Chairman of the Executive Committee / Chief Executive Officer (CEO)

2) Mr. WU Xinghua, Member of the Executive Committee / Chief Operating Officer (COO)

3) Mr. LUO Xiaodong, Member of the Executive Committee / Chief Financial Officer (CFO)

2. Audit Committee:

1) Mr. Josong Bouasinengma, Chairman of the Audit Committee / Independent Member

2) Mr. Zeng Chunlin, Member of the Audit Committee / Chairman of BOD

3) Mr. Xiao Yong, Member of the Audit Committee / Independent Member

3. Risk Management Committee:

1) Mr. Viengsavanh Phanthaly, Chairman of the Risk Management Committee / Independent Member

2) Mr. Josong Bouasinengma, Member of the Risk Management Committee / Independent Member;

3) Mr. LUO Xiaodong, Member of the Risk Management Committee / Member;

4. Nomination Committee:

1) Mr. Josong Bouasinengma, Chairman of the Nomination Committee / Independent Member;

2) Mr. Wang Yu, Member of the Nomination Committee / Independent Member;

3) Mr. Bualapha Santikongkha, Member of the Nomination Committee / Member;

5. Remuneration Committee:

1) Mr. Wang Yu, Chairman of the Remuneration Committee / Independent Member;

2) Mr. Xiao Yong, Member of the Remuneration Committee / Independent Member;

3) Mr. Wu Xinghua, Member of the Remuneration Committee / Member;

6. Related Party Transaction Committee:

1) Mr. Josong Bouasinengma, Chairman of the Related Party Transaction Committee / Independent Members;

2) Mr. Bualapha Santikongkha, Member of the Related Party Transaction Committee / Member;

3) Mr. Xiaoyong, Member of the Related Party Transaction Committee / Independent Member;

The tenure of the members for the various committees of the Company shall be two years from the date of approval by the Shareholders Meeting.

The Comments of the Board of Directors:

The Board of Directors has deliberated and approved the proposal and agreed to submit it to the Shareholders Meeting for deliberation.

Required Votes:

According to the Enterprise Law of Lao PDR, this agenda shall be approved with more than half of the total votes from shareholders present and entitled to vote at the meeting.

After the meeting secretary finished reporting the proposal, the meeting chair announced the start of the opinion session.and there was one attending representative of Shareholder suggested as follow:

Recommendations from the representative of Shareholder Kraiwal Kadavanich:

1. Regarding Items 7 to 9 attached in the invitation letter, if there is no qualifying statement such as "If Item 6 is not approved by the shareholders' meeting, Items 7 to 9 will not be considered," it is

recommended that the nominee list should not be included in these items for submission to the shareholders' meeting for review. Since these items are interrelated, an advance explanation could be provided in the invitation letter.

2. The agenda shows that the term of the fourth session of the Board of Directors expired on April 28, which falls before the date of this meeting. This suggests that in the minutes of this meeting, the list of attending board members should either be annotated as "acting Board members" or remain under their original titles, but in either case, it should be noted that their term ended on April 28. Is there a provision that, after the expiration of their term, directors may continue to perform their duties normally until the shareholders' meeting appoints a new Board? If such a provision exists, should the meeting secretary disclose it at the beginning of the meeting? In general, regardless of which company holds a meeting, the minutes should indicate the expiration of the term and clearly state that the current directors are serving in an "acting" capacity. Such wording would be more appropriate.

Mr. Lei Yaohai, the Secretary of the BOD replied:

Thank you for your suggestions. I agree with your opinions.

After that, the Chairman of the Meeting proposed the shareholders to vote on this proposal.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

Resolution: Approved the Candidates Nominated for Various Committees of VCL as follows:

1. Executive Committee:

1) Mr. WANG WeiKun, Chairman of the Executive Committee / Chief Executive Officer (CEO)

2) Mr. WU Xinghua, Member of the Executive Committee / Chief Operating Officer (COO)

3) Mr. LUO Xiaodong, Member of the Executive Committee / Chief Financial Officer (CFO)

2. Audit Committee:

1) Mr. Josong Bouasinengma, Chairman of the Audit Committee / Independent Member

2) Mr. Zeng Chunlin, Member of the Audit Committee / Chairman of BOD

3) Mr. Xiao Yong, Member of the Audit Committee / Independent Member

3. Risk Management Committee:

1) Mr. Viengsavanh Phanthaly, Chairman of the Risk Management Committee / Independent Member

2) Mr. Josong Bouasinengma, Member of the Risk Management Committee / Independent Member;

3) Mr. LUO Xiaodong, Member of the Risk Management Committee / Member;

4. Nomination Committee:

1) Mr. Josong Bouasinengma, Chairman of the Nomination Committee / Independent Member;

2) Mr. Wang Yu, Member of the Nomination Committee / Independent Member;

3) Mr. Bualapha Santikongkha, Member of the Nomination Committee / Member;

5. Remuneration Committee:

1) Mr. Wang Yu, Chairman of the Remuneration Committee / Independent Member;

2) Mr. Xiao Yong, Member of the Remuneration Committee / Independent Member;

3) Mr. Wu Xinghua, Member of the Remuneration Committee / Member;

6. Related Party Transaction Committee:

1) Mr. Josong Bouasinengma, Chairman of the Related Party Transaction Committee / Independent Members;

2) Mr. Bualapha Santikongkha, Member of the Related Party Transaction Committee / Member;

3) Mr. Xiaoyong, Member of the Related Party Transaction Committee / Independent Member;

The tenure of the members for the various committees of the Company shall be two years from the date of approval by the Shareholders Meeting.

- **Approved:** 145,532,600 votes, equal to 100% of the total number of votes presented with the voting rights.
- **Disapproved:** 0 vote, equal to 0% of the total number of votes presented with the voting rights.

Proposal 8: To consider and approve the new legal representative of VCL

Pursuant to the Law on Enterprises (Revised) Article 154 on the Rights and Duties of the Shareholders' Meeting.

Since Mr. ZENG Chunlin was appointed as the Chairman of the 5th BOD, it was necessary to change the corporate registration representative from Mr. HE Jun to Mr. ZENG Chunlin.

The Comments of the Board of Directors:

The Board of Directors has carefully considered and agreed to propose to the shareholders' meeting to consider and approve the change of the legal representative of the VCL.

Required Votes:

According to the Enterprise Law, this proposal shall be approved with the votes of more than half of the total votes attending the Meeting.

After the meeting secretary finished reporting the proposal, the meeting chair announced the start of the opinion session.and there was one attending representative of Shareholder suggested as follow:

Recommendations from the representative of Shareholder Kraiwal Kadavanich:

In Agenda Item 8 attached to the invitation letter, the use of the word " Since " is not quite appropriate. because the shareholders' meeting invitation was issued on April 20, and as of that point in time, Item 6 had not yet been approved by the shareholders' meeting or resulted in a resolution, the wording " Since " in the agenda item of the invitation letter should be adjusted to "if the appointment of the said individual as Chairman of the fifth session of the Board of Directors is approved." This would avoid giving the impression that the appointment of the said individual had already been approved before the meeting date. Personally, I believe this phrasing would be more appropriate.

Mr. Lei Yaohai, the Secretary of the BOD replied:

Thank you for your suggestions. I agree with your opinions.

After that, the Chairman of the Meeting proposed the shareholders to vote on this proposal.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

Resolution: Approved to change the corporate registration representative from Mr. HE Jun to Mr. ZENG Chunlin.

- **Approved:** 145,532,600 votes, equal to 100% of the total number of votes presented with the voting rights.
- **Disapproved:** 0 vote, equal to 0% of the total number of votes presented with the voting rights.

Proposal 9: To consider and approve the Amendments to the Articles of the Company, Article 8 on the incorporator, Article 9: Directors and Article 12: Board of Directors

According to the amended Enterprise Law, Article 154 Rights and Duties of shareholders' Meeting.

According to the plan to select the members of the 5rd Board of Directors of VCL to bring the implementation of the work of the company in line with the actual situation, it is necessary to amend the contents of Article 8 on the incorporator, Article 9 on the Board of Directors and Article 12 on the Board of Directors, which are related to the selection list, as follows:

Here is the English translation of the provided text:

1) Article 8: Incorporator

The name, address, and nationality of the incorporator of Vientiane Center Lao Public Company are as follows:

First incorporator r:

- Name: North Nongchan Complex Development Company Co., Ltd.

- Nationality: A limited company duly registered under the laws of Lao PDR

- Number of shares held: 95,999,200 shares, representing 65.21689%, with a par value of 95,999,200,000 kip

- Address: Nongchan Village, Sisattanak District, Vientiane Capital.

- Tel: (856) 21-288299 Fax: (856) 21-288299

Representative:

- Name: Zeng Chunlin

- Nationality: Chinese

- Overseas address: Kunming City, Yunnan Province, China

- Address in Lao PDR: Nongchan Village, Sisattanak District, Vientiane Capital

- Passport No.: PE2079814 Date of issue: 07/11/2023

All other content remains unchanged.

2) Amendment to Articl 9: Directors:

Vientiane Center Public Company's Directors consists of 11 directors, namely:

A. The directors who are shareholders: No

B. Hire the outside person as a director: 11 people, consisting of:

The First Director (Managing Director):

- Name and Surname: Mr. Wang Weikun

- Nationality: Chinese.

- Foreign Address: Kunming City, Yunnan Province China.

- Laos Address: Nongchan Village, Sisattanak District, Vientiane Capital.

- Passport No: EJ4156289, dated November 19, 2020.

The Second Director:

- Name and Surname: Mr. ZENG Chunlin

- Nationality: Chinese.

- Foreign Address: Kunming City, Yunnan Province China.

- Laos Address: Nongchan Village, Sisattanak District, Vientiane Capital.

- Passport No: PE2079814, dated February 07,2023.

The Third Director:

- Name and Surname: Mr. Luo Xiaodong.

- Nationality: Chinese.

- Foreign Address: Kunming City, Yunnan Province China.

- Laos Address : Nongchan Village, Sisattanak District, Vientiane Capital.

- Passport No: E60438199, dated November 10, 2015.

The Fourth Director:

- Name and Surname: Ms. Orlathay SANTIKHONGKA

- Nationality: Lao.

- Laos Address: Sisavath Village, Chanthaboury District, Vientiane Capital.

- ID card number: 01-0036797, dated January 30, 2015

The Fifth Director:

- Name and Surname: Mr. Bualapha SANTIKHONGKA (Yao Bin)

- Nationality: Lao.

- Laos Address: Sisavath Village, Chanthaboury District, Vientiane Capital.

- ID card number: 01-0036796, dated January 30, 2015

The Sixth Director:

- Name and Surname: Mr. Wu Xinghua

- Nationality: Chinese.

- Foreign Address: Hefei City, Anhui Province China.

- Laos Address: Phonesavath Village, Chanthaboury District, Vientiane Capital.

- Passport No: E55964760, dated February 02, 2016

The Seventh Director:

Name and Surname: Mr. Lei Yaohai

- Nationality: Chinese.

- Foreign Address: Nanning City, Guangxi Province China.

- Laos Address: Nongchan Village, Sisattanak District, Vientiane Capital.

- Passport No: ED6239965, dated August 28, 2018.

The Eighth Director:

- Name and Surname: Mr. Xiao Yong

- Nationality: Chinese.

- Foreign Address: Kunming City, Yunnan Province China.

- Laos Address: Nongchan Village, Sisattanak District, Vientiane Capital.

- Passport No: G28936820, dated 15 July 2008.

The Ninth Director:

- Name and Surname: Mr. Wang Yu

- Nationality: Chinese.

- Foreign Address: Kunming City, Yunnan Province China.

- Laos Address: Nongchan Village, Sisattanak District, Vientiane Capital.

- Passport No: EF1000388, dated March 21,2019

The Tenth Director:

- Name and Surname: Mr. Viengsavanh PHANTALY.

- Nationality: Lao.

- Laos Address: Sengsavang Village, Xaysettha District, Vientiane Capital.

- ID card number: A1-0010349, dated March 28, 2014

The Eleventh Director:

- Name and Surname: Mr. JoXong BouaSiNengMa

- Nationality: Lao.

- Laos Address: Sisangvone Village, Saysettha District, Vientiane Capital.

- ID card number: 01-18 005815, dated October 05, 2018

The Director of the company who signing and seal the company to act on behalf of the company is Mr. Zeng Chunlin.

3) Amendment to Article 12. Board of Directors:

The Board of Directors of Vientiane Center Lao Public Company shall:

- (√) The Board of Directors of Vientiane Center Lao Public Company as follows:

- Chairman of the Board: Mr. Zeng Chunlin

- Vice Chairmen of the Board of Directors is : Ms. Orlathai Santikongkha

The 9 members of the Board of Directors are: 1. Mr. Bualapha Santikongkha (Yao Bin)

2. Mr. Wang Weikun
3. Mr. Wu Xinghua
4. Mr. Sun Feihu
5. Mr. Luo Xiaodong
6. Mr. Xiao Yong (Independent Member)
7. Mr. Wang Yu (Independent Member)
8. Mr. Viengsavanh Phanthaly (Independent Member)
9. Mr. Josong Bouasinengma (Independent Member)

The Comments of the Board of Directors:

The Board of Directors has thoroughly considered and agreed for the shareholders' meeting to approve the amendments to the Company's Articles of Association.

Required Votes:

The Law on Enterprises stipulates that this agenda must be approved by the votes of at least two-thirds (2/3) of the total votes attending the Meeting; and at least 80 percent of total paid-up shares.

After the meeting secretary finished reporting the proposal, the meeting chair announced the start of the opinion session. No attending shareholder expressed any opinion.

After that, the Chairman of the Meeting proposed the shareholders to vote on this proposal.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

Resolution: Approved to change the corporate registration representative from Mr. HE Jun to Mr. ZENG Chunlin.

- **Approved:** 145,532,600 votes, equal to 100% of the total number of votes presented with the voting rights, and 99% of the company's total paid-up shares.
- **Disapproved:** 0 vote, equal to 0% of the total number of votes presented with the voting rights.

After consider and approve on all the proposals, the meeting chair again solicited opinions from the attending shareholders or shareholder representatives, and none of the attending shareholders or shareholder representatives expressed any opinions.

After that, The Chairman of the Meeting expressed his sincere thanks to the shareholders and proxies for their attendance and declared to close the meeting at 15:00 p.m on the same day.

The Recorder

(MR. LEI YAOHAI)

The Chairman of the Meeting

(MR. WANG WEIKUN)