Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity
-----===000===-----

No.040.....PCD/2024

Vientiane Capital, Date: 13th March 2024

Resolution of the 1st Board of Director Meeting for the year 2024

The 1st board of director meeting of Phousy Construction and Development Public Company (PCD) for the year 2024 was held on 13th March 2024, at the 3rd floor of Continental Plaza Hotel in Nongbouathong-tai village, Sikhottabong district, Vientiane Capital, Lao PDR. The meeting was presided over by Mr. Sythong Phommachith together with the board of directors and other participants. The meeting was considered and approved as follow:

1. Endorsed the PCD's business performance report and audited financial statement for the year 2023, in order to propose to the annual general shareholders' meeting for the year 2023 for consideration and endorsement;
2. Endorsed the net profit for the year 2023 to be allocated to the legal reserves and determined dividend payment at the total amount of LAK 12.804.000.000 or LAK 22 per share, and determined of the dividend payment date on 24 May 2024 in order to propose to the annual general shareholders' meeting for the year 2023 for consideration and endorsement;
3. Endorsed the PCD's business plan of the year 2024, in order to propose to the annual general shareholders' meeting for the year 2023 for consideration and endorsement.
4. Appointed the PriceWaterhouseCoopers (Lao) Sole Co., Ltd as the independent auditor for the year 2024, in order to propose to the annual general shareholders' meeting for the year 2023 for consideration and endorsement;
5. Endorsed the requested resignation of Vice Chairman, Member of Board of Directors and Managing Director, in order to propose to the annual general shareholders' meeting for the year 2023 for consideration and endorsement;
6. Endorsed the appointment of new Vice Chairman, Member of Board of Directors and Managing Director, in order to propose to the annual general shareholders' meeting for the year 2023 for consideration and endorsement;

7. Endorsed the term of PCD's Board of Directors for the year 2024-2026, in order to propose to the annual general shareholders' meeting for the year 2023 for consideration and endorsement;

8. Determined of the closing date of the shareholder register book on 27th March 2024 to identify eligible shareholders to attend the annual general shareholders' meeting and to receive the dividend for the year 2023;

9. Determined of the date, time and venue of the annual general shareholders' meeting for the year 2023 on 27th April 2024, at 09:00 am, at the 12th floor of Continental Plaza Hotel in Nongbouathong-tai village, Sikhottabong district, Vientiane Capital, Lao PDR;

10. Determined of the agendas of the annual general shareholders' meeting for the year 2023, details as follow:

Agenda1: Considering and endorsing the minutes of the annual general shareholders' meeting for the year 2022;

Agenda 2: Considering and endorsing the PCD's business performance reports and the audited financial statement for the year of 2023;

Agenda 3: Considering and endorsing the net profit for the year 2023 to be allocated to the legal reserves and dividend payment;

Agenda 4: Considering and endorsing the PCD's business plan of the year 2024;

Agenda 5: Considering and endorsing the appointment of the independent auditors for the year 2024;

Agenda 6: Considering and endorsing the requested resignation of Vice Chairman, Member of Board of Directors and Managing Director;

Agenda 7: Considering and endorsing the appointment of new Vice Chairman, Member of Board of Directors and Managing Director;

Agenda 8: Considering and endorsing the term of PCD's Board of Directors for the year 2024-2026.

Please kindly be informed accordingly.

Sincerely Yours,
Chairman of Board Directors

ປອ. ສີຫອງ ພົມມະຈິດ