Lao people's Democratic Republic
Peace Independence Democracy Unity Prosperity
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No. 912

Vientiane Capital, Date: 28 AUG 2018

Resolution of the Board of Directors' meeting IV/2018

The PCD Board of Directors Meeting was held on 28 August 2018 at 10:00 am, 3rd floor Continental Plaza Hotel, Nongbuathong Tai Village, Sikhottabong District, Vientiane Capital, Lao PDR. The Meeting discussed and resolved on the significant matters as follows:

1. Adopted the meeting minute of Board of Directors III/2018 dated 14 May 2018;
2. Adopted the Interim Financial Statements of business operation report for the first 6-month-period of 2018, which were reviewed by the external auditor. This matter shall be reported to the Annual General Shareholders' Meeting for the year 2018 for further consideration;
3. There's no dividend payment for the first six month-period of 2018 due to the debt of the Company has been not paid from the government after completed construction. Therefore, the resolution of the Board of Director agreed to defer the dividend payment after the financial year end of 2018.

Therefore, please be informed accordingly for reporting purpose

Sincerely Yours,

Chairman of Board of Director

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Phousy construction and development, 3th floor, Continental Plaza Hotel, NOngbuathong Tai Village, Sikhottabong District, Vientiane Capital.
Tel/Fax: (856-21) 265 394, Email: info@phousy.com; Website: www.phousy.com