ສາທາລະນະລັດ ປະຊາທິປະໄຕ ປະຊາຊົນລາວ
ສັນຕິພາບ ເອກະລາດ ປະຊາທິປະໄຕ ເອກະພາບ ວັດທະນາຖາວອນ

ບໍລິສັດ ຊີມັງລາວ ມະຫາຊົນ
LAO CEMENT PUBLIC COMPANY

ຖະໜົນ ໜອງບອນ ວຽງຈັນ, ສ. ປ. ປ. ລາວ ຕູ້ ປ.ນ 6821, ໂທຣ: (856-21) 412111, 451116 ແຟັກ: 263120, 451222
NONGBONE RD, VIENTIANE, LAO P.D.R P.O.BOX 6821, TEL: (856-21) 412111, 451116 FAX: 263120, 451222
E-mail: Lcc@laocement.com, www.laocement.com

No 122/LCC

Vientiane capital, dated 02 MAY 2019

To: Secretary General of Lao Securities Commission Office
CEO of Lao Securities Exchange
Shareholders of LCC

Subject: The notification of minutes of Annual General Shareholders' Meeting of Lao Cement Public Company for the year 2018 on 30/04/2019.

- According to the Agreement of LSC on the Reporting and Disclosure, no. 007/LSC, dated 3rd April 2014;
- According to the Disclosure regulation no. 22/LSX, dated 7th January 2011 of Lao Securities Exchange.

Lao Cement Public Company kindly to notice the minutes of Annual General Shareholders' Meeting of Lao Cement Public Company for the year 2018 (here in after: the Meeting), which hold at 14:00 to 15:30 on 30th April 2019 at Grand meeting room of the LSX, Vientiane capital that was presided by Mr. Liu Wei, Chairman of LCC who was accompanied by LCC's BOD's members, The total number of attendees were 41 persons, and proxies who hold in total 22 Shareholders, accounting for 6 shareholders all of these was presented 35,528,900 in total share. This was qualified to held the meeting with 89 percentage of total shares and could launch the meeting in accordance with the laws and related regulations. While, the absentee of this meeting shall illustrated 4,475,100 shares and accounted for 11 percentage of total shares of the company.

The meeting considered and approved the following issues:

- **Agenda 1: The Meeting heard the report on the implementation of the resolutions adopted in the previous Meeting.**

- **Agenda 2: To consider and approve the minute of Annual General Shareholders' meeting of Lao Cement Public Company for the year 2018.**

  - The Meeting, with total approved votes of 35,528,900 votes, accouting for 100% of the total number of votes.
  - Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 3**: To consider and approve the business performance of the LCC for year 2018.

  - The Meeting, with total approved votes of 35,528,900 votes, accouting for 100% of the total number of votes.
  - Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 4: To consider and approve the audited finanical statement of LCC for year 2018.**

  - The Meeting, with total approved votes of 35,528,900 votes, accouting for 100% of the total number of votes.
  - Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 5: To consider and approve the dividend-payment method for the year 2018.**

The Meeting agreed to implement the plan for this dividend payment (6+24)= 30kip for share by 40,004,000 share = 1,200,120,000 kip. Detail as in the table:

The Meeting Percentage of shares and shareholders	Cash allocation (kip)	Cash allocation (USD)
CYC 35.6964%	428,399,636	50,175.64
DAI 34.2966%	411,600,356	48,208.05
7 Individuals 0.007%	84,008	9.84
Public 30%	360,036,000	42,168.66
Total	1,200,120,000	140,562.19

- The Meeting instructed to define the dividend payment above on 20th May 2019 and shall transfer money to the bank account on 30th May 2019.
  - The Meeting, with total approved votes of 35,528,900 votes, accouting for 100% of the total number of votes.
  - Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 6:** To consider and approve the business plan of LCC for the year 2019.

1. Manufacture: clinker planed of 190,000 tones, cement distribution of 200,000 tones.
2. Revenue: 100,000,000,000 kip or equal: 11,700,000 USD.
3. Total Profit: 3,418,800,000 kip or equal: 400,000 USD.
4. Net Asset: expected increase 5%.
5. Completed 2 technical-adjustment projects: These projects would be increased the quality by Clinker adjustment project and iron cement through the tank-input.

- The Meeting, with total approved votes of 35,528,900 votes, accouting for 100% of the total number of votes.
- Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 7:** To consider and approve the resignation of the Committees Selection, Risk Magagement committes and Related Audit Committees of Mr. Mar Chan, Mr. Chanthavilay Xayyalath and Mr. Chern Wei.

  - The Meeting, with total approved votes of 35,528,900 votes, accouting for 100% of the total number of votes.
  - Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 8:** To consider and approve the new apointment of the Committees Selection, Risk Magagement committes and Related Audit Committees

  - **New Committes:**

    1. To agreed Mr. Jie Yao Qi, to be the new Committees Selection of the LCC.
    2. To agreed Mr. Khamphang Souksengdao, to be the new Committees Selection and Related Audit Committees of the LCC.
    3. To agreed Mr. Zang Yong Fu, to be the Risk Management Committees.

  - The Meeting, with total approved votes of 35,528,900 votes, accouting for 100% of the total number of votes.
  - Beside, the disapproved votes of 0 vote, accounting for 0% of the total number of votes.

- **Agenda 9: To consider and approve the appointment of the external audit for the year 2019.**

  Regarding to the evaluation and inspection, the 1st Board of Directors' Meeting for the year 2017 of the company agreed to hire EY Audit Company pursuant to the agreement signed on 2017. And, the yearly service fee is USD 31,600, and USD 94,800 for the year from 2018-2020 (including tax). This detail has been reported on the Board of Directors' Meeting on 10th April 2019.

Thus, this would be a report for your aknowledgment.

Sincerely yours,

Chair person of the Meeting

Lao Cement Public Company

Liu Wei