LAO PEOPLE DEMOCRATIC REPUBLIC

PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

****

ບໍລິສັດ ລາວອາໂກຣເທັກ ມະຫາຊົນ
LAO AGROTECH PUBLIC COMPANY

Ban Vattainoythong, sikhotthabong District,
Vientiane Capital, Laos PDR
Tel: (856-21)520715, Fax: (856-21)256259

No. 023 ...../LAT

Vientiane Capital, Date. 25 MAR 2021

To: The Secretary General of the Lao Securities Commission Office;
The CEO of the Lao Securities Exchange;
Shareholders of Lao Agrotech Public Company.

Title : Resolution of 1st Ordinary Meeting of LAT's Board of Directors for the year 2021, on 24 March 2021.

- Pursuant to the Reporting and Disclosure decision of the Lao Securities Commission No.004/LSC dated 28 January 2019;
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 008/LSX dated 27 September 2018.

Lao Agrotech Public Company would like to notify the Resolution of 1st Ordinary Meeting of LAT's Board of Directors for the year 2021 was held at 14:00 on the 24 March 2021. The Meeting discussed and resolved on the significant matters as follows:

1. The meeting adopted the business operation report of the company for 2020, and the financial report of the company of the year 2020 which were audited by external auditors and will be propose to the Annual General Shareholders' Meeting for the year 2020 to consider and adopt;
2. The meeting adopted the business operation plan of company for the year 2021 to propose to the Shareholders' meeting to adopt;
3. The meeting adopted for no dividend payment due to the company's business operation at a loss for the year 2020, and propose to the Annual General Shareholders' Meeting for the year 2020 to consider and adopt;
4. The Meeting agreed to propose to the Shareholders' Meeting to consider and approve the appointment of PricewaterhouseCoopers (Lao) Sole Company Limited to be the external auditor of the company for 2021 with the ranging audit service fee of not much more than 38,000 USD.

5. Adopted the resignation requested of the Director (CEO) of Mr. Oudom KEOTHAVONG and adopted the appointment of Mr. PHONGTARN PICHJUMNONG PHARANHOK to be new Director (CEO).
6. To consider the appointment of members of the board of directors to replace those whose tenure is terminated.
7. Adopted the preparation of the Annual Shareholders' Meeting of 2020 as follows:

- Determined on 02nd April 2021 is the record date of shareholders register book to determine the rights of shareholders to attend the Annual General Shareholders' meeting for the year 2020;
- Determined on 22nd April 2021 is the date for the Shareholders' meeting for the year 2020;
- Determined the Agenda of Shareholders' meeting for the year 2020 as follows:
  1. To consider and adopt the Minutes of the Annual General Shareholders' meeting for the year 2019;
  2. To consider and adopt the business operation report of the company for 2020 and the financial report of the company of the year 2020;
  3. To consider and adopt the business plan of the company for 2021;
  4. To consider and approve to non-dividend payment from the business operation of the company for 2020;
  5. To consider and approve the appointment of the external auditor and determination of remuneration for the external auditor for 2021;
  6. Adopted the resignation requested of the Director (CEO) of Mr. Oudom KEOTHAVONG and adopted the appointment of Mr. Phongtarn PICHJUMNONG to be new Director (CEO)
  7. To consider the appointment of members of the board of directors to replace those whose tenure is terminated;
  8. Others (if applicable).

Therefore, please kindly be informed accordingly

Sincerely yours

Chairman of the Meeting/ Vice chairman

Lao Agro Tech Public Company

Ms. Khampheng Phathadavong