Lao people's Democratic Republic
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Ref: 1137/PCD

Vientiane Capital, Date: 27 FEB 2019

Resolution of the Board of Directors' meeting I/2019

The PCD Board of Directors First Meeting was held on 27 February 2019 at 10:00 am, 3rd floor Continental Plaza Hotel, Nongbuathong-Tai Village, Sikhottabong District, Vientiane Capital, Lao PDR. The meeting chaired by Mr. Khanthavong Dalavong, Vice-Chairman of Board of Directors.

The key contents of meeting were discussed and resolved on the significant matters as follows:

1. An Annual General Meeting of Shareholders the Year 2018 shall be held in May 2019, the actual meeting date shall later be determined by the Chief Executive Officer;
2. Overview of Financial Statement for the Year 2018;
3. Preparing Plan for imporving the PCD Finance and Accounting System and its Manual to access into the system of Internal Financial Report Standard (IFRS);
4. A new PCD Marketing Strategy for the short-term and long-term.

The meeting has no further business, the Chairman declared the closing of the meeting officially at 12:00 on the same day.

Therefore, please kindly be informed for the purpose of the report accordingly.

Vice-Chairman of Board of Directors

Phousy Construction and Development Public Company

Khanthavong