VIENTIANE CENTER
ວຽງຈັນເຊັ້ນເຕີ

ບໍລິສັດ ວຽງຈັນເຊັ້ນເຕີ ລາວ ມະຫາຊົນ
VIENTIANE CENTER LAO PUBLIC COMPANY
KHUVIENG ROAD, NONGCHAN VILLAGE, SISATTANAK DISTRICT, VIENTIANE CAPITAL, Tel & Fax: (+856) 21 228299

Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity

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No. 007 /VCL

Vientiane Capital, Date 16 APR 2021

To: Director of the Lao Securities Commission Office;

CEO of Lao Securities Exchange;

Shareholders of Vientiane Center Lao Public Company.

Re: Notification of the resolution of the 2nd Extra-Ordinary Board of Directors Meeting for the year 2021

- Pursuant to the Decision of the Lao Securities Commission on Reporting and Disclosure No. 04/LSC dated 28 January 2019.

- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated 27 September 2018.

Vientiane Center Lao Public Company (VCL) would like to notify the resolution of the 2nd Extra-Ordinary Board of Directors Meeting for the year 2021 which was held on 16 April 2021 as follows:

Resolution 1: Approved the Report of Implementation of the Resolutions of the Annual General Shareholders' Meeting of Vientiane Center Lao Public Company 2019 and would report to the next General Meeting of Shareholders.

Resolution 2: Approved the Minutes of the Annual General Shareholders' Meeting of Vientiane Center Lao Public Company 2019 and would propose to the next General Meeting of Shareholders.

Resolution 3: Approved the Audited Annual Financial Statements for the year 2020 and would propose to the next General Meeting of Shareholders.

Resolution 4: Approved the Business Performance Review for the year 2020 and Business Plan for the year 2021 and would propose to the next General Meeting of Shareholders.

Resolution 5: Approved the Dividend Payment for the year 2020 to shareholders with 12.5 Kip per share and would propose to the next General Meeting of Shareholders.

Resolution 6: Approved the change of the partial Board members and the Chairman for the 2nd Board of Directors and would propose to the next General Meeting of Shareholders.

Resolution 7: Approved the replacement from Ms. Zhou Lei by Mr. Wang Weikun as the Legal Representative of the Company and would propose to the next General Meeting of Shareholders.

Resolution 8: Approved to submit to the Annual General Meeting of Shareholders to authorize the Company's Board of Directors to fully execute the Extension of the Loan Agreement between the Company and North Nongchan Complex Development Co Ltd and would propose to the next General Meeting of Shareholders.

Resolution 9: Approved the Appointment of Ernst & Young as the Auditing Firm of VCL for the year of 2021 to 2023 with the annual service charge at 31,000$ and would propose to the next General Meeting of Shareholders.

Resolution 10: Approved the change of the partial Committees of Board of Directors for the Company and would propose to the next General Meeting of Shareholders.

Resolution 11: Approved the Amendments to the Articles of the Company, Article 9: Directors and Article 12: Board of Directors and would propose to the next General Meeting of Shareholders.

Resolution 12: Approved the Specific implementation plan of the 2020 Annual General Meeting of Shareholders as follows:

1. the time and address of the Meeting: the meeting would be at 14:00 on the 30th April 2021 at the diamond venue of Landmark hotel.

the proposals that the 2020 Annual General Meeting of Shareholders shall consider and approve as follows:

Proposal 1: Report the Implementation of the Resolutions of the Annual General Shareholders Meeting of Vientiane Center Lao Public Company for the year 2019.

Proposal 2: To consider and approve the Minutes of the Annual General Shareholders' Meeting of the Vientiane Center Lao Public Company 2019.

Proposal 3: To consider and approve the Audited Annual Financial Statements for the year 2020.

Proposal 4: To consider and approve Business Performance Review for the year 2020 and Business Plan for the year 2021.

Proposal 5: To consider and approve the Dividend Payment for the year 2020 to shareholders.

Proposal 6: To consider and approve the change of the partial Board members and the Chairman for the 2nd Board of Directors.

Proposal 7: To consider and approve the new legal representative of VCL.

Proposal 8: To consider and approve the Authorization to fully execute the Extension of the Loan Agreement of VCL.

Proposal 9: To consider and approve the Appointment of Ernst & Young as the Auditing Firm of VCL.

Proposal 10: To consider and approve the change for the partial Committees of Board of Directors for the Company

Proposal 11: To consider and approve the Amendments to the Articles of the Company, Article 9: Directors and Article 12: Board of Directors.

Proposal 12: If there is any

Chairman of the BOD

