Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity

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No.: 767 /PCD

Vientiane Capital, date: 02 MAR 2021

Summarized Letter

Dear sir: Director General of the Lao Securities Exchange Respected.

Dear sir: Director General of the Lao Securities Commission Office Respected.

Subject: Summary of Quarterly Q4 revenue plan for 2020 and Quarterly Q1 revenue forecast plan for 2021.

- Pursuant to the letter of the Lao Securities Exchange No. 770 / LSE, dated 31 January 2021.
- Pursuant to the Memo and Schedule for Resolving Various Problems for Phousy Construction and Development Public Company No. 470 / LSE, dated 29 July 2020.

I, on behalf of the Director of Phousy Construction and Development Public Company, request permission to report on the details of the implementation of the revenue generation plan and the plan to expand the customer base as follows:

I. Summarize the short-term revenue plan quarterly Q4 2020

A. (Project Owner is Government)

Seq.	Project Name	Contract Value (Kip)	Implemented in 2020 (Kip)	Implemented all (Kip)	Value remaining 2020 (Kip)	Value remaining (Kip)	Remarks
1	Project Construction Upgrade of a wearing course road, from Kieu Cheia village to Muang Huep village	80,881,409,364		39,183,982,905	500,000,000	4,805,140,000	Move Q4 2020 to Q1 2021 due to COVID-19 outbreak
2	Project Construction of two-story paved roads and 6 reinforced concrete bridges from Ou village (Luang Prabang) to Sibunheung village (Nan district)	343,614,766,665		156,472,134,873	4,025,920,000	8,331,060,000	Move Q4 2020 to Q1 2021 due to COVID-19 outbreak
3	Project National Highway No. 13 Rehabilitation Project, from Kok Yew Village to Phonexay Village	10,570,432,076		4,668,520,948	500,000,000	4,600,000,000	Received 4.668 billion kip in 2020
4	National Highway No. 1C Maintenance Project, Luang Prabang Province, from Ngoi District to Viengkham District	2,252,365,000		2,252,315,050	174,558,288	746,884,235	Received 500 million kip in 2020
5	National Highway Rehabilitation Project No. 17A, Luang Namtha Province, from Luang Namtha to Muang Sing (Pang Hai Checkpoint)	4,485,348,000		3,047,870,000	236,209,925	1,010,673,692	Received 700 million kip in 2020
6	Luang Prabang Municipal Road Improvement Project, from Mueanna-	3,308,872,504		3,308,827,154	200,000,000	2,884,940,000	

	Viengmai-Thatbosot and Nasaphan-Naluang Village						
7	Luang Prabang Municipal Road Improvement Project from Department of Agriculture and Forestry to Sithan Village	2,235,633,250		2,235,633,250	100,000,000	1,785,840,000	
8	Emergency traffic repair project from Paksueang intersection to Pakwang village	1,042,303,000		1,042,303,000	566,630,000	566,630,000	
9	Emergency work on the local highway 2020 Route 3053 from Thongnuea village (Kieu Chea), Nothong district, Luang Prabang province to Pang Hok border to New district border, Phongsaly province	2,911,425,400	2,911,425,400	2,911,425,400			In Amount : 2.911.425.400 1. VAT: 264.675.036 2. INCOME: 2.646.750.364
	Total	451,302,555,259	2,911,425,400	215,123,012,580	6,303,318,213	24,731,167,927	

II. Medium-term income plan for 2021

A. (Project Owner is Government)

1. National Highway Construction Project No. 13 North from Song Puay to Phonhong, 5 km long, worth 4,500,000,000 Kip (Subcontract from a Chinese company)
2. Phase 2 River bank protection project in Vientiane Capital with a length of 8.3 km (subcontracted from Korean company)
3. Road construction project in Luang Prabang Special Economic Zone, subcontract from Phousy Group and Meka Hong Kong Company

B. (Private project owner)

1. Housing project first phase 200 houses
2. Subcontracting from Phousy group. Infrastructure Construction Project, Special Economic Zone S2 the first phase, worth $ 2.5 million United Dollar

III. Long-term revenue plan for 2022-2024

A. (Project Owner is Government)

1. National Highway Construction Project No. 13 North from Song Puay to Phonhong, 5 km long, worth 4,500,000,000 Kip (Subcontract from a Chinese company)
2. Phase 2 River bank protection project in Vientiane Capital with a length of 8.3 km (subcontracted from Korean company)

B. (Private project owner)

1. Road construction project in Luang Prabang Special Economic Zone, subcontract from Phousy Group and Meka Hong Kong Company
2. Housing project first phase 200 houses
3. Vientiane-Pakse Expressway Construction Project, Phase 3, 128 km long (from Xeno, Savannakhet to Napong, Saravane Province)
4. Sub-contract from Phousy group Special Economic Zone Infrastructure Construction Project S2, the last phase, worth 7 million United Dollar.

Therefore, report to your information.

Director

Phousy Construction and Development Public Company

ບໍລິສັດ ພູສີກໍ່ສ້າງ ແລະ ພັດທະນາ ມະຫາຊົນ
Phousy Construction and Development Public Company

ສີທາ ພົມມະຈິດ