MAHATHUEN LEASING PUBLIC COMPANY

INTERIM FINANCIAL INFORMATION
(UNAUDITED)

AS AT AND FOR THE THREE-MONTH AND THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026

MAHATHUEN LEASING PUBLIC COMPANY

GENERAL INFORMATION

The management of Mahathuen Leasing Public Company ("the Company") presents its report and the Company's interim financial statement for the nine-month period ended September 30,2026.

STATEMENT OF THE MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The company's management is responsible for the preparation of the interim financial statements which have been prepared in accordance with the accounting policies as described in the interim financial statement. These accounting policies are not intended to present the financial position, the results of operations and the cash flows of the Company in accordance with international generally accepted accounting principles. In preparing those interim financial statements, the Company's management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the interim financial statement on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The Company's management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and for ensuring that the interim financial statements comply with the selected accounting policies. It is also responsible for safeguarding the assents of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company's management has confirmed that the Company has complied with the above requirements in preparing the accompanying interim financial statements.

APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

We hereby approve the accompanying interim financial statements for the nine-month period ended September 30,2026, which are prepared in accordance with the accounting policies as described in the interim financial statements.

On behalf of the Company's management

MAHATHUEN LEASING PUBLIC COMPANY

Manop Tririthvilai

Chief Executive Officer

November 10,2026

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Assets			
Current assets			
Cash and cash equivalents	4	1,666,551,736	598,459,960
Current portion of finance lease receivables and installment loan receivables, net	5	60,310,145,912	56,789,226,059
Asset held for sale, net	6	3,570,877,724	1,929,234,368
Other current assets	7	1,550,683,044	1,312,932,438
Total current assets		**67,098,258,416**	**60,629,852,825**
Non- current assets			
Cash deposit at Bank of Lao PDR		2,000,002,700	2,000,002,700
Finance lease receivables and installment loan receivables, net	5	46,250,895,034	46,153,855,179
Property and equipment, net	8	1,036,398,493	633,231,597
Intangible assets, net		51,620,450	4
Other non current assets		93,939,718	10,003,000
Total non-current assets		**49,432,856,395**	**48,797,092,480**
Total assets		**116,531,114,811**	**109,426,945,305**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Liabilities and equity			
Liabilities			
Current liabilities			
Trade and other payables	10	4,221,311,484	4,431,630,401
Income tax payable		1,847,201,819	2,506,386,592
Short-term borrowings	11	13,859,547,260	7,000,000,000
Other current liabilities		63,193,579	49,959,762
Total current liabilities		**19,991,254,142**	**13,987,976,755**
Non-current liabilities			
Long-term borrowings	12	4,000,000,000	4,000,000,000
Other non-current liabilites		178,900,000	187,475,000
Total non-current liabilities		**4,178,900,000**	**4,187,475,000**
Total liabilities		**24,170,154,142**	**18,175,451,755**
Equity			
Share capital		40,000,000,000	40,000,000,000
Share premium		12,832,667,550	12,832,667,550
Retained earnings			
Appropriated legal reserve		7,523,815,481	7,523,815,481
Unappropriated		32,004,477,638	30,895,010,519
Total equity		**92,360,960,669**	**91,251,493,550**
Total liabilities and equity		**116,531,114,811**	**109,426,945,305**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF INCOME
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	Unaudited 30 September 2026 LAK	Unaudited 30 September 2025 LAK
Interest from finance lease and installment loans		32,043,027,144	29,069,926,990
Other income	15	904,803,621	1,081,225,775
Total revenue		**32,947,830,765**	**30,151,152,765**
Administrative expenses	16	(18,126,517,461)	(18,032,094,075)
Doubtful accounts and bad debt expenses		(2,021,113,476)	(2,301,268,734)
Finance expense		(3,203,935,130)	(747,975,221)
Net (loss)/gain on foreign exchange rate		(39,595,760)	55,190,954
Total operating expenses		**(23,391,161,827)**	**(21,026,147,076)**
Profit before income tax expenses		**9,556,668,938**	**9,125,005,689**
Income tax expense	14	(2,047,201,819)	(1,821,221,705)
Net profit for the period		**7,509,467,119**	**7,303,783,984**
Earnings per share			
Basic earnings per share	17	18.77	18.26

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

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MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CHANGES IN EQUITY
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Note	Share capital LAK	Share Premium LAK	Retained earnings: Appropriated Legal Reserve LAK	Retained earnings: Unappropriated LAK	Total LAK
As at 1 January 2025		40,000,000,000	12,832,667,550	6,486,859,985	21,562,411,058	80,881,938,593
Profit for the period		-	-	-	7,303,783,984	7,303,783,984
Dividends paid	13	-	-	-	-	-
As at 30 September 2025		**40,000,000,000**	**12,832,667,550**	**6,486,859,985**	**28,866,195,042**	**88,185,722,577**
As at 1 January 2026		40,000,000,000	12,832,667,550	7,523,815,481	30,895,010,519	91,251,493,550
Profit for the period		-	-	-	7,509,467,119	7,509,467,119
Dividends paid	13	-	-	-	(6,400,000,000)	(6,400,000,000)
As at 30 September 2026		**40,000,000,000**	**12,832,667,550**	**7,523,815,481**	**32,004,477,638**	**92,360,960,669**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	Unaudited 30 September 2026 LAK	Unaudited 30 September 2025 LAK
Cash flows from operating activities:			
Profit before income tax expense		9,556,668,938	9,125,005,689
Adjustments to reconcile net profit to net cash			
Bad debts and allowance for doubtful accounts		2,021,113,476	2,301,268,734
Amortisation of deferred commission expenses		1,238,726,378	887,384,026
Impairment loss of asset held for sale		681,500,000	30,000,000
Depreciation and amortisation	8,9	214,658,905	171,335,815
Finance expenses		3,203,935,130	597,388,889
Unrealisation gain on exchange rate		(2,159,764)	(48,897,163)
Operating gain before working capital changes		**16,914,443,063**	**13,063,485,990**
Changes in working capital:			
Finance lease receivables and installment loan receivables		(5,485,349,561)	(23,398,186,387)
Asset held for sale		(2,323,143,356)	(711,577,478)
Other current and non-current assets		(321,687,324)	164,394,918
Trade and other payables		(791,746,005)	44,546,738
Other current and non-current liabilities		4,679,315	(644,886)
Cash generated/(used in) from operation		**7,997,196,132**	**(10,837,981,105)**
Commission paid		(1,392,450,000)	(1,612,300,000)
Finance expenses paid		(2,622,508,041)	(597,388,889)
Income tax paid		(2,706,386,592)	(832,996,662)
Net cash generated from/(used in) operating activities		**1,275,851,499**	**(13,880,666,656)**

Mr Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	Unaudited 30 September 2026 LAK	Unaudited 30 September 2025 LAK
Cash flows from investing activities:			
Acquisitions of property and equipment	8	(617,426,747)	(168,869,000)
Acquisitions of intangible assets	9	(52,019,500)	-
Net cash used in investing activities		**(669,446,247)**	**(168,869,000)**
Cash flows from financing activities:			
Proceeds from short-term borrowing	11	34,000,000,000	10,500,000,000
Proceeds from long-term borrowing	12	-	4,000,000,000
Repayments of short-term borrowings	11	(27,140,452,740)	(3,500,000,000)
Dividends paid	13	(6,400,000,000)	-
Net cash (used in)/generated from financing activities		**459,547,260**	**11,000,000,000**
Net increase/(decrease) in cash and cash equivalents		**1,065,952,512**	**(3,049,535,656)**
Cash and cash equivalents at the beginning of the period		598,459,960	3,766,310,317
Exchange gains on cash and cash equivalents		2,139,264	29,801,517
Cash and cash equivalents at the end of the period	4	**1,666,551,736**	**746,576,178**

Mr Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF INCOME
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	Unaudited 1 July - 30 September 2026 LAK	Unaudited 1 July - 30 September 2025 LAK
Interest from finance lease and installment loans		10,319,578,581	10,602,186,735
Other income	15	233,263,127	277,979,875
Total revenue		**10,552,841,708**	**10,880,166,610**
Administrative expenses	16	(6,660,966,755)	(5,539,449,668)
Doubtful accounts and bad debt expenses		(211,372,158)	(621,926,605)
Finance expense		(1,270,737,208)	(415,086,336)
Net (loss)/gain on foreign exchange rate		(9,864,893)	(26,725,368)
Total operating expenses		**(8,152,941,014)**	**(6,603,187,977)**
Profit before income tax expenses		**2,399,900,694**	**4,276,978,633**
Income tax expense		(613,653,448)	(857,765,588)
Net profit for the period		**1,786,247,246**	**3,419,213,045**
Earnings per share			
Basic earnings per share	17	4.47	8.55

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Note	Share capital LAK	Share Premium LAK	Retained earnings: Appropriated Legal Reserve LAK	Retained earnings: Unappropriated LAK	Total LAK
As at 1 July 2025		40,000,000,000	12,832,667,550	6,486,859,985	25,446,981,997	84,766,509,532
Profit for the period		-	-	-	3,419,213,045	3,419,213,045
As at 30 September 2025		**40,000,000,000**	**12,832,667,550**	**6,486,859,985**	**28,866,195,042**	**88,185,722,577**
As at 1 July 2026		40,000,000,000	12,832,667,550	7,523,815,481	30,218,230,392	90,574,713,423
Profit for the period		-	-	-	1,786,247,246	1,786,247,246
As at 30 September 2026		**40,000,000,000**	**12,832,667,550**	**7,523,815,481**	**32,004,477,638**	**92,360,960,669**

Mr. Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	Unaudited 1 July - 30 September 2026 LAK	Unaudited 1 July - 30 September 2025 LAK
Cash flows from operating activities:			
Profit before income tax expense		2,399,900,694	4,276,978,633
Adjustments to reconcile net profit to net cash			
Bad debts and allowance for doubtful accounts		211,372,158	621,926,605
Amortisation of deferred commission expenses		436,928,906	360,145,312
Impairment loss of asset held for sale		665,250,000	17,500,000
Depreciation and amortisation		88,748,866	57,415,651
Finance expenses		1,270,737,208	355,055,555
Unrealisation (gain)/loss on exchange rate		3,116,545	(5,650,694)
Operating gain before working capital changes		**5,076,054,377**	**5,683,371,062**
Changes in working capital:			
Finance lease receivables and installment loan receivables		(5,642,068,627)	(3,062,001,398)
Asset held for sale		(1,808,207,094)	(455,736,371)
Other current and non-current assets		137,578,691	101,052,148
Trade and other payables		1,160,515,184	(1,176,019,942)
Other current and non-current liabilities		(25,328,166)	8,421,220
Cash generated/(used in) from operation		**(1,101,455,635)**	**1,099,086,719**
Commission paid		(697,550,000)	(475,650,000)
Finance expenses paid		(779,572,010)	(355,055,555)
Income tax paid		(200,000,000)	(90,000,000)
Net cash generated from/(used in) operating activities		**(2,778,577,645)**	**178,381,164**

Mr Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

The accompanying notes on pages 11 to 21 from part of these financial information

MAHATHUEN LEASING PUBLIC COMPANY

STATEMENT OF CASH FLOWS
FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2026 (UNAUDITED)

	Notes	Unaudited 1 July - 30 September 2026 LAK	Unaudited 1 July - 30 September 2025 LAK
Cash flows from investing activities:			
Acquisitions of property and equipment		(103,053,410)	(42,655,000)
Acquisitions of intangible assets		(52,019,500)	-
Net cash used in investing activities		**(155,072,910)**	**(42,655,000)**
Cash flows from financing activities:			
Proceeds from short-term borrowing		10,000,000,000	2,000,000,000
Repayments of short-term borrowings		(6,234,324,348)	(2,000,000,000)
Net cash (used in)/generated from financing activities		**3,765,675,652**	-
Net increase/(decrease) in cash and cash equivalents		**832,025,097**	**135,726,164**
Cash and cash equivalents at the beginning of the period		837,654,258	609,562,289
Exchange gains on cash and cash equivalents		(3,127,619)	1,287,725
Cash and cash equivalents at the end of the period	4	**1,666,551,736**	**746,576,178**

Mr Manop Tririthvilai
Chief Executive Officer

Date: 10 November 2026

Ms. Sureeporn Suwanchairob
Chief Financial Officer

Date: 10 November 2026

The accompanying notes on pages 11 to 21 from part of these financial information

1 General information

Mahathuen Leasing Public Company (the Company) is a listed company in the Lao Securities Exchange and incorporated and resident in Lao PDR. The Company was incorporate and registered with the Ministry of Industry and Commerce on 2 September 2011. The Company commenced the operations after obtaining a license from Bank of the Lao PDR (BOL) on 11 June 2012.

On 13 June 2018 the Company was approved for offering its shares initial public offering by Lao Securities and Commission Office (LSCO).

The Company's head office is located at 628, Phonphanao Village, KM5, Kaisonphomvihan Road, Xaysettha District, Vientiane capital, Lao PDR.

The principal activities of the Company are to retail finance business through providing credit lines for individual customers to buy motorcycle tractors and gold.

The interim financial information was authorised by the Board of Directors on 10 November 2026.

2 Basis of preparation and accounting policies

The interim financial information has been prepared in accordance with the Company's accounting policies as described in more details in the annual financial statements for the year ended 31 December 2025. The primary financial information (i.e. statement of financial position, statement of income, statement of changes in equity and statement of cash flows) is presented in a condensed interim financial information format with the annual financial statements complying with the reporting and disclosure regulation issued by Lao Securities and Exchange Commission Office.

The condensed interim financial information comprises the statement of financial position as at 30 September 2026, together with comparative information as at 31 December 2025; the statements of income, changes in equity and cash flows for the nine-month period ended 30 September 2026, together with comparative information for the corresponding nine-month period ended 30 September 2025; and the statements of income, changes in equity and cash flows for the three-month period ended 30 September 2026, together with comparative information for the corresponding three-month period ended 30 September 2025. It also includes condensed notes to the interim financial information, presented on a basis consistent with the disclosures in the financial statements for the year ended 31 December 2025. financial information, presented on a basis consistent with the disclosures in the financial statements for the year ended 31 December 2025.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

2. Basis of preparation and accounting policies (Continued)

According to the Accounting Law no. 47/NA issued on 26 December 2013, Public Interest Enterprises (PIEs) are required to apply IFRS. However, the Ministry of Finance has issued announcement No. 1137/MoF issued on 27 April 2020 and from Lao Securities and Exchange Commission Office (LSCO) No. 0009/LSCO dated 25 May 2020, which provided options for PIEs to prepare action plan for adoption IFRS until 31 December 2025. From 2026 onward all listed companies must fully adopt IFRS. The management is currently preparing for the adoption of IFRS in accordance with the said announcement. Consequently, the accounting principles applied may differ materially from International Financial Reporting Standards (IFRS).

Although Public Interest Enterprises, especially listed companies are required to adopt International Financial Reporting Standards ("IFRS") by 2026 onward, the Company has not yet completed its IFRS implementation project as at the reporting date. The Company has submitted a progress report on its IFRS implementation to the relevant regulatory authorities and has requested an extension of the deadline for adopting IFRS. Until such implementation is completed, the accompanying financial statements continue to be prepared in accordance with the Company's existing accounting policies, which are consistently applied from the prior year. Consequently, these financial statements may not fully comply with all recognition, measurement, presentation and disclosure requirements of IFRS.

The preparation of financial statements requires management to make estimates and assumptions that affect the reported assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the revenues and expenses in the reported periods. Although these estimates are based on management’s knowledge of current events and actions, actual results may materially differ from those estimates

3 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Company’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2025.

4 Cash and cash equivalents

Cash and cash equivalents as at 30 September 2026 and 31 December 2025, consist of the following:

	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Cash on hand	19,235,324	15,625,200
Cash at banks	1,647,316,412	582,834,760
Total	**1,666,551,736**	**598,459,960**

5 Finance lease receivables and instalment loan receivables, net

Finance lease receivables and instalment loan receivables as at 30 September 2026 and 31 December 2025, consist of the following:

	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Current		
Current portion of finance lease receivables	510,267,721	595,319,051
Current portion of instalment loan receivables	68,834,332,053	67,107,274,649
	69,344,599,774	**67,702,593,700**
Add Initial direct cost	749,776,337	582,834,279
Less Allowance for doubtful accounts	(9,784,230,199)	(11,496,201,920)
	60,310,145,912	**56,789,226,059**
Non-current		
Finance lease receivables	601,444,005	549,523,193
Instalment loan receivables	45,936,466,454	45,402,362,268
	46,537,910,459	**45,951,885,461**
Add Initial direct cost	921,462,261	934,680,697
Less Allowance for doubtful accounts	(1,208,477,686)	(732,710,979)
	46,250,895,034	**46,153,855,179**
Total	**106,561,040,946**	**102,943,081,238**

5. Finance lease receivables and instalment loan receivables, net (continued)

As at 30 September 2026 and 31 December 2025, financial lease and instalment loan receivables, can analyse aging as follows:

	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Not yet due	89,831,845,334	87,948,861,615
1 – 3 months	14,774,708,702	13,270,425,270
4 months	1,089,162,013	780,351,396
5 – 6 months	1,194,641,534	1,343,140,594
Over 6 months	8,992,152,650	10,311,700,287
	115,882,510,233	**113,654,479,162**
Add Initial direct cost	1,671,238,598	1,517,514,975
Less Allowance for doubtful accounts	(10,992,707,885)	(12,228,912,899)
Total	**106,561,040,946**	**102,943,081,238**

6 Asset held for sale, net

	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Motorcycles	4,329,877,724	2,006,734,368
Less Allowance for diminution in value of assets held for sale	(759,000,000)	(77,500,000)
Total	**3,570,877,724**	**1,929,234,368**

7 Other current assets

	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Prepaid expenses[(1)]	1,479,564,544	1,006,388,402
Advance payments	45,166,000	38,255,851
VAT receivables	-	239,503,714
Others	25,952,500	28,784,471
Total	**1,550,683,044**	**1,312,932,438**

(1) Prepayments mainly comprise prepaid office rent of LAK 505 million and upfront borrowing fees of LAK 811 million.

8 Property and equipment, net

	LAK
As at 1 January 2026 – Audited	633,231,597
Additions	617,426,747
Write-offs of assets at cost	(266,821,091)
Write-offs of accumulated depreciation	266,821,091
Less: Depreciation	(214,259,851)
Net book amount as at 30 September 2026 – Unaudited	**1,036,398,493**

9 Intangible assets, net

	LAK
As at 1 January 2026 – Audited	4
Additions	52,019,500
Less: Amortisation	(399,054)
Net book amount as at 30 September 2026 – Unaudited	**51,620,450**

10 Trade and other payables

	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Accrued expenses[1]	2,641,660,605	2,299,321,000
Trade payables[2]	1,433,566,000	2,012,890,700
Other tax payables	146,084,879	119,418,701
Total	**4,221,311,484**	**4,431,630,401**

1) Accrued expense mainly include accrued bonus and employee benefit of LAK 872 million, accrued audit and other professional fee of LAK 714 million, and accrued loan guarantee fees of LAK 534 million.
2) Trade payables represent the payable to suppliers for motorbike LAK 1,392 million and for gold LAK 42 million.

11. Short-term borrowing

The movements of short-term borrowing for the nine-month period ended 30 September 2026 is as follows:

	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Opening balance	7,000,000,000	-
Addition	34,000,000,000	15,700,000,000
Repayment	(27,140,452,740)	(8,700,000,000)
Ending balance	**13,859,547,260**	**7,000,000,000**

On 11 March 2025, the Company entered into a revolving credit facility agreement with a local commercial bank amounting to LAK 7,000 million for a period of 12 months, bearing interest at the rate of 12% per annum. This credit facility does not require any collateral. However, the Company has authorized the bank to deduct funds from its account used for receiving payments from lease receivables in the event that the Company fails to make payments as scheduled. On 11 March 2026, the Company repaid the entire amount outstanding under the aforementioned revolving credit facility. On the same date, the Company entered into a new borrowing agreement with the same local commercial bank amounting to LAK 7,000 million, bearing interest at the rate of 12% per annum. The loan is repayable in monthly instalments of principal and interest over a period of 12 months, ending on 11 March 2027. All other terms and conditions, including the authorization for bank account deductions, remain unchanged from the previous agreement. As at 30 September 2026, outstanding borrowings amounted to LAK 3,009.55 million.

On 5 January 2026, the Company entered into a revolving credit facility with a local commercial bank amounting to LAK 5,000 million for a period of 36 months, bearing interest at the rate of 13% per annum. Interest is payable monthly, with the principal repayable at maturity. This borrowing is secured by land owned by a third party. During the period, the Company drew down borrowings of LAK 5,000 million and repaid borrowings of LAK 4,950 million. As at 30 September 2026, outstanding borrowings amounted to LAK 50 million.

On 3 April 2026, the Company entered into a borrowing agreement with a domestic commercial bank amounting to LAK 34,000 million. The loan is structured as a revolving credit facility with a term of 3 years, bearing interest at the rate of 7.92% per annum. Interest is payable monthly, and the principal is repayable partially or in full every six months. This borrowing is secured by a Standby Letter of Credit (SBLC) issued by a financial institution, the Company drew down borrowings of LAK 22,000 million and repaid borrowings of LAK 11,200 million. As at 30 September 2026, outstanding borrowings amounted to LAK 10,800 million.

12. Long-term borrowings

The movements of the long-term borrowing for the nine-month period ended 30 September 2026 is as follows:

	Unaudited 30 September 2026 LAK	Audited 31 December 2025 LAK
Opening balance	4,000,000,000	-
Addition	-	4,000,000,000
Ending balance	**4,000,000,000**	**4,000,000,000**

On 13 March 2025 the Company entered loan contract with local commercial bank amounting LAK 4,000 million with the term 3 years with interest rate 14.5% per annum, interest repay monthly and principal repay at the end of the contract. The borrowing was guaranteed by parent company.

13. Dividends

At the Annual General Shareholder's Meeting for the year 2025 on 21 April 2026, shareholders approved the payment of annual dividend from the operating result for the year ended 31 December 2025 at LAK 16 per share, totaling LAK 6,400 million and appropriate its net income to legal reserve amounting LAK 1,036.96 million.

At the Annual General Shareholder's Meeting for the year 2024 on 24 April 2025, shareholders approved the appropriate its net income to legal reserve amounting LAK 664.6 million and no dividend payment for the operating result for the year ended 31 December 2024 due to the Company reserve to support business expansion for the fiscal year 2025.

14. Income tax expenses

In Lao PDR, income tax returns are regularly reviewed in detail by the relevant authorities. In addition, tax issues raised in the reviews may require substantive judgements and interpretation by the parties concerned.

The reviews could therefore potentially result additional tax payments or refunds being necessary which may be significant. This would result in the payment or refund being recognized as income tax adjustment in the year in which the reviews are completed.

Reconciliation between income tax expense and accounting profit for the nine-month period ended 30 September 2026 are as follow:

14. Income tax expenses (Continued)

	LAK
Profit before income tax - accounting	9,556,668,938
Tax effect of:	
Impairment loss on assets held for sale	681,500,000
Net unrealized gain from exchange rate	(2,159,842)
Taxable income	**10,236,009,096**
Profit tax expense at the rate of 20%	**2,047,201,819**

15. Other Income

Other Income for the nine-month period ended 30 September consists of the following nature:

	Unaudited The nine-month period ended September 30	
	2026 **LAK**	**2025** **LAK**
Interest income from bank deposits	4,515,014	13,148,788
Penalty income	729,217,361	956,343,492
Other	171,071,246	111,733,495
	904,803,621	**1,081,225,775**

Other Income for the three-month period ended 30 September consists of the following nature:

	Unaudited The three-month period ended September 30	
	1 July – 30 September	
	2026 **LAK**	**2025** **LAK**
Interest income from bank deposits	970,207	1,299,203
Penalty income	224,347,478	265,653,918
Other	7,945,442	11,026,754
	233,263,127	**277,979,875**

16. Administrative expense

Administrative expense for the nine-month period ended 30 September consists of the following nature:

	Unaudited The nine-month period ended 30 September	
	2026 **LAK**	**2025** **LAK**
Staff costs	9,474,790,019	11,362,633,978
Other taxes expense	92,767,732	79,353,737
Marketing and advertising expense	1,305,800,665	1,229,648,572
Other expenses	885,936,556	669,111,733
Audit and legal fee	1,001,653,414	767,692,938
Remuneration of managements	1,105,500,000	960,500,000
Travelling expense	1,232,249,775	1,121,161,420
Rental expense	809,904,614	804,532,843
Bank and other fees	179,806,726	159,162,749
Depreciation and amortisation	214,658,904	171,335,815
Office stationery	334,170,967	403,233,180
Utility expenses	233,357,906	210,887,578
Net loss on sale of assets held for sale	1,255,920,183	92,839,532
	18,126,517,461	**18,032,094,075**

Administrative expense for the three-month period ended 30 September consists of the following nature:

	Unaudited The three-month period ended 30 September	
	1 July – 30 September	
	2026 **LAK**	**2025** **LAK**
Staff costs	3,115,093,276	3,302,516,914
Other taxes expense	36,656,106	25,882,625
Marketing and advertising expense	498,276,911	394,183,204
Other expenses	454,933,295	214,799,405
Audit and legal fee	361,930,121	224,635,246
Remuneration of managements	345,500,000	333,000,000
Travelling expense	397,457,623	381,735,212
Rental expense	272,438,791	268,853,677
Bank and other fees	53,282,295	54,796,852
Depreciation and amortisation	88,748,866	57,415,651
Office stationery	100,721,808	147,896,561
Utility expenses	91,783,958	75,399,593
Net loss on sale of assets held for sale	844,143,705	58,334,728
	6,660,966,755	**5,539,449,668**

17. Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders by the weighted average number of ordinary shares.

Earnings per share for the nine-month period ended 30 September as follows:

	Unaudited The nine-month period ended 30 September	
	2026 LAK	**2025 LAK**
Net profit attributable to ordinary shareholders (LAK)	7,509,467,119	7,303,783,984
Weighted average number of ordinary shares in issue (shares)	400,000,000	400,000,000
Basic earnings per share (LAK)	18.77	18.26

Earnings per share for the three-month period ended 30 September as follows:

	Unaudited The three-month period ended 30 September **1 July – 30 September**	
	2026 LAK	**2025 LAK**
Net profit attributable to ordinary shareholders (LAK)	1,786,247,246	3,419,213,045
Weighted average number of ordinary shares in issue (shares)	400,000,000	400,000,000
Basic earnings per share (LAK)	4.47	8.55

18. Related-party transactions

a) Transactions with related parties

Transactions with related parties for the nine-month period ended 30 September 2026 and 2025 are nil:

18. Related party transactions (Continued)

b) Key management compensation

Compensation paid to key management for the nine-month period ended 30 September are as follow:

	Unaudited	
	The nine-month period ended 30 September	
	2026	**2025**
	LAK	**LAK**
Short-term benefits (Note 16)	1,105,500,000	960,500,000

Compensation paid to key management for the three-month period ended 30 September are as follow:

	Unaudited	
	The three-month period ended 30 September	
	1 July – 30 September	
	2026	**2025**
	LAK	**LAK**
Short-term benefits (Note 16)	345,500,000	333,000,000

19. Commitments

The Company has commitment under long-term lease for office space as at 30 September 2026 and 31 December 2025, operating lease commitment contracted but not recognised as liabilities is as follow:

	Unaudited 30 September 2026 LAK	**Audited 31 December 2025 LAK**
Within one year	775,115,481	489,785,261
Over 1 year but not over 5 years	1,390,854,519	2,496,288,179
Total	**2,165,970,000**	**2,986,073,440**

20. Subsequent events

There have been no significant post balance sheet events that would significantly impact the figures in the Company's interim financial information.