VIENTIANE CENTER
ວຽງຈັນເຊັ້ນເຕີ







Vientiane Center Lao Public Company (LSX: VCL)

Shopping Mall & Office Building Complex

VIENTIANE

Company Profile



Company Profile

Vientiane Center Lao Public Company (the Company) was established on November 30 2017, and was an affliate company of North Nongchan Complex Development Co., Ltd.(referred to as NNCD), which is a joint-venture company between China Yunnan Construction and Investment Holding Group Co., Ltd. and Krittaphong Group Co., Ltd.

The companys was listed on Lao Securities Exchange on May 31 2019, stock code: VCL, registered capital: 147,199,900,000 Kip.

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Business Profile

Vientiane Center is the first modern city complex in Laos and aims to be the leading business brand in Vientiane. Officially opened in 2015, Vientiane Center complex has become the first modern business center in Laos, with and has introduced numerous well-established brands such as Major Complex, Amazon Coffee, Rayban, Maotai, Miniso, and many well-known enterprises such as Bank of China, DKSH, Prudential Insurance, OPPO, etc., with average occupancy rate of over 90%.

So far, Vientiane Center has been established as a Commercial Center, Office Center, Financial Center and Exhibition Center in Laos, and has become the leading commercial brand name in Laos and a successful model of cooperation between Lao and Chinese enterprises.

Share information

- Par Value:: 1,000 LAK/share
- Total number of shares: 147,199,900
- IPO price:1,050 LAK/share
- Share Price (02/05/2024): 1,090 LAK/share
- Company's Market Price:: 160,447,891 million LAK
- % of shares traded in the market: 34.78%
- Top shareholders:

  - North NongChan Complex Development CO., LTD 65.22%
  - Lao-China Securities CO., LTD 32.20%

Management

Board of Directors



Mr. He Jun
Chairman



Ms. Orlathai Santikongkha
Vice Chairman



Mr. Wang Weikun
Director



Mr. Bualapha Santikongkha
Director



Mr. Wu Xinghua
Director



Mr. Lei Yaohai
Director



Mr. Luo Xiaodong
Director



Mr. Xiao Yong
Independent director



Mr. Zhang Tianyi
Independent director



Mr. Viengsavanh Phanthaly
Independent director



Mr. Josong Bouasinengma
Independent director

Management

Executive Committee



Mr. WANG WEIKUN
Chief Executive Officer



Mr. WU XINGHUA
Chief Operating Officer



Mr. LUO XIAODONG
Chief Financial Officer

Business Strategy and Plan

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Business Strategy

- Enhancing coordinated development and harnessing the advantages of interaction between shopping malls and office buildings.
- Prioritizing brand promotion strategies and continuously optimizing the business format of the shopping mall
- Strengthening market customer exploration and steadily increasing the occupancy rate
- Enhancing service quality, refining and improving service standards

Business Performance

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Key Financial Ratios

Financial Information	2023	2022 (Unit: Kip)	% of Change
Gross Income	17,531,399,782	11,106,169,004	57.85%
Operating Expenses	9,436,710,859	4,547,956,175	107.49%
Valuation Gains from Investment Property	7,649,649,709	91,397,880,000	-91.63%
Operating Profit	15,744,388,632	97,956,092,829	-83.92%
Net Profit	12,148,993,399	78,435,643,467	-84.51%

Business Performance

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Key Financial Ratios

Financial Information	2023	2022 (Unit: Kip)	% of Change
Assets	312,925,946,798	296,294,994,217	5.61%
Liabilities	43,255,742,947	18,883,466,392	13.72%
Equity	269,670,203,851	258,257,210,012	4.42%

Business Performance

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Key Financial Ratios

Financial Information	2023	2022 (Unit: Kip)
Current Ratio	7,23	7,79
Return on equity (ROE)	4,51%	30,37%
Return on Assets (ROA)	3,88%	26,47%
Debt to Equity(D/E)	16,04%	14,73%
Gross Profit Margin	46,17%	59,05%
Net Profit Margin	69.30%	706,23%

Business Performance

Dividend Per share (unit: kip)

