MAHATHUEN LEASING PUBLIC COMPANY
628 PHONPHANAO VILLAGE, KM5, KAISONEPHOMVIHANH ROAD, XAYSETTHA DISTRICT, VIENTIANE CAPITAL, LAO PDR.
TEL 021 418062-66

No. 2004009 /MHTL

Vientiane Capital, Dated April 9th, 2020

Notification

To : Secretary General of the Lao Securities Commission Office

The CEO of the Lao Securities Exchange

Shareholders of MAHATHUEN LEASING PUBLIC COMPANY

Subject : Notification regarding the attachment of the Annual General Shareholders Meeting for the year 2019.

- Pursuant to the Decision of the Lao Securities Commission Office re: Reporting and Disclosure Regulation of No.04/LSCO dated January 28th, 2019.
- Pursuant to the Disclosure Regulation of the Lao Securities No. 330/LSX dated on September 27th, 2018.
- Pursuant to the Resolution of the ordinary Board of Director's Meeting No.2/2020 dated on March 14th,2020.
- Pursuant to the Invitation letter of the Annual General Shareholders Meeting for the year 2019 dated on April 3rd, 2020.

MAHATHUEN LEASING PUBLIC COMPANY ("Company") would like to inform all shareholders regarding the attachment of the agenda 5 "Consider and Approve the Allocation of net profit for the year 2019 and the Method of Dividend Payment" in Lao version disclosed on the April 3rd, 2020, which there is the mistake of typing for the dividend amount per share, which it didn't match with the resolution of the ordinary Board of Director's Meeting No. 2/2020 dated March 14th, 2020. We would like to apologize for the mistake and already re-submitted the revised attachment of the Annual General Shareholders Meeting for the year 2019.

Please be informed accordingly for report purpose.

Sincerely yours,

Member of Board of Director / Executive Director

Manop TRIRITHVILAI

MAHATHUEN LEASING PUBLIC COMPANY

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Attachment:

1. Agenda of the Annual General Shareholder's Meeting for the year 2019
2. Proxy Form
3. Attachment agenda 1: The previously Report of Shareholder meeting
4. Attachment agenda 2 and 6: The Summary of reports about the operations of the company And Annual Report 2019 and Business Plan of 2020
5. Attachment agenda 3: The Company's Financial Statement for the year 2019
6. Instruction for vote
7. Instruction about the documents and evidence to presented prior to attending the meeting
8. CV of Board of Directors
9. Map of the meeting venue

Remarks : All shareholders shall obtain the invitation letter and attachments starting from 3 April 2020, at Lao Securities Exchange Building, 4th Floor, Settlement and Depository Department, T4 Road, Phonthan Nuea Village, Saysetha District, Vientiane Capital, Tel : (856-21) 545 361-4, Fax : (856-21) 545 361-4.

1. For the shareholders who wish to attend the Meeting by yourself, please present the identification card or passport (for foreign shareholders).
2. If the shareholder wishes to appoint a proxy to attend the Meeting and cast votes on your behalf, please complete the information and sign the proxy from attached hereto the proxy who will attend the meeting must present the identification card or passports (for foreign shareholders).
3. If any shareholder wishes to appoint an independent director of the company to attend and cast votes on your behalf, please complete the information and sign the proxy from put a (✔) in front of the name of an independent director as provided in the proxy and send to Mahathuen Leasing Public Company, 628 Phonphanao village Km5, Kaisonephomvihanh road, Xaysettha district, Vientiane capital, LAO PDR, Tel 021 418062 – 418066 and please deliver before 20th April 2020
4. If you have any queries or questions in relation to the proxy and the invitation letter, you have may contact Ms. DueanPhen Sriphanuan, Tel: (856-20) 54500744

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Agenda 1 **Consider Adopt the Annual General Shareholder's Meeting report for the previous year.**

Objective and Rationale:

To consider and adopt the Annual General Shareholder's Meeting report for the previous, which held on 28th April 2019 that the more details are on attachment document

Board of directors' Opinion:

Agreed to propose the shareholders should approve the Annual General Shareholder's Meeting report for the previous year.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 2 **Consider Adopt the Summary of reports about the operations of the company and Annual Report 2019.**

Objective and Rationale:

Pursuant on the article 154 of Enterprises Law Edited version No.46/Na, date 26 December 2013 concerned " Right and Duties of the shareholders', the meeting are to approve the ssummary of reports about the operations of the company and Annual Report of the company" that the more details are on attachment document.

Board of directors' Opinion:

Agreed to propose the shareholders should adopt the Summary of reports about the operations of the company and Annual Report 2019.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 3 **Consider Adopt and Approve for the Financial Statements of the company for the year 2019.**

Objective and Rationale:

Pursuant on the article 154 of Enterprises Law Edited version No.46/Na, date 26 December 2013 concerned "Right and Duties of the shareholders', the meeting are to approve the operating result and the financial statement of the company" the Financial Statements for the year 2019, that the more details are on attachment document.

Board of directors' Opinion:

Agreed to propose the shareholders should approve and adopt the Financial Statements of the company for the year 2019.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

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Agenda 4 **Consider Adopt and Approve the Loan for Bank and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2020.**

Objective and Rationale:

Based on the Company Business plan for the year 2020, which the Company wants to expand business, therefore the Company needs the new loan facility about LAK 9.000 million.

Board of directors' Opinion:

Agreed to propose the shareholders should approve the guidelines to borrowing the new loan facility as forecast in the Company Business plan for the year 2020.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 5 **Consider and Approve the Allocation of net profit for the year 2019 and the Method of Dividend Payment1**

Objective and Rationale:

Pursuant on the article 155 of Enterprises Law Edited version, No.46/Na, date 26 December 2013 concerned "The dividend payment shall be approved by the shareholder's meeting'.

Pursuant on the article 156 of Enterprises Law Edited version, No.46/Na, date 26 December 2013 Concerned "a company shall annually put for 10 percent of the net profit into reserve fund. When the reserve fund accumulates half of the registered capital, the company may suspend such fund deduction."

Board of directors' Opinion:

Agreed to propose to distribute for 10 percent of the net profit to be reserve fund and agreed to pay the dividend from business performance of the year 2019 as detail below.

1. Distributed for Reserve fund: 808,498,495 kip or 10.0 percent of the net profit.
2. Retained for Business Expansion: 3,276,486,456 kip or 40.53 percent of the net profit.
3. Distributed for the Dividend Payment: 4,000,000,000 kip or 49.47 percent of the net profit, which is equal 100 per share.
   - The date for closing dates of shareholders register book of the company to get the right to receive the Dividend on 27th March 2020.
   - The dividend payment will be pay within 30 days after the Annual General Shareholder's Meeting approval.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

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Agenda 6 **Consider Approve the Company Business Plan, Employee Salary and the company's Investment Budget for the year 2020.**

Objective and Rationale:

Pursuant on the article 154 of Enterprises Law Edited version No.46/Na, date 26 December 2013 concerned "Right and Duties of the shareholders', the meeting are to approve the Operations Plan, Employee Salary And the Company's Investment Budget of for the year 2020, that the more details are on attachment document.

Board of directors' Opinion:

Agreed to propose the shareholders should approve the Business Plan, Employee Salary and the company's Investment Budget for the year 2020.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 7 **Consider appoint the new member of Board of Director to replace the Currently Director, who are End of Term.**

Objective and Rationale:

Pursuant on the article 123, 124, and 125 of Enterprises Law Edited version, No.46/Na, date 26 December 2013 concerned "Appointment or removed of a Director, Method of Voting for Appointment or removed a Director and Number and Term of office of Director", The meeting are to appoint the Director to be the company Board of Director.

Board of directors' Opinion:

Agreed to propose to appoint as the name list below to be the Company's Directors, which effective on April 25th, 2020 and Each Director of the company has a two years term and can be reappointed.

1. Mr. Chakrit Naksorn
2. Mrs. Inthavilay Oudom
3. Mr. Manop Tririthvilai
4. Mrs. Prathana Naksorn
5. Miss Sutida Naksorn
6. Mr. Kriengkrai Nissyan
7. Mr. Nantapat Ngamplung
8. Mr. Theeramate Vuttipadhpibul
9. Mr. Winyou Jeeraprapakan

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

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Agenda 8 **Consider Approve the remuneration for the Company Director and Salary of the Executive Director for the year 2020.**

Objective and Rationale:

Pursuant on the article 155 of Enterprises Law Edited version, No.46/Na, date 26 December 2013 concerned "the remuneration for company director and Salary of the Executive Director should be approved by Shareholder's meeting"

Board of directors' Opinion:

The Annual General Shareholder's meeting should approve the remuneration for company director and Salary of the Executive Director as following:

1. Salary for all director to determine the Company Direction and Policy and monitors the company performance as following.
    a. Chairman: 11,250,000 kip per month /person
    a. Member of the Board of Directors: 6,250,000 kip per month/person
2. The Allowance for attend the Meeting for journey to attend the meeting as following:
    a. Board of Director's meeting
        i. Chairman: 2,500,000 kip per time/person
        ii. Member of the Board of Directors: 1,500,000 kip per time/person
    b. Sub Committees of the Board of Directors as following:
        i. Chairman: 1,500,000 kip per time/person
        ii. Member of the Board of Directors: 1,000,000 kip per time/person
3. The yearly bonus for Board of Directors to encourage all member to contribute the time to determine the Company Policy and follow up on the management to manage the Company's operating. Therefore, the yearly bonus for Board of Director should define to relate with the forecasting of net profit for the year 2020, which is equal 3 percent from the net profit after tax expense, which may consider increasing or decreasing according to actual performance.

The remuneration as above isn't be included the salary, bonus and other benefit of the Executive director, who is perform as daily operation. The Executive director's salary, bonus and other benefit have been included in the company's Business Plan of year 2020.

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 9 **Consider Appoint the External Auditor and the Audit Fee for the year 2020.**

Objective and Rationale:

Pursuant on the article 155 of Enterprises Law Edited version, No.46/Na, date 26 December 2013 concerned "Right and Duties of the shareholders", The meeting are to appoint the External Auditor and approve the audit fee.

Board of directors' Opinion:

Agreed to propose to appoint Deloitte (Lao) Sole Company Limited to be the External Auditor and approved the USD 32,500 audit fee for the year of 2020. Because Deloitte (Lao) Sole Company Limited has experience about Leasing business and to support for prepare to change the Accounting Policy to comply with IFRS (International Financial Reports Standard).

Required vote:

Law on Enterprises stipulates that this agenda must be approved by the vote for more than half of the total votes attending the meeting.

Agenda 10 Consider Other Matters (if any).

There is no other form Independent Directors regarding to agendas and Board of Director's opinion as above, for the Annual General Shareholder's Meeting for the year 2020, the company would invite LSCO, LSX, The External Auditor and also appoint the vote inspection committee and transparent which complies with the company's regulations and related laws if Lao PDR.