ສາທາລະນະລັດ ປະຊາທິປະໄຕ ປະຊາຊົນລາວ
ສັນຕິພາບ ເອກະລາດ ປະຊາທິປະໄຕ ເອກະພາບ ວັດທະນະຖາວອນ

# ບໍລິສັດ ຊີມັງລາວ ມະຫາຊົນ

# LAO CEMENT PUBLIC COMPANY

ບ້ານ ໂພນພະເນົາ ວຽງຈັນ, ສປປລາວ ຖ ປ.ນ 6821, ໂທຣ: ( 865-21 ) 451222,451116 ແຟັກ:451117
PHONPHANAO VIENTIANE, LAO P.D.R. P.O.BOX 6821, TEL : ( 856 - 21 ) 451222,451116 FAX:451117
E-mail:Lcc@laocement.com,www.laocement.com

No. 108 /LCC

Vientiane Cap., Date: 03 APR 2023

**To**: All shareholders of Lao Cement Public Company

**Subject**: The invitation of Annual General Meeting of Shareholders of 2022.

- According to the agreement of the BODs' meeting on 09 March 2023
- According to the list of shareholders from Lao Securities Exchange.

Lao Cement Public Company (LCC) kindly invited all shareholders of the LCC, to attend the Annual General Meeting of shareholders of the company on 28 April 2023, at 09:00. The registration shall be started from 08:30-09:00 at 4fl of State enterprise for agriculture industry Development Import-Export&General Services. Sikhaitong village, Sikodtabong District, Vientiane Capital, Lao PDR. This meeting shall consider and approve each agenda (see attached file).

LCC shall notify Lao Securities Exchange in order to use the Record date on 24 March 2023 for the right of shareholders to participate in the AGM of 2022. Thus, the LCC shall define the recorded date based on the approval on that date from Lao Securities Exchange.

The Shareholders of LCC shall receive the invitation letter for attending the AGM (barcode) with the relevant agendas at Lao Securities Exchange building.

Thus, we hope that all of shareholders shall consider attending the AGM.

Sincerely yours,

Chair of BODs
Lao Cement Public Company

ຊີມັງລາວ ມະຫາຊົນ
Lao Cement Public Company

NIE LEI

# Invitation for the Annual General Shareholders' Meeting for the year 2022 of Lao Cement Public Company

**Friday, 28 April 2023**
**Time : 09.00 a.m**
**At meeting room,4th Floor,**
**State enterprise for agriculture industry**
**Development Import-Export&General Services**
**Sikhaithong Village, Sikodtabong**
**District,Vientiane,Lao P D R**

**Attachments**

1. Agenda for LCC's Annual General Shareholders' Meeting for the year 2022.
2. Minutes of Annual General Shareholders' Meeting for the year 2021
3. Business Performance Report of LCC for the year 2022.
4. The audited financial statement of the year 2022
5. The appointment of a new Board of Directors of Lao Cement Company.
6. The relocation of Vang Vieng Cement Factory No. 2 to be located in the new industrial resource zone in Khammouan province.
7. The establishment of Zhong Cher Herbal Medicine Company Limited.
8. The appointment of senior management of Lao Cement Company
9. Proxy form.
10. Map of the meeting venue for the year 2022.

**Remark:**

1. All shareholders shall obtain the invitation letter and all attachments started from 4th April 2023 at Settlement and Depositary Department, 4th floor of Lao Securities Exchange Build, Phonthan Neua Village, T4 Road, Saysettha District, Vientiane Capital. Tel: (856-21) 454361, Fax: (856-21) 454361-4.
2. The shareholders who shall attend the meeting are required to bring the ID card or passport (for foreign shareholders) to identify himself/herself to attend the meeting.
3. The shareholders, who determine someone to attend the meeting and vote in the meeting, have to correctly and completely fill and sign the Proxy Form as attached as **Attachment 9.**
4. The proxy who will attend the meeting must present documents or evidences to identify himself/herself to attend the meeting, according to the detail specific in this document, and submit to the Chairman and/or a person authorized by the Chairman then the proxy could attend the meeting.
5. In case of the shareholders wish to appoint the directors of the company to attend the meeting and vote on your behalf, please complete the Proxy Form and put a mark (✓) to choose one of directors of the company to be your representative and submit the Proxy Form including supporting documents to Lao Cement Public Company, 1st floor, the Company Secretary Office, PHONPHANAO Village, Saysettha District, Vientiane Cpaital, Lao PDR, P.O Box 6821 and please deliver to the company before 28th April 2023.
6. If you have any queries and questions related to the Proxy appointment, please contact to Ms Khammy (856-20) 55966610, during the office hours.

# Vote Instruction

1. The attendees will be given the ballot for voting in each agenda requiring a vote at the time of registration. For the case of proxy in which the voting in each agenda has been clearly specified by the shareholder in the Proxy, LCC will record such voted at the time of the registration and the proxy will not be required to vote.
2. Only the shareholders who DO NOT AGREE with the matters proposed by the meeting are invited to vote (meaning that those who agree with such appointment are not necessary to make any vote).
3. To vote, please kindly fill in the distributed ballot which must clearly specify about your name and surname, total number of LCC shares you holding and mark a cross in the Disapprove box.
4. After you have clearly casted your vote, please kindly raise your hand with the ballot in order for organizers are be able to take the ballot and count the votes.
5. You will be informed about the voting result right in the meeting which one share quals one vote.
6. The disapproval votes will be effective only in the case such votes account for more than half of the total number of LCC shares attending the meeting which have been specify in the article 143 of Enterprise Law.

**Appendix 01**

# The agenda of Annual General Meeting of shareholders of Lao Cement Public Company for year 2021

- **Agenda 01**: To consider and approve the minute of AGM of 2021

  **Content**:

  The AGM of 2021 shall be held on 29 April 2022 that has recorded the meeting based on the detail on Appendix 02.

  **BODs comment:**

  The minute of the AGM is accurate and completed by the agreement on the AGM of 2020 on 29 April 2022.

  **The voting right:**

  According to the Enterprise Law on the method of voting right for consideration on the minute of the Shareholders' meeting shall have more than half of the voting share of participants.

- **Agenda 02**: To consider and approve the business performance of year 2022.

  **Content:**

  The report on business performance of year 2022 that was reported on the BODs' meeting on 09 March 2023, which has a detailed content on Appendix 03.

  **BODs comment:**

  The BODs of the company have carefully proposed to the AGM for consideration and approval for the business performance of year 2022.

  **The voting right:**

  According to the Enterprise Law on the method of voting right for consideration on the minute of the Shareholders' meeting shall have more than half of the voting share of participants.

**Agenda 03**: To Consider and approve the audited financial statement of the year 2022

**Content:**

The external auditor or Ernst and Young, which is attached on Appendix 04, shall audit the Financial Statement of year 2022. This financial statement was reported on the BODs' meeting on 09 March 2023

**BODs comment:**

The BODs of the company have carefully proposed to the AGM for consideration and approval on the audited financial statement of the year 2022

**The voting right:**

According to the Enterprise Law on the method of voting right for consideration on the minute of the Shareholders' meeting shall have more than half of the voting share of participants.

**Agenda 04**: To Consider and approve the appointment of a new Board of Directors of Lao Cement Company.

**Content:**

The appointment of a new Board of Directors of Lao Cement Company. on Appendix 05, on the BODs' meeting on 09 March 2023

**BODs comment:**

The BODs of the company have carefully proposed to the AGM for consideration and approval on the appointment of a new Board of Directors of Lao Cement Company.

**The voting right:**

According to the Enterprise Law on the method of voting right for consideration on the minute of the Shareholders' meeting shall have more than half of the voting share of participants.

**Agenda 05**: To Consider and approve the relocation of Vang Vieng Cement Factory No. 2 to be located in the new industrial resource zone in Khammouan province.

**Content:**

The relocation of Vang Vieng Cement Factory No. 2 to be located in the new industrial resource zone in Khammouan province. on Appendix 06, on the BODs' meeting on 09 March 2023

**BODs comment:**

The BODs of the company have carefully proposed to the AGM for consideration and approval on the relocation of Vang Vieng Cement Factory No. 2 to be located in the new industrial resource zone in Khammouan province.

**The voting right:**

According to the Enterprise Law on the method of voting right for consideration on the minute of the Shareholders' meeting shall have more than half of the voting share of participants.

**Agenda 06**: To Consider and approve the establishment of Zhong Cher Herbal Medicine Company Limited.

**Content:**

The establishment of Zhong Cher Herbal Medicine Company Limited. on Appendix 07, on the BODs' meeting on 09 March 2023.

**BODs comment:**

The BODs of the company have carefully proposed to the AGM for consideration and approval on the establishment of Zhong Cher Herbal Medicine Company Limited.

**The voting right:**

According to the Enterprise Law on the method of voting right for consideration on the minute of the Shareholders' meeting shall have more than half of the voting share of participants.

**Agenda 07**: To Consider and approve the appointment of senior management of Lao Cement Company

**Content:**

The appointment of senior management of Lao Cement Company. on Appendix 08, on the BODs' meeting on 09 March 2023

**BODs comment:**

The BODs of the company have carefully proposed to the AGM for consideration and approval on the appointment of senior management of Lao Cement Company.

**The voting right:**

According to the Enterprise Law on the method of voting right for consideration on the minute of the Shareholders' meeting shall have more than half of the voting share of participants.

**Attachment 2:**

# The Minutes of the Annual General Shareholders' meeting of Lao Cement Public Company of 2021

ສາທາລະນະລັດ ປະຊາທິປະໄຕ ປະຊາຊົນລາວ
ສັນຕິພາບ ເອກະລາດ ປະຊາທິປະໄຕ ເອກະພາບ ວັດທະນະຖາວອນ

**ບໍລິສັດ ຊີມັງລາວ ມະຫາຊົນ**

**LAO CEMENT PUBLIC COMPANY**

ບ້ານ ໂພນພະເນົາ ວຽງຈັນ, ສປປລາວ ຕູ້ ປ.ນ 6821, ໂທຣ: ( 865-21 ) 451222,451116 ແຟັກ:451117
PHONPHANAO VIENTIANE, LAO P.D.R. P.O.BOX 6821, TEL : ( 856 - 21 ) 451222,451116 FAX:451117
E-mail:Lcc@laocement.com,www.laocement.com

No 054 / LCC

Vientiane capital, dated 09 MAY 2022

# The Minutes of the Annual General Shareholders' meeting of Lao Cement public Company for the year 2021

The meeting took place on April 29, 2022 at :9:00 at 8th Floor, Lao Securities Exchange Building at Phonthanneua Village, Saysettha District, Vientiane capital, chaired by Mr. Zhang li, Directors LCC. The meeting saw the attendance of 16 persons, of which number of shareholders personally attended the meeting is 7 people and by proxy is 9 people, representing 35,658,400 shares, equivalent to 89 percent of the Company's total shares, which was eligible to hold the meeting as stipulated by the provisions of laws and Company's regulations.

## I. The secretariat of the meeting welcomed guests and instructed the participants of the meeting as follows:o

**- Shareholders' Meeting participant from Kunming (Online) :**

| | |
|---|---|
| 1. Mr Yang CHUNYIN | Position: Chairman of the Board of Directors LCC, General Director of the Yunnan International Company (CYC) |
| 2. Mr Ou YANGJIYONG | Position: Vice Chairman of the Board of Directors LCC, Deputy Director of the Yunnan International Company (CYC) |
| 3. Mr. Xiao JIE | Position: Independent Board members LCC |
| 4. Mr. Li CHUNBO | Position: Independent Board members LCC |
| 5. Mr. Zhang YOUNGFU | Position : Chief of Accounting and Finance department |

**- Shareholders' Meeting participant from Vientiane Capital had comments :**

1. Mr. Vanhthong SITTHIKOUN Position: Vice Chairman of Board of Directors LCC, General Director of State-owned Enterprise DAI
2. Mr. Khambon XAYLAOVONG Position: Member of the Board of Directors LCC , Deputy Director of State-owned Enterprise DAI
3. Mr. Zang LI Position: Member of the Board of Directors, Director LCC,
4. Mr. Vichit SOUVANNALATH Position: Member of the Board of Directors, Deputy Director LCC
5. Mr. Jieyao QI Position:Member of the Board of Directors, Deputy Director LCC
6. Mr. Vongvichit KEOVONGKOD Position: Independent Board members LCC
7. Mr. Thongponh KINGKHAMPHET Position: Deputy Director of State-owned Enterprise DAI
8. Mrs. Thanousith SENGMANYPHONE Position: Specialist of Securities Distribution Management Board at the Headquarters LSC.
9. Mrs. Anouvanh THAMMAVONG Position: Specialist of Securities Distribution Management Board at the Headquarters LSC.
10. Mr. Johnny PHENGVONGSA Position: Specialist of Registration and Information Disclosure Department LSX.
11. Mr. Kathsouvanh BOUNVYLAI Position: Lao China Securities Company Limited
12. Mr. Vixay DUANGSAVATH Position: Deputy of management board – organization representing for small shareholder.

## II. Proposing voting rules and procedures at the meeting as follows:

**1. Regarding the voting:**

1) A shareholder shall have vote equal with total number of shares held, one share represents for one vote.

2) During the voting, the shareholder must combine information included to use the voting card delivered, in which must specify the relevant information including his full name, number of shares of Lao Cement Public Company held by him mark the cross on the disapproval space.

3) Where one shareholder does not agree, mark the cross for disapproval opinion in the voting card, raise that card for the officer to check such voting card. If the shareholder does not raise the card, it is deemed that he agree with the proposal of the meeting, except for shareholders who are marked badges in the authorization letter, the company will record such disapproval vote.

4) For shareholders delegating their representative to attend the meeting, the representative shall vote according to the demands of the shareholder making that authorization.

**2. Counting and notification of voting results:**

1) The shareholder will be informed of the counting of voting results right at the meeting, the counting the number of votes will carry out on the basis of one share is equal to one vote.

2) The voting against will be valid when there are over a half of the votes compared to total number of shares of Lao Cement Public Company in the meeting as specified in Article 143 of the Enterprise Law.

3) The counting of the results of each voting session will count the votes of the shareholders present in the meeting and shareholders delegating for the representative recorded by the company before attending the meeting and voting in each session.

4) Mr. Vixay DUANGSAVATH, the meeting's voting observer will announce the voting results in each session to the meeting, after the voting is completed, he will divide the number of votes for and against: numbers of each type and its corresponding percentage.

5) For shareholders giving a disapproval vote after the voting supervisor informed the voting result in each session in which the voting is ended, the company will not count such vote.

According to the relevant laws and regulations, in this meeting, the observer shall not ask questions during the procedure of the meeting, only the shareholders may ask questions and give opinion at each session.

## III. Proposals at the sessions of the meeting

- Agenda 1: The Meeting heard the report on the implementation of the resolutions adopted in the previous Meeting.

- Agenda 2: To consider and approve the Minutes of Annual General Shareholders' Meeting for the year 2020.
- Agenda 3**:** To consider and approve the business performance of the LCC for year 2021.

- Agenda 4: To Consider and approve the audited financial statement of the year 2021 and no dividend payment of the year 2021 due to the loss of LCC.
- Agenda 5: : To Consider and approve the Rehabilitation plan of Lao Cement Public Company

Meanwhile, Mr. Zhangli, Chairman of the meeting, started the Annual General Meeting of Shareholders of 2021 by assigning the relevant person to report on each session, details are as follows:

- **Agenda 1: The Meeting heard the report on the implementation of the resolutions adopted in the previous Meeting**

The Company's Deputy Director (Mr. Vichit SOUVANNALATH) reported the resolution of the previous annual general meeting of shareholders to shareholders, Chairman of the Meeting gave the opportunity for shareholders to give their opinions but shareholders did not raise any questions, this session had no voting, only reported to shareholders.

- **Agenda 2: To consider and approve the minute of Annual General Shareholders' meeting of Lao Cement Public Company for the year 2020**

The Company's Deputy Director (Mr. Vichit SOUVANNALATH) reported the resolution of the previous annual general meeting of shareholders of 2020 to the shareholders, details in the attached document 02, which was attached to the invitation letter and publicized on the website of the securities market and the meeting of the Board of Directors LCC was also certified to be correct, then approving the proposal for the shareholders' meeting to examine and and certify. Therefore, Chairman of the meeting gave the opportunity for shareholders give their opinions, but the shareholders did not have any question.

The meeting has the resolve with the vote of approval 35,658,400 votes, equivalent to 100% of the total votes attending the meeting, and the disapproval 0 vote, equivalent to 0% of the total votes attending the meeting

**Agenda 3: To consider and approve the Business performance of 2021**

**Mr Zhang Li**, CEO of LCC reported on the business performance of 2021 of the company (see more detail on appendix 03), which enclosed within the invitation letter for Shareholder's meeting, and officially disclosed on the Lao Securities Exchange website by the agreement of the BODs' meeting of LCC. Therefore, this agenda shall be proposed by the shareholders meeting for consideration and approval. The Chairman of the meeting opened the stage for the comments but the shareholders did not have any question.

The meeting has the resolve with the vote of approval 35,658,400 votes, equivalent to 100% of the total votes attending the meeting, and the disapproval 0 vote, equivalent to 0% of the total votes attending the meeting

**Agenda 4: : To Consider and approve the audited financial statement of the year 2021 and no dividend payment of the year 2021 due to the loss of LCC.**

**Mr. Vixay DUANSAVATH**, Chief of Accounting and Finance department, proposed to the meeting for consideration and approve regarding the Financial statement of 2021 and no dividend payment of the year 2021 due to the loss of LCC.(see more detail on appendix 04), which enclosed within the invitation letter for Shareholder's meeting, and officially disclosed on the Lao Securities Exchange website by the agreement of the BODs' meeting of LCC. Therefore, this agenda shall be proposed by the shareholders meeting for consideration and approval. Thus, The Chairman of the meeting opened the stage for the comments.

The meeting has the resolve with the vote of approval 35,658,400 votes, equivalent to 100% of the total votes attending the meeting, and the disapproval 0 vote, equivalent to 0% of the total votes attending the meeting.

**Agenda 5: To Consider and approve the Rehabilitation plan of Lao Cement Public Company**

**Mr Zhang Li**, CEO of LCC, proposed to the meeting for consideration and approve to the Rehabilitation plan of Lao Cement Public Company(see more detail on appendix 05 ), which enclosed within the invitation letter for Shareholder's meeting, and officially disclosed on the Lao Securities Exchange website by the agreement of the BODs' meeting of LCC. Therefore, this agenda shall be considered and approved by the shareholders' meeting. Thus, the Chairman of the meeting opened the stage for the comments but the shareholders did not have any question.

The meeting has the resolve with the vote of approval 35,658,400 votes, equivalent to 100% of the total votes attending the meeting, and the disapproval 0 vote, equivalent to 0% of the total votes attending the meeting.

Through the report, the meeting of shareholders had a total of 5 sessions of which 1 sessions did not vote and was successful.

Accordingly, Chairman of the meeting sent wishes to the shareholders, the Board of Directors and the guests, and the meeting was closed at 11:00 on the same day.

**Chairman of the meeting**

**Prepared by**

ZHAO BINGBIN

**Note:** This minutes shall use the document in Lao language as the original.

**Appendix 03**

# Lao Cement Public Company
# Business Performance of 2022

## I. Annual Report of the Company

### 1. Background

Lao Cement Public Company (LCC) is shifted from Lao Cement Co., Ltd. established in 1998 as a joint venture between Nhun Nan International Economic and Technical Cooperation Company (CYC) of People's Republic of China and State-owned Agriculture, Industry and Import-Export Service Development Company (DAI) of Lao PDR with the respective ownership rate of 60% (CYC) and 40% (DAI); the initial registered capital of US$ 1,100,000. Its main purpose is to build a cement factory financed by the Chinese Government. The Governmental loan was 269,612,040 yuan or US$ 32,561,841 at that time. By the end of 2014, the company repaid all principal and interest of this loan.

The company started to build Vang Vieng cement factory 2 on December 26, 1999 which officially started production on March 22, 2002 and has continued to produce and consume Ca Thing Thong cement according to American standards ASTM-C-150, GB-175: 2007 standards of People's Republic of China. There are 03 types of cement: Ca Thing Thong ( Golden Bull brand ) red cement, Ca Thing Thong ( Golden Bull brand ) blue cement and Ca Thing Thong ( Golden Bull brand ) green cement. Cement is all manufactured from domestic materials such as limestone, clay, sand, plaster and coal.

In 2013, the Government of Lao PDR adjusted the share ratio of the Company: 51% of Nhun Nan Yunnan International Economic and Technical Cooperation Company (CYC) and 49% of State-owned Agriculture, Industry and Import-Export Service Development Company (DAI). So far after being shifted into a public company and registered on the Lao stock market on March 02, 2018, the share ratio has been 35.6964% (UQNT), 34.2966% (DAI), 0.007% (Founding shareholders) and 30% (the public).

## ✡. Information of the Company

- Company name: Lao Cement Public Company
- Head office: Phonphanao Village, Xayxetha district, Vientiane Capital
- Tel: 021 451116, Fax: 021 451117
- Factory: Vang Vieng II Cement Factory
- Address: Khanmac Village, VangVieng District, Vientiane Province
- Tel: 023 511245 , Fax: 023 511247
- Registered capital: LAK 20,002,000,000

## ✡. Vision, goal and mission:

1. Vision:

   * Create a company to become a comprehensive tourism and culture company.
   * Building a safe and environment-friendly production company, paying attention to quality, fairly cooperating with partners, maintaining mutual benefits and sustainable industrial development.

2. Mission:

   * Provide high- quality cement according to the prescribed standards, create trust for consumers.

   * Make customers satisfied about service.

   * Reduce production and consumption costs, increase business efficiency.

   * Develop technical and industrial personnel of the company to become experts in the future.

## 2. Business performance of 2022

With the support of the board of directors of the Lao Cement Public Company, which has overcome financial difficulties and carried out various tasks well since the suspension of production until now and has strictly followed the of the company', which is detailed as follows:

1. Try to promote the new shareholders of the company: after looking for new investors (such as Qianhan Yunnan Technology Network Company) who are interested in buying the company's shares, the company participated and actively followed up on the preparation of various documents to request approval from the Lao government to have inter relations with the Yunnan International Economic-Technology Cooperation Company in China to sign a share purchase agreement with such company. Moreover, the company has completed various important tasks in response to consideration of the share

trading of the relevant parties from both the Lao and Chinese governments until it was approved by both Lao-Chinese governments in the end.

2. Trade receivable is an important task: until 2022, customers with overdue debts will be reduced by 18 organizations. The debt collection this year reached the amount of 11,157 billion kip, the remaining trade receivable is 10.83 billion kip.
3. Debt settlement: avoid breach of contract and risk of lawsuits which are detailed as follows:

- By the end of February 2022, the company has paid 30% of the severance allowance in 2 installments, and will follow the decisions of the 1731 committee to pay the severance to the employee until completion.
- By the end of February 2022, the company has fully paid off the bank loan.
- The company has paid the outstanding debt related to the supplier of goods and transportation services as a basis.

4. The company held the board meetings four times and a shareholder meeting in 2022 to consider and approve the company's important tasks such as: Reorganization of Lao Cement Company's property that is not related to the tourism and culture sector, transferring the right name-use of the individual that owned office land in Phon Pao Village, Xaysetha District, Vientiane from an individual name to Lao Cement Company, changing the business sector and changing the company name, proposing to the high ranking level to select the location and building of Vang Vieng Cement Factory No. 01 to participate in the tourism and culture project of Lao Cement Public Company. Furthermore, the company is creating the requirements, regulations and organizational framework of Lao Cement Company, reported the work to the government proactively and disclosed the company's information in a timely manner, issued the company's financial statements as required.
5. According to the guidance from the Board of Directors, the inventories have settled in the warehouse.
6. According to the needs of the new business model, the organizational structure, staff, and internal management system of the company have been updated to be more modern.
7. Increased the security of the factory through the local military to ensure the safety of the employees and the assets of the company.

## ✡. The implementation of 2023

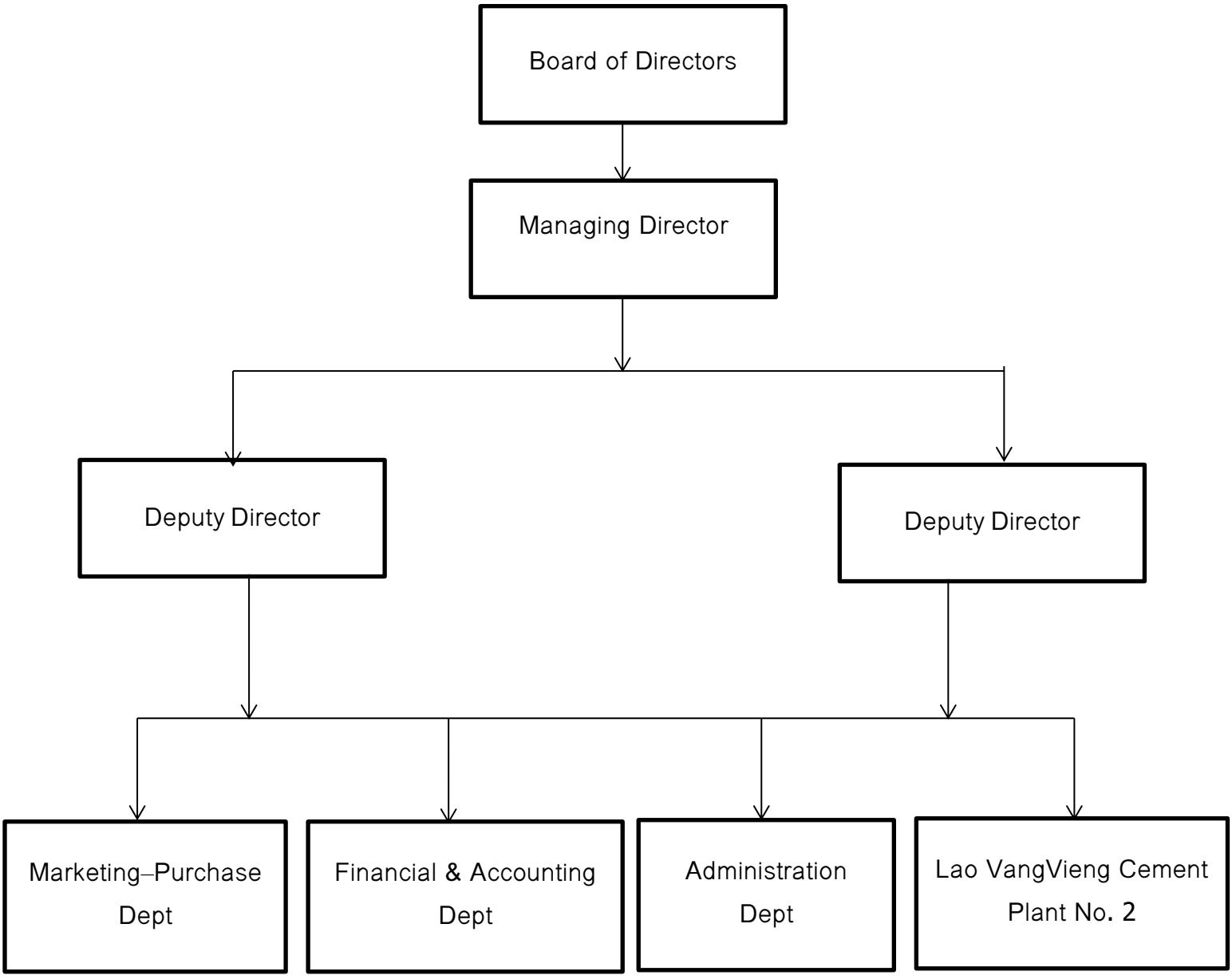
1. To continue the settlement and collecting account receivables, enhancing the methods of collecting account receivables, repayment of banks, staff's compensations payment, reducing risks for sues and other conflicts.
2. To collaborate with shareholders, report and discuss the issues with related parties of the government, and try to encourage and implement the stock contribution and rehabilitation plan of the company.
3. Accelerate cooperation with companies that have a joint venture plan with the company to be able to operate, legally and according to the laws and regulations of the government.

## ✡. <u>Organizational structure</u>

- Organizational structure :

The organizational structure of Lao Cement Public Company consists of a Board of Directors of 11 people (including 3 independent members), a Board of Management of 3 people and 03 departments.

# Organization of LCC Public Company



# Board of Directors of LCC



Mr NIE LEI

Date of birth : 11/12/971

Nationality : Chinese

Position: Chairman of the Board of Directors, Director of LCC



Mr Vanhthong SITTHIKOUN

Date of birth : 02/03/1960

Nationality : Lao

Position:Vice Chairman of Board of Directors LCC, General Director of State-owned Enterprise DAI



Mr LYULIN

Date of birth : 17/7/1957

Nationality : Chinese

Position: : Member of the Board of Directors, Deputy Director LCC,



Mr Zhang JINHUA

Date of birth : 26/11/1978

Nationality : Chinese

Position: Member of the Board of Directors, CFO



Ms Cai LINGLING

Date of birth : 10/10/1949

Nationality : Chinese

Position: Member of the Board of Directors



Mr Ding ZHENXU

Date of birth : 18/11/1973

Nationality : Chinese

Position: Member of the Board of Directors



Mr Dai RONGHUA

Date of birth : 3/7/1973

Nationality : Chinese

Position : Independent Board members LCC



Mr Liu HAO

Date of birth : 01/12/1977

Nationality : Chinese

Position: Independent Board members LCC



Mr Khambon XAYLAOVONG

Date of birth : 15/2/1958

Nationality : Lao

Position: Member of the Board of Directors,

Deputy Director of State-owned Enterprise DAI



Mr Vichit SOUVANHNALATH

Date of birth : 27/12/1962

Nationality : Lao

Position: Member of the Board of Directors,

Deputy Director LCC,



Mr Vongvichit KEOVONGKOD

Date of birth : 1971

Nationality : Lao

Position: Independent Board members LCC

# Managing Directors of LCC



Mr NIE LEI

Position: Director LCC ( CEO )



Mr Vichit SOUVANHNALATH

Position:Deputy Director LCC



Mr LYU LIN

Position:Deputy Director LCC

**Appendix 04**

**Financial Report of**
**the Lao Cement Public Company for year 2022**

# I. Business Performance of 2022

The Lao Cement Public Company has suspended the cement production which, could not receive main revenue in year 2022 and maide a loss of 23,668,019,142 kip ( in year 2021 mate a loss of 21,59 billion kip ) as follow:

1. The expenditures of the company was 16,144,648,306 kip including depreciation of property was 6,928,823,110 kip, change in provisions of inventories was 6,360,384,099 kip, others were 2,855,441,097 kip.
2. The Trade Receivable was 2,775,565,098 kip.
3. The Administrative expenses were 7,107,905,870 kip including labor expense was 4,825,910,675 kip, other expense for travel, operation, and Brokerage Company were 2,281,995,195 kip.
4. The revenue from profit was 626,382 kip, financial cost was 22,222,222 kip including bank-loan interest of Lao-China Bank was 22,222,222 kip, impact of exchange rate fluctuation was 284,084,302 kip.

## II. Financial status of 2022

| Items | Kip | USD | Item | Kip | USD |
|---|---|---|---|---|---|
| Account and cash | 643,463,064 | 37,751 | Borrowings | - | - |
| Inventories | 10,868,847,852 | 637,656 | Trade payable | 7,880,466,388 | 462,333 |
| Trade receivable | 2,463,928,625 | 144,554 | Payable to employees | 9,083,230,302 | 532,897 |
| Other receivable | 46,422,040 | 2,723 | Tax payable | 5,160,240,566 | 302,742 |
| Other current assets | - | - | Other payables | 13,293,601,039 | 779,912 |
| **Total current assets** | **14,022,661,581** | **822,685** | **Total liabilities** | **35,417,538,295** | **2,077,884** |
| **Total non-current assets** | **8,954,239,838** | **525,329** | **Total equity** | **-12,440,636,876** | **-729,870** |
| **Total assets** | **22,976,901,419** | **1,348,014** | **Total liabilities and equity** | **22,976,901,419** | **1,348,014** |

More detail in the audited financial statement of 31/12/2022, exchange rate was 1$= 1:11184 kip

By the end of 2022, the company has total assets of 22,976,901,419 kip compared to 2021, which has decreased by 54.32%, the main reason is from trade receivable, inventories settlement, impairment of inventories, depreciation of tangible assets, unpaid trade receivable, there are also costs for research, development and modification of the cement factory no 2 with daily low value of inventories.

In 2022, there are net trade receivables amounting to 11,157,844,191-kip, loss of value of inventories amounting to 6,360,384,099-kip, bad debt amounting to 2,775,565,098 kip.

Total trade payable amounting to 35,417,538,295 kip compared to 2021 has decreased a little, the main one is the severance of payment of 9,083,230,302 kip for employees (which includes severance pay for Chinese employees from CYC in the amount of $60,000), trade payable for DAI in the amount of 10,219,799,396 kip, to be sent to Qianhan Yunnan Company in the amount of 9,619,230,411 kip and other trade payable related to the government.

## lll. Equity of company

At 31/12/2022, the company has bank account and cash of 643,463,064 kip.

In 2022, the company collected trade receivables with amount of 11,157,844,191 kip.

In 2022, the company has fully paid off the bank loan of 2 billion kip, paid 10% of the severance allowance amounting to 1.1 billion kip.

## IV. Dividend plan

In 2022, the company has suspended the cement-production and accumulates loss from the operations that made no profit for the shareholders. Therefore, the company shall not pay the dividend for year 2022.

## V. Implementation plan for 2022

1. To allocate the appropriated capital of company, manage the fund using, implement the payable to employees, maintain the business normally.
2. Carry out work on creating financial reports and disclosure of information well during the period of transformation of the business model.
3. Coordinating in work related to transfer of shares, transformation of business model and renewal of land title of phonephanao
4. Coordinating in the work on the liquidation of assets.
5. Carry out work on property inspection to ensure the safety and completeness of the property.
6. Carry out work on evaluating the value of the company's assets to raise the share price.
7. Create a financial accounting system and a financial management system that is suitable for modern enterprise management and coordinate in improving and building a comprehensive internal control system.
8. Carry out work related to investment and fund raising.
9. Carry out work on increasing the registered capital (issue of shares).

The financial report has finished that propose to all shareholders for considerations and approval.

# Lao Cement Public Company

BALANCE SHEET
as at 31 December 2022

| | Notes | 31 December 2022 LAK | 31 December 2021 LAK |
|---|---|---|---|
| **ASSETS** | | | |
| **Non-current assets** | | | |
| Property, plant and equipment | 4 | 3,569,273,346 | 9,534,834,962 |
| Construction in progress | 5 | 5,965,924,208 | 6,822,689,571 |
| Intangible assets | | 328,548,475 | 328,548,475 |
| Other non-current assets | 6 | 147,280,000 | 210,400,000 |
| **Total non-current assets** | | **10,011,026,029** | **16,896,473,008** |
| **Current assets** | | | |
| Other current assets | 7 | 46,422,040 | 18,000,000 |
| Inventories | 8 | 10,868,847,852 | 20,801,679,743 |
| Other receivables | 9 | - | 38,921,847 |
| Trade receivables | 10 | 2,463,928,625 | 12,239,495,443 |
| Cash | 11 | 643,463,064 | 351,792,791 |
| **Total current assets** | | **14,022,661,581** | **33,449,889,824** |
| **TOTAL ASSETS** | | **24,033,687,610** | **50,346,362,832** |
| **LIABILITIES AND EQUITY** | | | |
| **Current liabilities** | | | |
| Borrowings | | - | 2,000,000,000 |
| Trade payables | | 1,047,905,716 | 2,211,807,006 |
| Advance from customers | | 127,773,000 | 152,773,000 |
| Amounts due to related parties | 21 | 6,257,925,856 | 5,728,574,137 |
| Statutory obligations | 12 | 5,178,864,580 | 5,210,837,226 |
| Payables to employees | | 9,083,230,303 | 9,494,267,488 |
| Other payables | 13 | 14,577,977,551 | 14,320,721,709 |
| **Total current liabilities** | | **36,273,677,006** | **39,118,980,566** |
| **TOTAL LIABILITIES** | | **36,273,677,006** | **39,118,980,566** |
| **Equity** | | | |
| Contributed capital | 14 | 20,002,000,000 | 20,002,000,000 |
| Share premium | | 18,385,975,511 | 18,385,975,511 |
| Legal reserve | | 7,704,052,546 | 7,704,052,546 |
| Plant expansion reserve | | 18,549,465,596 | 18,549,465,596 |
| Accumulated losses | | (76,881,483,050) | (53,414,111,387) |
| **Total equity** | | **(12,239,989,397)** | **11,227,382,266** |
| **TOTAL LIABILITIES AND EQUITY** | | **24,033,687,610** | **50,346,362,832** |

Mr. Nie Lei
General Director

Mr. Zhang Jing Hua
Head of Accounting & Finance

Vientiane, Lao PDR

31 March 2023

# Lao Cement Public Company

INCOME STATEMENT
for the year ended 31 December 2022

| | Notes | 2022 LAK | 2021 LAK |
|---|---|---|---|
| Revenue from sale of goods | | - | - |
| Cost of goods sold | | - | - |
| **Gross loss** | | - | - |
| Other operating income | 15 | 2,464,852,716 | 147,557,115 |
| Other operating expenses | 16 | (18,176,290,928) | (12,587,600,696) |
| Provision for doubtful accounts | | (2,776,485,098) | (3,406,151,417) |
| Administrative expenses | 17 | (7,417,425,881) | (4,856,312,762) |
| **Operating loss** | | **(25,905,349,191)** | **(20,702,507,760)** |
| Finance income | 18 | 2,703,950,163 | 351,265,499 |
| Finance costs | 19 | (265,972,635) | (1,241,463,403) |
| **Loss before tax** | | **(23,467,371,663)** | **(21,592,705,664)** |
| Profit tax expenses | 20 | - | - |
| **Net loss after tax for the year** | | **(23,467,371,663)** | **(21,592,705,664)** |

Mr. Nie Lei
General Director

Vientiane, Lao PDR
31 March 2023

Mr. Zhang Jing Hua
Head of Accounting & Finance

# Lao Cement Public Company

STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2022

| | *Contributed legal capital LAK* | *Share premium LAK* | *Legal reserve LAK* | *Plant expansion reserve LAK* | *Retained earnings/ (accumulated losses) LAK* | *Total LAK* |
|---|---|---|---|---|---|---|
| As at 1 January 2021 | 20,002,000,000 | 18,385,975,511 | 7,704,052,546 | 18,549,465,596 | (31,821,405,723) | 32,820,087,930 |
| Net loss for the year | - | - | - | - | (21,592,705,664) | (21,592,705,664) |
| **As at 31 December 2021** | **20,002,000,000** | **18,385,975,511** | **7,704,052,546** | **18,549,465,596** | **(53,414,111,387)** | **11,227,382,266** |
| As at 1 January 2022 | 20,002,000,000 | 18,385,975,511 | 7,704,052,546 | 18,549,465,596 | (53,414,111,387) | 11,227,382,266 |
| Net loss for the year | - | - | - | - | (23,467,371,663) | (23,467,371,663) |
| **As at 31 December 2022** | **20,002,000,000** | **18,385,975,511** | **7,704,052,546** | **18,549,465,596** | **(76,881,483,050)** | **(12,239,989,397)** |

Mr. Nie Lei
General Director

Vientiane, Lao PDR

31 March 2023

Mr. Zhang Jing Hua
Head of Accounting & Finance

# Lao Cement Public Company

STATEMENT OF CASH FLOWS
for the year ended 31 December 2022

| | Notes | 2022 LAK | 2021 LAK |
|---|---|---|---|
| **OPERATING ACTIVITIES** | | | |
| **Loss before tax** | | **(23;467,371,663)** | **(21,592,705,664)** |
| *Adjustments for:* | | | |
| Depreciation of property, plant and equipment | 4 | 6,003,561,616 | 6,203,730,809 |
| Provisions for inventories | | 6,360,384,099 | 4,382,638,682 |
| Provisions for doubtful accounts | | 2,776,485,098 | 3,406,151,417 |
| Net foreign exchange (gain)/loss | | (2,459,572,919) | 329,130,295 |
| Profit from investing activities | | (626,830) | (1,005,650) |
| Interest expenses | 19 | 22,222,222 | 323,888,888 |
| *Working capital adjustments:* | | | |
| Decrease in trade and other receivables, including amount due from related parties | | 7,709,466,890 | 14,250,860,222 |
| Decrease in inventories | | 3,572,447,792 | 405,870,128 |
| Decrease in trade and other payables, including amount due to related parties | | (845,303,561) | (4,192,522,218) |
| Loan interest paid | | (22,222,222) | (341,111,110) |
| **Net cash flows (used in)/from operating activities** | | **(350,529,478)** | **3,174,925,799** |
| **INVESTING ACTIVITIES** | | | |
| Acquisitions of property, plant and equipment | | (38,000,000) | (2,050,000) |
| Proceeds from disposals of fixed assets | | 220,000,000 | - |
| Interest received | | 626,832 | 1,005,650 |
| **Net cash flows (used in)/from investing activities** | | **182,626,832** | **(1,044,350)** |
| **FINANCING ACTIVITIES** | | | |
| Repayment of bank borrowings | | (2,000,000,000) | (6,000,000,000) |
| **Net cash flows used in financing activities** | | **(2,000,000,000)** | **(6,000,000,000)** |
| Net decreased in cash | | (2,167,902,646) | (2,826,118,551) |
| Cash at the beginning of the year | | 351,792,791 | 3,416,095,713 |
| Forex | | 2,459,572,919 | (238,184,371) |
| **Cash at the end of the year** | **11** | **643,463,064** | **351,792,791** |

Mr. Nie Lei
General Director

Mr. Zhang Jing Hua
Head of Accounting & Finance

Lao Cement Public Company

Vientiane, Lao PDR

31 March 2023

**Attachment 5:**

# Report on the appointment of the new Board of Directors of Lao Cement Public Company (LCC)

Because, the Yunnan International Economic-Technology Cooperation of China has transferred the shares of LCC that it owns to the Xianhan Yunnan Technology Network Company Limited. Therefore, according to the Enterprise Law and the rules of the company, a new board of directors should be appointed to the company.

The 9th Board of Directors of Lao Cement Company proposes Mr. Nei Lei, Mr. Zhang Jinghua, Mr. Lulin, Mr. Xai Lingling, Mr. Ting Xhensu, Mr. Tai Yonghua, Mr. Liu Hao, Mr. Vanthong Sitthikoun, Mr. Khampon Xaylaovong, Mr. Vichit Suwanalath, Mr. Vongvichit Keovongkoth to be 10th Board of Directors of the LCC. Among them, Mr. Nei Lei is the Chairman of the Board of Directors, Mr. Vanthong Sitthikoun is the Vice Chairman of the Board of Directors, Mr. Tai Yonghua, Mr. Liu Hao, Mr. Vongvichit Keovongkoth is the Independent Director of the Board of Directors.

Therefore, it is proposed to the Annual General Shareholders' Meeting for consideration and approval.

**Appendix 06 :**

## Report on the relocation of Vang Vieng no. 2 cement factory to be in the new processing resource industrial zone in Khammouan province.

According to the improvement and rehabilitation plan of Lao Cement Company, the company has completed the incorporation of new shares and is proposing to change the name of the company to Lao Tourism and Culture Public Company. The company plans to modify the Vang Vieng no. 2 cement factory to become a demonstration area for the economic tourism industry in Vang Vieng. Thus, the company will relocate the Vang Vieng No. 2 cement factory to the new resource industrial zone in Khammouan province to facilitate the modification of the factory and to allow the equipment and machinery in the factory to continue to benefit the company through research and education from the company. It will use the equipment and machinery to invest and develop a non-ferrous metal reprocessing center and primary mining center.

Therefore, it is proposed to the Annual General Shareholders' Meeting for consideration and approval.

**Appendix 07 :**

## A report on the establishment of Chongkhoe Herbal Medicine Co., Ltd

The Lao Cement Public Company plans to establish the Chong Khoe Traditional Medicine Company. The scope of the company's business is as follows: cultivation, planting of seedlings, re-breeding of medicinal plants, traditional Chinese medicine, cereals, flowers and industrial plants, production and distribution of processing products, technology transfer, technical services and technical training. The new company will be designated Mr. Nei Lei, the general director of Lao Cement Company as the general director of Chongkhoe Herbal Medicine Company

Therefore, it is proposed to the Annual General Shareholders' Meeting for consideration and approval.

**Appendix 08 :**

**Report on the appointment of the senior controller of Lao Cement Company**

According to the needs of the company's business operations in a new way, through research and consideration, the senior controller of the company will be appointed whose details are as follows:

- Mr. Nei Lei is the general director of Lao Cement Company
- Mr. Wichit Suvanhnalath is the Deputy General Director of Lao Cement Company
- Mr. Lulin is the Deputy General Director of Lao Cement Company
- Mr. Chang Ching Hua is the Chief Financial Officer of Lao Cement Company
- Mr. Sieng Liu Wu is the secretary of the board.

Therefore, it is proposed to the Annual General Shareholders' Meeting for consideration and approval.

**Brief biographies of board members**

## Brief biography



Name and Surname: **Mr. Nei Lei**
Date of Birth:
Graduation: Northwest Industrial University

**Work experiences:**

Professional accountant of the Lao Camber of Professional Accountants and Auditors
Member of Chinese Xhiamen Association

Chairman of the Board of Directors of the Yunnan Technology Network Company Limited
Partner of Zhong Xhen Liu Lao Accountant Company

Executive Director of Chang Cheng Lao Appraisal Company Limited

Executive Director of Siyan Media Culture Company Beijing Limited

Executive Director of Hui Kue Xheung Liu Xhia Men Co., Ltd

# Brief biography



Name and Surname: Mr. Vanhthong SITHIKHOUN

Date of Birth: 02/03/1960

Party member date: 01/07/1991

Work place: D.A.I since 05/1992

Education: Master degree of Cement Technology from Russia

Qualification: Engineer

Position: Managing Director

**Education:**

- 1986-1992: assistant to Minister of Construction ministry
- 1992-1997: Managing Director of Cement Production Factory I (under by D.A.I)
- 1997-2012: Deputy-Managing Director of LCC ( under by D.A.I )
- 2012-2019: Deputy-Managing Director of D.A.I
- 2020: Managing Director of D.A.I

**Social working:**

2020

- Vice President of Lao National Chamber of Commerce and Industry
- Director of State Enterprise for Agriculture Industry Development IMP-EXP & General Service
- President of Lao Cement Producers Group
- Vice President of National Social Security Fund
- Lao National Standard Council
- Vice Chairman of Lao-Belarus Friendship Association

# Brief biography



Name and Surname: **Mr Lulin**
Date of Birth: 17/7/1957
Graduation: Yunnan Teacher Training University

**Work experiences**

2001-present: Chief Executive Officer of the Taiping Kunming Technology Co., Ltd
2015-present: Chief Executive Officer of the Mankha Kunming consulting company
1999-2019: Member of the Board of Directors, Chief Executive Officer of Yunnan XhongkherTraditional Medicine Technology Company Limited, Luzhou PhuEr Technology Company Limited
1994-1999: Chief Executive Officer of the Chinese Academy of Sciences, Kunming Branch, Equipment Supply Station
1991-1994: Chinese Academy of Sciences, Kunming Branch
1989-1991: Vice Mayor for Technology of the Autonomous Region of the LaHou Tribe, Lan Chang District, Koun Province
2012-2017: Officer of the Chinese Academy of Sciences, Kunming branch, the warehouse
2012-2017: Chief of the 1st Corps, 21st Battalion, 5th Railway Brigade
2012-2017: Farmer at the countryside in Tong Village, Tai Ku District, Xhang Chi Province
2012-2017: Graduated from the high school of KunMing

## Brief biography



Name and Surname: **Mr. Zhang Jinghua**
Date of Birth: 26/11/1978
Graduation: Chiang Chi Finance and Economics University

**Work experiences**

Chinese accountant（CPA）
2000-2005: Employees of the Department of Agriculture, Lysuan District, Chiang Chi Province
2005-2009: Head of the Finance Department of Phu San Cheng Hai Mechanical Technology Co., Ltd
2009-2011: Chief Financial Officer of Kou Meuay Fujian Co., Ltd
2011-2018: Chief Financial Officer, Chief Project Officer of Lai Tu Sei Mern Investment Co., Ltd
2018-2019: Professional accountant of HuaChin Fujian Accounting Company
2019- present: The Chief Financial Officer of Jia Thai Fujian Group Company Limited, Xianhan Yunnan Technology Network Company Limited

# Brief biography



Name and Surname: **Mr. Cai Lingling**
Date of Birth: 10/101949
Graduation: Fujian Medical University

**Work experiences**

1979-1983: studied at Fujian Medical University
1983-1989: Doctor of Chien Chiang District Hospital
1989-1996: Chairman of the Board of Directors, General Director of Jialun Chinjiang Shoes Co., Ltd
1996-2004: Chairman of the Board of Directors, Director General of the Fujian Chien Jiang Light Industry Development Company Limited
2004-present: Member of the Board of Directors, Chief Financial Officer of Jia Xin Fujian Chien Chiang Light Industry Development Company Limited
2004-present: Member of the Board of Directors, Chief Financial Officer of
Jia Tai Business Company (Fujian) Limited

# Brief biography

Name and Surname: **Mr. Ding Zhenxu**
Date of Birth: 18/11/1973
Graduation: Xia Moen University



**Work experiences**

2007-present: Chairman of the Board of Directors, Governor of Jia Tai Business Company (Fujian) Limited
2007-present: Chairman of the Board of Directors, Governor of the Light Industry Development Company, Fujian Chien Jiang Co., Ltd
2004-2006: Managing Director, General Director of Jia Xin Fujian Chien Chiang Light Industry Development Company Limited
2002-2004: Studied at Xia Moen University, majoring in business administration
1999-2002: Deputy General Manager of Fujian Chien Jiang Light Industry Development Company Limited
1996-1998: Head of the Development Department of the Fujian Chien Jiang Light Industry Development Company Limited
1992-1996: The employee of the Kai Hua Xia Moen trading company

## Brief biography



Name and Surname: **Mr. Dai Ronghua**
Date of Birth: 3/7/1973
Graduation: Bachelor degree

**Work experiences：**

1995- present: Deputy Head of Fujian Head Accountant Company, Xuanzhou Branch, Chinese Taxation Auditor (CTA)
Chinese land appraiser (certified Land Valuer )
Chinese construction value engineer (certified Cost Engineer)
Chinese senior accountant

## Brief biography



Name and Surname: **Mr. Liu Hao**
Date of Birth: 1/12/1977
Graduation: Kunming Infantry Academy

**Work experience**

2001-present: Director General of Lao Digital Television Company Limited
2017-2021: Deputy General Director of Chu Chengwai EIC Investment Company (Laos) Limited
2012-2017: Deputy General Director of Sihai Yunnan Technology Co., Ltd
2006-2012: Project manager of Xoenxin Sitai Technology Co., Ltd
1996-1998: Translator of Yunling Import-Export Industry Co., Ltd

# Brief biography



Name and Surname:

**Mr. Khambon XAYLAOVONG**

Date of Birth: 15/02/1958

Graduation:

Beijing University of Sport, Republic of China Institute of Politics and Governance ( Master's Degree )

## Work experience

**2009**-2023 : Deputy Director of DAI**,** Member of the Board of Directors.

**1999-2008 :** Deputy director of Cement Co., ltd.

**1995-2023 :** Vice president of the Lao Tennis table Sports Federation

**2015-2023 :** Vice chairman of the Lao-China Business Cooperation Promotion Committee

**1992-1998** : Head of the DAI office

**1977-1990 :** Working at the Ministry of Education (National Tennis table Sports Team)

**1969-1973 :** Studied in Guangxi Province, China

# Brief biography



Name and Surname: Mr. Vichit SOUVANHNALATH

Date of Birth: 27/12/1962

Place of Birth: Chongtai Village, Thabok District, Khammouan Provicne

Current Village: Khanmark village, Vanvieng District, Vientiane Province

Education: Master degree of Industrial Mechanic from Czech Republic

**Education**:

1969-1980: Studied at Khammouan province

1980-1987: Studied at Czech Republic University, Major Industrial Mechanic

**Work Experiences**:

1988-1991: staff at Thongpong Cement Factory, Vientiane capital, managing by Ministry of Public Transport and Construction

1992: training on Cement Management Production at Kunming, Republic of China

1993-2000: Chief of Mechanic at Lao Cement Factory I of D.A.I

2000-2020: Vice-Head of Lao Cement Factory II of Lao Cement Public Company

2020-2023 : Deputy director of Lao Cement Public Company

# Brief biography



Name and Surname:

Mr. Vongvechid Keovongkod

Date of Birth:

Nationality: Lao

Education level:

Business Administration ,Majoring: Accounting , Technical School og Pakphasak Vientiane (1994/year )

- 1995-2020 came to work in Lao Vangvieng Cement factory 1, Position Deputy Division Accountant
- 2021 came to work in Lao Vangvieng Cement factory 3, Position Deputy Division Accountant

# Brief biography



Name and surname: **Mr Xia Liengwu**
Date of Birth:2/1/1973

Graduation: Tien Chien University

**Work Experience**

2020-present: Deputy General Director of Xianhan Yunnan Technology Network Co., Ltd
2017-2020: Chief Financial Officer of Hui Hua Suinuan Group Company Limited
2012-2017: Chief Financial Officer of the Guo Hui (China) Group of Companies Limited
2010-2012: Deputy Director General of Yukong Fujian Investment Company
2007-2010: Head of Finance Department of Bai Yun (China) Co., Ltd
2001-2007: Chief Financial Officer of Talin Group Limited
1996-2001: Head of Finance Department of the Kuexibi (China) Limited

**Attachment 9:**

# Proxy

I/we …….…… nationality……..……..…… ..
ID card/passport NO:……..……..……Residingat…….…….
Village……..District……..Province……
……
Being a shareholder of Lao Cement Public Company
Holding a total number of……...shares, which are equivalent to the same of votes.
2. Hereby assign Mr/Ms…….……ID card/passport No:……..Residingat……Village…….……..District……..Province……

To be my proxy to attend and vote on my behalf at the Annual General Shareholders' Meeting for the year 2022 of Lao Cement Public Company, which going to be held on 28th April 2023 at State enterprise for agriculture industry Development Import-Export&General Services.
3. I hereby authorize the proxy to vote on my behalf at this meeting as follows (Select one between two choices):

1. □ To grant the proxy to consider and vote on my behalf as he/she may deem appropriate in all respects; or
2. □ To grant the proxy to vote as per my intention indicated in the followings (if you select this option, please choose to vote either approve or disapprove in every agenda):

Agenda 1: To consider and approve the minutes of the 2021 general meeting of shareholders;

□approve □disapprove

Agenda 2: To consider and approve the business performance of the Lao Cement Company for the year 2022.

□approve □disapprove

Agenda 3: To Consider and approve the financial statements of Lao Cement Company for the year 2022.

□approve □disapprove

Agenda 4: To Consider and approve the appointment of a new Board of Directors of Lao Cement Company.

□approve □disapprove

Agenda 5: To Consider and approve the relocation of Vang Vieng Cement Factory No. 2 to be located in the new industrial resource zone in Khammouan province.

□approve □disapprove

Agenda 6: To Consider and approve the establishment of Zhong Cher Herbal Medicine

Company Limited.

□approve □disapprove

Agenda 7: To Consider and approve the appointment of senior management of Lao Cement

Company

□approve □disapprove

3. Any votes made by the proxy contradicting to this proxy shall be considered as invalid and shall not constitute my/our votes as the shareholder.

4. In case I/we have failed to specify my/our voting intention in any agenda or not clearly specified, my/our vote in such agenda shall be deemed approved.

5.Any action made by the proxy in the meeting in accordance with this proxy, shall be deemed as having been performed by myself/ourself in all respects.

Wrote at……..…date……./……./2023

**signed by the shareholder**

(……..)

**Note: This minutes shall use the document in Lao language as the original.**

# Map at Lao Securities Exchange building,

