**Lao people's Democratic Republic**
**Peace Independence Democracy Unity Prosperity**
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No:...245.../PCD

Vientiane Capital, Date: ..21 AUG 2025....

# Clarification Letter

To: Director of Lao Securities Exchange Company Limited

Subject: Clarification of the increase in the share price of Phousy Construction and Development Public Company.

- According to: Notice of the Lao Securities Exchange No.: 1192/LSX, dated: 20/08/2025

On behalf of the General Managing Director of Phousy Construction and Development Public Company, would like to inform you about the increase in the share price of Phousy Construction and Development Public Company as follows:

1. At the end of May 2025, Phou Sy Construction and Development Public Company changed the share price (break price) from 1,000 kip per share to 200 kip per share and completed the change in early June 2025 and on the day the market reopened, the price was 820 kip (compared to the price on the last day the market closed, the temporary trading price decreased 5 times, from 4,100 kip to 820 kip). Due to this change, the trading of shares became more liquid because investors with small capital could easily access it and trading increased.
2. The PCD has been granted a 30-year concession to build and develop the Phou Souang Golf Course in Prabang District, Luang Prabang Province, which has begun implementation and will be completed and opened for use in 2026.
3. Phousy Construction and Development Public Company invested 25%, is the main contractor for coal mining in Vieng Phoukha District, Luang Namtha Province. Investment value 5 dollars per ton, income 12 dollars per ton (gain from dividend and investment of approximately 75 million dollars)
4. The Vientiane Capital Bypass Expressway project is over 33 km long. Currently, the Vientiane Capital Mayor has agreed to PCD to have a study and explore the feasibility of constructing the BOT model and signed an MOU with

the Department of Planning and Investment, and construction will begin by the end of 2025.

Due to the progress of the above-mentioned projects, some of investors who heard the news came to buy shares of PCD, causing the share price to increase continuously and in a short time as seen today.

Therefore, please inform the Director of the Lao Securities Exchange Limited to be informed.

Sincerely Yours,

Managing Director

Phousy Construction and Development Public Company




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