Lao People Democratic Republic

Peace, Independent, Democracy, unity, and Prosperity.

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No. 989 /PCD

Vientiane Capital Date 16 OCT 2023

Report letter

Attn: The director of Lao Securities Commission Office

: The director of Security exchange

: The investors and shareholders of Phousy Construction and Development Public company

title: Reporting progress regard of operating solution plan and rebuild the company business.

- According to notification of Lao security exchange on the conditional state company in LES of PCD.
- According to the agreement of board of PCD.

PCD would like to be aware about the update of the implementation and improvement business. Sine Covid - 19 accident which was affected to the company directly until the company had the problem about capital impairment. However, now a day PCD has been starting the projects that we planned before by the business implementation and improvement business plan as below.

- Project coal mine is at vienphoukha district luang numtha province is has zone 13.96 km2 Phousy Construction and Development Public company are Shareholder 25% with L – Northern company limited and Pinnacle investment company In the past, the company has encountered Weather problems that are inconvenient because it is during the rainy season so it difficult to operating the project reasonable therefore cannot work at full efficiency, currant project coal mine is in survey progress and mark appearing point and it great economic It is expected to be excavated at the beginning of the year 2024 to aim to generate income for to the company it is within the country, It is expected this project will make money to PCD 5,000,000 dollars

per year and Revenue from coal mining contractor around 12,000,000 dollars years Total average income approximately 17,000,000 dollars per years.

- Phousy Construction and Development Public company invest project building road Donnoun to boua village distance 30 KM The past period of the project Phousy Construction and Development Public company had make report to owner project and assemble concept also has meeting to discuss with owner project for to discuss various surveys such as technical surveys, environmental surveys etc., in this project our company we have expected to invest 20 billion dollars. With a return of 10%, the project is ready to be implemented soon.
- Phousy Construction and Development Public company solar energy in north of Lao PDR 1000 megawatt it expected to invest 800 billion dollars with a return of 12,8 % the project is on progress collect basic information for Estimate the cost of investment for bring information to make concept and prepare document enter the auction.
- Phousy Construction and Development Public company has survey to collect information hyperpower project in north of Lao PDR this project still in progress to collect basin information and prepare document enter the auction.

This reason, Phousy Construction and Development Public company can expect to solve of capital obtained according to our planned plans, therefore we would like to propose to you to consider it as appropriate.

Very high respectful

Managing Director

Phousy Construction and Development Public company

ບໍລິສັດ ພຸສີກໍ່ສ້າງ ແລະ ພັດທະນາ ມະຫາຊົນ
Phousy Construction and Development Public Company

ສີທາ ພົມມະຈິດ