MAHATHUEN LEASING PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
(UNAUDITED)

AS AT AND FOR THE NINE-MONTH OF QUARTER III PERIOD ENDED 30 SEPTEMBER 2025

MAHATHUEN LEASING PUBLIC COMPANY

GENERAL INFORMATION

The management of Mahathuen Leasing Public Company ("the Company") presents its report and the Company's interim financial statement for the nine-month period ended September 30,2025.

STATEMENT OF THE MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The company's management is responsible for the preparation of the interim financial statements which have been prepared in accordance with the accounting policies as described in the interim financial statement. These accounting policies are not intended to present the financial position, the results of operations and the cash flows of the Company in accordance with international generally accepted accounting principles. In preparing those interim financial statements, the Company's management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the interim financial statement on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The Company's management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and for ensuring that the interim financial statements comply with the selected accounting policies. It is also responsible for safeguarding the assents of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company's management has confirmed that the Company has complied with the above requirements in preparing the accompanying interim financial statements.

APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

We hereby approve the accompanying interim financial statements for the nine-month period ended September 30,2025, which are prepared in accordance with the accounting policies as described in the interim financial statements.

On behalf of the Company's management

ບໍລິສັດ ມະຫະທຶນ ເຊົ່າສິນເຊື່ອ ມະຫາຊົນ
MAHATHUEN LEASING PUBLIC COMPANY

Manop Tririthvilai

Chief Executive Officer

November 6,2025

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Assets			
Current assets			
Cash and cash equivalents	4	746,576,178	3,766,310,317
Current portion of finance lease receivables and installment loan receivables, net	5	57,314,065,951	56,448,578,203
Asset held for sale, net	6	916,819,362	235,054,684
Other current assets	7	1,226,778,123	1,259,762,400
Total current assets		**60,204,239,614**	**61,709,705,604**
Non- current assets			
Cash deposit at Bank of Lao PDR		2,000,002,700	2,000,002,700
Finance lease receivables and installment loan receivables, net	5	41,968,099,024	20,992,636,585
Property and equipment, net	8	611,807,999	614,274,814
Intangible assets, net		4	4
Other non current assets		73,488,102	204,898,745
Total non-current assets		**44,653,397,829**	**23,811,812,848**
Total assets		**104,857,637,443**	**85,521,518,452**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables	9	3,667,049,829	3,622,503,091
Income tax payable		1,731,221,705	742,996,662
Short-term borrowings	10	7,000,000,000	-
Other current liabilities		47,368,332	60,055,106
Total current liabilities		**12,445,639,866**	**4,425,554,859**
Non-current liabilities			
Long-term borrowings	11	4,000,000,000	-
Other non-current liabilites		226,275,000	214,025,000
Total non-current liabilities		**4,226,275,000**	**214,025,000**
Total liabilities		**16,671,914,866**	**4,639,579,859**
Equity			
Share capital		40,000,000,000	40,000,000,000
Share premium		12,832,667,550	12,832,667,550
Retained earnings			
Appropriated legal reserve		6,486,859,985	6,486,859,985
Unappropriated		28,866,195,042	21,562,411,058
Total equity		**88,185,722,577**	**80,881,938,593**
Total liabilities and equity		**104,857,637,443**	**85,521,518,452**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

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MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF INCOME
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Unaudited 30 September 2024 LAK
Interest from finance lease and installment loans		29,069,926,990	25,308,710,638
Other income	15	1,081,225,775	18,903,764,742
Total revenue		**30,151,152,765**	**44,212,475,380**
Administrative expenses	16	(18,032,094,075)	(18,680,355,359)
Doubtful accounts and bad debt expenses		(2,301,268,734)	(2,208,565,958)
Finance expense		(747,975,221)	(14,848,042,538)
Net gain/(loss) on foreign exchange rate		55,190,954	(2,162,099,728)
Total operating expenses		**(21,026,147,076)**	**(37,899,063,583)**
Profit before income tax expenses		**9,125,005,689**	**6,313,411,797**
Income tax expense	14	(1,821,221,705)	(506,068,835)
Net profit for the period		**7,303,783,984**	**5,807,342,962**
Earnings per share			
Basic earnings per share	17	18.26	14.52

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Note	Share capital LAK	Share Premium LAK	Retained earnings: Appropriated Legal Reserve LAK	Retained earnings: Unappropriated LAK	Total LAK
As at 1 January 2024		40,000,000,000	12,832,667,550	5,822,252,913	21,580,947,414	80,235,867,877
Profit for the period		-	-	-	5,807,342,962	5,807,342,962
Dividends paid	13	-	-	-	(6,000,000,000)	(6,000,000,000)
As at 30 September 2024		**40,000,000,000**	**12,832,667,550**	**5,822,252,913**	**21,388,290,376**	**80,043,210,839**
As at 1 January 2025		40,000,000,000	12,832,667,550	6,486,859,985	21,562,411,058	80,881,938,593
Profit for the period		-	-	-	7,303,783,984	7,303,783,984
As at 30 September 2025		**40,000,000,000**	**12,832,667,550**	**6,486,859,985**	**28,866,195,042**	**88,185,722,577**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Unaudited 30 September 2024 LAK
Cash flows from operating activities:			
Profit before income tax expense		9,125,005,689	6,313,411,797
Adjustments to reconcile net profit to net cash			
Bad debts and allowance for doubtful accounts		2,301,268,734	2,208,565,958
Amortisation of deferred commission expenses		887,384,026	739,700,184
Impairment loss of asset held for sale		30,000,000	(7,500,000)
Depreciation and amortisation	8	171,335,815	256,987,748
Interest expense		597,388,889	14,848,042,538
Unrealisation (gain)/loss on exchange rate		(48,897,163)	(3,976,228,389)
Operating gain before working capital changes		**13,063,485,990**	**20,382,979,836**
Changes in working capital:			
Finance lease receivables and installment loan receivables		(23,398,186,387)	6,846,474,342
Asset held for sale		(711,577,478)	78,581,085
Other current and non-current assets		164,394,918	(299,786,832)
Trade and other payables		44,546,738	1,267,285,562
Other current and non-current liabilities		(644,886)	183,152,862
Cash (used in)/generated from operation		**(10,837,981,105)**	**28,458,686,855**
Commission expense paid		(1,612,300,000)	(409,600,000)
Interest paid		(597,388,889)	(14,806,708,190)
Income tax paid		(832,996,662)	(728,016,274)
Net cash (used in)/generated from operating activities		**(13,880,666,656)**	**12,514,362,391**

Mr Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

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MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 30 September 2025 LAK	Unaudited 30 September 2024 LAK
Cash flows from investing activities:			
Acquisitions of property and equipment	8	(168,869,000)	(122,089,400)
Restricted cash reserved for borrowing guarantee		-	2,000,000,000
Net cash from/(used in) investing activities		**(168,869,000)**	**1,877,910,600**
Cash flows from financing activities:			
Proceeds from short-term borrowing	10	10,500,000,000	2,000,000,000
Proceeds from long-term borrowing	11	4,000,000,000	-
Repayments of borrowings	10	(3,500,000,000)	(8,864,819,783)
Dividends paid	13	-	(6,000,000,000)
Net cash generated/(used in) financing activities		**11,000,000,000**	**(12,864,819,783)**
Net increase/(decrease) in cash and cash equivalents		**(3,049,535,656)**	**1,527,453,208**
Cash and cash equivalents at the beginning of the period		3,766,310,317	904,775,929,399
Exchange gains on cash and cash equivalents		29,801,517	47,793,583,660
Cash and cash equivalents at the end of the period	4	**746,576,178**	**954,096,966,267**

Mr Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF INCOME
FOR THE THREE-MONTH OF QUARTER III PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 1 July - 30 September 2025 LAK	Unaudited 1 July - 30 September 2024 LAK
Interest from finance lease and installment loans		10,602,186,735	8,120,181,809
Other income	15	277,979,875	6,461,812,992
Total revenue		**10,880,166,610**	**14,581,994,801**
Administrative expenses	16	(5,539,449,668)	(6,221,469,848)
Doubtful accounts and bad debt expenses		(621,926,605)	(740,170,614)
Finance expense		(415,086,336)	(5,055,321,018)
Net gain/(loss) on foreign exchange rate		(26,725,368)	(1,590,483,432)
Total operating expenses		**(6,603,187,977)**	**(13,607,444,912)**
Profit before income tax expenses		**4,276,978,633**	**974,549,889**
Income tax expense		(857,765,588)	678,162,000
Net profit for the period		**3,419,213,045**	**1,652,711,889**
Earnings per share			
Basic earnings per share	17	8.55	4.13

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH OF QUARTER III PERIOD ENDED 30 SEPTEMBER 2025

	Note	Share capital LAK	Share Premium LAK	Retained earnings: Appropriated Legal Reserve LAK	Retained earnings: Unappropriated LAK	Total LAK
As at 1 July 2024		40,000,000,000	12,832,667,550	5,822,252,913	19,735,578,487	78,390,498,950
Profit for the period		-	-	-	1,652,711,889	1,652,711,889
As at 30 September 2024		**40,000,000,000**	**12,832,667,550**	**5,822,252,913**	**21,388,290,376**	**80,043,210,839**
As at 1 July 2025		40,000,000,000	12,832,667,550	6,486,859,985	25,446,981,997	84,766,509,532
Profit for the period		-	-	-	3,419,213,045	3,419,213,045
As at 30 September 2025		**40,000,000,000**	**12,832,667,550**	**6,486,859,985**	**28,866,195,042**	**88,185,722,577**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

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MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH OF QUARTER III PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 1 July - 30 September 2025 LAK	Unaudited 1 July - 30 September 2024 LAK
Cash flows from operating activities:			
Profit before income tax expense		4,276,978,633	974,549,889
Adjustments to reconcile net profit to net cash			
Bad debts and allowance for doubtful accounts		621,926,605	740,170,614
Amortisation of deferred commission expenses		360,145,312	201,703,584
Impairment loss of asset held for sale		17,500,000	(1,250,000)
Depreciation and amortisation		57,415,651	74,453,312
Interest expense		355,055,555	5,055,321,018
Unrealisation (gain)/loss on exchange rate		(5,650,694)	(4,364,318,821)
Operating gain before working capital changes		**5,683,371,062**	**2,680,629,596**
Changes in working capital:			
Finance lease receivables and installment loan receivables		(3,062,001,398)	1,056,449,149
Asset held for sale		(455,736,371)	26,525,100
Other current and non-current assets		101,052,148	(156,044,194)
Trade and other payables		(1,176,019,942)	388,156,700
Other current and non-current liabilities		8,421,220	155,655,131
Cash (used in)/generated from operation		**1,099,086,719**	**4,151,371,482**
Commission expense paid		(475,650,000)	(228,800,000)
Interest paid		(355,055,555)	(4,903,584,031)
Income tax paid		(90,000,000)	(15,000,000)
Net cash (used in)/generated from operating activities		**178,381,164**	**(996,012,549)**

Mr Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH OF QUARTER III PERIOD ENDED 30 SEPTEMBER 2025

	Notes	Unaudited 1 July - 30 September 2025 LAK	Unaudited 1 July - 30 September 2024 LAK
Cash flows from investing activities:			
Acquisitions of property and equipment		(42,655,000)	(22,126,640)
Net cash from/(used in) investing activities		**(42,655,000)**	**(22,126,640)**
Cash flows from financing activities:			
Proceeds from short-term borrowing		2,000,000,000	2,000,000,000
Repayments of borrowings		(2,000,000,000)	(6,473,600,000)
Net cash generated/(used in) financing activities		-	**(4,473,600,000)**
Net increase/(decrease) in cash and cash equivalents		**135,726,164**	**(5,491,739,189)**
Cash and cash equivalents at the beginning of the period		609,562,289	966,604,347,050
Exchange gains on cash and cash equivalents		1,287,725	(7,015,641,594)
Cash and cash equivalents at the end of the period	4	**746,576,178**	**954,096,966,267**

Mr Manop Tririthvilai
Chief Executive Officer

Date: 6 November 2025

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 6 November 2025

The accompanying notes on pages 11 to 21 from part of these financial information

1 General information

Mahathuen Leasing Public Company (the Company) is a listed company in the Lao Securities Exchange and incorporated and resident in Lao PDR. The Company was incorporate and registered with the Ministry of Industry and Commerce on 2 September 2011. The Company commenced the operations after obtaining a license from Bank of the Lao PDR (BOL) on 11 June 2012.

On 13 June 2018 the Company was approved for offering its shares initial public offering by Lao Securities and Commission Office (LSCO).

The Company's head office is located at 628, Phonphanao Village, KM5, Kaisonphomvihan Road, Xaysettha District, Vientiane capital, Lao PDR.

The principal activities of the Company are to retail finance business through providing credit lines for individual customers to buy motorcycle, gold and tractors.

The financial statements were authorised by the Board of Directors on 6 November 2025.

2 Basis of preparation and accounting policies

The interim financial information has been prepared in accordance with the Company's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2024. The primary financial information (i.e. statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a format consistent with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management's knowledge of current events and actions, actual results may materially differ from those estimates.

3 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates. In preparing this interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2024.

4 Cash and cash equivalents

	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Cash on hand	17,001,186	7,497,930
Cash at banks	729,574,992	3,758,812,387
Total	**746,576,178**	**3,766,310,317**

5 Finance lease receivables and installment loan receivables, net

Finance lease receivables and instalment loan receivables as at 30 September 2025 and 31 December 2024, consist of the following:

	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Current		
Current portion of finance lease receivables	762,523,961	729,478,372
Current portion of installment loan receivables	69,857,482,626	67,136,730,321
	70,620,006,587	**67,866,208,693**
Add Initial direct cost	530,530,671	345,623,435
Less allowance for doubtful accounts	(13,836,471,307)	(11,763,253,925)
	57,314,065,951	**56,448,578,203**
Non-current		
Finance lease receivables	341,408,897	43,058,896
Installment loan receivables	41,295,334,784	20,926,984,732
	41,636,743,681	**20,970,043,628**
Add Initial direct cost	866,352,116	326,343,378
Less allowance for doubtful accounts	(534,996,773)	(303,750,421)
	41,968,099,024	**20,992,636,585**
Total	**99,282,164,975**	**77,441,214,788**

5. Finance lease receivables and installment loan receivables, net (continued)

As at 30 September 2025 and 31 December 2024, financial lease and installment loan receivables, can analyse aging as follows:

	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Not yet due	86,472,947,886	68,304,112,047
1 – 3 months	11,602,845,854	8,088,020,546
4 months	452,617,298	726,889,906
5 – 6 months	867,588,908	1,084,626,028
Over 6 months	12,860,750,322	10,632,603,794
	112,256,750,268	**88,836,252,321**
Add Initial direct cost	1,396,882,787	671,966,813
Less allowance for doubtful accounts	(14,371,468,080)	(12,067,004,346)
Total	**99,282,164,975**	**77,441,214,788**

6 Asset held for sale, net

	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Motorcycles	956,819,362	245,054,684
Less allowance for diminution in value of assets held for sale	(40,000,000)	(10,000,000)
Total	**916,819,362**	**235,054,684**

7 Other current assets

	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Prepaid expenses(1)	897,660,390	955,662,646
Advance payments	32,705,000	30,500,000
Others	296,412,733	273,599,754
Total	**1,226,778,123**	**1,259,762,400**

(1) Prepaid mainly consist of office rental prepayment amount LAK 677 million and the front end fee for borrowing LAK 135 million.

8 Property and equipment, net

	LAK
As at 1 January 2025 – Audited	614,274,814
Additions	168,869,000
Less: depreciation	(171,335,815)
Net book amount as at 30 September 2025 – Unaudited	**611,807,999**

9 Trade and other payables

	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Accrued expenses(1)	2,211,284,856	1,800,948,719
Trade payables(2)	1,336,025,000	1,715,002,000
Other tax payables	119,739,973	106,552,372
Total	**3,667,049,829**	**3,622,503,091**

1) Accrued expense mainly include LAK 599 million of retirement benefit for CEO, LAK 856 million accrued bonus and employee benefit and LAK 406 of accrued audit and other professional fee.
2) Trade payables represent the payable to suppliers for motorbike LAK 1,327 million and for gold LAK 9 million.

10 Short-term borrowing

The movements of short-term borrowing for the nine-month period ended 30 September 2025 is as follows:

	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Opening balance	-	909,430,819,783
Addition	10,500,000,000	2,000,000,000
Repayment	(3,500,000,000)	(925,864,819,783)
Unrealised loss on exchange	-	14,434,000,000
Ending balance	**7,000,000,000**	-

10 Short-term borrowing (continued)

On 11 March 2025, The Company entered into a Revolving Credit Facility with a local commercial bank amounting to LAK 7,000 million, with a 12-month term and interest rate of 12% per annum, Interest is repayable monthly, and principal repayable at the end of the contract. During the period, the Company has drawn down LAK 10,500 million and repaid LAK 3,500 million.

This credit facility does not require any collateral or guarantee. However, the Company has authorized the bank to deduct funds from its account used for receiving payments from lease receivables, in the event that the Company fails to make payments as scheduled.

11 Long-term borrowings

The movements of the long-term borrowing for the nine-month period ended 30 September 2025 is as follows:

	Unaudited 30 September 2025 LAK	Audited 31 December 2024 LAK
Opening balance	-	-
Addition	4,000,000,000	-
Repayment	-	-
Ending balance	**4,000,000,000**	-

On 13 March 2025 the Company entered loan contract with local commercial bank amounting LAK 4,000 with the term 3 years with interest rate 14.5% per annum, interest repay monthly and principal repay at the end of the contract. The borrowing was guaranteed by parent company.

12. Legal reserved

Legal reserve is set-up in accordance with the Enterprise Law of the Lao PDR under article 156 which requires the appropriation of profit as a legal reserve of at least 10% of the annual net profit until such reserve reaches 50% of authorized share capital.

13. Dividends

At the Annual General Shareholder's Meeting for the year 2024 on 24 April 2025, shareholders approved the appropriate its net income to legal reserve amounting LAK 664.6 million and no dividend payment for the operating result for the year ended 31 December 2024 due to the Company reserve the cash flow to support business expansion for the fiscal year 2025.

At the Annual General Shareholder's Meeting for the year 2023 on 25 April 2024, shareholders approved the payment of annual dividend from the operating result for the year ended 31 December 2023 at LAK 15 per share, totalling LAK 6,000 million and appropriate its net income to legal reserve amounting LAK 931.6 million.

14. Income tax expenses

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognised as income tax adjustment in the year in which the reviews are completed.

Reconciliation between income tax expense and accounting profit for the nine-month period ended 30 September 2025 are as follow:

	LAK
Profit before income tax - accounting	9,125,005,689
Tax effect of:	
Gain on reversal of allowance for diminution in value of assets held for sale	30,000,000
Net unrealised gain from exchange rate(1)	(48,897,163)
Taxable income	**9,106,108,526**
Profit tax expense at the rate of 20%	**1,821,221,705**

(1) Unrealised gain from exchange rate for tax purpose.

15. Other Income

Other Income for the nine-month period ended September 30, consists of the following nature:

	Unaudited The nine-month period ended September 30	
	2025 LAK	**2024 LAK**
Interest income from bank deposits	13,148,788	17,495,691,548
Penalty income	956,343,492	1,304,840,156
Net gain on sale of assets held for sale	-	47,121,718
Other	111,733,495	56,111,320
	1,081,225,775	**18,903,764,742**

Other Income for the three-month of quarter III period ended September 30, consists of the following nature:

	Unaudited The three-month of quarter III period ended September 30	
	1 July – 30 September	
	2025 LAK	**2024 LAK**
Interest income from bank deposits	1,299,203	6,012,016,427
Penalty income	265,653,918	425,953,810
Other	11,026,754	23,842,755
	277,979,875	**6,461,812,992**

16. Administrative expense

Administrative expense for the nine-month period ended September 30, consists of the following nature:

	Unaudited The nine-month period ended September 30	
	2025 **LAK**	**2024** **LAK**
Staff costs	11,362,633,978	11,038,040,921
Other taxes expense	79,353,737	1,424,631,880
Marketing and advertising expense	1,229,648,572	1,009,677,111
Other expenses	669,111,733	897,090,050
Audit and legal fee	767,692,938	894,763,304
Remuneration of managements	960,500,000	777,156,666
Travelling expense	1,121,161,420	943,925,122
Rental expense	804,532,843	603,481,310
Bank and other fees	159,162,749	382,977,235
Depreciation and amortisation	171,335,815	256,987,748
Office stationery	403,233,180	269,615,545
Utility expenses	210,887,578	182,008,467
Net loss on sale of assets held for sale	92,839,532	-
	18,032,094,075	**18,680,355,359**

Administrative expense for the three-month of quarter III period ended September 30, consists of the following nature:

	Unaudited The three-month of quarter III period ended September 30	
	1 July – 30 September	
	2025 **LAK**	**2024** **LAK**
Staff costs	3,302,516,914	3,639,531,410
Other taxes expense	25,882,625	483,962,300
Marketing and advertising expense	394,183,204	386,173,713
Other expenses	214,799,405	207,226,854
Audit and legal fee	224,635,246	319,909,824
Remuneration of managements	333,000,000	297,656,666
Travelling expense	381,735,212	373,597,361
Rental expense	268,853,677	217,743,282
Bank and other fees	54,796,852	51,858,075
Depreciation and amortisation	57,415,651	74,453,312
Office stationery	147,896,561	93,187,192
Utility expenses	75,399,593	64,791,137
Net loss on sale of assets held for sale	58,334,728	11,378,722
	5,539,449,668	**6,221,469,848**

17. Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders by the weighted average number of ordinary shares.

Earnings per share for the nine-month period ended September 30, as follows:

	Unaudited The nine-month period ended September 30	
	2025 LAK	**2024 LAK**
Net profit attributable to ordinary shareholders (LAK)	7,303,783,984	5,807,342,962
Weighted average number of ordinary shares in issue (shares)	400,000,000	400,000,000
Basic earnings per share (LAK)	18.26	14.52

Earnings per share for the three-month of quarter III period ended September 30, as follows:

	Unaudited The three-month of quarter III period ended September 30	
	1 July – 30 September	
	2025 LAK	**2024 LAK**
Net profit attributable to ordinary shareholders (LAK)	3,419,213,045	1,652,711,889
Weighted average number of ordinary shares in issue (shares)	400,000,000	400,000,000
Basic earnings per share (LAK)	8.55	4.13

18. Related-party transactions

a) Transactions with related parties

Transactions with related parties for the nine-month period ended 30 September, are as follows:

	Unaudited The nine-month period ended September 30	
	2025 LAK	**2024 LAK**
Others expense :		
Related party – interest expense	-	14,086,454,820
Shareholder – interest expense	-	23,671,232
Shareholder – guarantee expense	-	639,378,109
	-	**14,749,504,161**

Transactions with related parties for the three-month of quarter III period ended 30 September, are as follows:

	Unaudited The three-month of quarter III period ended September 30 **1 July – 30 September**	
	2025 LAK	**2024 LAK**
Others expense :		
Related party – interest expense	-	4,905,676,715
Shareholder - interest expense	-	23,671,232
Shareholder - guarantee expense	-	114,607,012
	-	**5,043,954,959**

b) Key management compensation

Compensation paid to key management for the nine-month period ended September 30 ,are as follow:

	Unaudited The nine-month period ended September 30	
	2025 **LAK**	**2024** **LAK**
Short-term benefits (Note 16)	960,500,000	777,156,666

Compensation paid to key management for the three-month of quarter III period ended September 30 ,are as follow:

	Unaudited The three-month of quarter III period ended September 30	
	1 July – 30 September	
	2025 **LAK**	**2024** **LAK**
Short-term benefits (Note 16)	333,000,000	297,656,666

19. Commitments

The Company has commitment under long-term lease for office space
As at 30 September 2025 and 31 December 2024, operating lease commitment contracted but not recognised as liabilities is as follow:

	Unaudited **30 September 2025** **LAK**	**Audited** **31 December 2024** **LAK**
Within one year	411,293,153	171,382,077
Over 1 year but nit over 5 years	2,309,308,548	2,292,017,078
Total	**2,720,601,701**	**2,463,399,155**

20. Subsequent events

There have been no significant post balance sheet events that would significantly impact the figures in the Company's interim financial information.