Lao people's Democratic Republic
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No. 528 --/PCD

Vientiane Capital, Date: 29 MAY 2020

To : Secretary General of Lao Securities Commission Office
: Chief Executive Officer of Lao Securities Exchange
: Shareholders of Phousy Construction and Development Public Company

Title : Notification of the Resolution of the Annual General Meeting of Shareholders for the year 2019

- Pursuant to the Decision on Reporting and Disclosure of Lao Securities Commission Office No.04/LSCO, dated 28 January 2019.
- Pursuant to the Disclosure Regulation of Lao Securities Exchange No. 008/LSX, dated 27 September 2018.

Phousy Construction and Development Public Company ("PCD") hereby notify on the Resolutions of the Annual General Meeting of Shareholders for the year 2019 which was held on 29 May 2020 from 14:20 to 15:30, at the 12th floor of Continental Plaza Hotel, Nongbuathong-tai Village, Sikhottabong District, Vientiane Capital. The meeting was attended by 141 shareholders, 12 personally shareholders and 129 proxies attending the meeting, holding the total shares of 572.581.500 shares or 98.38 % of the total paid-up shares. The meeting considered and resolved as follow:

Agenda 1: Considering and endorsing the Minutes of the Annual General Meeting of Shareholders for the year 2018

The meeting resolution was approved by the votes as detailed below:

- Approved: 572.581.500 votes, equivalent to 100 % of the total votes that attended the meeting.

Agenda 2: Considering and endorsing the PCD's business performance report for the year 2019 and the audited financial statements for the year 2019

The meeting resolution was approved by the votes as detailed below:

- Approved: 572.581.500 votes, equivalent to 100% of the total votes that attended the meeting.

Agenda 3: Considering that there's no dividend payments for the year 2019

The meeting resolution was approved by the votes as detailed below:

- Approved: 572.581.500 votes, equivalent to 100% of the total votes that attended the meeting.

Agenda 4: Considering and endorsing the PCD's business plan for the year 2020

The meeting resolution was approved by the votes as detailed below:

- Approved: 572.581.500 votes, equivalent to 100% of the total votes that attended the meeting.

Agenda 5: Considering and endorsing the appointment of the independent auditors for the year 2020

The meeting resolution was approved by the votes as detailed below:

- Approved: 572.581.500 votes, equivalent to 100% of the total votes that attended the meeting.

Agenda 6: Considering and endorsing the new Board of Directors from 2020-2022

The meeting resolution was approved by the votes as detailed below:

- Approved: 572.581.500 votes, equivalent to 100% of the total votes that attended the meeting.

Therefore, please be informed accordingly for reporting purpose.

Sincerely Yours,

Chairman of the Meeting

