MAHATHUEN LEASING PUBLIC COMPANY

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Minutes of Annual General Shareholders Meeting of year 2021

Mahathuen Leasing Public Company ("MHTL")

Date : April 28th, 2022.

Venue : Pearl room, 4th Floor, The Convention Center, Landmark Mekong Riverside Hotel, Baan Thatkhao Village, Sisattanak District, Vientiane Capital.

Starting Time: 09.30 a.m.

Before opening the meeting:

The Chairman of the Board of directors, Mr. Chakrit Naksorn, informed the Annual General Shareholders' meeting thru VDO Conference that due to pandemic of Coronavirus Covid-19, Lao Government has ordered by issue the measures to prevent, restrict and control to Covid-19, which one of the measures is to don't allow for Visa Permission, Therefore some of the company director, who are the foreigner, can't join the meeting by themselves but all of them will attend this meeting via VDO Conference.

The Chairman of the Board of directors presided the Annual General Shareholders meeting for the year 2021. The Chairman of the meeting welcomed all of the shareholders and attendees and informed that there are a total of 22 attenders, which are attending by themselves and representatives. The total shares are 32.139.352 shares or equal 80,35 percent of the total paid shares of the company follows the quorum as well as the legal and regulatory requirements of the company. The Chairman of the meeting officially opened the meeting at 09.48 a.m. and assigned the Master of Ceremony (MC) to introduce the member of the board of directors including relevant officials who attended the meeting as follows.

Attendees:

- The member of Board of Director who attend the meeting.

1.	Ms. Inthavilay	Oudom	Vice Chairwoman of the board of Director
2.	Mr. Manop	Tririthvilai	Member of the board of Director/ Executive Director

- The member of Board of Director who attend the meeting thru VDO Conference.

1.	Mr. Chakrit	Naksorn	Chairman of the Board of Director
2.	Ms. Prathana	Naksorn	Member of the board of Director
3.	Ms. Sutida	Naksorn	Member of the board of Director
4.	Mr. Kriengkai	Nissyan.	Member of the board of Director
5.	Mr. Nantapat	Ngamphang	Member of the board of Director/ Independent Director
6.	Mr. Theeramate	Wuttipatpiboon	Member of the board of Director/ Independent Director
7.	Mr. Winyou	jeeraprapakan	Member of the board of Director/ Independent Director

- The company Executive officer who attends the meeting thru VDO Conference.

1.	Mr. Thongthawal Thongtham	Chief Financial Officer (Acting)

- The company officer who attends the meeting.

1.	MS. Sureeporn	Suwanchairob	Accounting Manager
2.	Mr. Phongsiri Thongtham Na Ayutthaya		Company's secretary

- Relevant officer who attend the meeting.

1	MS. Sureeporn	Suwanchairob	On behalf of Meeting and Voting Inspection Committee.
2	Mr. Phongsiri Thongtham Na Ayutthaya		On behalf of Meeting and Voting Inspection Committee.
3	MS. Boungtaeng	Seevanthong	Minor shareholder of MHTL, On behalf of Meeting and Voting Inspection Committee.
4	Ms. Anouvanh	Thammavong	Representative from LSCO on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.
5	Mr. Johnny	Phengvongsa	Representative from LSX on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.
6	MS. Soulinthone	Mouksavanh	Representative from LSCO on behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.
7	MS. Touktin	Syvanthong	Minor shareholders of MHTL, On behalf of the Monitoring and Evaluation Committee of the Shareholders Meeting.

After that, The Master of Ceremony (MC) reported each agenda of the meeting for that day and explained how to vote for the meeting participants as follows:

(1.) Agendum:

(1.1) Consider Adopt the Annual General Shareholder's Meeting report for the year 2020

(1.2) Consider adopting the Summary Reports about the Operations of the company and the Annual Report for the year 2021.

(1.3) Consider adopting and approving the Financial Statements for the year 2021.

(1.4) Consider approving the Loan and Guidelines for borrowing to be used for business expansion according to the Business Plan for the year 2022.

(1.5) Consider approving the Allocation of Net Profit for the year 2021 and the Method of dividend payment.

(1.6) Consider approving the company's Business Plan, Employee Salary, and Investment Budget for the year 2022.

(1.7) Consider appoint the New Director to replace the Currently Director, who will be End of Term.

(1.8) Consider approving to pay the Yearly Bonus for the year 2021 for the Company's Directors

(1.9) Consider approving the remuneration for the company Directors and the Salary of the Executive Director for the year 2022.

(1.10) Consider appointing the External Auditor and the Audit Fee for the year 2022.

(1.11) Others (if applicable)

(2.) Voting:

- One shareholder has one vote, which is equal to the total of their share; one of which is equal to one vote
- At each vote, the Chairman of the meeting will ask a question if there was a shareholder who disagreed or disapproved. In case of disagreement or disapproved, please put the cross (x) and write and name and family name in the voting card for that agenda of each shareholder, which distributed by the officials before the meeting

and it must be raised up until it is collected by the officials in order to bring for counting the vote in that agenda and shareholder who does not raise up the voting card, it is deemed that such shareholder agrees with the proposed resolution in the meeting. If no shareholder raises up the voting card, it is deemed that it is agreed with the matters, which are proposed to the meeting for consideration unless the shareholder has clearly marked in Power of Attorney about voting for disagreement, which has already been recorded by the company

- For a shareholder who is assigned to be a representative to attend the meeting and vote and response to the requirement of the shareholders as stated in Power of Attorney, the company has taken the vote as the shareholders stated in such Power of Attorney for recording the score in advance. When the representative registers, in order to facilitate the representative, such representative does not have to vote again at the meeting.

(3.) Counting the voting results:

- Counting the voting results from each agenda will be done based on disagreement of the shareholder at the meeting and representative who attend the meeting as recorded by the company in advance by the deducting form the total shares of the shareholders who take part in the meeting and vote for each agenda.
- The Chairman of the meeting will announce the voting results from each agenda in the meeting after each voting activity is ended by dividing them how many votes, which are agreed or disagreed into percentage (%). In case a shareholder does not agree with the results after the Chairman of the meeting announces for acknowledgement at the meeting when each agenda is ended, the company will not take such votes into account.

Later that, The Chairman of the meeting continue the Annual General Shareholders Meeting of 2021 by report each agenda as follows:

Agenda 1: **Consider Adopt the Annual General Shareholder's Meeting report for the year 2020**

The Chairman of the meeting proposed to the meeting to consider the minutes of the previous meeting of the Annual General Shareholder's Meeting of 2020, which held on 27th April 2021. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the minute of the meeting of the Annual General Shareholders Meeting of 2020, which held on 27th April 2021.

After such matter was considered, the meeting voted as below,

-	Approved	32.139.352	shares	or equal 100.00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0.00 % of the votes at the meeting.
-	Total	32.139.352	shares	or equal 100.00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and adopted the minutes of the meeting of the Annual General Shareholder's Meeting of 2020, held on 27th April 2021, which the vote for adopting is more than half of the votes at the meeting.

Agenda 2: **Consider adopting the Summary Reports about the Operations of the company and the Annual Report for the year 2021.**

The Chairman of the meeting proposed to the meeting to consider Adopt the Summary of Reports about the Operations of the Company and Annual Report 2021. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned a member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Business Operation Performance and Annual report of the company for the year 2021, which the detail had submitted to all of shareholder in advance. The important summaries are below.

- The Important Operation of 2021
  - Expand service area in Khammouane province.

    The company launched a new service unit with the approval of the Board of Directors on August 13th, 2021, to accommodate the expansion of business.
  - Launched the measurement to help the customers, who were impacted by Coronavirus (Covid-19) pandemic, which divided into 2 measures as,
    - Postpone the installment payment for 2 months
    - Debt restructuring by refinances scheme.
  - Launched "M Huk" Mobile Application - M Huk is a Mobile application that is a communication channel between customers and the company through Digital Marketing, on October 25, 2021.

- Number of new loans of the year 2021 compared with 2020

	2020	2021	Change
Number of Contract (unit)	5.046	5.441	+7,8 %
Loan Amount (Million LAK)	58.485	70.332	+20,3 %

- Business Operation Performance of the year 2021 compared with 2020.

	2020	2021	Change
Net profit (Before tax)	8.869,1	8.891,0	+21,9
Legal entity	1.124,3	1.299,4	+175,1
Net profit (after tax)	7.744,8	7.591,6	- 153,2

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the Business Operation Performance and Annual report of the company for the year 2021.

After such matter was considered, the meeting voted as below,

- Approved 32.139.352 shares or equal 100.00 % of the votes at the meeting.
- Disapproved 0 share or equal 0.00 % of the votes at the meeting.
- Total 32.139.352 shares or equal 100.00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and adopted the Business Operation Performance and Annual Report of the company for the year 2021, which the vote for adopting is more than half of the votes at the meeting.

Agenda 3: **Consider adopting and approving the Financial Statements for the year 2021.**

The Chairman of the meeting proposed to the meeting to consider Adopt and Approve for the Financial Statements of the company for the year 2021. In this agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the audited Financial Statement of the company for the year 2021, which the detail had submitted to all of shareholders in advance.

- Financial Highlight as of December 31st, 2021
  - Total Assets 96.930,0 million kip
  - Total Liabilities 24.778,3 million kip
  - Equities 72.151,7 million kip
  - Total Incomes 27.451,2 million kip
  - Total Expenses 18.560,1 million kip
  - Net Profit After Tax expenses 7.591,6 million kip

Financial Ratio	**2020**	**2021**	**change (+/-)**
Net Profit Margin	30,0 %	28,0 %	-2
ROA	8,7 %	7,8 %	-0,9
ROE	10,9 %	10,5 %	-0,4
D/E ratio (Times)	0,3 times	0,3 times	0

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and adopt the audited Financial Statement of the company for the year 2021.

After such matter was considered, the meeting voted as below,

- Approved 32.139.352 shares or equal 100.00 % of the votes at the meeting.
- Disapproved 0 share or equal 0.00 % of the votes at the meeting.
- Total 32.139.352 shares or equal 100.00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and adopted the audited Financial Statement of the company for the year 2021, which the vote for adopting is more than half of the votes at the meeting.

Agenda 4: **Consider approving the Loan and Guidelines for borrowing to be used for business expansion according to the Business Plan for the year 2022.**

The Chairman of the meeting proposed to the meeting to consider Adopt and Approve the Loan and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2022. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Loan and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2022, which the summarized as follows.

- The company Business Plan for the year 2022.
    - New additional Loan 14,000 million kip.
    - Total loan up to 32,000 million Kip.

      (Authorize the Board of Directors to adjust the loan amount for the year 2022 according to the situation and suitability, taking into account the interests of the company)

- The Guidelines to borrowing.
    - Loan from EXIM Bank from Thailand amounting to 1.6 million dollar or additional credit line
    - Borrow from the Bank and Financial Institute with and without Collateral.
    - Issue the Corporate Bond with and without the Guarantor.
    - Borrow from the Individual, Director and Shareholders with and without Collateral.

    Remark: All of the borrowing ways will be gotten approval by the regulators and Lao law before execution.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider adopt the Loan and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2022.

After such matter was considered, the meeting voted as below,

-	Approved	32.139.352	shares	or equal 100.00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0.00 % of the votes at the meeting.
-	Total	32.139.352	shares	or equal 100.00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and adopted the Loan and Guidelines to borrowing to be use for Business Expansion according to the Company Business Plan for the year 2022 and gave the authorities to the board of directors and the executive director to execute and sign any related documents, which the vote for adopting is more than half of the votes at the meeting.

<u>Agenda 5:</u> **Consider approving the Allocation of Net Profit for the year 2021 and the Method of dividend payment.**

The Chairman of the meeting proposed to the meeting to consider Approve the Allocation of net profit for the year 2021 and the Method of Dividend Payment. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to propose the Allocation of net profit for the year 2021 and the Method of Dividend Payment, which the summaries as follows.

- Net Profit after taxable expense of the year 2021 7.591.597.869 kip
    1. Allocate to be the Legal reserve 759.759.787 kip 10,00 %
    2. Allocate to pay the dividend 2.280.000.000 kip 30,03 %
    3. Retail to Accumulate Retaining 4.552.438.082 kip 59,97 %
- Date of closing date of shareholders register book to determine the right of shareholder to receive the dividend is on 01st April 2022.
- The 57 kip per share. (Par value is equal 1,000 kip a share) The Dividend Payment date will be set by executive director, which will pay within 30 day after the Annual General Shareholders Meeting's approval. (The company is in the process of a stock split from 1,000 kip to 100 kip. If the stock split is successful to 100 kip, the dividend will be 5,7 kip a share)
- Reasons for paying dividends below 50 percent of annual net profit.
    - The company needs to invest for business expansion.
    - Prepare money to repay the loan.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve the allocation the net profit of the year 2021 and the method of Dividend Payment.

After such matter was considered, the meeting voted as below,

- Approved 32.139.352 shares or equal 100.00 % of the votes at the meeting.
- Disapproved 0 share or equal 0.00 % of the votes at the meeting.
- Total 32.139.352 shares or equal 100.00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the allocation the net profit of the year 2021 and the method of Dividend Payment, which the vote for adopting is more than half of the votes at the meeting as below.

○ Allocate to be the Legal reserve	759.159.787 kip	10,00 %
○ Allocate to pay the dividend	2.280.000.000 kip	30,03 %
○ Retail to Accumulate Retaining	4.552.438.082 kip	59,97 %
Total	7.591.597.869 kip	

- Date of closing date of shareholders register book to determine the right of shareholder to receive the dividend is on 01st April 2022.
- The 57 kip per share. (Par value is equal 1,000 kip a share) The Dividend Payment date will be set by executive director, which will pay within 30 day after the Annual General Shareholders Meeting's approval. (The company is in the process of a stock split from 1,000 kip to 100 kip. If the stock split is successful to 100 kip, the dividend will be 5,7 kip a share.)

Agenda 6: **Consider approving the company's Business Plan, Employee Salary, and Investment Budget for the year 2022.**

The Chairman of the meeting proposed to the meeting to consider Approve the Company's Business Plan, Employee's Salary, and the company's Investment Budget for the year 2022. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to report the Company's Business Plan, Employee's Salary, and the company's Investment Budget for the year 2022, which the summarized as follows.

- According to the Company's business plan for 2022, the company has estimated the net profit of 10,019.8 million Kip, an increase of 31.9 percent compared to the net profit (after tax) last year.
- Marketing

  The company plans to increase the number of new contracts (contracts) to 6,600, with the following strategy:

  - Maintain the market share in Vientiane Capital and Savannakhet Province.
  - Increase the market share in the new service area in Khammouane province
  - There are no plans to open a new branch or service unit
  - Develop the new market channel thru social media and Online Business.
- Loan Facility

  For the company Business Plan for the year 2022, the company plans to expand the business into the new market as company strategies, which the company necessary to have approximately 14.000 million kip and A total loan of not more than 32,000 million kip.
- Company Investment Budget

Type of Investment	Kip
Office Building and decoration	70.000.000
Vehicle (Car and Pickup)	260.000.000
Computer hardware and other devices	105.000.000
Application Software	280.000.000
PC set	56.250.000
Office Equipment + replacement	140.000.000
Investment for new branch (Decoration)	35.000.000
Total	**946.250.000**

- Employee Salary and Remunerations

  The total number of staff at the end of 2022 is 122 persons, who the budget of Employee's Salary and Remuneration of the director for the company's Business Plan for the year 2022 is equal 10.627,5 million kip for all Employee and all Director have been included.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and approve the company's Business Plan, Employee's Salary, and the company Investment budget for the year 2022.

After such matter was considered, the meeting voted as below,

-	Approved	32.139.352	shares	or equal 100.00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0.00 % of the votes at the meeting.
-	Total	32.139.352	shares	or equal 100.00 % of the votes at the meeting.

Resolution: The meeting has thoroughly considered and approved the company's Business Plan, Employee's Salary, and the company Investment budget for the year 2022, which the vote for adopting is more than half of the votes at the meeting.

Agenda 7: Consider appoint the New Director to replace the Currently Director, who will be End of Term.

The Chairman of the meeting proposed to the meeting to Consider appoint the New Director to replace the Currently Director, who will be End of Term This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Nomination Committee selected a totally of 14 qualified candidates for the shareholders' consideration and approval for a totally of 9 candidates, the selected rules are based on a candidate, whom get the number of highest votes, divided into 3 groups as follows:

1. Those who have the appropriate qualifications to be selected as an independent member, which will be selected 3 from 4 persons as follows:
   a. Mr. Vankham Voravong
   b. Mr. Winyou jeeraprapakan
   c. Mr. Theeramate Vuttipadhpibul

d. Mr. Nantapat Ngamplung

2. Eligible candidates to be selected as Non-Executive Director members, which will be selected 5 from 9 persons as follows:
    a. Mr. Chakrit Naksorn
    b. Mrs. Inthavilay Oudom
    c. Mrs. Prathana Naksorn
    d. Miss Sutida Naksorn
    e. Mr. Kriengkrai Nissyan
    f. Mr. Teera Chutivarapon
    g. Mr. Wichien Luknatin
    h. Mr. Wairung Minakul
    i. Mr. Kovit Kerdsirirak
3. Those who have the appropriate qualifications to be selected as a member of the Executive Director involved in the Executive Director to consider the selection of 1 person as follows:
    a. Mr. Manop Tririthvilai

The Sub-committee of the Board of Directors is divided into 5 committees as follows:

- Audit Committee
- Risk Management Committee
- Nomination Committee
- Remuneration Committee
- Related Party Transaction Committee

The Chairman proposed to consider the matter as follows:

1. Appoint members of the Board of Directors to replace the members who will be end of the term on an individual basis.
2. For determining the role and authority of the directors for the company, as well as the signing on behalf of the company, assigned the all-new selected candidates for determination and allocation, based on effectiveness, efficiency and the benefit of the company.

3. The new members of the Board of Directors shall have a term of two years to take effect from the date of appointment.
4. Authorize the new Board of Directors to change or assign the duties among the members to be a non-executive director or an executive director, based on the benefit of the company.

The Chairman informed the meeting that there were 5 nominees to be the Board of Directors who intend to withdraw from the candidate as follows:

1. Mrs. Inthavilay Oudom
2. Mrs. Prathana Naksorn
3. Mr. Kriengkrai Nissyan
4. Mrs. Sutida Naksorn
5. Mr. Natapat Ngamplung

Therefore, the remaining nominees are equal to 9 candidates, which are more than 5 persons. It's still compiled with the minimum number of directors on the Regulation no 10/LSCO, dated 28 April 2019.

And during the deliberations process, the Chairman of the meeting asks each of the candidates to leave the meeting room temporarily so that the deliberations can be conducted in a transparent manner.

The chairman proposed the meeting consider the nomination by each person as the following.

7.1 Consider the appointment of a member of the Independent Director, Mr. Vankham Voravong

The chairman of the meeting proposed to the meeting consider appointing Mr. Vankham Voravong to be a new member of the Board of Directors to replace the current one. The meeting will vote to approve more than half of the votes in the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider appointing Mr. Vankham Voravong to be a member of the Board of Directors.

After such matter was considered, the meeting voted as below,

-	Approved	32.139.352	shares	or equal 100.00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0.00 % of the votes at the meeting.
-	Total	32.139.352	shares	or equal 100.00 % of the votes at the meeting.

Resolution: the meeting considered appointing Mr. Vankham Voravong to be a member of the Board of Directors as an independent director

7.2 Consider the appointment of a member of the Independent Director, Mr. Winyou Jeeraprapakan

The chairman of the meeting proposed to the meeting consider appointing Mr. Winyou Jeeraprapakan to be a new member of the Board of Directors to replace the current one. The meeting will vote to approve more than half of the votes in the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider appointing Mr. Winyou Jeeraprapakan to be a member of the Board of Directors.

After such matter was considered, the meeting voted as below,

-	Approved	32.139.352	shares	or equal 100.00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0.00 % of the votes at the meeting.
-	Total	32.139.352	shares	or equal 100.00 % of the votes at the meeting.

Resolution: the meeting considered appointing Mr. Winyou Jeeraprapakan to be a member of the Board of Directors as an independent director, which the vote for adopting is more than half of the votes at the meeting..

7.3 Consider the appointment of a member of the Independent Director, Mr. Theeramate Vuttipadhpibul

The chairman of the meeting proposed to the meeting consider appointing Mr. Theeramate Vuttipadhpibul to be a new member of the Board of Directors to replace the current one. The meeting will vote to approve more than half of the votes in the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider appointing Mr. Theeramate Vuttipadhpibul to be a member of the Board of Directors.

After such matter was considered, the meeting voted as below,

-	Approved	32.076.852	shares	or equal 100.00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0.00 % of the votes at the meeting.
-	Total	32.076.852	shares	or equal 100.00 % of the votes at the meeting.

Resolution: the meeting considered appointing Mr. Theeramate Vuttipadhpibul to be a member of the Board of Directors as an independent director, which the vote for adopting is more than half of the votes at the meeting..

7.4 Consider the appointment of a member of the Independent Director, Mr. Natapat Ngamplung

The Chairman informed the meeting that the agenda was not considered because the nominee intend to withdraw from the candidate.

7.5 Consider the appointment of members of the Non-Executive Directors, Mr. Chakrit Naksorn

Due to the agenda of the deliberations related to the chairman, Mr. Chakrit Naksorn. The Chairman assigned Mr. Manop Tririthvilai, Chief Executive Directors and Member of the Board of Directors to preside at the meeting, and temporarily left the meeting room.

The Chief Executive Officer proposed to the meeting consider appointing Mr. Chakrit Naksorn to be a new member of the Board of Directors to replace the current one. The meeting will vote to approve more than half of the votes in the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider appointing Mr. Chakrit Naksorn to be a member of Board of Directors

After such matter was considered, the meeting voted as below,

-	Approved	31.984.436	shares	or equal 100.00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0.00 % of the votes at the meeting.
-	Total	31.984.436	shares	or equal 100.00 % of the votes at the meeting.

Resolution: the meeting considered appointing Mr. Chakrit Naksorn to be a member of the Board of Directors, which the vote for adopting is more than half of the votes at the meeting.

7.6 Consider the appointment of members of the Non Executive Director, Mrs. Inthavilay Oudom

The Chairman informed the meeting that the agenda was not considered because the nominee intend to withdraw from the candidate.

7.7 Consider the appointment of members of the Non Executive Director, Mrs. Prathana Naksorn

The Chairman informed the meeting that the agenda was not considered because the nominee intend to withdraw from the candidate.

7.8 Consider the appointment of members of the Non Executive Director, Mrs. Sutida Naksorn

The Chairman informed the meeting that the agenda was not considered because the nominee intend to withdraw from the candidate.

7.9 Consider the appointment of members of the Non Executive Directors, Mr. Kriengkrai Nissyan

The Chairman informed the meeting that the agenda was not considered because the nominee intend to withdraw from the candidate.

7.10 Consider the appointment of members of the Non Executive Director, Mr Teera Chutivarapon

The chairman of the meeting proposed to the meeting consider appointing Mr Teera Chutivarapon to be a new member of the Board of Directors to replace the current one. The meeting will vote to approve more than half of the votes in the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider appointing Mr Teera Chutivarapon to be a member of Board of Directors

After such matter was considered, the meeting voted as below,

- Approved 32.139.352 shares or equal 100.00 % of the votes at the meeting.
- Disapproved 0 share or equal 0.00 % of the votes at the meeting.
- Total 32.139.352 shares or equal 100.00 % of the votes at the meeting.

Resolution: the meeting considered appointing Mr Teera Chutivarapon to be a member of the Board of Directors, which the vote for adopting is more than half of the votes at the meeting.

7.11 Consider the appointment of members of the Non Executive Director, Mr. Wichien Luknatin

The chairman of the meeting proposed to the meeting consider appointing Mr. Wichien Luknatin to be a new member of the Board of Directors to replace the current one. The meeting will vote to approve more than half of the votes in the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider appointing Mr. Wichien Luknatin to be a member of Board of Directors

After such matter was considered, the meeting voted as below,

- Approved 32.139.352 shares or equal 100.00 % of the votes at the meeting.
- Disapproved 0 share or equal 0.00 % of the votes at the meeting.
- Total 32.139.352 shares or equal 100.00 % of the votes at the meeting.

Resolution: the meeting considered appointing Mr. Wichien Luknatin to be a member of the Board of Directors, which the vote for adopting is more than half of the votes at the meeting.

7.12 Consider the appointment of members of the Non Executive Director, Mr. Wairung Minakul

The chairman of the meeting proposed to the meeting consider appointing Mr. Wairung Minakul to be a new member of the Board of Directors to replace the current one. The meeting will vote to approve more than half of the votes in the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider appointing Mr. Wairung Minakul to be a member of Board of Directors

After such matter was considered, the meeting voted as below,

- Approved 32.139.352 shares or equal 100.00 % of the votes at the meeting.
- Disapproved 0 share or equal 0.00 % of the votes at the meeting.
- Total 32.139.352 shares or equal 100.00 % of the votes at the meeting.

Resolution: the meeting considered appointing Mr. Wairung Minakul to be a member of the Board of Directors, which the vote for adopting is more than half of the votes at the meeting.

7.13 Consider the appointment of members of the Non Executive Director, Mr. Kovit Kerdsirirak

The chairman of the meeting proposed to the meeting consider appointing Mr. Kovit Kerdsirirak to be a new member of the Board of Directors to replace the current one. The meeting will vote to approve more than half of the votes in the meeting.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider appointing Mr. Kovit Kerdsirirak to be a member of Board of Directors

After such matter was considered, the meeting voted as below,

- Approved 32.139.352 shares or equal 100.00 % of the votes at the meeting.
- Disapproved 0 share or equal 0.00 % of the votes at the meeting.
- Total 32.139.352 shares or equal 100.00 % of the votes at the meeting.

Resolution: the meeting considered appointing Mr. Kovit Kerdsirirak to be a member of the Board of Directors, which the vote for adopting is more than half of the votes at the meeting.

7.14 Consider the appointment of members of the Executive Director, Mr. Manop Tririthvilai

The chairman of the meeting proposed to the meeting consider appointing Mr. Manop Tririthvilai to be a new member of the Board of Directors to replace the current one. The meeting will vote to approve more than half of the votes in the meeting. And Mr. Manop Tririthvilai to leave the meeting room temporarily during the consideration of this agenda.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting consider appointing Mr. Manop Tririthvilai to be a member of Board of Directors

After such matter was considered, the meeting voted as below,

- Approved 31.842.944 shares or equal 100.00 % of the votes at the meeting.
- Disapproved 0 share or equal 0.00 % of the votes at the meeting.
- Total 31.842.944 shares or equal 100.00 % of the votes at the meeting.

Resolution: the meeting considered appointing Mr. Manop Tririthvilai to be a member of the Board of Director as an Executive Director, which the vote for adopting is more than half of the votes at the meeting.

Agenda 8: Consider approving to pay the Yearly Bonus for the year 2021 for the Company's Directors.

The Chairman of the meeting proposed to the meeting to consider approve the yearly bonus for the year 2021 for the company's directors. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to propose to approve the yearly bonus for the year 2021 for the company's directors, which the summaries as follows.

- Propose to Approve to pay the maximum 227.0 million kip for the yearly Bonus of Operation Performance of the year 2021 to all of company's Directors and assign the Remuneration Committee for allocation.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider and approve the yearly bonus for the year 2021 for the company's directors, who perform as the company directors in the year 2021.

After such matter was considered, the meeting voted as below,

-	Approved	32.139.352	shares	or equal 100.00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0.00 % of the votes at the meeting.
-	Total	32.139.352	shares	or equal 100.00 % of the votes at the meeting.

Resolution: The meeting approved the yearly bonus for the year 2021 for the all company's directors, which the maximum payment is equal to 227.0 million kip and authorized the Renumeration committee for allocation and determined the payment date, which the vote for adopting is more than half of the votes at the meeting.

Agenda 9: **Consider approving the remuneration for the company Directors and the Salary of the Executive Director for the year 2022.**

The Chairman of the meeting proposed to the meeting to consider approve the remuneration for the Company Directors and Salary of the Executive Director for the year 2022. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the meeting assigned the member of the Board of Directors and Chief Executive Officer of the company, Mr. Manop Tririthvilai, to propose to approve the remuneration for the Company Director and Salary of the Executive Director for the year 2022, which the summaries as follows.

- Determine the Remuneration for the Business Operation Performance for the year 2021 as below table.

Item.	Description	President	Director	
1.	Monthly Salary	11.250.000	6.250.000	Kip/month/person
2.	Renumeration for attend the meeting			
	- Board of director	2.500.000	1.500.000	Kip/time/person
	- Committee	1.500.000	1.000.000	Kip/time/person
3.	Yearly Bonus	3% from the net profit after taxable expense for the year 2022 (to be consider based on actual performance)		

Remark: The Remuneration as above has excluded the Executive Director's salary. The Executive Director's salary determined and approved for the company's Business Plan for the year 2022. (In Agenda 6.)

The remuneration for the company Directors and the Salary of the Executive Director for the past 3 years

Year	Salary	Meeting Allowance	Yearly Bunus	Total
2019	735.000.000	62.000.000	220.000.000	1.017.000.000
2020	735.000.000	79.875.000	210.000.000	1.024.875.000
2021	735.000.000	70.000.000	227.000.000	1.032.000.000

The Remuneration as above has excluded the Executive Director's salary, who was daily routine management.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve the remuneration for the Company Director and Salary of the Executive Director for the year 2022.

After such matter was considered, the meeting voted as below,

- Approved 32.139.352 shares or equal 100.00 % of the votes at the meeting.
- Disapproved 0 share or equal 0.00 % of the votes at the meeting.
- Total 32.139.352 shares or equal 100.00 % of the votes at the meeting.

Resolution: The meeting approved the remuneration for the Company Director and Salary of the Executive Director for the year 2022 as proposed by the chairman, which the vote for adopting is more than half of the votes at the meeting.

Agenda 10: **Consider appointing the External Auditor and the Audit Fee for the year 2022.**

The Chairman of the meeting proposed to the meeting to consider appoint the External Auditor and the Audit Fee for the year 2022. This agenda, the meeting shall vote for adopting more than half of the votes at the meeting.

The Chairman of the Meeting assigned Mr. Kriengkrai Nissyan, Member of the Board of Directors and Chairman of the Audit Committee, proposed to approve appointing of the External Auditor and to determine the remuneration for the annual audit for the year 2022. Mr Kriengkrai reported that according to the meeting of the Audit Committee on March 7th, 2022, it was found that PWC (Lao) Sole Company Limited, has a good standard of work, specializes in auditing and it is an auditor in the Approved List of the Lao Securities Exchange. And also PWC (Lao) Sole Company Limited was been the auditor firm for last year auditing, they well know in the leasing business and Accounting standards (IFRS) Therefore, the Company proposed to appoint PWC (Lao) Sole Company Limited to be the External Auditor for the year 2022, which is summarized as follows:

- To appoint PWC (Lao) Sole Company Limited. as the external auditor for the year 2022.
- The Audit fee for the year 2022 is equal to USD 30,000 excluded VAT and Out of Pocket.

The External Auditor and the Audit Fee for the past 4 years

Year	External Auditor	Audit Fee
2018	Deloitte Lao	31.500 USD
2019	Deloitte Lao	32.500 USD
2020	Deloitte Lao	32.500 USD
2021	PWC Lao	28.700 USD

The main reason why the company appointed PWC (Lao) Sole Company Limited. as the External Auditor for the year 2022 as follows:

- PWC (Lao) Sole Company Limited. has been the audit firm in Lao PDR. for a long time, which has more experience and knowledge.
- As a company auditing company in the past year, which will make the work continuity.
- Reasonable audit fees.

After that, The Chairman of the meeting allowed an opportunity to all shareholders to express and ask their questions.

- No question from the shareholders.

Next, The Chairman of the meeting proposed to the meeting to consider approve to appoint the External Auditor and the audit fee for the year 2022.

After such matter was considered, the meeting voted as below,

-	Approved	32,139,352	shares	or equal 100.00 % of the votes at the meeting.
-	Disapproved	0	share	or equal 0.00 % of the votes at the meeting.
-	Total	32,139,352	shares	or equal 100.00 % of the votes at the meeting.

Resolution: The meeting approved to appoint PWC (Laos) Sole Co., Ltd. to been the company's External Auditor for the year 2022 and approve to pay the audit fee for the year 2022 is USD 30,000 excluded VAT and Out of Pocket, which the vote for adopting is more than half of the votes at the meeting.

Agenda 11: Others (if applicable)

No one proposed any matters to the meeting for discuss and consider.

The Chairman of the meeting informed to the meeting that no more matters to discuss and consider. Therefore the Chairman of the meeting closed the meeting at 12.18 a.m.

Company's Secretary

(Mr. Phongsiri Thongtham Na Ayutthaya)

Chairman of the Meeting

(Mr. Chakrit Naksorn)