LAO PEOPLE'S DEMOCRATIC REPUBLIC

PEACE INDEPENDENCE DEMOCRACY UNITY PROSPERITY

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MAHATHUEN LEASING PUBLIC COMPANY
628, PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD,
XAYSETTHA DISTRICT VIENTIANE CAPITAL, LAO PDR
TEL 021 418062-6

No 0160/23 /MHTL
Vientiane Capital, Dated: 19 May 2023.

Notice

To: Secretary General of the Lao Securities Commission Office;
The CEO of the Lao Securities Exchange.
Shareholders of Mahathuen Leasing Public Company

Re: Notification of more answer the question of representative from Investors about Minutes of Annual General Shareholder the year of 2022, on25th April 2023

- Pursuant to Minutes of Annual General Shareholder the year of 2022 on 25th April 2023
- Pursuant of the Securities and Exchange Commission re: Report and Disclosure Regulation NO. 04/LSC dated on January 28, 2019
- Pursuant to the Disclosure Regulation of the Lao Securities No. 330/ LSX dated on 27th September 2018

Refer to the Minutes of the Annual General Shareholder the year 2022 on 25th April 2023, at Agenda 3: Consider adopting the Financial Statement (Balance Sheet, Income Statement) for the year 2022. The representative from investors expressed his opinions regarding the financial statements that Other Expenses 2022 was LAK 15.000 million, which increased from LAK 3.600 million in 2021, what kind of expense?

The company would like to clarify the detail of Other Expenses 2022 was equal to LAK 4,125,074,874 as below.

Marketing expenses	1,648,920,867	Lak
Professional expenses	838,502,634	Lak
Entertainment expenses	74,617,940	Lak
Stationery expenses	158,860,866	Lak
Travelling expenses	799,250,658	Lak
Debt collection expenses	94,159,200	Lak
Tax expenses and government fees	110,344,091	Lak
Miscellaneous expenses consist of consumables expenses, repair expense, Insurance premiums expense, bank fee and other fee, seminar training fee etc.	400,418,618	Lak
Total Amount	**4,125,074,874**	Lak

In 2021 and 2022 Total Other Expenses were LAK 2,305,362,234 and LAK 4,125,074,874 respectively, which increased by LAK 1,819,712,640. The main increase came from marketing expenses, which consisted of sales promotion, Advertising, and the ceremony of new product launching, were increased by LAK 766.2 million, travelling expenses were increased by LAK 420.1 million, which came from high price of gasoline, and Professional expenses, which consisted of audit fees and legal advisory fee, was increased LAK 448.6 million.

Please be informed accordingly for reporting purposes.

Sincerely yours,

Member of Board of Directors/Director and CEO

Mr. Manop TRIRITHVILAI