VIENTIANE CENTER
ວຽງຈັນເຊັ້ນເຕີ

ບໍລິສັດ ວຽງຈັນເຊັ້ນເຕີ ລາວ ມະຫາຊົນ
VIENTIANE CENTER LAO PUBLIC COMPANY
ຖະໜົນຄຸວຽງ, ບ້ານໜອງຈັນ, ເມືອງ ສີສັດຕະນາກ, ນະຄອນຫຼວງວຽງຈັນ, ໂທ ແລະ ແຟັກ: (+856) 21 228299
KHUVIENG ROAD, NONGCHAN VILLAGE, SISATTANAK DISTRICT, VIENTIANE CAPITAL, Tel & Fax: (+856) 21 228299

Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity

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No. 016 /VCL

Vientiane Capital, Date 06 APR 2023.

To: Director of the Lao Securities Commission Office;

CEO of Lao Securities Exchange;

Shareholders of Vientiane Center Lao Public Company.

Re: Notification of the resolution of the 2nd Extra-Ordinary Board of Directors Meeting for the year 2023

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 04/LSC dated 28 January 2019.

- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated 27 September 2018.

Vientiane Center Lao Public Company (VCL) would like to inform shareholders of the resolution of the 2nd Extra-Ordinary Board of Directors Meeting for the year 2023 which was held on April 5, 2023 as follows:

Resolution 1: Approved the Implementation of the Resolutions of the Annual General Shareholders Meeting of Vientiane Center Lao Public Company (VCL) for the year 2021 and will report to the next General Meeting of Shareholders of VCL.

Resolution 2: Approved the Minutes of the AGM of VCL for the year 2021and will report to the next General Meeting of Shareholders of VCL.

Resolution 3: Approved the Audited Annual Financial Statements of VCL for the year 2022 and will report to the next General Meeting of Shareholders of VCL.

Resolution 4: Approved the VCL's Business Performance Review for the year 2022 and Business Plan for the year 2023 and will report to the next General Meeting of Shareholders of VCL.

Resolution 5: Approved the Dividend Payment Scheme of VCL for the year 2022 and will report to the next General Meeting of Shareholders of VCL. The dividend payment scheme is as follows:

1. 10% of the profits shall be withdrawn as the legal accumulation fund;

2. Dividend payment: 5 kip/share;

3. The rest will be allocated into the business expansion and development fund;

4. Set April 25, 2023 as the record date of the shareholders register book to determine the right of shareholders to receive dividends, and the dividend payment date is May 23, 2023.

5. Authorize the CEO of the company to be the signatory of relevant documents for distributing dividends.

Resolution 6: Approved the commissioning report of the Auditing Firm of VCL and will report to the next General Meeting of Shareholders of VCL.

Resolution 7: Approved the Affiliate Transaction of VCL purchasing office assets of North Nongchan Complex Development Co., Ltd and will report to the next General Meeting of Shareholders of VCL.

Resolution 8: Approved the adjustment of the members of the Board of Directors of 3rd Term of VCL and will report to the next General Meeting of Shareholders of VCL.

Resolution 9: Approved the Amendments to the Article 9 and Article 12 in the Company's Articles of Association and will report to the next General Meeting of Shareholders of VCL.

Resolution 10: Approved the proposals that are submitted to the 2022 Annual General Meeting of Shareholders for approval are as follows::

1. Listen to the Report of the Implementation of the Resolutions of the Annual General Shareholders Meeting of Vientiane Center Lao Public Company (VCL) for the year 2021;

2. To consider and approve the Minutes of the AGM of VCL for the year 2021;

3. To consider and approve the Audited Annual Financial Statements for the year 2022;

4. To consider and approve Business Performance Review for the year 2022 and Business Plan for the year 2023;

5. To consider and approve the Dividend Payment Scheme for the year 2022;

6. To listen to the commissioning report of the Auditing Firm of Vientiane Center Lao Public Company;

7. To consider and approve the Affiliate Transaction of VCL purchasing office assets of North Nongchan Complex Development Co., Ltd;

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8. To consider and approve the adjustment of the members of the Board of Directors of 3rd Term of VCL;

9. To consider and approve the Amendments to the Article 9 and Article 12 in the Company's Articles of Association.

Please be informed accordingly for reporting purpose.

Chairman of Board of Directors

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