Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity
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No. 769 -

Vientiane Capital, Date: 15 MAR 2021

Resolution of the 1st Board of Director Meeting for the year 2021

The 1st board of director meeting of Phousy Construction and Development Public Company (PCD) for the year 2020 was held in March 15th 2021 at 10:00 am, at the 3rd floor of Continental Plaza Hotel in Nongbouathong-tai village, Sikhottabong district, Vientiane Capital, Lao PDR. The meeting was presided by Mr. Sythong Phommachith together with the board of director members and other participants. The meeting was considered and approved as follow:

1. Endorsing the PCD's business performance report of the year 2020 and audited financial statement to be reported to the annual general meeting of shareholders for the year 2020 for consideration and endorsement.
2. Endorsing that there's no dividend payments of the year 2020 due to the loss of PCD being reported to the annual general meeting of shareholders for the year 2020 for consideration and endorsement.
3. Endorsing the PCD's business plan of the year 2021 for being reported to the annual general meeting of the year 2020 for consideration and endorsement.
4. The appointment of PWC Lao Co., Ltd to be the independent auditor for the year 2021 shall be reported to the annual general meeting of shareholders for the year 2020 for consideration and endorsement.
5. The shareholder registration book will be closed in March 31st 2021 for stipulating the right of shareholders to attend the annual general meeting of shareholders for the year 2020.
6. The annual general meeting of shareholders for the year 2020 will be held in April 28th 2021, at the 12th floor of Continental Plaza Hotel in Nongbouathong-tai village, Sikhottabong district, Vientiane Capital, Lao PDR.
7. The agenda of annual general meeting of shareholders for the year 2020 is stipulated as follow:
   Agenda1: Considering and endorsing the minutes of annual general meeting of shareholders for the year 2019
   Agenda2: Considering and endorsing the PCD's business performance reports for the year 2020 and the audited financial statement for the year of 2020.

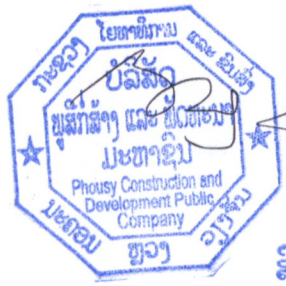
Agenda3: Considering and endorsing that there's no dividend payment for the year 2020

Agenda4: Considering and endorsing the PCD's business plan of the year 2021.

Agenda5: Considering and endorsing the appointment of the independent auditors for the year 2021.

Therefore, please be informed according for reporting purpose.

Yours sincerely,
Chairman of Board Directors



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