Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity
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No. 322 - - - - -

Vientiane Capital, Date: 15 MAY 2020

To: Secretary General of the Securities and Exchange Commission Office
The CEO of the Lao Securities Exchange
Shareholders of Phousy Construction and Development Public Company

Re: Notification of the Unanimous Circular Resolution of BOD of PCD

- Pursuant to the Decision of the Securities and Exchange Commission re: Reporting and Disclosure Regulation No. 04/LSC dated 28 January 2019;
- Pursuant to the Disclosure Regulation of the Lao Securities Exchange No. 330/LSX dated 27 September 2018.

Phousy Construction and Development Public Company (PCD) is honor to notify the Unanimous Circular Resolution of BOD of PCD dated 15 May 2020 as follows:

1. Cancel the Appointment KPMG Lao Co., Ltd to be the independent auditors of the company for the year 2020 and Endorsed the appointment PricewaterhouseCoopers (Laos) Ltd. to be the independent auditors of the company for the year 2020, and the remuneration shall be not exceeding of USD 35.000, it deemed to propose to the Annual General Meeting of shareholders for the year 2019 to consider and endorse.

Therefore, please kindly be informed for the purposed of the reports accordingly.

Sincerely Yours,
Chief Executive Director

ບໍລິສັດ ພູສີໄຊ ແລະ ພັດທະນາ ມະຫາຊົນ
Phousy Construction and Development Public Company

ສີທາ ພົມມະຈິດ