Lao Culture Tourism Public Group Company

No. 224 /LCTC

Vientiane Capital, Date 14 NOV 2025

Dear: Shareholders of Lao Culture Tourism Public Group Company
Subject: Invitation to attend the 1st Extraordinary Shareholders' Meeting of 2025

- According to the Approval of the Board of Directors' Meeting held on 24/10/2025.
- According to the Shareholders' register from the Lao Securities Exchange Office.

Lao Cultural Tourism Public Group Company would like to invite shareholders of LCTC to attend the 1st Extraordinary General Meeting of Shareholders for the year 2025 on 23/12/2025 at 09:00, registration starts at 08:30 -09:00, at the General Meeting Room, 4th Floor, Head Office of the State Enterprise for the Development of Agriculture-Industry, Services and Import-Export Trade (DAI), Sikaithong Village, Sikottabong District, Vientiane Capital, Lao PDR. To consider and approve resolutions according to the attached agenda.

Lao Culture Tourism and Public Group Company has notified the Lao Securities Exchange to adopt 12/11/2025 as the closing date for the shareholders' register to determine the rights of shareholders to attend the 1st Extraordinary Shareholders' Meeting of 2025. Therefore, Lao Tourism and Culture Public Company has adopted the shareholders' register from the Lao Securities Exchange Company Limited to determine the rights of shareholders.

Each shareholder must bring the invitation letter to the meeting stating his/her rights to attend the meeting (with barcode) along with the attached documents to the Lao Securities Exchange to register for the meeting.

We sincerely hope that you will spare your valuable time to attend this meeting.

With the highest respect.

Chairman of the Board of Directors

ກຸ່ມບໍລິສັດ ທ່ອງທ່ຽວວັດທະນະທຳ ລາວ ມະຫາຊົນ
Lao Culture Tourism Public Group Company

NIE LEI

Invitation to the 1st Extraordinary General Meeting of Shareholders for the year 2025

of Lao Culture Tourism Public Group Company

Tuesday, December 23, 2025

at 9:00 AM

at the General Meeting Room, 4th Floor

Ban Si Khai Thong, Sikhottabong District

Vientiane Capital, Lao PDR

Attachments:

1. Agenda of the 1st Extraordinary General Meeting of Shareholders for the year 2025.

2. Proposal to continue to maintain the status of a listed company on the Lao Stock Exchange

3 Business plan for 2026-2028 of the LTCT Group.

4. Change of the CEO.

5. Change of the Board of Members

6. Authorization form.

7. Map of the General Meeting of Shareholders

Remark:

1. All shareholders shall obtain the invitation letter and all attachments started from 17th November 2025 at Settlement and Depositary Department, 4th floor of Lao Securities Exchange Build, Phonthan Neua Village, T4 Road, Saysettha District, Vientiane Capital. Tel: (856-21) 454361, Fax: (856-21) 454361-4.
2. The shareholders who shall attend the meeting are required to bring the ID card or passport (for foreign shareholders) to identify himself/herself to attend the meeting.
3. The shareholders, who determine someone to attend the meeting and vote in the meeting, have to correctly and completely fill and sign the Proxy Form as attached as **Attachment 06.**
4. The proxy who will attend the meeting must present documents or evidences to identify himself/herself to attend the meeting, according to the detail specific in this document, and submit to the Chairman and/or a person authorized by the Chairman then the proxy could attend the meeting.
5. In case of the shareholders wish to appoint the directors of the company to attend the meeting and vote on your behalf, please complete the Proxy Form and put a mark (✓) to choose one of directors of the company to be your representative and submit the Proxy Form including supporting documents to Lao Cement Public Company, 1st floor, the Company Secretary Office, NONGBON Village, Saysettha District, Vientiane Cpaital, Lao PDR, P.O Box 6821 and please deliver to the company before 23th Deceber 2025.
6. If you have any queries and questions related to the Proxy appointment, please contact to Ms Khammy (856-20) 55966610, during the office hours.

Vote Instruction

1. The attendees will be given the ballot for voting in each agenda requiring a vote at the time of registration. For the case of proxy in which the voting in each agenda has been clearly specified by the shareholder in the Proxy, LCTC will record such voted at the time of the registration and the proxy will not be required to vote.
2. Only the shareholders who DO NOT AGREE with the matters proposed by the meeting are invited to vote (meaning that those who agree with such appointment are not necessary to make any vote).
3. To vote, please kindly fill in the distributed ballot which must clearly specify about your name and surname, total number of LCTC shares you holding and mark a cross in the Disapprove box.
4. After you have clearly casted your vote, please kindly raise your hand with the ballot in order for organizers are be able to take the ballot and count the votes.
5. You will be informed about the voting result right in the meeting which one share quals one vote.
6. The disapproval votes will be effective only in the case such votes account for more than half of the total number of LCTC shares attending the meeting which have been specify in the article 143 of Enterprise Law.

Attachment: 01

Agenda of the 1st Extraordinary General Meeting of Shareholders 2025

- Agenda 01: Consider and approve the Proposal to continue to maintain the status of a listed company on the Lao Stock Exchange**.**

Details:

Proposal to continue to maintain the status of a listed company on the Lao Stock Exchange was reported at the Board of Directors meeting on 24/10/2025, which has detailed content in Attachment 02 attached herewith.

Board of Directors' Comments:

The Board of Directors has considered in detail and therefore agrees that the Shareholders' Meeting consider and approve the Proposal to continue to maintain the status of a listed company on the Lao Stock Exchange**.**

Voting Requirements:

According to the Enterprise Law, this agenda must be passed by a resolution with more than half of the votes cast by those attending the meeting.

Agenda 02: Consider and approve the business plan of Lao Cultural Tourism Group Public Company Limited for the 2026 - 2028.

Details:

Business plan of Lao Cultural Tourism Public Group Company Limited for the 2026 - 2028.Reported at the Board of Directors meeting on 24/10/2025, detailed content of which is in Attachment 03.

Comments of the Board of Directors:

The Board of Directors has considered in detail and therefore agrees that the shareholders' meeting should consider and approve the business plan of Lao Cultural Tourism Group Public Company Limited for the 2026 - 2028.

Votes required:

According to the Law on Enterprises, this agenda must be passed by a majority vote of more than half of the votes cast by those attending the meeting.

Agenda 03: Consider and approve the change of the CEO.

Details:

The change of the company's CEO was reported to the Board of Directors meeting on 24/10/2025, which is detailed in Attachment 04 attached hereto.

Board of Directors' Comments:

The Board of Directors has considered in detail and agrees that the shareholders' meeting should consider and approve the change of the company's CEO.

Voting Requirements:

According to the Enterprise Law, this agenda must be passed by a majority vote of more than half of the votes cast by those attending the meeting.

Agenda 04: Consider and approve the change of the Board of Members

Details:

The change of the Board of Members. As reported to the Board of Directors meeting on 24/10/2025, which is detailed in Attachment 05.

Board of Directors' Comments:

The Board of Directors has considered in detail and agrees that the shareholders' meeting should consider and approve the change of the company's board of directors.

Required votes:

According to the Enterprise Law, this agenda must be passed by a majority vote of more than half of the votes cast by those attending the meeting.

Attachment 02:

Proposal to continue to maintain the status of a listed company

Regarding the proposal to continue to maintain the status of a listed company

Dear Shareholders and Representatives of Shareholders

I would like to present the proposal to continue to maintain the status of a listed company to the meeting, the details of which are as follows:

According to the Lao Securities Exchange Notification No. 652/LSE, dated 07/05/2025, the implementation period of the company's business improvement and recovery plan within 3 years (from 29/04/2022 - 29/04/2025) has ended. In addition, according to the company's 2024 annual financial report, there is still no main business activity and a loss from business activities in 2024. Therefore, the Lao Securities Exchange proposes that the company declare its intention to maintain the status of a listed company as well as the business plan for the next 3 years.

The proposal was considered and approved at the 10th Annual General Meeting of the Lao Culture Tourism Public Group Company Limited in 2025.

Therefore, it is proposed to the meeting for consideration and approval.

Reporter: Mr. Nie Lei

Attachment 03:

Business Plan for the period 2026 - 2028 of Lao Cultural Tourism Public Group Company

Dear: Shareholders and Representatives

I have the honor to present the business plan for the period 2026 - 2028 of Lao Cultural Tourism Public Group Company Limited to the meeting as follows:

I. Objective

This business plan sets out the company's key strategic plans, focusing on projects that can generate profits for the company, through comprehensive business planning, comprehensive market growth trends, clear financial forecasts, providing evidence for decision-making to the board of directors, shareholders and stakeholders, encouraging the company to achieve its goals of increasing profits and sustainable development in the fields of culture, tourism and related areas, enhancing market competitiveness and brand reputation.

II. The company's initial business situation

1. Cultural and tourism building construction project

This project held a groundbreaking ceremony on April 25, 2023, and completed the concrete structure on October 21, 2025, with a total of 20 floors. It is expected to be completed in the first quarter of 2026, ready for use and sale.

2. Vang Vieng Industrial, Cultural and Tourism Demonstration Zone Construction Project

This project is located in Khanmark, Vang Vieng District, Vientiane Province, covering the area of Vang Vieng Cement Factory Phase 1, Phase 2 and the area behind the factory. The comprehensive plan and feasibility study of this project have been completed and have been approved by Vientiane Province and the Ministry of Information and Culture. It is expected that the environmental impact assessment and land area measurement will be conducted for the actual project in January 2026.

3. Vang Vieng Nongsifa Duangchan International Resort Construction Project (Vang Vieng Training Center of the Ministry of National Defense)

This project is located in Phonshu, Vang Vieng District, Vientiane Province, covering an area of approximately 24 hectares. Currently, preliminary construction work is being prepared, such as installing electricity and water systems and repairing roads.

4. Agricultural Machinery Spare Parts Market Construction Project

This project is located in Nongkhilek Village, Sikhottabong District, Vientiane Capital, which covers buildings such as commercial, residential, hotel and office buildings in the same area. The groundbreaking ceremony was held on 04/04/2024. This project will be divided into phases, with the construction area under Phase 1, which has been completed, being approximately 3,000 square meters.

5. Lao Culture Tourism Public Group Company Dormitory Construction Project

This project is located in Nonsavang Village, Xaysettha District, Vientiane Capital, which covers an area of 1,185 square meters, is a 3-story building with a total of 21 bedrooms. It is expected to be completed in December 2025. After completion, it will be used by itself, rented out or sold according to the actual condition.

6. Construction Project of the Buddha Statue in Chomphouphabua

This project is located at Chomphouphabua, Nakhun, Vang Vieng District, Vientiane Province, about 12 kilometers from the demonstration area of industrial economy and cultural tourism in Vang Vieng District. The detailed design plan and survey work have been completed. The construction contractor has already entered the field. Construction is expected to begin at the end of November 2025.

7. Mining project

On June 3, 2024, the company signed a cooperation agreement on the development of the mining sector in Huaphan Province with the State Rural Development Company of the Ministry of National Defense. After that, it applied for a concession to the government according to the procedures and received approval.

8. Acquisition of shares of Film and Television Production Center Co., Ltd.

Through several negotiations with partners, we signed a share purchase agreement and officially became a shareholder by holding 50% of the shares of Film and Television Production Center Co., Ltd. on 06/12/2024. This year, there are plans for filming, organizing forums, exhibitions, film festivals, music festivals and various activities.

9. Transfer of shares of Fasta Tobacco Trading Company Co., Ltd.

Through several negotiations with partners, we signed a share transfer agreement and officially became a shareholder by holding 20% of the shares of Fasta Tobacco Trading Company Co., Ltd. on 16/12/2024. This year, we have started to operate cigarette distribution activities in accordance with relevant regulations.

III. Key projects to generate profits and business development plans for the next 3 years

Based on the investment period of the Chinese partner, the company's business improvement and revitalization plan, and the analysis of the construction project of the Vang Vieng Cultural and Tourism Economic Industrial Demonstration Zone, the company will prioritize projects related to the cultural and tourism sectors and projects that will generate income quickly, with the following details:

1. Cultural and Tourism Building Construction Project

In 2026, the decoration of the cultural and tourism building, including public areas, office areas and other areas, will be completed. At the same time, related equipment and fixtures will be purchased and installed to ensure that the building has all the necessary conditions to operate normally. According to the plan, it will be used regularly in mid-2026. It will not only serve as the company's office, but also as the office of the cooperating parties, which can generate income for the company through office rental. During 2027 - 2028, the building's operations

will continue to be improved to improve the quality of service, improve the room rental policy according to market needs to increase the room rental rate, and enhance the office and commercial role of the building to further increase income.

2. Buddha Statue Construction Project at Chomphuphabua

This project has received full attention and support from the Central Committee of the Lao Front for National Construction and Buddhist leaders. The conceptual design plan and detailed construction plan have been completed, and relevant approval documents have been prepared in accordance with the procedures. The main construction is planned to start in early 2026 with a construction period of about 30 months. At the same time, the Lao Chomphuphabua Tourist Area Operation and Management Company Limited was established to plan and build a series of facilities around the Buddha image, such as viewing points, shopping areas, facilities, parking lots, etc., to improve the comprehensive service of tourism, organize Buddhist cultural tourism activities, which will generate income for the company through ticket sales, souvenir sales and other services. Through the operation and integration of the resources of the Lao Chomphuphabua Tourist Area Operation and Management Company Limited, it is planned to have the company listed on the Singapore Stock Exchange.

3. Tourism Product Production and Packaging Project

For the initial phase of this project, the main focus will be on coffee production, which will be completed in 2026 by obtaining relevant permits in accordance with the procedures, starting factory construction and ordering equipment for the coffee factory. After that, the construction of the factory and the installation of the equipment will be completed, coffee beans will be collected for processing and production, coffee brands and sales channels will be established, a small amount of coffee will be produced for trial distribution, and the benefits will be realized in the early stages. In 2027, the production scale will be expanded, production techniques will be improved, quality and production volume will be improved, the market will be expanded to foreign countries, and stable income will be generated through coffee sales, creating a famous and competitive Lao coffee brand.

4. Agricultural Machinery Spare Parts Market Construction Project

In 2026, the construction of the first phase and the remaining decoration will be completed so that the first phase of the project can be officially put into operation. In 2027, the construction of the second phase of the project will begin, expanding the market size, adding commercial areas, residential areas, attracting more coffee shops and customers to increase the overall income of the market. In 2028, the construction of the second phase will be completed and officially put into operation, with unified management of the market to market, creating an integrated market covering trade, exhibition, and service in the same place.

5. Mining Projects

In 2026, the initial preparation work for the mining area development project in Huaphan province will be completed, including surveying, mining planning, equipment procurement, etc. During 2027 - 2028, the mining scale will be gradually expanded, mining procedures will be improved, and the utilization rate and efficiency of mining resources will be increased, while environmental protection and management will be strengthened to ensure the sustainable development of the mining project.

IV. Market Analysis of Each Project

1. Cultural and Tourism Building Construction Project

Policy Environment: The Lao government has issued various incentive measures to attract foreign investment, including tax reductions, granting preferential land use rights, and gradually easing restrictions on foreign investors, creating a policy environment that can facilitate the development and operation of the project.

Location and Facilities: The Cultural and Tourism Building is located in Phonphanao Village, Xaysettha District, Vientiane Capital, adjacent to Kaysonephomvihane Road and only 5 minutes' drive from Thatluang Vientiane Square. Within 1 km, there are many international schools, complete facilities, 2-stores dedicated parking, as well as a 24-hour swimming pool, a high-end gym, a mini-mart, a coffee shop, etc., with a certain level of location and facilities.

Market potential: The Lao real estate market is in its infancy but is showing signs of growth. With the rapid growth of the tourism sector and the acceleration of urbanization, mixed-use projects that combine retail, residential and office space in one location are in line with market development trends, able to meet the needs of different groups of people

2. Construction of the Big Buddha Statue at Chomphuphabua

Buddhism has a deep cultural heritage and a large population in Laos. Buddhist cultural tourism is an important part of the Lao tourism sector, attracting a large number of Buddhists and tourists from both domestic and foreign countries every year. Vang Vieng, which is rich in tourism resources, is also a famous tourist destination with unique natural scenery and cultural landscapes of mankind. After the project is completed, it will become a local identity building to integrate with the existing tourism resources in Vang Vieng, to attract tourists to visit Vang Vieng for a longer period of time. At present, Vang Vieng does not have any large-scale unique religious projects, which can attract a large number of tourists with great potential for development and a bright future for profit.

This is a good opportunity from the development of the tourism sector: The Lao tourism sector, which has a good development trend, for the first six months of 2025, which can welcome 2.3 million international tourists, an increase of 200,000 compared to the same period in 2024. The Lao tourism management department plans to increase the number of tourists visiting Laos to 40 million between 2026 and 2030, which will be an important foundation for the construction of this project.

Vang Vieng District could be a very popular tourist destination in Laos, accounting for a significant portion of Lao tourism revenue. Along with the successful construction of infrastructure such as the "Keng Yue Waterfall and Song River Ring Road Upgrade Project", it may increase the capacity of Vang Vieng to receive more tourists. This project could be a cultural tourism project that could attract more tourists and could become a new tourism growth point for Vang Vieng District.

Strong policy support: In June 2025, the Lao government approved the "Master Plan for the Development and Management of the National Tourism Area of Vang Vieng", agreeing to upgrade Vang Vieng to a national tourism area, which will make the development of tourism resources in Vang Vieng and the surrounding area more orderly. The construction of the Big Buddha Statue of Du Chom Phou Pha Boua, in line with the Vang Vieng Tourism Area Development Plan, may receive support in terms of policies on financing, approvals, etc. from the government, which will facilitate the implementation of the project.

Market demand with great potential: First of all, tourism resources in Vang Vieng city will mainly be natural tourism projects such as water sports or cultural tourism in the form of urban tourism. After the construction project of the Big Buddha of Chomphuphabua is completed, it will become a unique cultural tourism site of Vang Vieng city, which can meet the cultural needs of tourists to fill the market gap, if there is a potential for diverse and great market demand.

When the project has outstanding potential: The content of the construction project of the Big Buddha of Chomphuphabua, which includes the base of the Big Buddha, the Buddha platform, roads, green scenery, water supply and drainage systems, electricity systems, viewpoints, facilities, etc. After the project is completed, it will become a center for tourism, trade, film and television filming, information exchange and electronic commerce, tourism consulting services, and a tourist hotspot. It will be a fully integrated tourist destination, able to provide complete and comprehensive services to tourists, and will enhance the attractiveness and competitiveness of the project.

Promotion of regional economic development: Under the impetus of the "One Belt, One Road" initiative and the full use of the Lao-China railway, the Lao economy will gain new opportunities for development. Vang Vieng District may be an important area of Laos, may be the economic base of Vang Vieng District may be further developed by raising the income of people living in the local area, increasing the consumption capacity in tourism, as well as attracting more investors and businesses for Vang Vieng District to respond to strong support in the future of the market as well as the construction project of the Big Buddha of Chomphuphabua.

3. Tourism Product Production and Processing Project

Unique quality and taste: Most of the coffee grown in Laos comes in two varieties: Robusta and Arabica. The Bolaven Plateau, with its ample sunlight and rainfall, cool climate, and acidic volcanic soil, creates good conditions for coffee trees to grow. Lao coffee is popular with coffee lovers who prefer a more distinctive taste with its unique flavor and organic origin.

Can be made into a tourism product: Iced coffee is a unique product of Lao coffee, by grinding dried coffee into powder, then mixing it with water, fresh milk and ice, with a cool and sweet taste. This unique way of drinking coffee, which is unique to Southeast Asia, is an important step for tourists to experience Lao culture, and can be developed into a unique tourism product.

The growing demand of the Chinese market: The Chinese coffee market has developed rapidly in recent years, and the demand of coffee consumers, especially those with special and unique flavors, is increasing. Along with the upgrading of consumption, the demand of Chinese consumers for good coffee continues to increase, which can create a broad market for Lao coffee. In 2023, the export value of Lao coffee is about 76.6 million US dollars, but the value of coffee exports to the Chinese market is only about 594,000 US dollars, showing that there is a broad market.

Benefits of RCEP: The China-ASEAN Free Trade Area 3.0 has eliminated more than 90% of import tariffs, and coffee and related products have entered a tax-free era. Lao coffee has entered the Chinese market through the Lao-China railway, and the transportation cost will be reduced by 28%, with outstanding competitive potential.

4. Agricultural Machinery Spare Parts Market Construction Project

Laos is an agricultural country, which is an important sector for the Lao economy. Along with the development of modern agriculture, there is an increasing demand for agricultural machinery spare parts. The capital Vientiane, which is the economic center of the country, is a convenient and suitable place for the establishment of an agricultural machinery spare parts market. Currently, there is a lack of marketing for agricultural machinery spare parts to integrate. The existing spare parts stores are still scattered or scattered in each place, which has made it difficult to purchase spare parts. However, this construction project can integrate related materials and equipment to be able to gather in one place, and also provide a convenient ordering channel for farmers and enterprises with high demand in the market. After the completion of this construction project, it will become an important shopping center in the area to attract customers in the surrounding area with extensive development potential, which will be a bright future for generating profits.

5. Mining Projects

The recovery of the global economy has led to a demand for mineral resources, and minerals have been widely used in industrial production, construction and other fields, which have market needs for stability. Huaphan province has abundant mineral resources with high development value, and companies have been approved by relevant parties to have legal mining rights. They can develop mineral resources reasonably on the basis of environmental protection and relevant laws and regulations to meet market needs. At the same time, they can create their own competitive potential in the market by improving mining and distribution methods, achieving stable sales benefits, a bright future in the market, and generating profits.

V. Financial Estimates

(1) Cultural and Tourism Building Construction Project

1. Project Cost Estimates

No	Item	Total cost (thousands of dollars)
1	Main structure	3.282,3
2	Basic engineering	626,9
3	Land price	660,0
4	Temporary construction	51,1
5	Design	90,0
6	Land title and building permit revision	26,0
7	Installation of 500KVA transformer	11,9
8	Double structure (walls, windows, doors)	1.845,9
9	Electrical system, pre-buried water system	480,8
11	Installation of railings	91,8
12	Pre-buried fire extinguishing system	271,9
14	Interior decoration	2.735,6
15	Project survey-inspection (government)	27,9
16	Elevator	98,2
17	Other budget	557,3
Total (USD)		10.857,6

In April 2026, the construction project will be completed, with floors 4-20 as condominiums with a total saleable area of 14,026 square meters, selling price of 1,370 dollars/square meter (excluding tax), and sales revenue of 19,200 thousand dollars.

After collecting information on about 60 real estate projects located in the capital, it was observed that the projects are high-end, medium-end and low-end, with selling prices of 1,000 - 3,200 dollars/square meter (excluding tax), while the projects with the same level as the cultural and tourism building projects. The selling price is 1,700 dollars/square meter (excluding tax), to ensure that the profit target is achieved. The profit forecast is based on the average selling price of 1,370 dollars/square meter (excluding tax), but the actual selling price will be adjusted according to market conditions.

2. Estimated profit (thousands of dollars):

Item	In 2026 E (35%)	In 2027 E (45%)	In 2028 E (20%)	Total	Note
I. Gross income	**6.720,4**	**8.640,5**	**3.840,2**	**19.201,2**	Value Added Tax 10%
II. Gross expenses	**3.255,0**	**3.265,5**	**3.030,2**	**9.140,8**	
Including: Operating expenses	2.869,8	2.869,8	2.869,8	8.199,5	
Business taxes	134,4	172,8	76,8	384,0	Land transfer tax is expected to be 2%.
Administrative expenses	0,0	0,0	0,0	0,0	
Selling expenses	250,8	222,9	83,6	557,3	
Finance expenses	0,0	0,0	0,0	0,0	
III. Profit	**3.465,4**	**5.375,0**	**810,0**	**10.060,4**	
Less: Income taxes	422,1	1.075,0	162,0	1.659,1	
IV. Net profit	**3.043,3**	**4.300,0**	**648,0**	**8.401,3**	

(2) Construction Project of the Big Buddha Statue of Chomphuphabua

1. Source of Funds and Investment Plan (Thousands of Dollars):

Construction period	Investment amount	Contents	Source of funds
Construction Phase 1 2026-2027	20.000,0	Constructing important components of the Buddha image and infrastructure	1. Establish a foundation, support the construction of important projects of the Buddha image. 2. Raise funds (Private placement) of 30,000 thousand dollars in the name of the Phu Pha Boua tourist area of Vang Vieng, support the construction of commercial infrastructure. 3. The company consists of itself
Construction Phase 2 2027-2028	25.000,0	Build commercial infrastructure, amenities in the surrounding area, and promote the brand.	Fund raising (Private placement), the company consists of itself

Construction Phase 3 2028 - 2029	5.000,0	Prepare for market entry and market expansion	The company consists of itself

2. Items that can generate income

Ticket through the door	Tickets at the door are $5	In the 1st year, it accounts for 20% of the total income
	VIP ticket (Entrance + Cave) 30-50 dollars	In the 5th year, it accounts for 50% of the total income
	View point 5-10 dollars	
Tourism products Food to eat	Bracelets/fragrances/gifts/souvenirs for tourism, culture, etc	In the 1st year, it accounts for 35% of the total income
	Riverside restaurants average $6-20	In the 5th year, it accounts for 35% of the total income
Cultural activities	Courses for access to the suburbs 30-50 dollars/day	In the 1st year, it accounts for 10% of the total income
	Buddhist culture lecture 20-50 dollars/person	In the 5th year, it accounts for 15% of the total income
	Buddhist religious gathering 100-1000 dollars/time	
High level service	Guest houses in the suburbs of 80-200 dollars/night	In the 1st year, it accounts for 35% of the total income
	Shop for sale/rent	In the 5th year, it accounts for 40% of the total income
	Cruise along the Song River to practice meditation	

3. Estimated profit (thousands of dollars):

Item	In 2026 E	In 2027 E	In 2028 E	Total	Note
I. Income from business operations	**0,0**	**11.423,0**	**28.928,0**	**40.351,2**	Income after tax
Among them: tickets through the door		1.242,0	2.087,0	3.329,0	
Products/food		5.173,0	10.725,0	15.898,0	
Cultural activities		2.621,0	5.391,0	8.012,0	
High level service		2.387,0	10.725,0	13.112,0	
II. Total cost of doing business	**303,0**	**7.278,0**	**18.854,0**	**26.435,0**	
Among them: the cost of doing business		6.249,0	13.667,0	19.916,0	
Tax				0,0	
Administrative expenses	86,0	266,0	1.048,0	1.400,0	
Selling expenses	217,0	717,0	3,493,0	4.427,0	
Financial expenses		46,0	646,0	692,0	
III. profit	**-303,0**	**4145,0**	**10.074,0**	**13.916,0**	
Minus: Income tax		829,0	2.014,8	2.843,8	
IV. Net profit	**-303,0**	**3.316,0**	**8.059,2**	**11.072,2**	

(3) Production and processing of tourism products

1. Defining strategy

Relying on his high-quality coffee resources, raising the added value of the product through branding strategy, at the same time using the RCEP tax exemption policy and

Yunnan province border subsidy policy to reduce transportation costs by 28%, arranging the industrial chain in the form of "Asean raw materials + processing in China + global market".

Vang Vieng Unique Coffee Processing Factory uses the "two-way drive" model to balance short-term benefits and long-term brand value:

Building a high-end brand: produce 3 in1 coffee 300 tons/year, with organic certification, high quality and high price, the target is the Chinese market and high-end retail channels.

Raw material export: produce 200 tons/year of good quality coffee beans/coffee powder, using RCEP tax exemption policy, focusing on China, Southeast Asia and Europe markets.

2. **Investment plan**

Total investment of the project: 700,00 thousand US dollars.

Investment payback period: 3.2 years, IRR total: 58%.

Period	Contents	Amount (thousands of dollars)	Expected results
Period 1	Mixing system + basic packaging line	20,0	2026 Q2
Period 2	Multi-flavoring system + brand laboratory	25,0	2026 Q1
Period 3	Frozen coffee production line (partly contracted)	14,0	2026 Q3
Circulating money	Raw material accumulation + certification fee	11,0	Import in phases
Total		70,0	

3. Estimated profit (thousands of dollars):

Item	In 2026 E	In 2027 E	In 2028 E	Total	Note
I. Gross revenue	**1.690,1**	**3.098,6**	**4.929,6**	**9.718,3**	After-tax income
Including: Branded products	1.014,1	2.169,0	3.943,7	7.126,8	
Raw material exports	676,1	929,6	985,9	2.591,5	
II. Gross costs	**1.524,3**	**2.621,3**	**3.825,6**	**7.971,1**	
Including: Operating expenses	1.211,3	2.042,3	3.098,6	6.352,1	
Taxes				0,0	
Administrative expenses	86,0	216.0	248,0	550,0	
Selling expenses	217,0	317,0	393,0	927,0	
Financial expenses	10,0	46,0	86,0	142,0	
III. Profit	**165,9**	**477,3**	**1.104,0**	**1.747,2**	
Minus: Income tax	33,2	95,5	220,8	349,4	
IV. Net profit	**132,7**	**381,9**	**883,2**	**1.397,8**	

(4) Project to build a market for the sale of agricultural machinery parts

1. Estimated investment (thousands of dollars):

items	Area for sale of land rights	Unit	Cost of unit land area	The cost of construction as a unit	Total cost	Total cost	Note

shops	4.900	m2	0,167	0,350	0,517	2.531,8	
Condo	27.200	m2	0,167	0,350	0,517	14.054,2	
Total	32.100				1,033	16.586,1	

2. Estimated income (thousands of dollars):

Item	Area/m²	Unit selling price	Total revenue
shops	4.900	1,0	4.900,0
Condo	27.200	0,8	21.760,0
Total	32.100		26.660,0

3. Estimated profit (thousands of dollars):

Item	In 2026 E （15%）	In 2027 E （55%）	In 2028 E （30%）	Total	Note
I. Gross income		**3.999,0**	**14.663,0**	**18.662,0**	Value added tax of 10%
II. Total cost	**133,0**	**3.066,9**	**10.826,4**	**14.026,3**	
In which: the cost of doing business		2.488,0	9.122,0	11.610,0	
Business tax		80,0	293,3	373,2	Estimated land transfer tax of 2%
Administrative expenses	127,0	140,0	467,0	607,0	
Selling expenses		293,0	821,1	1.114,1	
Financial expenses	6,0	66,0	123,0	189,0	
III. profit	**-133,0**	**932,1**	**3.836,6**	**4.635,7**	
Negative: Income tax	0,0	186,4	767,3	953,7	
IV. Net profit	**-133,0**	**745,6**	**3.069,3**	**4,385,0**	

(5) Mining projects

1. Estimated investment (thousands of dollars):

In	Investment money	Contents	Funding sources
2026	10.000,00	Preliminary preparatory work before digging	Partners issue capital first
2027	20.000,00	Expand the mining scale and improve the equipment	Partners issue capital first
2028	12.000,00	Improve the process of exploration and management of the environment	Self-contained company

2. Estimated revenue and profit (thousands of dollars):

Items	In 2026 E	In 2027 E	In 2028 E	Total	Note
I. Gross income		**21.000,0**	**38.000,0**	**58.000,0**	Value added tax of 10%
II. Total cost	**141,5**	**10.251,0**	**16.783,0**	**27.175,0**	
In which: the cost of doing business		6.780,0	10.550,0	17.330,0	
Business tax		255,0	410,0	665,0	
Administrative expenses	120,0	1.050,0	1.900,0	2.950,0	
Selling expenses	15,5	2.100,0	3.800,0	5.900,0	
Financial expenses	6,0	66,0	123,0	189,0	
III. profit	**-141,5**	**10.749,0**	**21.217,0**	**31.824,0**	
Minus: Income tax	0,0	2.140,0	4.243,4	6.393,0	
IV. Net profit	**-141,5**	**8.599,2**	**16.973,6**	**4.385,0**	

VI. Forecast of the business performance of Lao Culture Tourism Public Group Company

Estimated revenue, tax and profit of the company in the next three years are as follows (thousands of dollars):

Projects	items	In 2026 E	In 2027 E	In 2028 E	Note
Cultural tourism building	I. Gross operating income	6.720,4	8.640,5	3.840,2	
	II. Total cost of doing business	3.255,0	3.265,5	3.030,2	
	III. Profitable business operations	3.465,4	5.375,0	810,0	
	Minus: Income tax	422,1	1.075,0	162,0	
	IV. Net profit	3.043,3	4.300,0	648,0	
Phuphabua tourist area Vang Vieng District	I. Gross operating income	0,0	11.423,0	28.928,0	
	II. Total cost of doing business	303,0	7.278,0	18.854,0	
	III. Profitable business operations	-303,0	4.145,0	10.074,0	
	Minus: Income tax		829,0	2.014,8	
	IV. Net profit	-303,0	3.316,0	8.059,0	
Production of coffee products	I. Gross operating income	1.690,0	3.098,6	4.929,6	
	II. Total cost of doing business	1.524,3	2.621,3	3.825,6	
	III. Profitable business operations	165,9	477,0	1.104,0	
	Minus: Income tax	33,2	95,0	220,8	
	IV. Net profit	132,7	381,9	883,0	
Agricultural machinery spare parts market	I. Gross operating income	0,0	3.999,0	14.663,0	
	II. Total cost of doing business	133,0	3.066,9	10.826,4	
	III. Profitable business operations	-133,0	931,1	3.836,6	
	Minus: Income tax	0,0	186,4	767,3	
	IV. Net profit	-133,0	745,6	3.069,3	
Mine	I. Gross operating income	0,0	21.000,0	38.000,0	
	II. Total cost of doing business	141,5	10.251,0	16.783,0	
	III. Profitable business operations	-141,5	10.749,0	21.217,0	
	Minus: Income tax	0,0	2.149,8	4.242,4	
	IV. Net profit	-141,5	8.599,2	16.973,6	
Total	I. Gross operating income	8.410,0	48.161,1	90.360,8	After-tax income
	II. Total cost of doing business	5.356,8	26.482,7	53.319,2	

	III. Profitable business operations	3.053,8	21.678,4	37.041,2	
	Minus: Income tax	455,8	4.335,7	7.408,3	Tax 20%
	IV. Net profit	2.598,5	17.342,7	29.633,3	

VII. Summary

In the next 3 years, the company will focus on cultural and tourism building projects, agricultural machinery spare parts distribution market, Phu Pha Bao tourist area in Vang Vieng district, mining development and coffee production. Each project has market demand and potential to generate profits. Through planning and carrying out scientific work. The cultural and tourism building project will generate enormous profits by relying on the potential of the location and quality, the agricultural machinery spare parts market project and mining development will gradually upgrade the ability to produce and generate profits gradually.

Although some projects will face challenges such as high initial investment but unstable market conditions and other challenges, the company has created a reasonable mechanism to deal with these risks, through market analysis and financial forecasting. Along with the sequential development of each project, the income from business operations and the company's net profit will increase steadily, with the company's assets continuing to grow and the competitive force will increase day by day.

The plan, which was considered and approved at the 10th General Executive Council meeting in 2025 of the Lao Culture Tourism Public Group Company

Therefore, it is proposed to the meeting for consideration and approval.

Reporter: Mr. Zhang Jinghua

Attachment: 04

Appointment
The director general of the company

Dear: Shareholders and representatives

I have the honor to present a proposal regarding the change of the director general of the company to the meeting with the following details:

1. According to the needs of business operations and development of the company. which Mr. Tieng Yutong will be transferred back to China and cannot continue to hold the position of the company's director general, therefore, will cancel and end the agenda of Mr. Tieng Yutong as the director general of the company.

2. Appoint and serve workers (hiring Mr. Liu Hao as the new director general of the company).

The proposal was considered and approved at the **10**th General Executive Board meeting in **2025** of the Lao Culture Tourism Public Group Company

Therefore, learn to propose to the meeting for consideration and approval.

Reporter: Mr. Nei Lei

Biography 简历

<table>
<tr><td>First and last name: Liu Hao
姓名：刘浩</td><td rowspan="2"></td></tr>
<tr><td>Date of birth: 01/12/1977
出生年月：01/12/1977</td></tr>
<tr><td colspan="2">Graduated from: Kuming Infantry Academy
毕业院校：昆明陆军学院</td></tr>
<tr><td colspan="2">Work experience:
任职情况：</td></tr>
<tr><td colspan="2">In 1996 - 1998 as a translator in Yunling Import-Export Industry Co., Ltd.
1999 年至 2006 年 云岭工业进出口公司 翻译</td></tr>
<tr><td colspan="2">In 2006 - 2012 as project manager
Shenzhen Sitai Technology Co., Ltd
2006 年至 2012 年 云南振兴时代科技有限公司 项目经理</td></tr>
<tr><td colspan="2">In 2012 - 2017 as Deputy Director General
Sihai Yunnan Technology Co., Ltd
2012 年至 2017 年 云南济海科技有限公司 副总经理</td></tr>
<tr><td colspan="2">In 2017 - 2021 as Deputy Director General
Chu Chengwai EIG Investment Sole Company (Laos) Limited
2017 年至 2021 云南能投居正投资（老挝）有限公司 副总经理</td></tr>
<tr><td colspan="2">In 2001 to 2025, he was the general director of Lao Digital Television Company Limited
2021 年 2025 老挝数字电视有限公司 总经理</td></tr>
</table>

Attachment 5:

Changing the members

of the board of directors of the company

Dear: Shareholders and representatives

I have the honor to present a proposal regarding the change of the company's director general to the meeting with the following details:

1. According to the requirements of business operations and development of the company, Mr. Hoang Hui will be removed as a member of the board of directors of the company and Mr. Liu Hao will be appointed as a member of the board of directors of the company instead.

2. Regarding the cancellation of Mr. Tieng Yutong as a member of the Board of Directors of the company and the appointment of Mr. Tieng Chen Suu as the new member of the Board of Directors of the company.

3. Regarding the cancellation of Mr. Liu Hao as the independent board member of the company and the appointment of Mr. Liu Hevin Chu as the new independent board member of the company.

Therefore, this proposal is to be considered and approved at the 10th General Executive Board meeting in 2025 of the Lao Culture Tourism Public Group Company.

Therefore, learn to propose to the meeting for consideration and approval.

Reporter: Mr. Nei Lei

Attachment : 6

Authorization letter

My name is.....Nationality..... .... ID card/passport NO:……Address: House No.....Village.....District.....Province.....

As a shareholder of Lao Culture Tourism Group Public Company Limited, I hold ..... shares, which is equal to the number of votes to be cast.

Please assign Mr./Ms....., ID card/passport NO:……Address: House No.....Village.....District.....Province.....

To be my representative to attend and vote on my behalf at the 1st Extraordinary Shareholders' Meeting of 2025 of Lao Culture Tourism Group Public Company Limited to be held on December 23, 2025 at the General Conference Room, 4th Floor, State Enterprise for the Development of Agriculture - Industry, Services and Import-Export Trade, Vientiane Capital.

1. I authorize a proxy to vote on my behalf at the following meeting (choose one of the two options below)

☐To give the representative the right to consider and vote on all matters on my behalf as he or she deems appropriate;

☐Have the representative vote according to my wishes as follows (If you select this option, please choose to vote yes or no on each of the items below)

Agenda 1: Consider and approve the Proposal to continue to maintain the status of a listed company on the Lao Stock Exchange

□Approve □ Disapprave

Agenda 2 : Consider and approve the Business plan for 2026-2028 of the LTCT Group.

□Approve □ Disapprave

Agenda 3 : . Consider and approve the Change of the CEO.

□Approve □ Disapprave

Agenda 4 : Consider and approve the Change of the Board of Members

□Approve □ Disapprave

2. Any vote cast by a proxy that is not in accordance with this proxy form is considered invalid and not my vote.

3. In the event that I do not state my voting preference on a particular agenda or state it unclearly, it is deemed that I voted in favor.

4. Any actions of the representative at the meeting that are in accordance with this authorization are deemed to have been taken by me personally.

5. This authorization is effective from the date of signature.

At.....Date...../.....2025

Signature of authorized shareholder **Signature of representative**

Map at State Enterprise for the Development Agriculture-industry Services and Import-Export Trade (DAI)





Note:All documents are in the Lao language version.