VIENTIANE CENTER
ວຽງຈັນເຊັ້ນເຕີ
ບໍລິສັດ ວຽງຈັນເຊັ້ນເຕີ ລາວ ມະຫາຊົນ
VIENTIANE CENTER LAO PUBLIC COMPANY
ຖະໜົນຄຸວຽງ, ບ້ານໜອງຈັນ, ເມືອງ ສີສັດຕະນາກ, ນະຄອນຫຼວງວຽງຈັນ, ໂທ ແລະ ແຟັກ: (+856) 21 228299
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Lao People's democratic Republic

Peace Independence Democracy Unity Prosperity

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No. 006 /VCL

Vientiane Capital, Date 29 MAY 2020

The Annual General Shareholders' Meeting of Vientiane Center Lao Public Company for the year 2019

To: Secretary-General of Lao Securities Commission Office.

Chairman and CEO of Lao Securities Exchange.

Re: Notification of the resolutions of the Ordinary Shareholders' Meeting of VCL for the year 2019.

- According to the approval of the Lao Securities Commission Office regarding to the rules and regulation of report disclosure No.04/LSCO date 28th January 2019.
- According to the regulation of Lao Securities Exchange regarding to the disclosure No.008/LXS date 27th September 2018.

The Ordinary Shareholders' Meeting of Vientiane Center Lao Public Company for the year 2019 was held on May 29, 2019 at 2:30 p.m., at the Diamond room, Landmark Mekong Riverside Hotel, Thatkao Village, Sisattnak District, Vientiane Capital, Lao PDR. The Meeting was attended by 33 attendees, which comprised of 28 participants and 5 representatives. The total presented shares were 143,565,700 or 98% of the total shares of the Company. The Meeting resolved as follow:

1. **Report the implementation of the Resolutions of the 1st Extra-Ordinary Shareholders' Meeting of Vientiane Center Lao Public Company for the year 2019;**

The report on the resolutions implementation of the 1st Extra-Ordinary Shareholders' Meeting of VCL 2019was for informing shareholders only and without voting required.

2. To consider and approve the Minutes of the 1st Extra-Ordinary Shareholders' Meeting of VCL 2019;

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 143,565,400 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.

Total 146,525,700 votes, equivalent to 100%.

3. To consider and approve the Audited Annual Financial Statements for the year 2019;

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

4. To consider and approve Business Performance Review for the year2019 and Business Plan for the year 2020.;

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

5. To consider and approve the Dividend Payment for the year 2019 to shareholders;

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 96,073,700 votes, equivalent to 67% of the total votes attending the Meeting.
- Disapproved: 47,491,700 votes, equivalent to 33%.
- Total 146,525,700 votes, equivalent to 100%.

6. **To consider and approve the Nomination of Board members and the Chairman for 2nd Board of Directors;**

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

7. **To consider and approve the new legal representative of VCL.**

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

8. **To consider and approve the acquisition of office space as related-party transaction.**

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 47,565,000 votes, equivalent to 100% of the shareholders and the representatives who have the voting right (The calculation of the votes of this agenda exclude Mr. Wei Hua as it's a related parties transaction).
- Disapproved: 0 votes, equivalent to 33%.
- Total 47,565,000 votes, equivalent to 67%.

9. **To consider and approve the change of the loan pledged assets and extension of the loan agreement.**

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

10. To consider and approve the renew of appointment of Ernst & Young Lao Co., Ltd as the Auditing Firm of VCL.

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

11. To consider and approve the Nomination for the Executive Committee and the Committees of Board of Directors for the Company.

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

12: To consider and approve the Amendments to the Articles of the Company, Article 9: Directors and Article 12: Board of Directors

The following resolution was approved by the unanimous votes, the details as follow:

- Approved: 146,525,700 votes, equivalent to 100% of the total votes attending the Meeting.
- Disapproved: 0 votes, equivalent to 0%.
- Total 146,525,700 votes, equivalent to 100%.

No more proposals or issues needed to be discussed and considered, the Chairman closed the Meeting at 15:30 p.m.

Sincerely Yours,

Chairman of the Meeting

