VIENTIANE CENTER
ວຽງຈັນເຊັ້ນເຕີ

ບໍລິສັດ ວຽງຈັນເຊັ້ນເຕີ ລາວ ມະຫາຊົນ
VIENTIANE CENTER LAO PUBLIC COMPANY
ຖະໜົນຄຸວຽງ, ບ້ານໜອງຈັນ, ເມືອງ ສີສັດຕະນາກ, ນະຄອນຫຼວງວຽງຈັນ, ໂທ ແລະ ແຟັກ: (+856) 21 228299
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Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity

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No. 001 /VCL

Vientiane Capital, Date 08 MAR 2023

Resolutions

1st Regular Meeting of VCL's Board of Directors for the year 2023

The 1st Regular Meeting of the Board of Directors of Vientiane Center Lao Public Company (VCL) for the year 2023 (hereinafter referred to as "the Meeting") was held on March 08, 2023 at Vientiane Center Office Building. The Meeting was presided over by Mr. He Jun, the Chairman of VCL's Board of Directors, the Meeting was attended by 11 directors, in conformity with the quorum.

The Meeting reviewed the proposal of signing the Intent for Sale and Purchase Contract with North Nongchan Complex Development Co., Ltd. regarding the office assets of Vientiane Center Office Building and came to the Resolution as follows:

Resolution: Agreed to sign the Intent for Sale and Purchase Contract with North Nongchan Complex Development Co., Ltd. regarding the office assets of Vientiane Center Office Building. A formal Sale and Purchase Contract would be signed after the approval of the Shareholders' Meeting of VCL.

Board of Director's Opinion:

At present, Vientiane Capital's office rental market is recovering, the intention to purchase office assets which is accorded with the VCL's investment and development planning. The signing of the Intent for Sale and Purchase Contract requires only to pay an Earnest Money to secure that VCL has the exclusive right to negotiate and execute the transaction with North Nongchan Complex Development Co., Ltd.

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Vientiane Center Lao Public Company

Chairman

He Jun