Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity

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VIENTIANE CENTER
ວຽງຈັນເຊັ້ນເຕີ

No. 021 /VCL

Vientiane Capital, Date 29 APR 2025

To: Director of the Lao Securities Commission Office;

CEO of Lao Securities Exchange;

Shareholders of Vientiane Center Lao Public Company.

Re: Notification of the Resolutions of the Annual General Meeting of Shareholders for the year 2024

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 27/LSC dated 29 March 2022.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated27 September 2018.

Vientiane Center Lao Public Company ((hereafter referred to as "The company" or VCL) held the Annual General Meeting of Shareholders for the year 2024 on April 29, 2025 (hereafter referred to as "The Meeting") with 38 shareholders attending The Meeting representing 144,196,500 shares or 98% of the total shares including 35 individual shareholders and 3 proxies. The Meeting had the following Proposals and resolutions:

**Proposal 1: To consider and approve the Minutes of the AGM of VCL for the year 2023.**

The Meeting resolved with the unanimous vote of shareholders attending the Meeting and had the right to vote as follows:

- Approved 144,196,500 shares or equal to 100%
- Disapproved 0 share or equal to 0%

**Resolution:** Approved the Minutes of the AGM of VCL for the year 2023.

**Proposal 2: To consider and approve the Annual Financial Audit Statements for the year 2024.**

The Meeting resolved with the unanimous vote of shareholders attending the Meeting and had the right to vote as follows:

- Approved 144,196,500 shares or equal to 100%
- Disapproved 0 share or equal to 0%

**Resolution:** Approved the Annual Financial Audit Statements for the year 2024.

**Proposal 3: To consider and approve the Business Performance Review for the year 2024 and the Business Plan for the year 2025.**

The Meeting resolved with the unanimous vote of shareholders attending the Meeting and had the right to vote as follows:

- Approved 144,196,500 shares or equal to 100%
- Disapproved 0 share or equal to 0%

**Resolution:** Approved the Business Performance Review for the year 2024 and the Business Plan for the year 2025.

**Proposal 4: To consider and approve the Net Profit Distribution Plan of VCL for the year 2024.**

The Meeting resolved with the unanimous vote of shareholders attending the Meeting and had the right to vote as follows:

- Approved 144,196,500 shares or equal to 100%
- Disapproved 0 share or equal to 0%

**Resolution:** Approved the Net Profit Distribution Plan for the year 2024 as follows:

1. 10% of the profits shall be withdrawn as the legal accumulation fund;

2. Dividend payment: 5 kip/share;

3. The rest will be allocated into the business expansion and development fund;

4. Set May 02, 2025 is set as the record date for the equity registration to determine the list of shareholders entitled to dividends, and the dividend distribution date is set for May 28, 2025.

5. Authorize the CEO of the company to be the signatory of relevant documents for distributing dividends.

**Proposal 5: To consider and approve the Appointment of the Independent Auditing Firm for VCL.**

The Meeting resolved with the unanimous vote of shareholders who attending the meeting and had the right to vote as follows:

- Approved 144,196,500 shares or equal to 100%
- Disapproved 0 share or equal to 0%

**Resolution:** Approved to appoint the PricewaterhouseCoopers (Lao) Sole Company Limited as Independent Auditing Firm for VCL. The audit period will span the fiscal year 2025, with the annual audit service fee of $ 28,500.

Please kindly be informed accordingly for reporting purpose.

Sincerely yours

**Chairman of the Meeting**




Wang Wei Kun