Business Performance Report for the first 6 months of 2025

of Lao Culture Tourism Group Public Company

I. Report of the Company

1. Background

Lao Cement Public Company (LCC) is shifted from Lao Cement Co., Ltd. established in 1998 as a joint venture between Nhun Nan International Economic and Technical Cooperation Company (CYC) of People's Republic of China and State-owned Agriculture, Industry and Import-Export Service Development Company (DAI) of Lao PDR with the respective ownership rate of 60% (CYC) and 40% (DAI); the initial registered capital of US$ 1,100,000. Its main purpose is to build a cement factory financed by the Chinese Government. The Governmental loan was 269,612,040 yuan or US$ 32,561,841 at that time. By the end of 2014, the company repaid all principal and interest of this loan.

The company started to build Vang Vieng cement factory 2 on December 26, 1999 which officially started production on March 22, 2002 and has continued to produce and consume Ca Thing Thong cement according to American standards ASTM-C-150, GB-175: 2007 standards of People's Republic of China. There are 03 types of cement: Ca Thing Thong (Golden Bull brand) red cement, Ca Thing Thong (Golden Bull brand) blue cement and Ca Thing Thong (Golden Bull brand) green cement. Cement is all manufactured from domestic materials such as limestone, clay, sand, plaster and coal.

In 2013, the Government of Lao PDR adjusted the share ratio of the Company: 51% of Nhun Nan Yunnan International Economic and Technical Cooperation Company (CYC) and 49% of State-owned Agriculture, Industry and Import-Export Service Development Company (DAI). So far after being shifted into a public company and registered on the Lao stock market on March 02, 2018, the share ratio has been 35.6964% (UQNT), 34.2966% (DAI), 0.007% (Founding shareholders) and 30% (the public).

✡. Information of the Company

- Company name: Lao Culture Tourism Public Group Company
- Head office: Phonphanao Village, Xayxetha district, Vientiane Capital
- Tel: 021 451116, Fax: 021 451117
- Registered capital: LAK 20,002,000,000

✡. Vision, goal and mission:

1. Vision:

   * Create a company to become a comprehensive tourism and culture company.
   * Building a safe and environment-friendly production company, paying attention to quality, fairly cooperating with partners, maintaining mutual benefits and sustainable industrial development.

2. Mission:

   * Make customers satisfied about service.
   * Reduce production and consumption costs, increase business efficiency.
   * Develop technical and industrial personnel of the company to become experts in the future.

2. Business Performance in the First 6 Months of 2025

1. Cultural and Tourism Building Construction Project

This project held a groundbreaking ceremony on April 25, 2023 and started construction of the foundation since May. So far, the construction of the infrastructure foundation on 14 floors has been completed. It is expected that the construction of the building structure and decoration of the 3rd floor will be completed within this year.

2. Construction of the Demonstration Zone of the Vang Vieng Cultural and Tourism Industry Economy

This project is located in Khanmark Village, Vang Vieng District, Vientiane Province, covering the area of the Vang Vieng Cement Factory, Phase 1 and Phase 2. The comprehensive plan and feasibility study of this project have been completed, which have been approved by Vientiane Province and the Ministry of Information, Culture and Tourism. Currently, work is underway to conduct an environmental impact assessment and site survey to be used in the actual project.

3. Nongsifa Douangchanh International Resort Construction Project, Vang Vieng District (Vang Vieng District Training Center, Ministry of National Defense)

This project is located in Phonsou Village, Vang Vieng District, Vientiane Province, covering an area of approximately 24 hectares. Currently, preliminary construction work is being prepared, such as installing electricity and water systems, and repairing roads.

4. Agricultural Machinery Spare Parts Market Construction Project.

This project is located in Nonkhilek Village, Sikhottabong District, Vientiane Capital. It is a group of buildings covering commercial, residential, hotel and office buildings in the same area. The groundbreaking ceremony was held on 04/04/2024. This project will be divided into phases, with the construction area of the first phase having been completed, approximately 600 square meters.

5. Dormitory Construction Project of Lao Cultural Tourism Public Group Company

This project is located in Nonsavang Village, Xaysettha District, Vientiane Capital, covering an area of 2,000 square meters, which is a 3-story building with a total of 14 bedrooms. The interior decoration is currently underway and is expected to be completed in November this year.

6. Buddha Statue Construction Project in Chomphou Phaboua

This project is located in Chomphou Phaboua, Nakhoun Village, Vang Vieng District, Vientiane Province, about 12 kilometers from the Vang Vieng District Industrial and Cultural Tourism Demonstration Area. It has been completed according to the project design plan and survey work.

7. Mining Project

On June 3, 2024, the company signed a cooperation agreement on the development of mining in Houaphanh Province with the State Company for Rural Development, Ministry of National Defense. After that, it applied for a concession to the government according to the procedures and has been approved.

8. Acquisition of Shares of Film and Television Production Center Limited

After many negotiations with partners, we signed a share purchase agreement and officially became a 50% shareholder of Film and Television Production Center Limited on 06/12/2024. This year, there are plans for filming, organizing forums, exhibitions, film festivals, music festivals and various other activities.

9. Transfer of Shares of Fasta Tobacco Trading Company Limited

After many negotiations with partners, we signed a share transfer agreement and officially became a 20% shareholder of Fasta Tobacco Trading Company Limited

on 16/12/2024. This year, we will start operating tobacco distribution activities in accordance with relevant regulations.

10. Proposal to Establish the Lao National Development Fund Management Company Limited

This project will cooperate with a fund management company from China. The company has prepared the establishment proposal and related information and submitted it to the National Development Fund for consideration in 2024. Currently, we are waiting for a response.

11. Proposal to Establish the Green Resources Development Company Limited

This project will cooperate with the State Rural Development Company of the Ministry of National Defense. The company has prepared the establishment proposal and related information and submitted it to the Ministry of National Defense in 2024. Currently, we are waiting for the Department of Economic Affairs to convene a consultation meeting.

12. Comprehensive Cooperation with the Ministry of Information, Culture and Tourism

In 2024, it was proposed to the Ministry of Information, Culture and Tourism to allow a subsidiary company, the Lao National Institute of Tourism Planning and Design Company Limited, to participate in the planning, design, promotion, construction, and operation of various cultural and tourism information resources registered in the Ministry of Information, Culture and Tourism.

II. Basic information for the Board of Directors and Staff

The Board of Directors of Lao Tourism and Culture Public Company Limited consists of 11 members, 4 from the Lao side (1 independent board member), 7 from the Chinese side (2 independent board members).

As of June 2025, the company has a total of 66 permanent Staff.

- The Board of Directors has the following detailed information:

No.	photo	Name Board of Directors	Nationality	Position
1.		Mr. NIE LEI	Chinese	Chairman
2.		MR VANHTHONG SITTHIKOUN	Lao	Vice Chairman
3.		MR KHANBON XAYLAOVONG	Lao	Member of Board
4.		MR DING YUDONG	Chinese	Member of Board
5.		MR ZHANG JINGHUA	Chinese	Member of Board
6.		MR WANG HUI	Chinese	Member of Board
7.		MS CAI LINGLING	Chinese	Member of Board
8.		Mr. DAI YONGHUA	Chinese	Independent Board Member
9.		Mr. Sinthanou SOMPONGBOUTTAKHAN	Lao	Member of Board
10.		Mr. LIU HAO	Chinese	Independent Board Member
11.		Mr. Vikhamdeang INTHAXAY	Lao	Independent Board Member

Director LTCT

NIE LEI