Lao People's Democratic Republic
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No.: 094 /PCD

Vientiane Capital, dated: 14 MAY 2025

Notification letter

To: Secretary of Lao Securities Commission Office;
Chief Executive Officer of Lao Securities Exchange;
Shareholders of Phousy Construction and Development Public Company.

Subject: Amendment for the modification of the new enterprise registration certificate of PCD.

- According to Resolution of Annual General Meeting of PCD's Shareholder for the year 2024, dated 25 April 2025.

Phousy Construction and Development Public Company (PCD) would like to inform you that after the Annual General Meeting of PCD's Shareholders for the year 2024, which took place on April 25, 2025, has approved the change of PCD's share par value through a stock split at a ratio of 1:5 (1 current share splits per new 5 shares). As a result, the share par value will change from current 1,000 LAK/share to 200 LAK/share, and the number of shares of PCD will increase from currently 582,000,000 shares to 2,910,000,000 shares. This will be achieved while maintaining the same registered capital, market capitalization, and shareholders' ownership proportion. Additionally, PCD effectively updated its enterprise registration certificate and obtained approval for an amendment to the certificate's content from the Ministry of Industry and Commerce on May 13, 2025, as outlined below:

Detail of changing	Before Stock Split	After Stock Split	Remark
Registered capital	582,000,000,000 LAK	582,000,000,000 LAK	Original
Par value	1,000 LAK/share	200 LAK/share	Decrease
Total number of shares	582,000,000 shares	2,910,000,000 shares	Increase

PCD is currently in process of preparing official documentation for a stock split, which it will submit to the Lao Securities Exchange (LSX) in accordance with the applicable regulations. In the interim, the quantity of shares that can still be traded on the LSX at their original par value and the number of shares remain unaltered. Both the par value and the number of shares will be automatically adjusted upon the PCS's official registration for a stock split.

Consequently, please kindly be informed accordingly.

General Managing Director

Phousy Construction and Development Public Company, 3th Floor, Continental Plaza Hotel, Nongbouathing Tai Village, Sikhottabong District, Vientiane Capital Tel: (856-21) 229696, Fax: (856-21) 265 394; E-mail: info@pcdlao.com; website: www.pcdlao.com