Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity
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No.....507.....

Vientiane Capital, Date: .....04 MAY 2020.....

Resolutions of the 3rd Board of Directors Meeting for the year 2020

The 3rd Board of Directors Meeting of Phousy Construction and Development Public Company (PCD) for the year 2020 was held on 04th May 2020 at 10:00 am. At the 3th floor of Continental Plaza Hotel, Nongbuathong-tai Village, Sikhottabong District, Vientiane Capital, Lao PDR, The meeting chaired by Mr. Sithong Phommachith organized with the board members and relevant parties. The contents of the meeting were considered and decided on the significant matters as agreed follows:

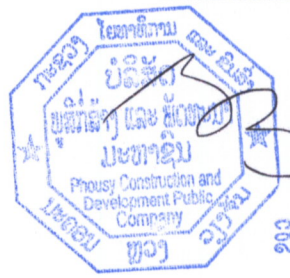
1. Endorsing the PCD's business performance report for the year 2019 and the audited financial statements for the year 2019, it deemed to propose to the Annual General Meeting of shareholders for the year 2019 to consider and endorse;
2. There's no dividend payments of the year 2019 due to the company loss, it deemed to propose to the Annual General Meeting of shareholders for the year 2019 to consider and endorse;
3. Endorsing the PCD's business plan of the year 2020, it deemed to propose to the Annual General Meeting of shareholders for the year 2019 to consider and endorse;
4. Appointing KPMG Lao Co., Ltd to be the independent auditors of the company for the year 2020, it deemed to propose to the Annual General Meeting of shareholders for the year 2019 to consider and endorse;
5. Endorsing the new Board of Directors from 2020-2022, it deemed to propose to the Annual General Meeting of shareholders for the year 2019 to consider and endorse;
6. Determining the closing date of the shareholder register book (record date) on 15th May 2020 in order to determine the name list of shareholders who are authorized to attend the Annual General Meeting of shareholders for the year 2019;
7. Determining the date of the Annual General Meeting of Shareholders for the year 2019 on 29th May 2020. At the 2nd floor of Continental Plaza Hotel, Nongbuathong-tai Village, Sikhottabong District, Vientiane Capital, Lao PDR.
8. Schedule the agenda of the Annual General Meeting of Shareholders for the year 2019 as follows:
   - Agenda 1: Considering and endorsing the Minutes of the Annual General Meeting of Shareholders for the year 2018;
   - Agenda 2: Considering and endorsing the PCD's business performance report for the year 2019 and the audited financial statements for the year 2019;
   - Agenda 3: Considering that there's no dividend payments for the year 2019;
   - Agenda 4: Considering and endorsing the PCD's business plan for the year 2020;

Agenda 5: Considering and endorsing the appointment of the independent auditors for the year 2020;

Agenda 6: Considering and endorsing the new Board of Directors from 2020-2022.

Therefore, please kindly be informed for the purposed of the reports accordingly.

Yours sincerely,
Chairman of Board Directors



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