Lao People's Democratic Republic

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027 No. /VCL

Vientiane Capital, Date 28 APR 2023

VIENTIANE CENTER
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To: Director of the Lao Securities Commission Office;

CEO of Lao Securities Exchange;

Shareholders of Vientiane Center Lao Public Company.

Re: Notification of the Resolution of the Annual General Meeting of Shareholders for the year 2022

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 27/LSC dated 29 March 2022.
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated27 September 2018.

Vientiane Center Lao Public Company ((hereafter referred to as "The company" or VCL) held the Annual General Meeting of Shareholders for the year 2022 on April 28, 2023 (hereafter referred to as "The Meeting") with 32 shareholders attending The Meeting representing 143,515,100 shares or 97% of the total shares including 21 individual shareholders and 11 proxies. The Meeting has the following resolutions:

Proposal 1: Report the Implementation of the Resolutions of the Annual General Shareholders Meeting of Vientiane Center Lao Public Company for the year 2021.

This Proposal is to inform shareholders only and does not need voting.

Proposal 2: To consider and approve the Minutes of the Annual General Shareholders' Meeting of Vientiane Center Lao Public Company 2021.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

- Approved 143,515,100 shares or equal to 100%
- Disapproved 0 share or equal to 0%

Proposal 3: To consider and approve the Audited Annual Financial Statements for the year 2022.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

- Approved 143,515,100 shares or equal to 100%

- Disapproved 0 share or equal to 0%

Proposal 4: To consider and approve Business Performance Review for the year 2022 and Business Plan for the year 2023.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

- Approved 143,515,100 shares or equal to 100%

- Disapproved 0 share or equal to 0%

Proposal 5: To consider and approve the Dividend Payment Scheme for the year 2022.

The Meeting approved the dividend payment scheme for the year 2022 as follows:

1. 10% of the profits shall be withdrawn as the legal accumulation fund;

2. Dividend payment: 5 kip/share;

3. The rest will be allocated into the business expansion and development fund;

4. Set May 2, 2023 as the record date of the shareholders register book to determine the right of shareholders to receive dividends, and the dividend payment date is May 23, 2023.

5. Authorize the CEO of the company to be the signatory of relevant documents for distributing dividends.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

- Approved 143,515,100 shares or equal to 100%

- Disapproved 0 share or equal to 0%

Proposal 6: To listen to the commissioning report of the Auditing Firm of Vientiane Center Lao Public Company.

This Proposal is to inform shareholders only and does not need voting.

Proposal 7: To consider and approve the Affiliate Transaction of VCL purchasing office assets of North Nongchan Complex Development Co., Ltd.

The Meeting approved the Affiliate Transaction of VCL purchasing office assets of North Nongchan Complex Development Co., Ltd with the price per unit excluding VAT is US$ 2,376.49/m² and the total area to be purchased is 236.81 m².

Because North Nongchan Complex Development Co., Ltd did not have the right to vote on this Proposal, the meeting resolved with the unanimous vote of shareholders who attending the meeting and had the right to vote as follows:

- Approved 47,515,900 shares or equal to 100%

- Disapproved 0 share or equal to 0%

Proposal 8: To consider and approve the adjustment of the members of the Board of Directors of 3rd Term of VCL.

The meeting approved approve the adjustment of the members of the Board of Directors of 3rd Term of VCL from Mr. Sun Feihu to Mr. Lei Yaohai whose term of service is the same as the current Board of Directors of 3rd.

The Meeting resolved with the unanimous vote of shareholders attending the Meeting as follows:

- Approved 143,515,100 shares or equal to 100%
- Disapproved 0 share or equal to 0%

Proposal 9: To consider and approve the Amendments to the Article 9 and Article 12 of the Articles of Association of Vientiane Center Lao Public Company.

The Meeting approved the Amendments to the Article 9 and Article 12 of the Articles of Association of the company.

The Meeting resolved with the unanimous vote of shareholders attending tshe Meeting as follows:

- Approved 143,515,100 shares or equal to 100%
- Disapproved 0 share or equal to 0%

Please kindly be informed accordingly for reporting purpose.

Sincerely yours

Chairman of the Meeting

Wang Wei Kun