ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
Lao Agro Tech Public Company
ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ LAO AGROTECH PUBLIC COMPANY ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂคตตะบอง, นะคอนหลวงเวียงจัน. โทละสับ: (856-21)520715, แฟ้า:(856-21)256259
BAN VATTAINOYTHONG, SIKHOTTHABONG DISTRICT, VIENTIANE CAPITAL. TEL: (856-21)520715, FAX: (856-21)256259

No. 020 /LAT

Vientiane Capital, Date 08 APR 2022

Invitation

To: Shareholders of Lao Agrotech Public Company.

Subject: Invitation to the Annual General Shareholders' Meeting for the Year 2021

- Pursuant to the resolution of 1st Ordinary Meeting of LAT's Board of Directors for the year 2022, on 24 March 2022.

Lao Agrotech Public Company ("Company") is honored to invite Shareholders to attend **The Annual General Shareholders' Meeting for the year 2021 on 27 April 2022, at 14:00pm (registration time starts at 13:00pm) at The Landmark Mekong Riverside Hotel, 4 Floor, Diamond Meeting Room, Thatkhao Village, Sisattanak District, Vientiane Capital, Lao PDR**. The meeting shall consider agendas as in the attachment. The Company has announced the date, time, agenda and attachments of the Annual General Shareholders' Meeting for the Year 2021 on the websites the Lao Securities Exchange (www.lsx.com.la).

We hope that you will give time to attend this meeting.

Sincerely yours,

Chief Executive Officer

ບໍລິສັດ ລາວ ອາໂກຣເທັກ ມະຫາຊົນ Lao Agro Tech Public Company

ອຸດົມ ແກ້ວທະວົງ
Oudom KEOTHAVONG

Attachments

1. Agenda of the Annual General Shareholders' Meeting for the year 2021
2. Proxy Form
3. Instruction about the documents and evidence to be presented prior to attending the meeting, proxy, registration and voting at the shareholders' meeting
4. Curriculum Vitae of members of Board of Directors
5. Attachment agenda 1: Minutes of the Annual General Shareholders' meeting for the year 2020
6. Attachment agenda 2: The financial Statements of the company for the year 2021
7. Attachment agenda 3: The business plan of the company for 2022
8. Map of the meeting venue

Remarks:

1. All shareholders to obtain the invitation letter and all attachments of the Annual General Shareholders' Meeting 2021 by downloading from the websites of the Lao Securities Exchange (www.lsx.com.la) or by obtaining from Lao Securities Exchange, 4th Floor, Settlement and Depositary Department, Phonthan Neua Village, T4 Road, Saysettha District, Vientiane Capital, Tel: +85621454361-4.
2. For shareholders who will attend to the Meeting in person, please kindly bring your personal identification (ID) card or passport (for foreign shareholders) for registration and attending the Meeting.
3. The shareholders, who will authorize a representative to attend the meeting and vote on their behalf, shall complete and provide signature in the **"Proxy form"** (attachment 2) as attached herewith, if any shareholder wishes to appoint an independent director of the company to attend and cast votes on your behalf, please complete the information and sign the Proxy form and select an independent director as provided and please submit the Proxy form, including supporting document to Mr. Phommy SIVONGCHIT at Lao Agrotech Public Company, Soupanouvong Road, before 26 April 2022, please see the attachment about the document and evidences to identify yourselves for attending, proxy, and voting in the meeting.
4. If you have any doubt or question about proxy letter including the detail of invitation, please contact to Mr: Phommy SIVONGCHIT Tel (856-20) 7797 5879.

Agenda 1 **To consider and adopt the Minutes of the Annual General Shareholders' meeting for the year 2020.**

Detail: The Annual General Shareholders' Meeting for the year 2020 was convened on 22 May 2021. The Company has prepared the Minutes of this Annual General Shareholders' Meeting that more details are in attachment agenda 1.

Board of Directors' opinion: The minutes of the meeting were recorded accurately and completely. Therefore, it is agreed to propose to Shareholders' Meeting to consider and adopt the Minutes of the Annual General Shareholders' Meeting for the year 2021.

Required vote: Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 2 **To consider and adopt the report of business result for the year 2021 and the financial statements report of the company for the year 2021.**

Detail: Pursuant on the article 154 of Enterprises Law Edited Version No. 46/Na, date 26 December 2013 concerned "Right and Duties of the shareholders' meeting are to approve the summary of business operating and the financial statements of the company", that more details are in attachment agenda 2.

Board of Directors' opinion: Agreed to propose to Shareholders' Meeting to consider and adopt the report of business result for the year 2021 and the financial statements report of the company for the year 2021.

Required vote: Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 3 **To consider and adopt the business plan of the company for 2022.**

Detail: Pursuant on the article 154 of Enterprises Law Edited Version No. 46/Na, date 26 December 2013 concerned "Right and Duties of the shareholders' meeting are to approve the business plan of the company", that more details are in in attachment agenda 3.

Board of Directors' opinion: Agreed to propose to Shareholders' Meeting to consider and adopt the business plan of the company for the year 2022.

Required vote: Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 4 To consider and adopt no dividend payments from the business operating result for the year 2021.

Board of directors' Opinion: The Board of Directors has thoroughly considered and agreed to propose to the shareholders' meeting to consider and adopt no dividend payment from the business operations of the year 2021.

Required vote: Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 5 To consider and approve the appointment the external auditor and determine a remuneration of external auditor for the year 2022.

Detail: Pursuant on the article 154 of Enterprises Law Edited version No.46/Na, date 26 December 2013 concerned "Right and Duties of the shareholders' meeting to appoint the external auditor and determine a remuneration of external auditor"

Board of directors' Opinion: The Annual General Shareholders' Meeting should appoint PriceWaterHouseCoopers (Lao) Sole Company Limited to be the external auditor of the company for 2022 the ranging audit service fee of not much more than 38,000 USD. PWC has been the auditor of the Company since Initial Public Offering which has experience, thoroughness, faithfulness and professionalism, and the auditing fee (remuneration) is really appropriate with scope of work.

Required vote: Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 6 Other (if any).

There is no other form Independent Directors regarding to agendas and Board of Director's opinion as above, for the Annual General Shareholder's Meeting for the year 2021, the company would invite LSCO, LSX, The External Auditor and also appoint the vote inspection committee and transparent which complies with the company's regulations and related laws if Lao PDR.

ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
Lao Agro Tech Public Company
ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂຄດຕະບອງ, ນະຄອນຫຼວງວຽງຈັນ. ໂທລະສັບ: (856-21)520715, ແຟັກ:(856-21)256259
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ໃບມອບສັນທະ

Proxy

1. ຂ້າພະເຈົ້າ/**(I/we)**.....ສັນຊາດ/**Nationality**:.....

   ວັນທີ ເດືອນ ແລະ ປີເກີດ/**Date, month and year of birth**:.....

   ບັດປະຈຳຕົວເລກທີ/**ID card number**:.....ຫຼື ໜັງສືຜ່ານແດນເລກທີ/**or ID Passport**:.....

   ຢູ່ເຮືອນເລກທີ/**Reside at**:..... ບ້ານ/**Village**:.....ຖະໜົນ/**Road**:.....

   ເມືອງ/**District**:..... ແຂວງ/**Province**:..... ປະເທດ/**Nation**:.....

   ເບີໂທລະສັບ/**Telephone No**:.....ອີເມວ/**Email**:.....

   ເປັນຜູ້ຖືຮຸ້ນບໍລິສັດ ລາວ ອາໂກຣເທັກ ມະຫາຊົນ (ລອທ)

   Being a shareholder of Lao Agrotech Public Company (LAT)

   ມີຮຸ້ນທີ່ຖືຈຳນວນ.....ຮຸ້ນ ເຊິ່ງເທົ່າກັບຈຳນວນສຽງທີ່ຈະລົງຄະແນນສຽງໄດ້.

   Holding a total number of …… **shares, which are equivalent to the same number of votes.**

2. ຂໍມອບໝາຍ/**Hereby appoint**

   - ☐ ທ່ານ/ ທ່ານນາງ / **Mr./Ms.** …….....ບັດປະຈຳຕົວເລກທີ/**ID card number**:..... ຫຼື ໜັງສືຜ່ານແດນເລກທີ/**or ID Passport**:.....ຢູ່ເຮືອນເລກທີ/**Reside at**:..... ບ້ານ/**Village**:.....ຖະໜົນ/**Road**:.....ເມືອງ/**District**:..... ແຂວງ/**Province**:..... ປະເທດ/**Nation**:..... ເບີໂທລະສັບ/**Telephone No**:.....
   - ☐ ທ່ານ ນາງ ຄຳແພງ ພັດທະດາວົງ /**Ms. Khampheng Phathadavong,** ບັດປະຈຳຕົວເລກທີ/**ID card number**: **01-0087532,** ບ້ານ/**Village**: ໂພນເຄັ່ງ/**Phonkheng,** ເມືອງ/**District**: ໄຊທານີ/**Xaithany**, ແຂວງ/**Province**: ນະຄອນຫຼວງວຽງຈັນ/**Vientiane Capital**, ປະເທດ/**Nation**: ລາວ/**Laos**, ເບີໂທລະສັບ/**Telephone No: (+856) 2055939897**.
   - ☐ ທ່ານ ນາງ ດວງສະໄຫມ ເລົ່າຝຸ່ງ / **Ms. Douangsamay Laofoung**, ບັດປະຈຳຕົວເລກທີ/**ID card number**: **A1-0007079**, ບ້ານ/**Village**: ທາດຂາວ/**Thadkhao**, ເມືອງ/**District**: ສີສັດຕະນາກ/ **Sisattanak**, ແຂວງ/**Province**: ນະຄອນຫຼວງວຽງຈັນ/**Vientiane Capital**, ປະເທດ/**Nation**: ລາວ/**Laos**, ເບີໂທລະສັບ/**Telephone No: (+856) 2055454254.**

ໃຫ້ເປັນຜູ້ຕາງໜ້າຂອງຂ້າພະເຈົ້າ ເພື່ອເຂົ້າຮ່ວມ ແລະ ລົງຄະແນນສຽງແທນຂ້າພະເຈົ້າ ຢູ່ໃນກອງປະຊຸມຜູ້ຖືຮຸ້ນ ປະຈຳປີ 2021 ໃນວັນທີ 27 ເມສາ 2022 ເວລາ 13:00ໂມງ ຢູ່ທີ່ໂຮງແຮມ ແລນມາກ ລີເວີໄຊ, ຊັ້ນ 4, ຫ້ອງ Diamond ບ້ານທາດຂາວ,ເມືອງສີສັດຕະນາກ, ນະຄອນຫຼວງວຽງຈັນ.

He/she is my/our proxy to attend and vote on my/our behalf in the Annual General meeting for year 2021 to be on 27 April 2022, at 13:00 at The Landmark Mekong Riverside Hotel, 4 Floor, Diamond Meeting Room, DonThatkhao Village, Sisattanak District, Vientiane Capital.

3. ຂ້າພະເຈົ້າຂໍມອບໝາຍໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງແທນຂ້າພະເຈົ້າ ຢູ່ໃນກອງປະຊຸມດັ່ງນີ້ (ໝາຍເຫດ: ຜູ້ມອບສິດແມ່ນ ມີສິດເລືອກໄດ້ 1 ຮູບແບບເທົ່ານັ້ນ).

I/We authorize the proxy to vote on my/our behalf in the meeting as follows (Remark: shareholder is able to select only one form)

☐ 1. ໃຫ້ຜູ້ຕາງໜ້າມີສິດພິຈາລະນາ ແລະ ລົງຄະແນນສຽງໃນທຸກໆບັນຫາແທນຂ້າພະເຈົ້າ ຕາມທີ່ຜູ້ກ່ຽວເຫັນສົມຄວນ;

To grant the proxy to consider and vote on my/our behalf as he/she may deem appropriate in all respects;

☐ 2. ໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງຕາມຄວາມຕ້ອງການຂອງຂ້າພະເຈົ້າ ແລະ ມີສິດພິຈາລະນາ ແລະ ລົງມະຕິແທນຂ້າພະເຈົ້າໃນບາງວາລະ.

To grant the proxy to vote as per my/our intention and consider and vote on my/our behalf in some agendas as he/she may deem appropriate in all respects;

☐ 3. ໃຫ້ຜູ້ຕາງໜ້າລົງຄະແນນສຽງຕາມຄວາມຕ້ອງການຂອງຂ້າພະເຈົ້າດັ່ງນີ້ (ຖ້າເລືອກຂໍ້ນີ້ ກະລຸນາເລືອກລົງຄະແນນ ເຫັນດີຫຼື ບໍ່ເຫັນດີເທົ່ານັ້ນ):

To grant the proxy to vote as per my/our intention indicated in the followings (If you select this option, please choose to vote either approve or disapprove in every agenda):

<u>ວາລະທີ 1</u>: ພິຈາລະນາ ແລະ ຮັບຮອງບົດບັນທຶກກອງປະຊຸມຜູ້ຖືຮຸ້ນປະຈຳປີ 2020.

<u>Agenda 1</u>: To consider and adopt the Minutes of the Annual General Shareholders' meeting for the year 2019;

☐ເຫັນດີ **Approve** ☐ ບໍ່ເຫັນດີ **Disapprover** ☐ ອະນຸມັດໃຫ້ຜູ້ຕ່າງຫນ້າລົງຄະແນນ **Approve the right of the voter to vote appropriately**

<u>ວາລະທີ 2</u>: ພິຈາລະນາ ແລະ ຮັບຮອງຜົນການດຳເນີນທຸລະກິດປະຈຳປີ 2021 ແລະ ເອກະສານລາຍງານການເງິນຂອງບໍລິສັດ ປະຈຳປີ 2021;

<u>Agenda 2</u>: To consider and adopt the business result report for the year 2021 and the financial statements report of the company for the year 2021;

☐ເຫັນດີ **Approve** ☐ ບໍ່ເຫັນດີ **Disapprover** ☐ ອະນຸມັດໃຫ້ຜູ້ຕ່າງຫນ້າລົງຄະແນນ **Approve the right of the voter to vote appropriately**

ວາລະທີ 3: ພິຈາລະນາ ແລະ ຮັບຮອງແຜນການດຳເນີນທຸລະກິດຂອງບໍລິສັດ ປະຈຳປີ 2022;

Agenda 3: To consider and adopt the business plan of the company for the year 2022;

□ເຫັນດີ	□ ບໍ່ເຫັນດີ	□ ອະນຸມັດໃຫ້ຜູ້ຕ່າງໜ້າລົງຄະແນນ
Approve	**Disapprover**	**Approve the right of the voter to vote appropriately**

ວາລະທີ 4: ພິຈາລະນາ ແລະ ຮັບຮອງການບໍ່ຈ່າຍເງິນປັນຜົນຈາກການດຳເນີນທຸລະກິດ ປະຈຳປີ 2021;

Agenda 4: To consider and adopt no dividend payments from the business operating result for the year 2022;

□ເຫັນດີ	□ ບໍ່ເຫັນດີ	□ ອະນຸມັດໃຫ້ຜູ້ຕ່າງໜ້າລົງຄະແນນ
Approve	**Disapprover**	**Approve the right of the voter to vote appropriately**

ວາລະທີ 5: ພິຈາລະນາ ແລະ ອະນຸມັດການແຕ່ງຕັ້ງຜູ້ກວດສອບບັນຊີພາຍນອກ ແລະ ການກຳນົດຄ່າຈ້າງຂອງຜູ້ກວດສອບບັນຊີພາຍນອກ ປີ 2022;

Agenda 5: To consider and approve the appointment the external auditor and determine a remuneration of external auditor for the year 2022.

□ເຫັນດີ	□ ບໍ່ເຫັນດີ	□ ອະນຸມັດໃຫ້ຜູ້ຕ່າງໜ້າລົງຄະແນນ
Approve	**Disapprover**	**Approve the right of the voter to vote appropriately**

4. ການລົງຄະແນນສຽງຂອງຜູ້ຕາງໜ້າໃນວາລະການປະຊຸມໃດທີ່ບໍ່ເປັນໄປຕາມທີ່ລະບຸໄວ້ໃນມອບສັນທະສະບັບນີ້ ໃຫ້ຖືວ່າການລົງຄະແນນສຽງນັ້ນບໍ່ຖືກຕ້ອງ ແລະ ບໍ່ແມ່ນການລົງຄະແນນສຽງຂອງຂ້າພະເຈົ້າ ໃນຖານະຜູ້ຖືຮຸ້ນ.

Voting of the proxy in any agenda that is not as specified in the Proxy shall be considered as invalid and shall not be my/our voting as the shareholder.

5. ໃນກໍລະນີທີ່ຂ້າພະເຈົ້າ ບໍ່ໄດ້ລະບຸຄວາມຕ້ອງການຂອງຕົນໃນການລົງຄະແນນສຽງໃນວາລະໃດໜຶ່ງ ຫຼື ລະບຸໄວ້ບໍ່ຈະແຈ້ງໃຫ້ຖືວ່າ ຂ້າພະເຈົ້າລົງຄະແນນສຽງເຫັນດີ.

In case I/We have failed to specify my/our voting intention in any agenda or not clearly specified, my/our vote in such agenda shall be deemed approved;

6. ທຸກການກະທຳໃດຂອງຜູ້ຕາງໜ້າໃນກອງປະຊຸມທີ່ເປັນໄປຕາມໃບມອບສິດນີ້ ໃຫ້ຖືວ່າຂ້າພະເຈົ້າໄດ້ກະທຳເອງທຸກປະການ.

Any action made by the proxy in the meeting in accordance with this Proxy, shall be deemed as having been performed by myself/ ourselves in all respects.

ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
Lao Agro Tech Public Company
ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂຄດຕະບອງ, ນະຄອນຫຼວງວຽງຈັນ. ໂທລະສັບ: (856-21)520715, ແຟັກ:(856-21)256259
BAN VATTAINOYTHONG, SIKHOTTHABONG DISTRICT, VIENTIANE CAPITAL. TEL: (856-21)520715, FAX: (856-21)256259

ທີ່/ **Wrote at**..... ວັນທີ/**Date**.....

ເຊັນຜູ້ຖືຮຸ້ນທີ່ມອບໝາຍ /**Signed by the shareholder**

ເຊັນຜູ້ຕາງໜ້າ / **Signed by the proxy**

_____

(.....)

_____

(.....)

ໝາຍເຫດ/ Remark

1. ຜູ້ຖືຮຸ້ນ ຈະຕ້ອງແຕ່ງຕັ້ງຜູ້ຕາງໜ້າພຽງຜູ້ດຽວເຂົ້າຮ່ວມກອງປະຊຸມ ແລະ ລົງຄະແນນສຽງແທນຕົນເອງ.

   The shareholder is required to assign only one proxy to attend and vote in the meeting on the shareholder's behalf.

2. ໃບມອບສິດສະບັບນີ້ຈະຕ້ອງນຳໄປຈົດທະບຽນສານ ນຳສຳນັກງານທະບຽນສານທີ່ຢູ່ສະດວກສຳລັບທ່ານ ເພື່ອໃຫ້ຮັບປະກັນຜົນ ສັກສິດທາງກົດໝາຍ, ລອທ ມີສິດປະຕິເສດໃບມອບສິດໃດໆທີ່ບໍ່ໄດ້ຈົດທະບຽນສານ.

   This Proxy must be certified by your most convenient Court Notary Office to ensure its legal validity. LAT may reject any Proxies or proxy authorizations without endorsement of the Court Notary Office.

3. ຕາງໜ້າຕ້ອງສະແດງເອກະສານຂອງຕົນເອງຕໍ່ພະນັກງານປະຈຳໂຕະລົງທະບຽນ ຄື: ບັດປະຈຳຕົວ ຫຼື ປຶ້ມສຳມະໂນຄົວ ຫຼື ໜັງສືຜ່ານ ແດນ (ສຳລັບນັກລົງທຶນຕ່າງປະເທດ) ພ້ອມກັບສຳເນົາເອກະສານປະເພດດຽວກັນນີ້ຂອງຜູ້ຖືຮຸ້ນ, ໃບມອບສິດສະບັບນີ້ ແລະ ໜັງສື ເຊີນປະຊຸມ.

   The proxy must present to the officers at registration desk his/her valid ID Card, or Family book or Passport (in case of foreign investor) together with the copies of the same documents of the shareholder, this Proxy, and the invitation to the Meeting.

ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
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ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂຄດຕະບອງ, ນະຄອນຫຼວງວຽງຈັນ. ໂທລະສັບ: (856-21)520715, ແຟັກ:(856-21)256259
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ຄຳແນະນຳກ່ຽວກັບເອກະສານ ແລະ ຫຼັກຖານທີ່ຕ້ອງນຳມາສະເໜີໂຕເພື່ອເຂົ້າຮ່ວມກອງປະຊຸມ

Instruction about the documents and evidence to be presented prior to attending the meeting

ເພື່ອຄວາມສະດວກໃນການລົງທະບຽນຜູ້ເຂົ້າຮ່ວມກອງປະຊຸມຜູ້ຖືຮຸ້ນສາມັນປະຈຳປີ 2019 ຂອງ ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ, ຜູ້ຖືຮຸ້ນ ແລະ ຜູ້ຕ່າງໜ້າ ທີ່ຈະເຂົ້າຮ່ວມກອງປະຊຸມ ກະລຸນານຳເອົາໜັງສືເຊີນປະຊຸມ, ໃບແຈ້ງສິດ ແລະ ໃບມອບສັນທະມາພ້ອມ. ບໍລິສັດ ຂໍສະຫງວນສິດໃນການອະນຸຍາດໃຫ້ສະເພາະຜູ້ທີ່ມີເອກະສານຖືກຕ້ອງ ແລະ ຄົບຖ້ວນເທົ່ານັ້ນຈຶ່ງສາມາດເຂົ້າຮ່ວມກອງປະຊຸມໄດ້.

For your convenience for the registration process to attend the Annual General Shareholders' Meeting for the Year 2019 of Lao Agrotech Public Company, the shareholders or the proxies who will attend the Meeting shall bring the invitation to the Meeting, registration form and proxy form for the registration. The Company reserves the right to allow only the shareholders or the proxies who have proper and complete documents to attend the Meeting.

1. <u>ຜູ້ເຂົ້າຮ່ວມທີ່ເປັນບຸກຄົນ</u> **/Individual attendee**

   ໃຫ້ນຳເອົາເອກະສານໃດໜຶ່ງຂອງຕົນດັ່ງຕໍ່ໄປນີ້ ມາສະແດງເວລາລົງທະບຽນ

   Shall present one of the following documents of their won at the time of registration

   1.1 ບັດປະຈຳຕົວ/ **Identification card**

   1.2 ສຳມະໂນຄົວ/**Family book**

   1.3 ໜັງສືຜ່ານແດນ (ສຳລັບນັກລົງທຶນຕ່າງປະເທດ)/**Passport (for foreign investors)**

2. <u>ຜູ້ເຂົ້າຮ່ວມທີ່ເປັນນິຕິບຸກຄົນ</u>/ **Entity attendees**

   ໃຫ້ນຳເອົາເອກະສານໃດໜຶ່ງທີ່ກຳນົດໄວ້ໃນຂໍ້ 1 ເທິ່ງນີ້ ພ້ອມກັບເອກະສານໃດໜຶ່ງດັ່ງຕໍ່ໄປນີ້ ມາສະແດງ ເວລາລົງທະບຽນ:

   Shall present one of the documents as given in the 1 above plus one of the following documents at the time of registration:

   2.1 ໃບອະນຸຍາດລົງທຶນ/**Investment license**

   2.2 ໃບທະບຽນວິສະຫະກິດ/ **Certificate of Enterprise Registration**

   2.3 ໃບທະບຽນອາກອນສະບັບຫຼ້າສຸດ/**Recent Tax Certificate**

ສຳລັບຜູ້ເຂົ້າຮ່ວມທີ່ບໍ່ແມ່ນຜູ້ອຳນວຍການ ຕ້ອງໄດ້ນຳເອົາໃບມອບສິດຈາກຜູ້ອຳນວຍການທີ່ມີສິດອຳນາດມາພ້ອມຕື່ມອີກ.

For attendee who is not the authorized director shall have the Proxy as attached hereto signed by the authorized director.

ເອກະສານ ແລະ ຫຼັກຖານທີ່ຕ້ອງນຳມາສະເໜີໂຕ ເພື່ອເຂົ້າຮ່ວມກອງປະຊຸມຊຶ່ງເປັນພາສາຕ່າງປະເທດ ຕ້ອງແປເປັນພາສາລາວ ໂດຍມີການເຊັນຢັ້ງຢືນຄວາມຖືກຕ້ອງໃນການແປຈາກບໍລິສັດແປພາສາທີ່ໜ້າເຊື່ອຖືໄດ້. ສຳລັບພາສາຕ່າງປະເທດແມ່ນອະນຸຍາດໃຫ້ສຳລັບພາສາອັງກິດ ແລະ ພາສາໄທເທົ່ານັ້ນ. ລອທ ມີສິດປະຕິເສດເອກະສານອ້າງອີງໃດໆ ທີ່ບໍ່ເປັນໄປຕາມການກຳນົດນີ້.

All documents and evidence in a foreign language which are required to present prior to attending the Meeting must be translated into Lao language and the translation shall be certified by an acceptable translation company. The foreign language is permitted only for English and Thai. LAT has the right to reject any documents contradicting this provision.

ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
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ການມອບໝາຍ

Proxy

ຜູ້ຖືຮຸ້ນທີ່ບໍ່ສາມາດເຂົ້າຮ່ວມກອງປະຊຸມໄດ້ດ້ວຍຕົນເອງ ສາມາດມອບໝາຍໃຫ້ຜູ້ຕາງໜ້າຕາມຄວາມຕ້ອງການ ຂອງຜູ້ຖືຮຸ້ນ ຫຼື ເລືອກມອບສິດໃຫ້ສະມາຊິກອິດສະຫຼະ ຂອງສະພາບໍລິຫານຂອງບໍລິສັດທ່ານໃດທ່ານໜຶ່ງ.

Shareholders who are unable to attend the meeting themselves may appoint any person or one of the directors of the company.

ໃນກໍລະນີທີ່ຜູ້ຖືຮຸ້ນຈະມອບໝາຍໃຫ້ສະມາຊິກສະພາບໍລິຫານອິດສະຫຼະຂອງບໍລິສັດເຂົ້າຮ່ວມກອງປະຊຸມ ແລະ ລົງຄະແນນສຽງແທນ, ກະລຸນາປະກອບຂໍ້ມູນ ແລະ ລົງລາຍເຊັນໃນໃບມອບສັນທະດັ່ງກ່າວ ແລະ ໝາຍ (√) ເພື່ອເລືອກ ເອົາສະມາຊິກສະພາບໍລິຫານອິດສະຫຼະຂອງບໍລິສັດທ່ານໃດທ່ານໜຶ່ງເປັນຜູ້ຕາງໜ້າ ແລະ ສົ່ງໃບສັນທະດັ່ງກ່າວພ້ອມ ເອກະສານຕິດຂັດ ສົ່ງເຖິງ ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ, ສຳນັກງານຕັ້ງຢູ່ ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂຄດ ຕະບອງ, ນະຄອນຫຼວງວຽງຈັນ ກ່ອນເວລາເປີດກອງປະຊຸມ ເພື່ອໃຫ້ເຈົ້າໜ້າທີ່ຂອງບໍລິສັດໄດ້ມີເວລາກວດກາເອກະສານ ເພື່ອໃຫ້ທັນເວລາເປີດກອງປະຊຸມ.

If any shareholders wishes to appoint an independent director of the company to attend and cast votes on your behalf, please complete the information and sign the Proxy form and put a mark (√) in front the name of an independent director as provided in the Proxy form to be proxy, and please submit the Proxy form, including supporting document to Lao Agrotech public company, Vattainoythong village, Sikhottabong District, Vientiane, and please deliver to the company before the meeting starts for verification of document.

ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
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ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂຄດຕະບອງ, ນະຄອນຫຼວງວຽງຈັນ. ໂທລະສັບ: (856-21)520715, ແຟັກ:(856-21)256259
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ຄຳແນະນຳກ່ຽວກັບການລົງຄະແນນສຽງ

Instruction for vote

1. ຜູ້ເຂົ້າຮ່ວມປະຊຸມ ຈະໄດ້ຮັບບັດລົງຄະແນນສຽງໃນທຸກໆວາລະ ທີ່ຕ້ອງການໃຫ້ມີການລົງຄະແນນສຽງ ໃນເວລາລົງທະບຽນເຂົ້າຮ່ວມກອງປະຊຸມ, ການລົງຄະແນນສຽງໂດຍຜູ້ຕາງໜ້າ ຊຶ່ງຜູ້ຖືຮຸ້ນທີ່ຜູ້ມອບໝາຍສິດ ໄດ້ລະບຸຢ່າງຈະແຈ້ງແລ້ວກ່ຽວກັບການລົງຄະແນນສຽງໃນແຕ່ລະວາລະ ລອທ ຈະບັນທຶກການລົງຄະແນນສຽງ ໃນເວລາລົງທະບຽນ ໂດຍທີ່ຜູ້ຕາງໜ້າຈະບໍ່ຕ້ອງລົງຄະແນນສຽງອີກ.
   The attendees will be given a ballot for voting in each agenda requiring a vote at the time of registration. For the case of proxy in which the voting in each agenda has been clearly specified by the shareholder in the Proxy, LAT will record such voted at the time of the registration and the proxy will not be required to vote.

2. ກອງປະຊຸມ ຈະເຊີນພຽງແຕ່ຜູ້ຖືຮຸ້ນທ່ານໃດທີ່ ບໍ່ເຫັນດີ ຕໍ່ບັນຫາທີ່ກອງປະຊຸມໄດ້ນຳສະເໜີເທົ່ານັ້ນ ລົງຄະແນນສຽງ (ໝາຍຄວາມວ່າ ຜູ້ຖືຮຸ້ນທ່ານໃດທີ່ ເຫັນດີຕໍ່ການແຕ່ງຕັ້ງດັ່ງກ່າວ ກໍ່ບໍ່ຈຳເປັນຕ້ອງລົງຄະແນນສຽງໃດໆ).
   Only the shareholders who DO NOT AGREE with the matters proposed by the meeting are invited to vote (meaning that for those who agree with such appointment are not necessary to make any vote.

3. ໃນການລົງຄະແນນສຽງ ຂໍໃຫ້ທ່ານປະກອບຂໍ້ມູນໃສ່ບັດລົງຄະແນນສຽງທີ່ໄດ້ແຈກຢາຍໃຫ້. ໃນນັ້ນ, ຕ້ອງໄດ້ລະບຸຢ່າງຈະແຈ້ງກ່ຽວກັບຊື່ ແລະ ນາມສະກຸນຂອງທ່ານ, ຈຳນວນຮຸ້ນ ລອທ ທີ່ທ່ານຖືຢູ່ ແລະ ໃຫ້ໝາຍຕີນກາໃສ່ຫ້ອງ ບໍ່ເຫັນດີ.
   To vote, kindly fill in the distributed ballot in which you must specify clearly about your name and surname, and the total number of LAT shares you are holding and mark a cross in the Disapprove box.

4. ຫຼັງຈາກທ່ານລົງຄະແນນສຽງຮຽບຮ້ອຍແລ້ວ ຂໍໃຫ້ທ່ານຍົກບັດດັ່ງກ່າວຂຶ້ນ ເພື່ອໃຫ້ຄະນະຮັບຜິດຊອບເກັບເອົາ ແລະ ຮວບຮວມຄະແນນສຽງ.
   After you have clearly casted your vote, kingly raise your hand with the ballot, so the organizers can take the ballot and count the votes.
5. ທ່ານຈະໄດ້ຮັບແຈ້ງກ່ຽວກັບການນັບຄະແນນໃນທີ່ປະຊຸມເລີຍ ໂດຍການນັບຄະແນນສຽງຈະຖືເອົາໜຶ່ງຮຸ້ນເທົ່າກັບໜຶ່ງຄະແນນສຽງ.
   You will be informed about the voting result right in the meeting with one share equals one vote.

6. ການລົງຄະແນນສຽງທີ່ບໍ່ເຫັນດີຈະມີຜົນສັກສິດ ກໍຕໍ່ເມື່ອມີຄະແນນສຽງຫຼາຍກວ່າເຄິ່ງໜຶ່ງຂອງຈຳນວນຮຸ້ນ ລອທ ທັງໝົດໃນທີ່ປະຊຸມ.

The Disapproval votes will become effective only if such votes account for more than half of the total number of LAT attending the meeting.

ໝາຍເຫດ/**Remark:**

1. ຜູ້ເຂົ້າຮ່ວມທີ່ບໍ່ໄດ້ລົງທະບຽນເຂົ້າປະຊຸມ ຈະບໍ່ມີສິດໃນການລົງຄະແນນສຽງ.
   Any attendees who failed to make registration will not be eligible to votes.
2. ທຸກບັດລົງຄະແນນສຽງບໍ່ເຫັນດີຕໍ່ວາລະໃດໜຶ່ງທີ່ຖືກສົ່ງໃຫ້ທີ່ປະຊຸມ ຫຼັງຈາກທີ່ກອງປະຊຸມໄດ້ປະກາດຜົນການລົງຄະແນນຂອງວາລະນັ້ນແລ້ວ, ຈະຖືວ່າເປັນບັດລົງຄະແນນສຽງທີ່ໃຊ້ບໍ່ໄດ້.
   All disapprove votes in any Agenda which is submitted to the Meeting after the Meeting has announced the voting result of such Agenda shall be deemed invalid.

ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
Lao Agro Tech Public Company
ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂຄດຕະບອງ, ນະຄອນຫຼວງວຽງຈັນ. ໂທລະສັບ: (856-21)520715, ແຟັກ:(856-21)256259
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ຊື່ - ນາມສະກຸນ	: ທ່ານ ອະພິສິດ ຮຸຈິກຽດກຳຈອນ
Name – Surname	: Mr. Apisit Rujikeatkamjorn
ວັນ ເດືອນ ປີເກີດ	: 20 ກັນຍາ 1945
Date of birth	: 20 August 1945
ສັນຊາດ	: ໄທ
Nationality	: Thai
ພາສາ	: ໄທ/ອັງກິດ
Language	: Thai / English
ຕຳແໜ່ງ	: ປະທານສະພາບໍລິຫານ (ສະມາຊິກອິດສະຫຼະ)
Position	: Chairman (Independent Member)

ປະຫວັດການສຶກສາ/ Education :

ປີ 1969	: ປະລິນຍາຕຣີ, ສາຂາວິສະວະກຳໂຍທາ, ມະຫາວິທະຍາໄລຂອນແກ່ນ, ປະເທດໄທ
Year 1969	: Bachelor Degree in Civil Engineering, Khonkaen University
ປີ 1975	: ມະລິນຍາໂທ, ສາຂາວິສະວະກຳໂຍທາ, ມະຫາວິທະຍາໄລລາມາ, ປະເທດອາເມລິກາ
Year 1975	: Master Degree in Civil Engineering, Lamar University, Texas, USA

ປະຫວັດການເຮັດວຽກ / Experience :

ປີ 2008 - ປະຈຸບັນ	: ປະທານຜູ້ອຳນວຍການ ບໍລິສັດ ສະຫຍາມໂກລ ບ້ອນເຮົ້າ ຈຳກັດ (ມະຫາຊົນ), ປະເທດໄທ
Year 2008-Now	: Chief of the board Siam Global House Public Company Limited
ປີ 2011 - ປະຈຸບັນ	: ປະທານຜູ້ອຳນວຍການ ບໍລິສັດ ຊີອອຍ ຈຳກັດ (ມະຫາຊົນ) , ປະເທດໄທ
Year 2011-Now	: Chief of the board Sea Oil Public Company Limited
ປີ 2014 - ປະຈຸບັນ	: ປະທານຜູ້ອຳນວຍການ ບໍລິສັດ ເອເຊັຍໄບໂອແມດ ຈຳກັດ, ປະເທດໄທ
Year 2014-Now	: Chief of the board Asia Biomass Public Company Limited
ປີ 2014 - ປະຈຸບັນ	: ປະທານຜູ້ອຳນວຍການ ບໍລິສັດ ເອເຊັຍກຣີນ ເອເນີຈີ ຈຳກັດ (ມະຫາຊົນ) , ປະເທດໄທ
Year 2014-Now	: Chief of the board Asia Green Energy Public Company Limited
ປີ 2008 - ປະຈຸບັນ	: ປະທານຜູ້ອຳນວຍການ ບໍລິສັດ ດີ ທີ ຊີ ເອັນເທີໄພຣສ໌, ປະເທດໄທ
Year 2018-Now	: Chief of the board DTC Enterprise Company Limited

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ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂຄດຕະບອງ, ນະຄອນຫຼວງວຽງຈັນ. ໂທລະສັບ: (856-21)520715, ແຟັກ:(856-21)256259
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CV of Board of Directors



ຊື່ - ນາມສະກຸນ	: ທ່ານ ປອ. ນາງ ຄຳແພງ ພັດທະດາວົງ
Name – Surname	: Ms. Khampheng Phathavong, Ph.D.
ວັນ ເດືອນ ປີເກີດ	: 27 ກັນຍາ 1979
Date of birth	: 27 September 1979
ສັນຊາດ	: ລາວ
Nationality	: Lao
ພາສາ	: ລາວ/ອັງກິດ
Language	: Lao / English
ຕຳແໜ່ງ	: ຮອງປະທານສະພາບໍລິຫານ (ສະມາຊິກອິດສະຫຼະ)
Position	: Deputy Chairman (Independent Member)

ປະຫວັດການສຶກສາ/ Education :

ປີ 2002	: ປະລິນຍາຕີ, ສາຂາບໍລິຫານທຸລະກິດ
Year 2002	: Bachelor Degree in Business Administration
ປີ 2010	: ປະລິນຍາໂທ, ສາຂາບໍລິຫານທຸລະກິດ, ສະຖາບັນການເມືອງ ແລະ ການປົກຄອງແຫ່ງຊາດ
Year 2010	: Master of Business Administration, Financial institution National Guard
ປີ 2019	: ປະລິນຍາເອກ, ສາຂາພັດທະນາອົງກອນ ແລະ ສຳມັດທະນະມະນຸດ, ວິທະຍາໄລບູລະພາ, ປະເທດໄທ
Year 2019	: Doctoral Degree from Burapha University

ປະຫວັດການເຮັດວຽກ / Experience :

ປີ 1998 – 2001	: ເລຂານຸການ, ບໍລິສັດ ລາວໂຕໂຢຕ້າ
Year 1998-2001	: Secretary Lao Toyota Company Limited
ປີ 2001 – 2005	: ຕິວແທນຂອງ ສປປ ລາວ, ASEAN E-Learning network
Year 2001-2005	: Project Coordinator ASEAN E-Learning Network
ປີ 2007 – 2013	: ຜູ້ປະສານງານໂຄງການ, ສະຖາບັນການເມືອງ ແລະ ການປົກຄອງ
Year 2007-2013	: Consultants TMC-Lao Hydraulic Manufacturing
ປີ 2013 – 2016	: ເປັນທີ່ປຶກສາ, TMC- Lao Hydraulic Machinery Manufacturing
Year 2013-2016	: Consultants TMC-Lao Hydraulic Manufacturing
ປີ 2010 - ປະຈຸບັນ	: ຮອງປະທານ ກຸ່ມການສຶກສາ ແສງສະຫວັນ
Year 2010-Now	: Vice Chairman Committee Saengsavan Education Group
ປີ 2010 - ປະຈຸບັນ	: ຜູ້ປະເມີນອິດສະຫຼະ Education Qualify Insurance, ກະຊວງສຶກສທິການ ແລະ ກິລາ
Year 2010-Now	:Independent Appraisers Education Quality Insurance, Ministry of Education and Sp

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ຊື່ - ນາມສະກຸນ	: ທ່ານ ເສດ ພັດທະນະມາດ
Name – Surname	: Mr. Zait Pattanamas
ວັນ ເດືອນ ປີເກີດ	: 16 ພຶດສະພາ 1973
Date of birth	: 16 May1973
ສັນຊາດ	: ໄທ
Nationality	: Thai
ພາສາ	: ໄທ/ລາວ
Language	: Thai / Lao
ຕຳແໜ່ງ	: ສະມາຊິກສະພາບໍລິຫານ
Position	: Member

ປະຫວັດການສຶກສາ/ Education :

ປີ 1991-1993 : ຊັ້ນສູງ, ສາຂາວິສາວະກຳໄຟຟ້າ, ສະຖາບັນ ຊ່າງປະທຸມວັນ, ປະເທດໄທ
Year 1991-1993 : Diploma in Electrical Engineering, Pathumthani Technical College.

ປີ 1993-1995 : ປະລິນຍາຕຣີ, ສາຂາໄຟຟ້າສື່ສານ, ສະຖາບັນຊ່າງປະທຸມວັນ, ປະເທດໄທ.
Year 1993-1995 : Bachelor Degree in Electrical Communication, Pathumthani Technical College.

ປີ 2011-2013 : ປະລິນຍາໂທ, ສາຂາບໍລິຫານທຸລະກິດສຳລັບຜູ້ບໍລິຫານ, ມະຫາວິທະຍາໄລບູລະພາ,ປະເທດໄທ.
Year 2011-2013 : Master Degree in Business Administration, Burapha University.

ປີ 2017-2019 : ກຳລັງສຶກສາ ປະລິນຍາເອກ, OD&HR, ມະຫາວິທະຍາໄລບູລະພາ, ປະເທດໄທ.
Year 2017-2019 : Studying in Doctoral Degree in OD & HR, Burapha University.

ປະຫວັດການເຮັດວຽກ / Experience :

ປີ 1995 – 2002 : ອາຈານສອນ, ມະຫາວິທະຍາໄລ ການຈະນະບູລີ, ປະເທດໄທ
Year 1995 - 2002 : Teacher Kanchanaburi University.

ປີ 2003 – 2004 : ຄະນະກຳມະການ, ບໍລິສັດ ໂບຣແລມ ເທັກໂນໂລຢີ ຈຳກັດ, ປະເທດໄທ
Year 2003 – 2004 : Committee Borland Technology Company Limited

ປີ 2005 – 2006 : ຄະນະກຳມະການ, ບໍລິສັດ ຊີແມັກຄອບເປີເລຊັ່ນ, ຈຳກັດ ປະເທດໄທ
Year 2005 - 2006 : Committee Zemasch Corporation Company Limited

ປີ 2008 - ປະຈຸບັນ : ຄະນະກຳມະການ, ບໍລິສັດ ໂອພີຈີເທັກ ຈຳກັດ, ປະເທດໄທ
Year 2005 - Now : Committee OPG Tech Company Limited

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CV of Board of Directors



ຊື່ - ນາມສະກຸນ	: ທ່ານ ອຸດົມ ແກ້ວທະວົງ
Name – Surname	: Mr. Oudom Keothavong
ວັນ ເດືອນ ປີເກີດ	: 01 ທັນວາ 1984
Date of birth	: 01 December 1984
ສັນຊາດ	: ລາວ
Nationality	: Lao
ພາສາ	: ລາວ/ອັງກິດ
Language	: Lao / English
ຕຳແໜ່ງ	: ສະມາຊິກສະພາບໍລິຫານ / ຜູ້ອຳນວຍການໃຫຍ່
Position	: Member/Chief Executive Officer

ປະຫວັດການສຶກສາ/ Education :

ປີ 2007	: ປະລິນຍາຕຣີ, ຄະນະເຄມີສາດ, ມະຫາວິທະຍາໄລແຫ່ງຊາດ
Year 2007	: Bachelor Degree in Chemistry, National University
ປີ 2012	: ປະລິນຍາໂທ, ສາຂາບໍລິຫານທຸລະກິດ, ມະຫາວິທະຍາໄລບິວລະພາ, ປະເທດໄທ
Year 2012	: Master Degree in Business Administration, Burapha University

ປະຫວັດການເຮັດວຽກ / Experience :

ປີ 2007 – 2010	: ວິຊາການ, ກະຊວງຊັບພະຍາກອນທຳມະສາດ ແລະ ສິ່ງແວັດລ້ອມ
Year 2007-2010	: Academician (Professor) Bachelor Degree in Chemistry, National University
ປີ 2010 - ປະຈຸບັນ	: ຜູ້ອຳນວຍການ, ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
Year 2010-Now	: Committee Lao Agrotech Public Company

ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
Lao Agro Tech Public Company
ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂຄດຕະບອງ, ນະຄອນຫຼວງວຽງຈັນ. ໂທລະສັບ: (856-21)520715, ແຟັກ:(856-21)256259
BAN VATTAINOYTHONG, SIKHOTTHABONG DISTRICT, VIENTIANE CAPITAL. TEL: (856-21)520715, FAX: (856-21)256259

ຊີວະປະວັດຫຍໍ້ຂອງສະມາຊິກສະພາບໍລິຫານ

CV of Board of Directors



ຊື່ - ນາມສະກຸນ	: ທ່ານ ນາງ ດວງສະໝອ ເລົ່າຝຸ່ງ
Name – Surname	: Ms. Douangsamay Laofoung
ວັນ ເດືອນ ປີເກີດ	: 14 ກໍລະກົດ 1960
Date of birth	: 14 July 1960
ສັນຊາດ	: ລາວ
Nationality	: Lao
ພາສາ	: ລາວ/ອັງກິດ/ຣັດເຊຍ
Language	: Lao / English/ Russia
ຕຳແໜ່ງ	: ສະມາຊິກສະພາບໍລິຫານ (ສະມາຊິກອິດສະຫຼະ)
Position	: Member (Independent Member)

ປະຫວັດການສຶກສາ/ Education :

ປີ 1983	: ປະລິນຍາຕີ, ສາຂາວາງແຜນເສດຖະກິດແຫ່ງຊາດ, ອະດີດສະຫະພາບໂຊວຽດ
Year 1983	: Bachelor Degree in National Economics Planning Britain and USSR
ປີ 1984	: ປະລິຍາໂທ, ສາຂາວາງແຜນເສດຖະກິດແຫ່ງຊາດ, ອະດີດສະຫະພາບໂຊວຽດ
Year 1983	: Master Degree in National Economics Planning Britain and USSR

ປະຫວັດການເຮັດວຽກ / Experience :

ປີ 1984 - 1992	: ພະນັກງານວິຊາການ, ກະຊວງເສດຖະກິດ ແລະ ການລົງທຶນ
Year 1984 – 1992	: Academic Staff Ministry of Economy and Investment
ປີ 1992 – 2009	: ພະນັກງານວິຊາການ, ທະນາຄານການຄ້າຕ່າງປະເທດລາວ
Year 1992 – 2009	: Academic Staff Lao Commercial Bank
ປີ 2009 – 2014	: ຮອງຜູ້ຈັດການສາຂາ, ທະນາຄານການຄ້າຕ່າງປະເທດລາວ ມະຫາຊົນ
Year 2009 – 2014	: Branch Deputy Manager Lao Commercial Bank
ປີ 2014 – 2015	: ຮອງຜູ້ຈັດການພະແນກບັນຊີ, ທະນາຄານການຄ້າຕ່າງປະເທດລາວ ມະຫາຊົນ
Year 2009 – 2014	: Deputy Manager Accounting Division Lao Commercial Ban

ຊີວະປະວັດຫຍໍ້ຂອງສະມາຊິກສະພາບໍລິຫານ
CV of Board of Directors



ຊື່ - ນາມສະກຸນ	: ທ່ານ ພົງຖານ ພິດຈຳນົງ
Name – Surname	: Mr. Phongtarn Picjumnong
ວັນ ເດືອນ ປີເກີດ	: 19 ມັງກອນ 1973
Date of birth	: 19 January 1973
ສັນຊາດ	: ໄທ
Nationality	: Thai
ພາສາ	: ໄທ/ລາວ
Language	: Thai / Lao
ຕຳແໜ່ງ	: ສະມາຊິກສະພາບໍລິຫານ
Position	: Member

ປະຫວັດການສຶກສາ/ Education :

ປີ 1993	: ຊັ້ນສູງ, ສາຂາວິສາວະກຳໄຟຟ້າ, ສະຖາບັນ ຊ່າງປະທຸມວັນ, ປະເທດໄທ
Year 1993	: Diploma in Electrical Engineering, Pathumthani Technical College.
ປີ 1995	: ປະລິນຍາຕຣີ, ສາຂາໄຟຟ້າສື່ສານ, ສະຖາບັນຊ່າງປະທຸມວັນ, ປະເທດໄທ
Year 1995	: Bachelor Degree in Electrical Communication, Pathumthani Technical College
ປີ 2011	: ບໍລິຫານທຸລະກິດສຳລັບຜູ້ບໍລິຫານ, ສະຖາບັນນິດ້າ
Year 2011	: Business Administration, Nida Thailand.

ປະຫວັດການເຮັດວຽກ / Experience :

ປີ 1996 – 1998	: ວິສະວະກອນ, Telecom Asia PLC.
Year 1996 - 1998	: Engineer, Telecom Asia PLC.
ປີ 1998 – 2003	: ຜູ້ຈັດການ, Zemasch corp., Ltd.
Year1998 – 2003	: Manager of Zemasch corp., Ltd.
ປີ 2004 – 2013	: ຜູ້ຈັດການຝ່າຍບໍລິຫານ, Borland technology Ltd.
Year 2004 - 2013	: Manager Director, Borland technology Ltd.
ປີ 2014 - ປະຈຸບັນ	: ສະມາຊິກສະພາບໍລິຫານ, ບໍລິສັດ ໂອພີຈີເທັກ ຈຳກັດ, ປະເທດໄທ
Year 2005 - Now	: Member of Director, OPG Tech Company Limited

ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
Lao Agro Tech Public Company
ບ້ານ ວັດໄຕນ້ອຍທົ່ງ, ເມືອງ ສີໂຄດຕະບອງ, ນະຄອນຫຼວງວຽງຈັນ. ໂທລະສັບ: (856-21)520715, ແຟັກ:(856-21)256259
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Attachment agenda 1: Minutes of the Annual General Shareholders' meeting for the year 2020

Attachment agenda 2: The financial Statements of the company for the year 2021

Attachment agenda 3: The business plan of the company for 2022

Minutes
The Annual General Shareholders' Meeting of
Lao Agrotech Public Company for the year 2020

Lao Agrotech Public Company ("company" or "LAT") was hold The Annual General Shareholders' Meeting of 2020 on 22 April 2021, 15:00 p.m at The Landmark Mekong Riverside Hotel, 4 Floor, Diamond Meeting Room, Thatkhao Village, Sisattanak District, Vientiane Capital, Lao PDR, and was presided over by Ms. Khampheng Phatthadavong Deputy Chairman of the Board, together with the members of the board director. The Meeting was attended by 04 shareholders and 06 proxies, totaling 10 shareholders, and the total number of shares in the meeting was 76,458,195 shares, which in total is equivalent to 76.46% of the total paid-up shares of the company. The chairman officially opened the meeting and assigned the MC to introduce members of the directors, including relevant officials who attended the meeting, the rules of the meeting and how to vote.

The members of the Board of Directors attending the meeting as follows:

1.	Ms. Khampheng Phathadavong	Chairman of meeting, Deputy Chairman
2.	Mr. Oudom Keothavong	Member/Chief Executive Officer
3.	Ms. Douangsamay Laofoung	Member

In addition, there were representative from the Lao Securities Commission Office, the Lao Securities Exchange, PriceWaterHouseCoopers, the inspection committee for the conduct of the meeting and voting, the committee to monitor and evaluate the meeting attending the meeting.

After that MC reported each agenda of the meeting for that day and explained the methods of voting to the meeting attendants to recognize as following details:

❖ **Agendas.**

- **Agenda 1** To consider and adopt the Minutes of the Annual General Shareholders' meeting for the year 2019;
- **Agenda 2** To consider and adopt the business operation report of the company for 2020 and the financial report of the company of the year 2020;
- **Agenda 3** To consider and adopt the business plan of the company for 2021;

- **Agenda 4** To consider and approve to no dividend payment from the business operation of the company for 2020;
- **Agenda 5** To consider and approve the appointment of the external auditor and determination of remuneration for the external auditor for 2021;
- **Agenda 6** To consider the appointment of Mr. Phongtarn PICHJUMNONG to be a Deputy Managing Director and an additional director of the Board of Directors.
- **Agenda 7** To consider the appointment of members of the board of directors to replace those whose tenure is terminated;

❖ **Voting.**

- Each shareholder is entitled to the votes equaling to the number of shares held by them, whereby one share is entitled to one vote.
- In casting votes in each agenda, the chairman of meeting will ask if anyone disapproves.
- If there are the shareholder who disapprove and raise up the voting card, such shareholder shall put the cross in the disapprove box in the ballots which were distributed by the company's staff members before attending the meeting. The company's staff members will collect the ballots for vote counting. The shareholder who do not raise their hands will be deemed that they approve as proposed resolution in the meeting.
- If there is no shareholder raises up the voting card, it will be deemed that all shareholders approve as proposed resolution in the meeting, except for the case in which the disapprove votes have been clearly specified in the Proxy Form by the shareholders and the company has already recorded such votes.
- In the case where the shareholders have appointed the proxies to attend the meeting and to cast the votes as specified by the shareholders in the Proxy Form, the company has already recorded such votes at the registration for the convenience for the proxies. The proxies are not required to put any mark in the ballots.

❖ **Vote counting.**

- Counting the voting results from each agenda will be done based on disagreement of the shareholders at the meeting and representatives who attend the meeting as recorded by the company in advance by deducting from the total shares of the shareholders who take part in the meeting and vote for each agenda.

- The chairman will announce the voting results from each agenda in the meeting after each voting activity is ended by dividing them how many votes, which are agreed or disagreed into percentage (%).
- In case a shareholder does not agree with the results after the chairman announces for acknowledgement at the meeting when each agenda is ended, the company will not take such votes into account.

Later, the chairman continues the Shareholders' Common Meeting 2020 by reporting each agenda as follows:

Agenda 1 To consider and adopt the Minutes of the Annual General Shareholders' meeting for the year 2019.

The chairman reported the result of resolutions of previous Annual General Shareholders' meeting to shareholders to consider and adopt the Minutes of the Annual General Shareholders' meeting for the year 2019, the chairman encouraged questions and suggestion from the meeting, no question from the shareholders.

The chairman proposed to the meeting to consider and adopt the Minutes of the Annual General Shareholders' meeting for the year 2019. In this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: Adopted the Minutes of the Annual General Shareholders' meeting for the year 2019.

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

Agenda 2 To consider and adopt the business operation report for the year 2020 and the financial statements report of the company for the year 2020.

In this agenda Mr. Oudom Keothavong reported to the meeting on the business result for the year 2020 as follows:

- ❖ Revenue: The Revenue of the Company in 2020 is 31,497.03 million LAK and when comparing to the revenue in 2019 is 124,340.96 million, it decreased 394% and compared to the plan, 26.62% were achieved.
- ❖ Profit-Loss: The business operation result of the company for the year 2020 was a net loss of 2,985.24 million LAK.

- ❖ Asset: On 31 December 2019, the total asset of the company is 67,466.31 million LAK and 64,190.19 million LAK in 2020, which could be seen that the asset value is decreased 4.86% for 2020 compared to 2019.
- ❖ Liability: In 2020, the liability of the company is 7,237.01 million LAK and it was decreased 3.86% from 2019, which the amount of the liability equaled to 7,527.89 million LAK.

After Chief Executive Officerr made a brief report about agenda 2, the chairman encouraged questions and suggestion from the meeting, no question from the shareholders.

The chairman proposed to the meeting to consider and adopt the business result report for the year 2020 and the financial statements report of the company for the year 2020. In this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: Adopted the business result report for the year 2020 and the financial statements report of the company for the year 2020.

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

<u>Agenda 3</u> To consider and adopt the business plan of the company for 2021.

The chairman proposed the company's business plan for 2019 to the meeting, the main details has based on what the Chief Executive Officer explained as follows:

The business plan of the company for the year 2021

Product	Plan 2021	
	Million LAK	(%)
Biodiesel B5	30,000.00	56.60
CPO	12,000.00	22.64
Cooking Oil	5,000.00	9.43
Palm seedling	1,500.00	2.83
Fertilizer	1,000.00	1.89
Monosodium Glutamate	2,000.00	3.77
Palm cake	1,500.00	2.83
Total	**53,000.00**	**100.00**

- Continue to push forwards the government to issue the standards and structure of the biodiesel for distributing in general diesel pumps;
- Continue to expand the fertilizer market such as: Farming fertilizers, rubber fertilizers, etc.
- Continue to expand the palm fertilizers more, access and reach to the palm planters;
- Regarding the readymade products, the company pays close attention and focuses on increasing the customer base across nationwide;
- Increase and expand the products receiving from the palm oil process such as: Palm cake and palm fruit empty branches;
- Continue to promote palm planting with the people in the form of 2+3 and agricultural group as much as possible;
- The total area of the Salavan Province is 5,287 hectares that to concession such a land plot from the government to plant the industrial plants and MOU has been signed with the government. Currently, the company had already finished for and landmark of 4,039 Hectares.

After Chief Executive Officerr made a brief report about the Agenda 3, the chairman encouraged questions and suggestion from the meeting, no question from the shareholders.

The chairman proposed to the meeting to consider and adopt the business plan of the company for 2021. In this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: Adopted the business plan of the company for 2021.

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

<u>Agenda 4</u> To consider and adopt no dividend payment from the business operation result for the year 2019.

The Chairman announced to the meeting that: from the business operation of the company in 2020 was a net loss of 2,985.24 million LAK. Therefore, there will be no dividend payment from the business operating result for the year 2020. The chairman encouraged questions and suggestion from the meeting, no question from the shareholders.

The chairman proposed to the meeting to consider and adopt no dividend payment from the business operation result of the year 2020. In this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: Adopted no dividend payment from the business operations of the year 2020.

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

Agenda 5 To consider and approve the appointment the external auditor and determine a remuneration of external auditor for the year 2021.

The Chairman announced to the meeting that**,** in reference to the Revised Law on Enterprise, 46/NA, dated 26 December 2013 and Notice of the Lao Securities Exchange Management Commission Office, it describes that a registered company in Stock Exchange shall have the external accounting auditor, which has been adopted by the Lao Securities Exchange Management Commission Office through the agreement of the Executive Council Meeting, it proposed to have PriceWaterHouseCoopers (Lao) Sole Co., Ltd as the external accounting auditor of the company in 2021 with a total of a service charge of not more than 38,000 USD. Due to PriceWaterHouseCoopers (Lao) Sole Co., Ltd has been the external accounting auditor of the company since the company announced a share distribution to public, it is equipped with experience, detailed discretion, honesty with duties performance and recognized as a standardized accounting audit company, internationally trusted. For the service charge, it is reasonable for the accounting audit work of the company with a great amount and in order to make it right, transparent, auditable, it is necessary to use the human resources, who are equipped with expertise; some of whom are from abroad.

The chairman encouraged questions and suggestion from the meeting, no question from the shareholders.

The chairman proposed to the meeting to consider and appoint the external auditor and determine a remuneration of external auditor for the year 2021. In this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: The meeting approved the appointment of PricewaterhouseCoopers (Lao) Sole Co., Ltd.) as the external accounting auditor of the company in 2021**.**

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

<u>Agenda 6</u> To consider the appointment of Mr. Phongtarn PICHJUMNONG to be a Deputy Managing Director and an additional director of the Board of Directors.

The chairman proposed to the meeting that to ensure the management of the Company can proceed steadily and is participated by various parties, the Company proposes to Shareholders' Meeting to consider and approve the appointment Mr. Phongtarn PICHJUMNONG to be a Deputy Managing Director and an additional director of the Board of Directors. The brief biography is in Attachment 7.

The chairman encouraged questions and suggestion from the meeting, no question from the shareholders.

The chairman proposed to the meeting to consider and approve the appointment Mr. Phongtarn PICHJUMNONG to be a Deputy Managing Director and an additional director of the Board of Directors. In this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: The meeting approved the appointment Mr. Phongtarn PICHJUMNONG to be a Deputy Managing Director and an additional director of the Board of Directors**.**

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

<u>Agenda 7</u> To consider the appointment of members of the board of directors to replace those whose tenure is terminated.

The chairman proposed to the meeting that, the members of the board of directors have already performed their duties for the company for 2 years until their tenure is due in accordance with the law on on Enterprise, which is necessary to elect the new Executive Council members to continue performing the duties on behalf of the company as follows:

<u>Agenda 7.1</u> To consider appointing Mr. Apisit Rujikeatkamjorn as the Chairman of the board of directors (Independent Member).

Due to Mr. Apisit Rujikeatkamjorn is a shareholder and beneficiary of this matter, in reference to the Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, he is restricted to be voted and in order to vote fairly and transparently. The Chairman read the profile of Mr. Apisit Rujikeatkamjorn. The brief biography is in Attachment 7.

After the chairman read the profile of Mr. Apisit Rujikeatkamjorn, and encouraged questions and suggestion from the meeting, no question from the shareholders.

The chairman proposed to the meeting to consider and adopt Mr. Apisit Rujikeatkamjorn as the Chairman of the board of directors of the company, in this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: The meeting agreed and approved the Mr. Apisit Rujikeatkamjorn as the Chairman of the board of directors**.**

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

Agenda 7.2 To consider appointing Ms. Khampheng Phathavong as the Vice Chairman of the board of directors (Independent Member).

Due to Ms. Khampheng Phathavong is the chairman of the meeting and in order to vote fairly and transparently, she is requested to leave the meeting room temporarily, and the Chief Executive Officer read the profile of Ms. Khampheng Phathavong. The brief biography is in Attachment 7.

After The Chief Executive Officer read the profile of Ms. Khampheng Phathavong, and encouraged questions and suggestion from the meeting, no question from the shareholders.

The Chairman proposed to the meeting to consider and adopt Ms. Khampheng Phathavong as the Vice Chairman of the board of directors of the company, in this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: The meeting agreed and approved the Ms. Khampheng Phathavong as the Vice Chairman of the board of directors of the company.

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

Agenda 7.3 To consider appointing Mr. Zait Pattanamas as the member of the board of director of the company.

Due to Mr. Apisit Rujikeatkamjorn is a shareholder and beneficiary of this matter, in reference to the Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, he is restricted to be voted and in order to vote fairly and transparently. The Chairman read the profile of Mr. Apisit Rujikeatkamjorn. The brief biography is in Attachment 7.

After The Chairman read the profile of Mr. Zait Pattanamas, the The Chairman encouraged questions and suggestion from the meeting, no question from the shareholders.

The Chairman proposed to the meeting to consider and adopt Mr. Zait Pattanamas as the member of the board of director of the company. In this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: The meeting agreed and approved the Mr. Zait Pattanamas as the member of the board of director of the company.

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

Agenda 7.4 To consider appointing Mr. Oudom Keothavong the member of the board of director of the company.

Due to Mr. Oudom Keothavong is a shareholder and beneficiary of this matter, in reference to the Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, he is restricted to be voted and in order to vote fairly and transparently, he is requested to leave the meeting room temporarily. The Chairman read the profile of Mr. Oudom Keothavong. The brief biography is in Attachment 7.

After The Chairman read the profile of Mr. Oudom Keothavong, the Chairman encouraged questions and suggestion from the meeting, no question from the shareholders.

The Chairman proposed to the meeting to consider and adopt Mr. Oudom Keothavong as the member of the board of director of the company, in this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: The meeting agreed and approved the Mr. Oudom Keothavong as the member of the board of director of the company.

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

Agenda 7.5 To consider appointing Ms. Douangsamay Laofoung as the member of the board of director of the company (Independent Member).

In order to vote fairly and transparently, she is requested to leave the meeting room temporarily. The Chairman read the profile of Ms. Douangsamay Laofoung. The brief biography is in Attachment 7.

After The Chairman read the profile of Ms. Douangsamay Laofoung, the Chairman encouraged questions and suggestion from the meeting, no question from the shareholders.

The Chairman proposed to the meeting to consider and adopt Ms. Douangsamay Laofoung as the member of the board of director of the company, in this session, the meeting shall vote for adopting with more than half of the votes at the meeting.

Resolution: The meeting agreed and approved the Ms. Douangsamay Laofoung as the member of the board of director of the company.

- Approved with 76,458,195 votes equivalent to 100% of the total votes attending the meeting.

After that, the chairman asked the meeting whether anyone has any question, and there was none.

The chairman thanks for attending the Annual General Shareholders' Meeting for the year 2020, I would like to extend my sincerest gratitude to all Shareholders be healthy and prosperity.

The chairman finally declared the meeting closed at 15:45 pm.

_____

Khampheng Phatthadavong

Chairman of the Meeting

Recorder

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LAO AGROTECH PUBLIC COMPANY

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



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INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS AND BOARD OF DIRECTORS OF LAO AGROTECH PUBLIC COMPANY

Our opinion

In our opinion, the financial statements of Lao Agrotech Public Company (the Company) for the year ended 31 December 2021 are prepared, in all material respects, in accordance with accounting policies described in Note 2 to the financial statements.

What we have audited

The Company's financial statements comprise:

- the statement of financial position as at 31 December 2021;
- the statement of comprehensive income for the year then ended;
- the statement of changes in equity for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

Emphasis of Matter - Basis of accounting

We draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements have been prepared in accordance with the Company's accounting policies which the accounting basis used in the preparation of these financial statements may differ from International Financial Reporting Standards (IFRSs). The readers should therefore be aware that the accompanying financial statements are not intended to present the financial position and its financial performance and cash flows in accordance with IFRSs. Our opinion is not modified in respect to this matter.

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Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. We determine one key audit matter: Revenues recognition. The matter was addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
Revenues recognition **Refer to Note 2.10 'Accounting policies – Revenue recognition' and Note 17 'Sale and service revenue to the financial statements.** Revenue from sale of goods is recognised when goods was delivered to customer. However, most of revenue from goods sold for the year was recognised once the goods delivery note was signed as received from customer which this lead to a high consideration in the completeness and cut-off for revenue recognition. We focussed on this area as certain customers located in the province where the delivery takes about 3 to 5 days. Thus, there is a likelihood of a risk of misstatement of the financial statements related to transactions occurring close to the year end, as transactions could be recorded in the wrong financial period. Moreover, the balance and transaction of sale volumes at the yearend period are materially high.	We performed the following procedures: • Assessing and testing the designed and operating effectiveness of controls for revenue recognition, particularly focus on controls around the timely and complete recording of sales transactions. • Testing end-to-end reconciliations from sale report to the general ledger of revenue account, including testing adjustment transaction records against the underlying documents related to revenue. • Selecting revenue samples prior to and after year end to test whether they are recorded in appropriate timing, based on terms and conditions set out in sales invoices. • Examining the revenue transactions for goods sold during the period on a sample basis by agreeing the revenue transactions with goods delivery note which signed by customer. • Challenging management how they ensure the completeness and cut off for revenue recognition. From these procedures performed, we found that revenue recognition was in accordance with the accounting policy and the available evidence.

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Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the audit committee.

Responsibilities of the directors and audit committee for the financial statements

The directors are responsible for the preparation of the financial statements in accordance with accounting policies described in Note 2 to the financial statements, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The audit committee assists the directors in discharging their responsibilities for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with the audit committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the audit committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the audit committee, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For PricewaterhouseCoopers (Lao) Sole Company Limited



By Apisit Thiengtrongpinyo
Partner

Vientiane Capital, Lao PDR
Date: 30 March 2022

LAO AGROTECH PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 LAK	2020 LAK
ASSET			
Current assets			
Cash and cash equivalents	4	1,542,250,698	601,410,714
Trade and other receivables, net	5	11,459,399,240	12,885,125,000
Inventories, net	6	560,320,621	549,561,067
Factory supplies, net	7	362,722,901	1,277,912,121
Deferred plantation costs - Palm sapling for sale	8	1,303,830,486	1,727,220,633
Other current assets		1,649,211,702	1,354,380,792
Total current assets		**16,877,735,648**	**18,395,610,327**
Non-current assets			
Property, plants and equipment, net	9	18,415,510,911	20,690,003,300
Deferred plantation costs - palm, net	10	23,942,392,478	25,104,577,522
Total non-current assets		**42,357,903,389**	**45,794,580,822**
TOTAL ASSETS		**59,235,639,037**	**64,190,191,149**
LIABILITY AND EQUITY			
Liability			
Current Liabilities			
Trade and other payable	11	631,955,692	2,335,178,099
Other current liabilities	12	15,084,938	16,035,245
Borrowings	13	3,487,516,800	3,446,800,000
Finance leases liability-current portion	14	728,710,009	587,576,060
Total current liabilities		**4,863,267,439**	**6,385,589,404**
Non-Current Liabilities			
Finance leases	14	268,410,810	851,426,087
Total non-current liabilities		**268,410,810**	**851,426,087**
Total liabilities		**5,131,678,249**	**7,237,015,491**
Equity			
Share capital	15	50,000,000,000	50,000,000,000
Share premium	15	3,269,466,406	3,269,466,406
Retained earnings			
Appropriated - legal reserved	16	907,166,353	907,166,353
Un-appropriated		(72,671,971)	2,776,542,899
Total equity		**54,103,960,788**	**56,953,175,658**
TOTAL LIABILITIES AND EQUITY		**59,235,639,037**	**64,190,191,149**

Mr. Oudom Keothavong
Managing Director
Date: 30 March 2022

Mr. Vanhsalerm Sisukhammang
Chief Accountant
Date: 30 March 2022

The accompanying notes on page 10 to 23 are an integral part of this financial statement.

LAO AGROTECH PUBLIC COMPANY

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 LAK	2020 LAK
Revenue from sales and services	17	17,470,921,233	31,497,030,222
Cost of sale and services		(13,228,544,036)	(28,018,691,360)
Gross profit		**4,242,377,197**	**3,478,338,862**
Selling and administrative expenses		(7,013,271,473)	(6,771,972,058)
Other income		808,445,020	1,255,474,568
Loss on exchange rate		(469,579,683)	(550,823,658)
Operating Loss		**(2,432,028,939)**	**(2,588,982,286)**
Finance costs		(417,185,931)	(396,260,384)
Loss before income tax		**(2,849,214,870)**	**(2,985,242,670)**
Income tax expenses	19	-	-
Loss for the year		**(2,849,214,870)**	**(2,985,242,670)**
Earnings per share			
Basic earnings/(loss) per share	20	(28)	(30)

Mr. Oudom Keothavong
Managing Director
Date: 30 March 2022

Mr. Vanhsalerm Sisukhammang
Chief Accountant
Date: 30 March 2022

The accompanying notes on page 10 to 23 are an integral part of this financial statement.

LAO AGROTECH PUBLIC COMPANY

STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

			Retained earnings		
	Paid-up share capital LAK	Share Premium LAK	Legal reserved LAK	Un-appropriated LAK	Total LAK
Opening balance on 1 January 2020	50,000,000,000	3,269,466,406	907,166,353	5,761,785,569	59,938,418,328
Loss for the year	-	-	-	(2,985,242,670)	(2,985,242,670)
Closing balance 31 December 2020	**50,000,000,000**	**3,269,466,406**	**907,166,353**	**2,776,542,899**	**59,953,175,658**
Opening balance on 1 January 2021	**50,000,000,000**	**3,269,466,406**	**907,166,353**	**2,776,542,899**	**56,953,175,658**
Loss for the year	-	-	-	(2,849,214,870)	(2,849,214,870)
Closing balance 31 December 2021	**50,000,000,000**	**3,269,466,406**	**907,166,353**	**(72,671,971)**	**54,103,960,788**

Mr. Oudom Keothavong
Managing Director
Date: 30 March 2022

Mr. Vanhsalerm Sisukhammang
Chief Accountant
Date: 30 March 2022

The accompanying notes on page 10 to 23 are an integral part of this financial statement.

LAO AGROTECH PUBLIC COMPANY

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 LAK	2020 LAK
Loss before income tax		**(2,849,214,870)**	**(2,985,242,670)**
Adjustments for:			
Depreciation charge	9	2,285,070,839	2,395,506,293
Amortization charge	10	912,156,452	834,357,053
Provision expense of inventory		-	238,809,907
Write-off deferred plantation costs	10	905,305,699	-
Foreign exchange loss/gain		83,833,295	(66,152,270)
Interest expenses		417,185,931	396,260,382
Changes in working capital:			
Trade and other receivables		1,425,725,760	(568,902,520)
Inventories, net		(10,759,552)	1,985,149,061
Factory supplies, net		915,189,220	438,724,633
Deferred Plantation costs - Palm sapling for sale		423,390,147	(130,095,755)
Other current assets		(294,830,910)	(27,781,292)
Trade and other payables		(1,746,069,900)	855,460,068
Other current liabilities		67,989,315	(223,494,595
Cash flows from operating activities		**2,534,971,426**	**3,142,598,295**
Interest paid		(417,185,931)	(396,260,382)
Income Tax paid		-	(135,620,263)
Net cash generated /used in operating activities		**2,117,785,495**	**2,610,717,650**
Cash flows from investing activities			
Purchases of property, plant and equipment		(10,578,449)	(47,993,745)
Plantation costs paid		(655,277,109)	(2,882,594,423)
Net cash used in investing activities		**(665,855,558)**	**(2,930,588,168)**
Cash flow from financing activities			
Proceeds from borrowings	13	6,968,780,000	5,133,600,000
Repayments of borrowings	13	(6,928,063,200)	(5,185,066,000)
Finance leases principal repayments		(563,372,440)	(694,865,226)
Net cash used in/ generated from financing activities		**(522,655,640)**	**(746,331,226)**
Net increase/(decrease) in cash and cash equivalents		**929,274,297**	**(1,066,201,744)**
Cash and cash equivalents at the beginning of the year		601,410,714	1,642,354,110
Exchange losses on cash and cash equivalents		11,565,687	25,258,348
Cash and cash equivalents at the end of the year		**1,542,250,698**	**601,410,714**
Significant non-cash items:			
Acquisitions of plant and equipment which have not been paid		1,042,508,419	1,485,409,593

ບໍລິສັດ ລາວ ອາໂກຣເທັກ ມະຫາຊົນ Lao Agro Tech Public Company

Mr. Oudom Keothavong
Managing Director
Date: 30 March 2022

Mr. Vanhsalerm Sisukhammang
Chief Accountant
Date: 30 March 2022

The accompanying notes on page 10 to 23 are an integral part of this financial statement.

1 General information

LAO AGROTECH PUBLIC COMPANY (the Company) is a listed company incorporated and domiciled in the Lao PDR. The address of its registered office is Wattay Noiy Thong village, Sikhottabong district, Vientiane Lao People Democratic Republic.

The Company's shares were firstly traded at Lao Securities Exchange on 25 September 2017.

The principal activity is to carry on the palm oil industry which starting from palm sapling cultivation, palm plantation, palm product processing and sale by the Company itself. The Company also provide the financial supports and palm saplings to the farmers for planting and buyback the palm seed. In addition, the Company also imported finish goods (palm oil product for cooking) from Thailand to sale in Lao PDR.

The financial statements were authorised for issued by the director on 30 March 2022.

2 Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

2.1 Basis of preparation

The accompanying financial statements have been prepared in accordance with the Company's principal accounting policies as described below and have been prepared generally under the historical cost convention.

According to the Accounting Law no. 47/NA issued on 26 December 2013, Public Interest Enterprises (PIEs) are required to apply Financial Reporting Standards (IFRSs). However, Ministry of Finance has issued announcement No. 1137/MoF issued on 27 April 2020 and from Lao Securities and Exchange Commission Office (LSCO) dated 25 May 2020, which provided options for PIEs to prepare action plan for adoption IFRSs within four-year period. The management is presently preparing action plan for implementation IFRSs in accordance with the announcement.

Therefore, the accounting principles applied may materially differ from IFRSs.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

2 Significant accounting policies (Continued)

2.2 Foreign currency translation

Transactions denominated in currencies other than Lao Kip (LAK) are translated into LAK at the rates of exchange prevailing on the transaction dates.

Monetary assets and liabilities at the statement of financial position date denominated in currencies other than LAK are translated into LAK at the exchange rate prevailing at the statement of financial position date.

2.3 Trade and other receivables

Trade and other receivables are carried at original invoice amount and subsequently measured at the remaining amount less allowance for impairment based on a review of all outstanding amounts at year end, except receivable from contract farming. The amount of the allowance is the difference between the carrying amount of the receivable and the amount expected to be collectible. Bad debts are written off during the year in which they are identified and recognised in the statement of income within selling and marketing costs.

2.4 Inventories

Inventories are stated at the lower of cost or net realisable value. Cost is determined by actual average cost of production incurred in each production year using first in-first out (FIFO) method. The cost of finished goods comprises with direct raw material, direct labour cost and other direct production overheads. The cost of purchase comprises both the purchase price and costs directly attributable to the acquisition of the inventory, such as import duties and transportation charges, less all attributable discounts, allowances or rebates. Net realisable value is the estimate of the selling price in the ordinary course of business, less the costs of completion and selling expenses. Allowance is made, where necessary, for obsolete, slow-moving and defective inventories.

2.5 Factory supplies

Factory supplies are stated at the cost and determined by weighted average cost method. The costs of purchase comprises both the purchase price and costs directly attributable to the acquisition of the supplies, such as import duties and transportation charges, less all attributable discounts, allowances or rebates. Allowance is made, where necessary, for obsolete, slow-moving and defective items.

2.6 Property, Plant and Equipment

Property and equipment are stated at historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the plant and equipment items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Land is not depreciated. Depreciation on other assets is calculated so as to write off the cost less residual value of each item of plant and equipment on a straight-line basis over their expected useful life.

2 Significant accounting policies (Continued)

2.6 Property, Plant and Equipment (Continued)

The estimated useful life for each category of property and equipment is as follows:

	Years
Buildings and infrastructure	5 - 40
Furniture and equipment	3 - 5
Machinery and equipment	5 - 20
Vehicles	3 - 5

Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its recoverable amount.

Repairs and maintenance are charged to the statement of income during the financial period in which they are incurred. The cost of major renovations is included in the carrying amount of the asset when it is probable that future economic benefits in excess of the originally assessed standard of performance of the existing asset will flow to the Company. Major renovations are depreciated over the remaining useful life of the related asset.

Gains and losses on disposals are determined by comparing proceeds with carrying amount and are included in the statement of income

2.7 Deferred plantation costs – Palms

Deferred plantation cost - palms is an accumulated cost of palm plantation which covers cost of land clearance, fertilizer, labor and other expenses which are directly related. All are measured at cost less accumulated amortization and allowance for impairment. Palms, which are ready for harvested (generally 4 years from planting), will be amortised to be cost of raw materials over the period 26 years of its expected economic useful life.

2.8 Deferred plantation costs – Saplings

Deferred plantation cost - Saplings is presented in the statement of financial position at cost deducted accumulated allowance for impairment. The costs comprise both direct purchase price of sapling and costs directly attributable to the acquisition of the palm saplings such as import duties and transportation charges.

2.9 Leases

Leases – where a Company is the lessee

Leases not transferring a significant portion of the risks and rewards of ownership to the lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the statement of comprehensive income on a straight-line basis over the period of the lease.

When an operating lease is terminated before the lease period has expired, any payment required to be made to the lessor by way of penalty is recognised as an expense in the period in which termination takes place.

2 Significant accounting policies (Continued)

2.9 Leases (Continued)

Leases – where a Company is the lessee (Continued)

Leases of property, plant or equipment (PPE) which has lease agreement with leasing company are classified as finance leases. The cost of PPEs is consisted of purchase, and installation and other direct cost relating to those PPE. Lease payable is included cost of PPE and deferred interest expenses. Deferred interest expense is recorded as asset and will recognise in statement of income on a straight-line basis over the period of lease agreement.

2.10 Revenue recognition

Revenue from sales of goods is recognised when significant risks and rewards of ownership of the goods are transferred to the buyer which is generally at the time that the Company delivers products to its customers based on agreed trading and delivery terms and conditions.

Revenue from providing services is recognised when services have been rendered, which is generally upon acceptance of delivery.

Other revenues are recognised on the following basis:

- Revenue from sales of palm residue is recognized when palm residue is transfer to buyer based on agreed trading and delivery terms

2.11 Income tax

The Company is subject to income taxes in the Lao PDR. The taxation system in the Lao PDR is still relatively new and is characterised by numerous taxes and changing legislation, which is always subject to interpretation. Often, differing interpretations exist among the numerous taxation authorities and jurisdictions. Taxes are subject to review and investigation by a number of authorities, who have the power by law to impose severe fines, penalties and interest charges. These facts may create more substantial tax risks in Lao PDR than in other countries. Management believes that it has adequately provided for its tax liabilities based on its interpretation of existing tax legislation. However, the relevant authorities may have differing interpretations and the effects could be significant

Income tax payable to the tax authorities is recognised as an expense in the statement of income. The Company settles income taxes payable by offsetting prepaid taxes with its tax liabilities (if any).

3 Significant events during the current period

The outbreak of Coronavirus Disease 2019 ("COVID-19") in early 2021 has adverse effects on operating results for the year ended 31 December 2021 particularly on trading businesses.

On 21 April 2021, Government of Lao (GoL) has issued an order letter No.15/PM to lockdown the country and all cities in Laos in order to prevent the increasing number of COVID-19 patient, the order including stop operation of all business and lockdown between each province and other parties which has more than twelve people, the order was effective from 22 April 2021 onward.

The series of precautionary measures that continues to be implemented across regions including restrictions and controls. However, most operations have returned to normally in June 2021 onward.

Management reviewed the effect from those events to their business, accordingly to Lao environment which number of infections is limited and can be controlled then this issue has effect to their business in short-term. Management considered that there is no significant effect from Covid-19.

4 Cash and cash equivalents

	2021 LAK	2020 LAK
Cash on hand	10,428,032	73,134,405
Deposits held at call with bank[(i)]	1,531,822,666	528,276,309
	1,542,250,698	**601,410,714**

(i) Deposits held at call with banks represent cash deposited in three different currencies being LAK, US Dollar, and Thai Baht in current accounts with local reputable banks and foreign bank branches.

5 Trade and other receivables, net

	2021 LAK	2020 LAK
Trade receivable[(i)]	10,949,446,772	12,421,531,000
Other receivable	509,952,468	463,594,000
Less: Allowance doubtful debts	(-)	(-)
	11,459,399,240	**12,885,125,000**

(i) Trade receivables mainly consist of receivables from sales of palm sapling, biodiesel, and sale of finish goods during the year.

6 Inventories, net

	2021 LAK	2020 LAK
Finished goods[(i)]	560,320,621	549,561,067
	560,320,621	**549,561,067**

(i) Finish goods mainly represent the palm waste.

7 Factory supplies, net

	2021 LAK	2020 LAK
Fertilizer	20,712,517	52,295,063
Crude palm oil (CPO)	38,441,585	894,556,162
Diesel	63,310,806	86,546,351
Other factory supplies	240,257,993	244,514,545
Less: Allowance for obsolete and slow moving factory supplies	(-)	(-)
	362,722,901	**1,277,912,121**

8 Deferred plantation costs – palm sapling for sale

Palm sapling costs comprise both direct purchase price of palm seed and costs directly attributable to the acquisition of the palm saplings such as labor cost and fertilizer.

9 Property, Plants and Equipment, net

	Land LAK	Buildings LAK	Machineries and equipment LAK	Vehicles LAK	Furniture and office equipment LAK	Asset under construction and installation LAK	Total LAK
Year ended 31 December 2021							
Opening net book amount	5,688,542,900	2,880,690,262	8,227,051,007	2,564,648,439	234,559,130	1,094,511,561	20,690,003,300
Addition	-	-	4,000,000	-	6,578,451	-	10,578,451
Transfer In/(Out)	-	445,383,061	-	-	-	(445,383,061)	-
Depreciation charge	-	(288,265,848)	(1,065,990,937)	(809,090,102)	(121,723,952)	-	(2,285,070,839)
Closing net book amount	**5,688,542,900**	**3,037,807,475**	**7,165,060,070**	**1,755,558,337**	**119,413,629**	**649,128,500**	**18,415,510,911**
At 31 December 2021							
Cost	5,688,542,900	4,977,010,781	12,371,226,292	7,269,340,943	1,024,720,945	649,128,500	31,979,970,361
Less: Accumulated depreciation	-	(1,939,203,307)	(5,206,166,222)	(5,513,782,606)	(905,307,315)	-	(13,564,459,450)
Net book amount	**5,688,542,900**	**3,037,807,474**	**7,165,060,070**	**1,755,558,337**	**119,413,630**	**649,128,500**	**18,415,510,911**

* There are three land lots number 362, 473 and 474 are used as collaterals of the borrowing from the bank, amounting LAK2,437,804,900 (Note 13).

9 Property, Plants and Equipment, net (continued)

	Land LAK	Buildings LAK	Machineries and equipment LAK	Vehicles LAK	Furniture and office equipment LAK	Asset under construction and installation LAK	Total LAK
Year ended 31 December 2020							
Opening net book amount	5,613,542,900	3,462,509,810	8,422,994,467	3,304,071,524	88,002,815	2,146,394,332	23,037,515,848
Addition	-	-	10,210,525	-	-	37,783,220	47,993,745
Transfer In/(Out)	-	-	1,014,665,991	-	-	(1,014,665,991)	-
Reclassified	75,000,000	(254,644,985)	(287,698,458)	234,570,867	307,772,575	(75,000,000)	-
Depreciation charge	-	(327,174,563)	(933,121,518)	(973,993,952)	(161,216,260)	-	(2,395,506,293)
Closing net book amount	**5,688,542,900**	**2,880,690,262**	**8,227,051,007**	**2,564,648,439**	**234,559,130**	**1,094,511,561**	**20,690,003,300**
At 31 December 2020							
Cost	5,688,542,900	4,531,627,720	12,367,226,292	7,269,340,943	1,018,142,494	1,094,511,561	31,969,391,911
Less: Accumulated depreciation	-	(1,650,937,458)	(4,140,175,285)	(4,704,692,504)	(783,583,364)	-	(11,279,388,611)
Net book amount	**5,688,542,900**	**2,880,690,262**	**8,227,051,007**	**2,564,648,439**	**234,559,130**	**1,094,511,561**	**20,690,003,300**

10 Deferred plantation costs - palm, net

	2021 LAK	2020 LAK
Opening balance	25,104,577,522	23,056,340,152
Addition	655,277,107	2,882,594,423
Write-off deferred plantation costs	(905,305,699)	-
Less: Amortization	(912,156,452)	(834,357,053)
Ending balance	**23,942,392,478**	**25,104,577,522**
As at 31 December		
Deferred plantation cost	27,800,770,978	28,050,799,570
Less: Accumulated amortization	(3,858,378,500)	(2,946,222,048)
	23,942,392,478	**25,104,577,522**

11 Trade and other payable

	2021 LAK	2020 LAK
Trade payable	-	1,705,485,150
Other payable(i)	631,955,692	629,692,949
	631,955,692	**2,335,178,099**

(i) Other payable mainly represented the professional fee and transportation fee. This amount consists of payable to OPG Tech amounted to LAK 45,387,600 (2020: LAK 46,407,447).

12 Other current liabilities

	2021 LAK	2020 LAK
Accrued payroll cost	15,084,938	16,035,245
	15,084,938	**16,035,245**

13 Borrowings

As at 31 December 2021, the Company has outstanding balance, short term borrowing from SAI GON - HA NOI BANK LAO LIMITED (SHB).

As at 31 December 2021, the outstanding balance of borrowings is listed in table below:

Total facility (LAK)	Drawdown (LAK)	Repayment (LAK)	Outstanding balance (LAK)	Maturity and repayment term	interest rate per annum	Collaterals
3,446,800,000	6,968,780,000	(6,928,063,200)	3,487,516,800	12 Months, principal and interest are payable on monthly basis.	9%	1. Land lots no. 474, amount LAK 971,520,000 2. Land lots no. 473, amount LAK 1,140,301,400 3. Land lots no. 362, amount LAK 325,983,500

14 Finance leases liability

	2021 LAK	2020 LAK
Current		
Current portion of finance leases	728,710,009	587,576,060
Non-current		
Finance leases	268,410,810	851,426,087
	997,120,819	**1,439,002,147**

The Company signed two leasing agreements in Baht and LAK currency for lease vehicles.

15 Share capital

	Number of Shares Shares	Ordinary Shares LAK	Share premium LAK	Total LAK
At 1 January 2020	100,000,000	50,000,000,000	3,269,466,406	53,269,466,406
New shares issued	-	-	-	-
As at 31 December 2020	**100,000,000**	**50,000,000,000**	**3,269,466,406**	**53,269,466,406**
At 1 January 2021	100,000,000	50,000,000,000	3,269,466,406	53,269,466,406
New shares issued	-	-	-	-
As at 31 December 2021	**100,000,000**	**50,000,000,000**	**3,269,466,406**	**53,269,466,406**

As at 31 December 2021, the total number of authorised ordinary shares is 100,000,000 shares with a par value of LAK 500 per share (2020: 100,000,000 shares with a par value of LAK 500 per share). All issued shares are paid.

16 Legal reserve

	2021 LAK	2020 LAK
At 1 January	907,166,353	907,166,353
Appropriation during the year	-	-
At 31 December	**907,166,353**	**907,166,353**

Legal reserve is set-up in accordance with the Enterprise Law of the Lao PDR which requires the appropriation of profit as a legal reserve of at least 10% of the annual profit until such reserve reaches 50% of authorised share capital.

17 Revenue from sales and services

	2021 LAK	2020 LAK
Sale revenue - Trading[(i)]	17,383,046,233	31,184,610,222
Sale revenue - Palm sapling	87,875,000	312,420,000
	17,470,921,233	**31,497,030,222**

(i) The sale revenue-trading is mainly from sale of palm oil product, biodiesel and monosodium glutamates.

18 Expenses by natures

The following expenditures are mainly items which have been charged to statement of income for the year:

	2021 LAK	2020 LAK
Cost of finished goods sold	12,047,994,992	27,710,611,752
Salaries/Payroll expenses	1,834,025,345	1,858,007,250
Depreciation and amortization expenses (Note 9 and 10)	3,197,227,290	3,229,863,347

19 Income tax expense

In accordance with Lao tax laws, the Company has an obligation to pay income tax in the form of Tax on Profit at the rate of 20% on taxable profit.

During the year ended 31 December 2021, the Company recognised income tax expense in statement of income is nil (2020: nil).

20 Earnings per share

Basic earnings per share are calculated by dividing the profit attributable to shareholders by the weighted average number of ordinary shares.

	2021	2020
Loss attributable to ordinary shareholders (LAK)	(2,849,214,870)	(2,985,242,670)
Weighted average number of ordinary shares outstanding (Shares)	100,000,000	100,000,000
Basic earnings per share (LAK per share)	(28)	(30)

21 Related party transactions

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

The following significant transactions during the year were carried out with related parties.

21.1 Purchases of goods

	2021 LAK	2020 LAK
Purchases of goods and others from:		
OPG Tech	-	7,653,474,287

21.2 Outstanding balances arising from purchases of goods and other transactions

	2021 LAK	2020 LAK
Payable related to :		
OPG Tech	45,387,600	1,539,643,347

As at 31 December 2021, payable to OPG Tech mainly represents the unpaid balance for purchase palm crusher from OPG Tech in the prior year.

22 Commitment

As at 31 December 2021, the Company had significant operating lease commitments for the land concession at Vientiane and Salavan provinces for 30 years and house rental contract for 10 years.

	2021 LAK	2020 LAK
Less than one year	137,933,607	114,661,011
More than one year and less than five years	247,376,612	294,889,645
More than five years	1,352,947,532	1,124,673,928
	1,738,257,751	**1,534,224,584**

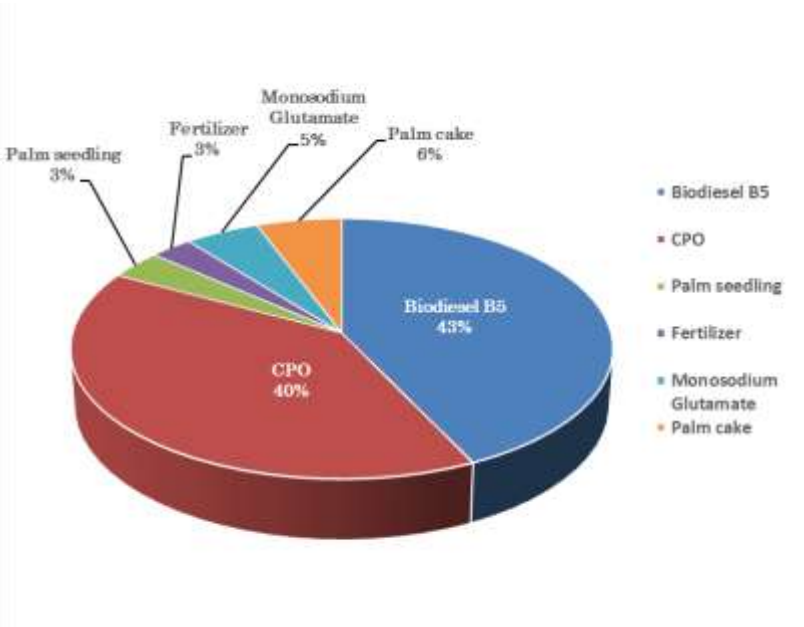
23 Events after the reporting date

There are no events after the reporting date that require disclosure or adjustment in the financial statements of the Company.

Attachment agenda 3

The business plan of the company for the year 2022

Product	Plan 2022	
	Million LAK	(%)
Biodiesel B5	15,000.00	42.86
CPO	14,000.00	40.00
Palm seedling	1,250.00	3.57
Fertilizer	1,000.00	2.86
Monosodium Glutamate	1,750.00	5.00
Palm cake	2,000.00	5.71
Total	**35,000.00**	**100.00**



- Provide enough crude palm oil to meet customer needs;
- Continue to expand the farming fertilizers and palm fertilizers more, access and reach to the palm planters;
- Continue to promote palm planting with the people in the form of 2+3 and agricultural group as much as possible;
- Continue to coordinate with the government to structure the price of biodiesel and the standard of biodiesel;
- Continue to process for state land concessions for 4,040 hectares at Salavan Province.

Map of the meeting venue

Landmark Mekong Riverside Hotel

Thatkhao Village

Sisattanak District

Vientiane Capital, Lao PDR

