Lao People's Democratic Republic

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Vientiane Center Lao Public Company

No. 011 /VCL

Vientiane Capital, Date 17 APR 2025.

To: Director of the Lao Securities Commission Office;

CEO of Lao Securities Exchange;

Shareholders of Vientiane Center Lao Public Company.

Re: Notification of the resolutions of the 2nd Regular Meeting of the Board of Directors of VCL for the year 2025

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 27/LSC dated 29 March 2022.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated27 September 2018.

Vientiane Center Lao Public Company (VCL) would like to notify the resolutions of the 2nd Regular Meeting of the Board of Directors for the year 2025 which was held on 17/04/2025 as follows:

Resolution 1: Approved the Minutes of the AGM of VCL for the year 2023 and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Resolution 2: Approved the Annual Financial Audit Statements for the year 2024 and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Resolution 3: Approved the VCL's Business Performance Review for the year 2024 and the Business Plan for the year 2025 and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Resolution 4: Approved the Net Profit Distribution Plan of VCL for the year 2024 and will submit to the Annual General Shareholders' Meeting for consideration and approval. The Net Profit Distribution Plan is as follows:

1. 10% of the profits shall be withdrawn as the legal accumulation fund;
2. Dividend of 5 kip per share.
3. The surplus funds will be allocated into the company's fund for business expansion;

4. May 02, 2025 is set as the record date for the equity registration to determine the list of shareholders entitled to dividends, and the dividend distribution date is set for May 28, 2025.

5. The CEO of the company is authorized to be the signatory of relevant documents for distributing dividends.

Resolution 5: Approved the Appointment of PricewaterhouseCoopers (Lao) Sole Company Limited as the company's auditing firm with the annual audit service fee of $ 28,500 and will submit to the Annual General Shareholders' Meeting for consideration and approval.

Please be informed accordingly for reporting purpose.

Sincerely yours,

CEO/ Director



Wang Wei Kun