ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
LAO AGROTECH PUBLIC COMPANY

The first 6 months Report of 2023

LAO AGROTECH PUBLIC COMPANY (LAT)






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Part 1 General Information of the Company

Lao Agrotech Public Company ("Company") was established as a sole-proprietor limited Company on 29 July 2008, referring to Internal Investment License No 077/PIC.VTE. Originally fully owned by a Lao citizen, it had a registered capital of USD 100,000 and operated the businesses of providing integrated cultivation consultancy services, building farms and plantation and providing seedlings and crops.

Subsequently, on 4 May 2012, its registered capital stood at LAK 5,000,000,000. It was permitted to conduct integrated palm oil industry processing activities, e.g. construction of palm produce processing plants, bio-fertilizer production plants, vegetable oil filling plants, etc. Refer to Enterprise Registration Certificate No 0932/ERO.

On 28 August 2013, the company raised its registered capital to LAK 40,000,000,000 and was converted from a sole-proprietor Limited Company into a Limited Company. It was licensed to import-export and sell seeds, seedlings and produce of all descriptions, as well as Import-export and sell food products and drinks and import construction materials for construction of industrial and agricultural plants, vegetable oil filling machinery, machinery for extraction of sunflower oil and palm oil and other biodiesel-related machinery for use in chemical fertilizer production plants and materials for production of fertilizer. During a period of time, oil palm business started to be recognized and responded well to the people in the Company's Palm plantation project, which has palm plantation area more than 120 (one hundred and twenty thousand) ha in Eak Xang province, Phonhong district, Vientiane province.

On 12 November 2014, its share structure was changed it was 10% owned by Mr. Bounma Chanthavong (Lao), 5% owned by Mr. Oudom Keothavong (Lao) and 85% was owned by Mr. Zait Pattanamas(Thai). It introduced "2+3 project", which involved palm plantation activities in Xayabury province, and developed the second breeds that were suitable for cultivation in Laos.

On 17 May 2017 ("conversion Date"), it was converted into a Public Company under Lao laws. Refer to Enterprise Registration Certificate No 0424/ERO. Its principal office remained located in Wattainoithong village, Sikhottabong district, Vientiane Capital, Lao PDR. On the conversion Date, its registered capital stood at LAK 40,000,000,000. The Company was licensed by the Ministry of Industry and Commerce to import fuels and market biodiesel at the wholesale and retail levels, as well as import diesel oil for production of biodiesel only.

The Company operates a wide range of agro-processing businesses, focusing on oil crops that can be processed to produce food and fuel. Its main oil crop is oil palm. Its revenue-generating businesses that are connected with oil palm include.

1. Production and supply of palm seeds and seedlings




2. Integrated management of oil palm;





3. Production and supply of crude palm oil.

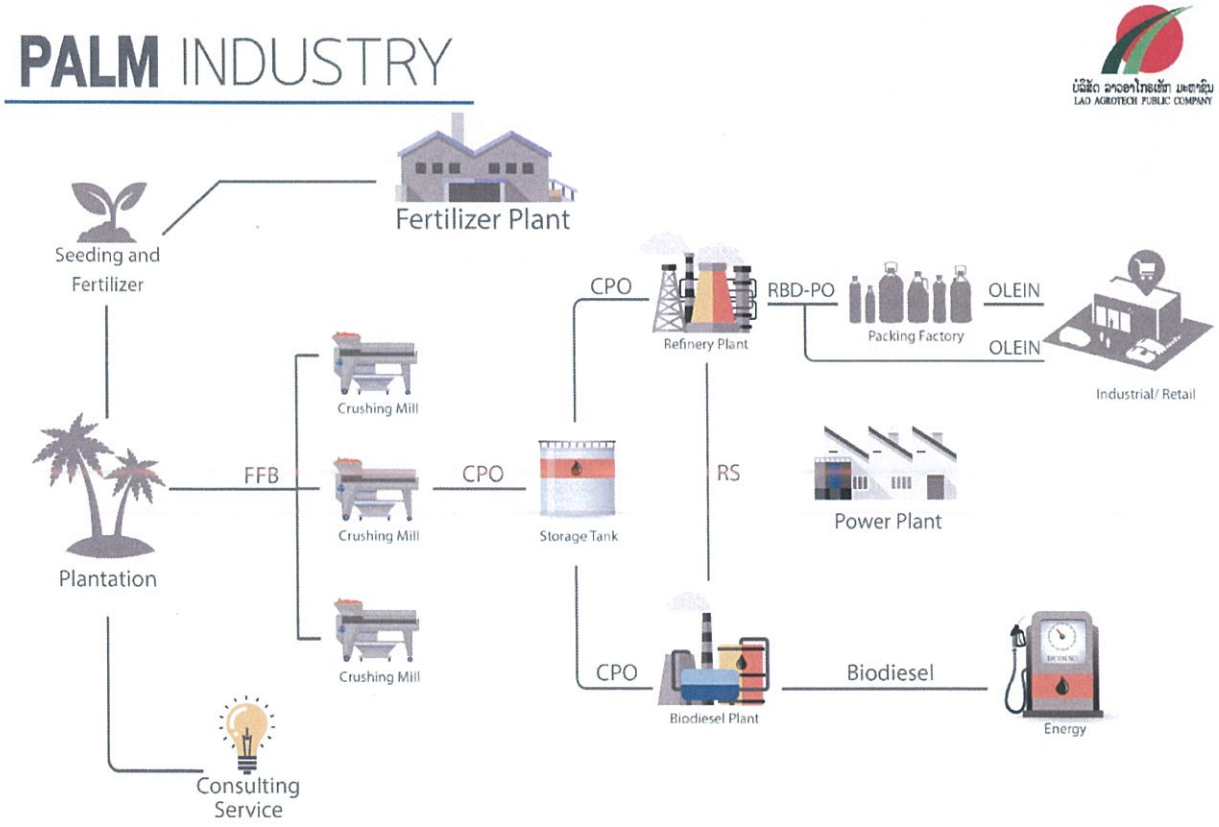



4. Production and supply of biodiesel





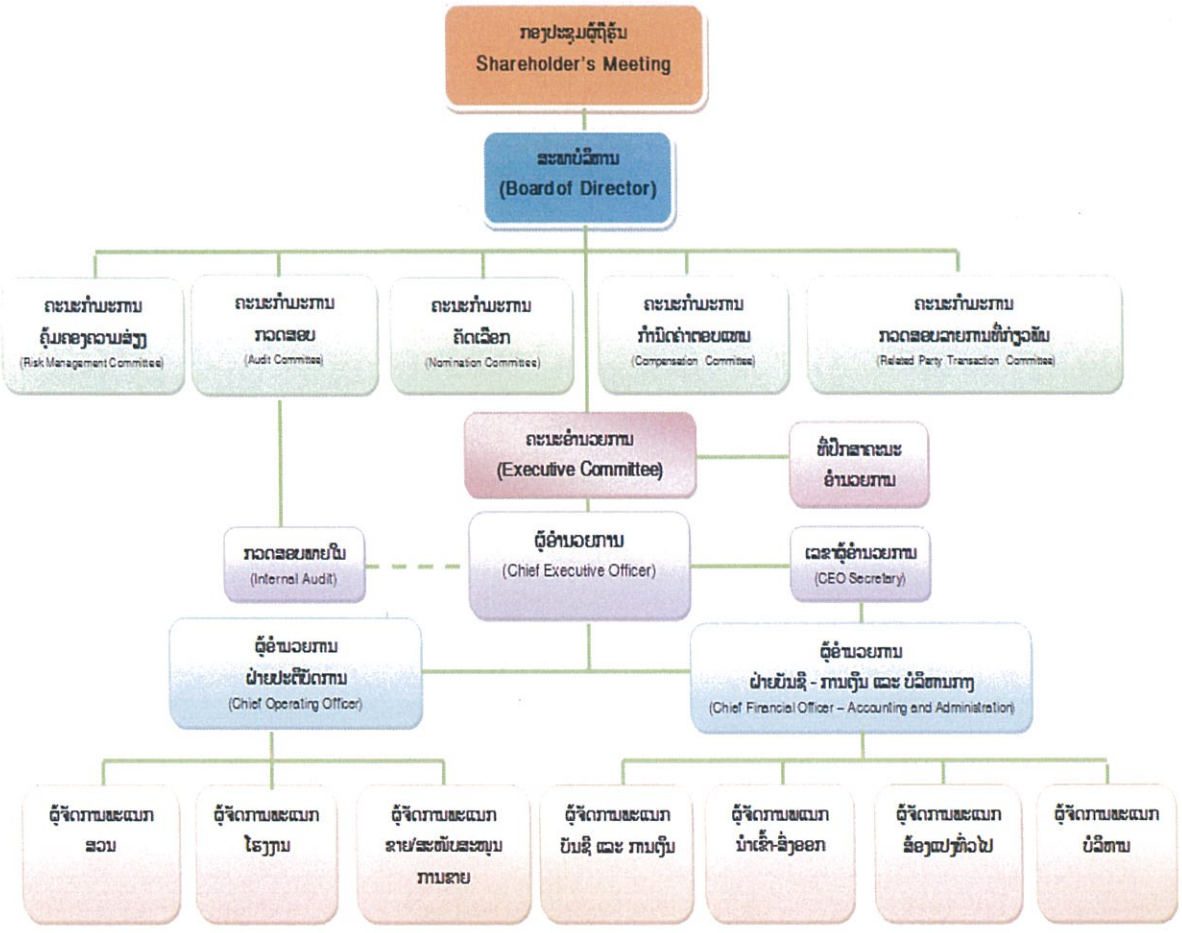
Vision: Palm oil industry leader in Lao PDR for sustainable energy and food production.



Mission:

1. Providing good quality palm breed to farmers or cultivators.
2. Encourage people to involve palm-oil planting in order to earn a stable income.
3. Produce and supply biofuels as green-energy or renewable energy and reach the standardized quality in order to supply it to consumers.
4. Protect the interests of the stockholders on equity in order to receive the highest return.

Organization Chart and Management:



Staffs : LAT consists of 38 staffs, of whom 12 are females

Head office and Nongkhunkhu	28	staff
Keooudom	7	staff
Sanakharm	2	staff
Salavanh	1	staff

Location of headquarters and factories: Ban Nongkanku, Naxaithong District, Vientiane Capital, Lao PDR Tel: 030-988-2809

Part 2 Report on the results of the work in the first 6 months of 2023

In the first 6 months of 2023, crude palm oil prices There has been an upward rise. As a result, the area of oil palm cultivation is higher in both and is likely to expand in the following years. As a result, in 2022, Lao Agrotech Public Company Limited had higher sales of palm seedlings with the following operating results:

Income and Expenditure Report

The Company Revenue from sales and services of the second quarter in 2022 amounted to 3,489 million kip, and the second quarter in 2023 it was 18,738 million kip. The income from sales and services increased in the first 6 months of 2023 to the amount of 15,248 million kip, a ratio of 437.01%, the Company's cost of sales of the second quarter in 2022 amounted to 1,903 million kip and the second quarter in 2023 amounted to 17,247 million kip The cost of sales increased in the first 6 months of 2023 to the amount of 15.344 million kip, a ratio of 806.11%. As a result, the company's initial profit decreased in the first 6 months of 2023 to the amount of 95 million kip, a ratio of 6.02%.

The Company incurs sales and administrative expenses. of the second quarter in 2022 amount was 3,482 million kip and the second quarter in 2023 it was 5,047 million kip The company has an increase in sales and administrative expenses in the first 6 months of 2023 in the amount of 1.565 million kip, a ratio of 44.95%. The Company's other income of the second quarter in 2022 amounted to 622 million kip and the second quarter in 2023 amounted to 598 million kip. Income decreased in the first 6 months of 2023 to the amount of 24 million kip, a ratio of 3.88%. The Company recorded a foreign exchange loss of 451 million kip of the second quarter in 2022 and 1,009 million kip the second quarter in 2023. The company's loss of capital from the exchange rate increased in the first 6 months of 2023 to the amount of 588 million kip, resulting in the company's lack of capital from business operations increased in the first 6 months of 2023 to the amount of 2,243 million kip, a ratio of 122.99%.

The company has financial expenses in the second quarter of 2022 in the amount of 169 million kip and in the second quarter in 2023 in the amount of 116 million kip. The company has reduced financial expenses in the first 6 months of 2023 in the amount of 52 million kip, a ratio of 31.17%. The company does not pay taxes in the second quarter in 2022 and in the second quarter in 2023. Let the company have an increase in net profit loss in the first 6 months of 2023 in the amount of 2.190 million kip, a ratio of 115.57%..

Assets, Liabilities and Equity

The company has total current assets on December 31, 2022 in the amount of 21.569 million kip and on June 30, 2023 in the amount of 18.276 million kip. The company's current assets decreased to the amount of 3.293 million kip, a ratio of 15.27%. The company has total non-current assets on December 31, 2022 in the amount of 42.045 million kip and On June 30, 2023, the amount of 41.844 million kip, the company's non-current assets decreased to the amount of 201 million kip, a ratio of 0, 48%, so the company's total assets decreased on June 30, 2023 to the amount of 3.493 million kip, a ratio of 5.49%.

The company has total current liabilities on December 31, 2022 in the amount of 9,241 million kip and on June 30, 2023 in the amount of 9,851 million kip. The company

has total current liabilities increasing to the amount of 610 million kip, a ratio of 6.60%. The company has non-current liabilities on December 31, 2022 in the amount of 17 million kip and on 30 June 2023, there are no non-current liabilities, the company has non-current liabilities, the total amount of which is reduced by 17 million kip to a ratio of 100%, Therefore, the company's total debt has decreased on June 30, 2023 to the amount of 592 million kip, a ratio of 6.39%.

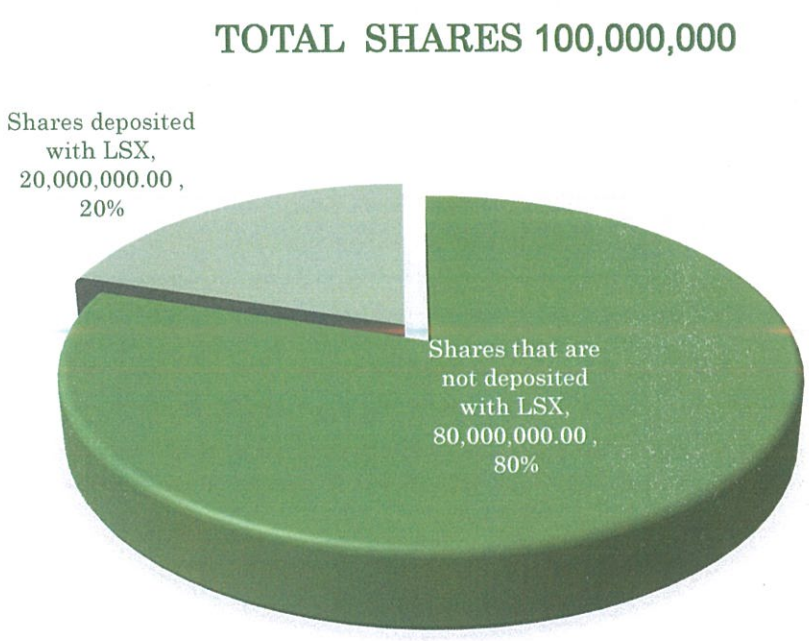
The company has accumulated funds according to the rules on December 31, 2022 in the amount of 923 million kip and on June 30, 2023 in the amount of 932 million kip. Accumulated profit (loss of capital) waiting to be shared increased on June 30, 2023 in the amount of (3,780) Million kip, is a ratio of 2.487%, so the company's share of shareholders is reduced on March 30, 2023 to the amount of 4,085 million kip, a ratio of 7.25%.

Part 3 Information about securities and shareholder structure

Information about securities :

The registered capital is 50,000,000,000 kip.
Total 100,000,000 shares
Number of shares not deposited with LSX 80,000,000 shares
Number of shares deposited with LSX 20,000,000 shares

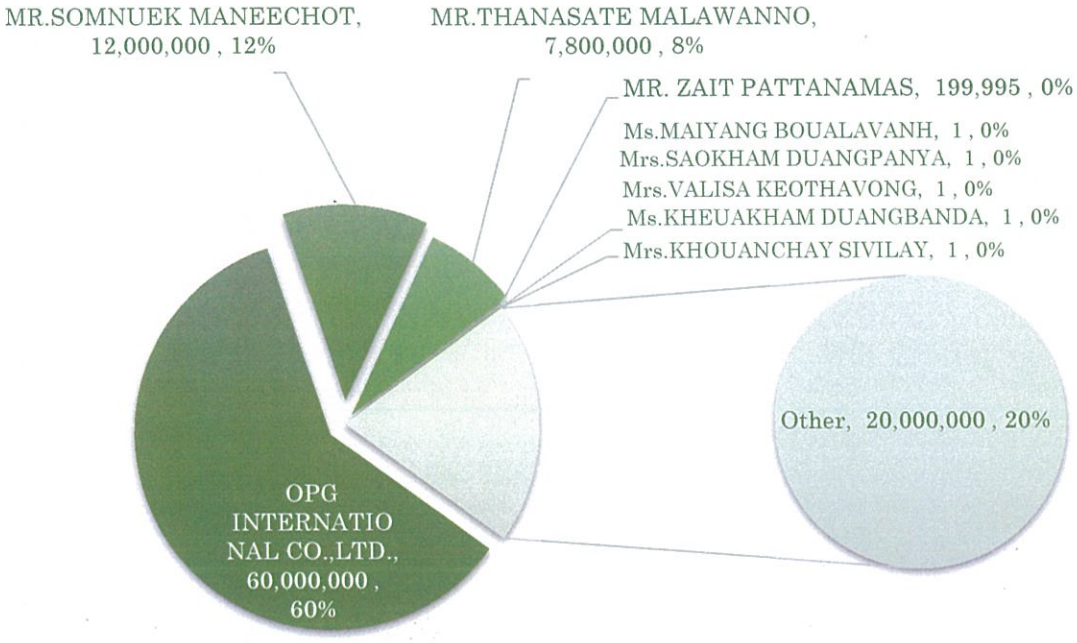
Structure of Shareholders:



Shareholders Who hold more than 5%

1. OPG INTERNATIONAL CO.,LTD. Holds 60,000,000 Shares and Holds 60% of LAT Shares
2. MR. SOMNUEK MANEECHOT Holds 12,000.000 Shares and Holds 12% of LAT Shares
3. MR. THANASATE MALAWANNO Holds 7,800,000 Shares and Holds 8% of LAT Shares

Shareholder



Part 4 Executive Council and Committee

Structure of the Executive Council of the Company Lao Agrotech Public Company consists of: 3 members of the Executive Council and 3 members of the Independent Executive Council with a brief history and management positions as follows:

CV of Board of Directors:



Name – Surname	: Mr. Apisit Rujikeatkamjorn
Date of birth	: 20 August 1945
Nationality	: Thai
Language	: Thai / English
Position	: Chairman (Independent Member)

Education:

Year 1969	: Bachelor Degree in Civil Engineering, Khonkaen University
Year 1975	: Master Degree in Civil Engineering, Lamar University, Texas, USA

Experience:

Year 2008-Now	: Chief of the board Siam Global House Public Company Limited
Year 2011-Now	: Chief of the board Sea Oil Public Company Limited
Year 2014-Now	: Chief of the board Asia Biomass Public Company Limited
Year 2014-Now	: Chief of the board Asia Green Energy Public Company Limited
Year 2018-Now	: Chief of the board DTC Enterprise Company Limited

CV of Board of Directors:



Name – Surname	: Ms. Khampheng Phathavong
Date of birth	: 27 September 1979
Nationality	: Lao
Language	: Lao / English
Position	: Deputy Chairman (Independent Member)

Education:

Year 2002	: Bachelor Degree in Business Administration
Year 2010	: Master of Business Administration, Financial institution National Guard
Year 2019	: Doctoral Degree from Burapha University

Experience:

Year 1998-2001	: Secretary Lao Toyota Company Limited
Year 2001-2005	: Project Coordinator ASEAN E-Learning Network
Year 2007-2013	: Consultants TMC-Lao Hydraulic Manufacturing
Year 2013-2016	: Consultants TMC-Lao Hydraulic Manufacturing
Year 2010-Now	: Vice Chairman Committee Saengsavan Education Group
Year 2010-Now	: Independent Appraisers Education Quality Insurance, Ministry of Education and Sports

CV of Board of Directors:



Name – Surname	: Mr. Zait Pattanamas
Date of birth	: 16 May1973
Nationality	: Thai
Language	: Thai / Lao
Position	: Member / Chief Executive Officer

Education:

Year 1991-1993	: Diploma in Electrical Engineering, Pathumthani Technical College.
Year 1993-1995	: Bachelor Degree in Electrical Communication, Pathumthani Technical College.
Year 2011-2013	: Master Degree in Business Administration, Burapha University.
Year 2017-2020	: Doctoral Degree from in OD & HR from Burapha University.

Experience:

Year 1995 - 2002	: Teacher Kanchanaburi University.
Year 2005 - 2006	: Committee Zemasch Corporation Company Limited
Year 2005 - Now	: Committee OPG Tech Company Limited
Year 2022 - Now	: CEO, Lao Agrotech Public Company

CV of Board of Directors:



Name – Surname	: Mr. Thanasate Malawanno
Date of birth	: 05 August 1977
Nationality	: Thai
Language	: Thai / Lao
Position	: Member

Education:

Year 2007	:
Year 2012	:

Experience:

Year 2007-2010	:
Year 2010-Now	:

CV of Board of Directors:



Name – Surname	: Ms. Douangsamay Laofoung
Date of birth	: 14 July 1960
Nationality	: Lao
Language	: Lao / English/ Russia
Position	: Member (Independent Member)

Education:

Year 1983	: Bachelor Degree in National Economics Planning Britain and USSR
Year 1983	: Master Degree in National Economics Planning Britain and USSR

Experience:

Year 1984 – 1992	: Academic Staff Ministry of Economy and Investment
Year 1992 – 2009	: Academic Staff Lao Commercial Bank
Year 2009 – 2014	: Branch Deputy Manager Lao Commercial Bank
Year 2009 – 2014	: Deputy Manager Accounting Division Lao Commercial Bank

CV of Board of Directors:



Name – Surname	: Mr. Phongtarn Picjumnong
Date of birth	: 19 January 1973
Nationality	: Thai
Language	: Thai / Lao
Position	: Member

Education:

Year 1993	: Diploma in Electrical Engineering, Pathumthani Technical College.
Year 1995	: Bachelor Degree in Electrical Communication, Pathumthani Technical College
Year 2011	: Business Administration, Nida Thailand.

Experience:

Year 1996 - 1998	: Engineer, Telecom Asia PLC.
Year 1998 - 2003	: Manager of Zemasch corp., Ltd.
Year 2004 - 2013	: Manager Director, Borland technology Ltd.
Year 2005 - Now	: Member of Director, OPG Tech Company Limited
Year 2022 - Now	: Deputy Director, Lao Agrotech Public Company

Chairman of the board

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Lao Agro Tech Public Company

Mr. Apisit Rujikeatkamjorn