Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity
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No.....050.....PCD/2022

Vientiane Capital, Date: 22nd March 2022

Resolution of the 1st Board of Director Meeting for the year 2022

The 1st board of director meeting of Phousy Construction and Development Public Company (PCD) for the year 2022 was held on 22nd March 2022, at the 3rd floor of Continental Plaza Hotel in Nongbouathong-tai village, Sikhottabong district, Vientiane Capital, Lao PDR. The meeting was presided over by Mr. Sythong Phommachith together with the board of directors and other participants. The meeting was considered and approved as follow:

1. Endorsing the PCD's business performance report; and audited financial statement for the year 2021, in order to propose to the annual general shareholders' meeting for the year 2021 for consideration and endorsement;
2. Endorsing that there's no dividend payments of the year 2021 due to the company's business operating at a loss, in order to propose to the annual general shareholders' meeting for the year 2021 for consideration and endorsement;
3. Endorsing the PCD's business plan of the year 2022, in order to propose to the annual general shareholders' meeting for the year 2021 for consideration and endorsement.
4. Appointing the Price Waterhouse Coopers (Lao) Sole Co., Ltd as the independent auditor for the year 2022, in order to propose to the annual general shareholders' meeting for the year 2021 for consideration and endorsement;
5. Approved the resignation of Mr, Anolay SIHARATH, Chief Financial Officer of PCD, this matter shall be effective from 30/04/2022 onwards;
6. Approved the appointment of Mr, Sitha PHOMMACHITH as an Acting Chief Financial Officer of PCD in replacement of Mr, Anolay SIHARATH who has resigned, this matter shall be effective from 1/05/2022.. onwards;
7. Determination of the closing date of the shareholder register book on 05th April 2022 to identify eligible shareholders to attend the annual general shareholders' meeting for the year 2021;

8. Determination of the date and venue of the annual general shareholders' meeting for the year 2021 on 29th April 2022, at the 12th floor of Continental Plaza Hotel in Nongbouathong-tai village, Sikhottabong district, Vientiane Capital, Lao PDR;

9. Determination of the agendas of the annual general shareholders' meeting for the year 2021, details as follow:

Agenda1: Considering and endorsing the minutes of the annual general shareholders' meeting for the year 2020;

Agenda 2: Considering and endorsing the PCD's business performance reports and the audited financial statement for the year of 2021;

Agenda 3: Considering and endorsing that there's no dividend payment for the year 2021;

Agenda 4: Considering and endorsing the PCD's business plan of the year 2022;

Agenda 5: Considering and endorsing the appointment of the independent auditors for the year 2022.

Please kindly be informed accordingly.

Sincerely Yours,
Chairman of Board Directors

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