SOUVANNY
Home Center

THE FIRST QUARTER REPORT
ended 31 March 2026



Call center
021-561111

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I. Overview of business of Company

1. Vision

Souvanny Home Center will become a leader in the development of modern trade centers on construction materials, home decoration, home appliances, and general supplies in all sale channels to meet the customer's needs in Lao PDR and connect to the ASEAN market.

2. Mission

- **Supply Chain Excellence:** Expanding the import of high-quality construction materials, home furnishings, appliances, and consumer goods at competitive prices to serve all customer segments across Laos, thereby contributing to the national economic drive.
- **Omni-channel Modernization:** Continuously improving service standards and fulfillment processes across all sales channels both offline and online to ensure a seamless and modern customer experience.
- **Human Capital & Succession Planning:** Enhancing personnel capacity and developing a robust pipeline of successors to build a future-ready workforce capable of navigating technological shifts and evolving consumer behaviors in the digital era.
- **Regional Connectivity:** Strengthening Laos' trade links with ASEAN and the global market, leveraging the country's strategic position as a regional hub.
- **Stakeholder Interests & Sustainability:** Safeguarding the interests of all stakeholders while upholding our commitment to social and environmental responsibility to promote

3. History of SOUVANNY

SOUVANNY Home Center Public Company ("the Company" or "SVN") operates one-stop shopping home center which provides both services and full-range of products from construction material to home supplies and decoration, such as tile, sanitary ware, paint, home and office decoration material, furniture, and others. Moreover, the Company also has services including products recommendation to customers, interior design for the kitchen and restroom, and product delivery. Most of the imported products of the Company are of high quality with well-known brands easily recognized and effectively managed by the modern computer system, focusing on distribution and warehouse system. The products can be separated over 20 categories vary according to the customers' needs under the slogan that **"improving products and services to be high quality for meeting each targeted market group, satisfying customers, controlling working procedure to gain the standard and continuous development".** The Company's distribution channel is to sell through its own modern trade showrooms under the Lao PDR's top brand ''Souvanny''.

Souvanny's shop was established in **1988** by Mrs. Souvanny SOUKHABANDITH, Mr. Waddana SOUKHABANDITH, and Mr. Phannola SOUKABANDITH at Sisawat Village, Chanthabuly District, Vientiane Lao PDR. However, currently it becomes a sub-branch (Thongkhankham branch) with initial registered capital of 3,250,000 Kip. **In 1993,** the Company was registered as Souvanny Trading Export-Import Sole Company Limited with registered capital 100,000,000 Kip. **In 2000**, the Company rapid growth as the need in construction materials has increased, together with Mr. Kotsada SOUKHABANDITH graduating from abroad and coming to help manage the Company business. In this year, the Company opened Phonetong branch operating the first one-stop shopping home center which provides both services and full-ranged products from construction materials to home supplies

and decorations in modern trade showroom. So, the head office was moved from Thongkhankham branch to Phongtong branch (currently Head office). **In 2004,** the company has expanded a new branch as Sikhai branch at Nahae Village, Sikhottabong District, Vientiane.

In 2015, the Company has transformed the business from Souvanny Trading Export-Import Sole Company Limited to Souvanny Trading Export-Import Company Limited with the registered capital 500,000,000 Kip. Extraordinary General Shareholder's Meeting No. 1/2015, **on 28 July 2015,** has approved the important issues as follow: Changing the par value from 50,000 Kip per share to 2,000 Kip per share. Approving an increase in registered capital from 500,000,000 Kip to 280 billion Kip, total 140,000,000 shares. The Company was invested by Global House International Company Limited, who provides both services and full-ranged products from construction materials to home supplies and decoration in Thailand, expecting to obtain business operation know-how to improve the Company business. Extraordinary General Shareholder's Meeting No.3/2015, the company is controlled by SOUKHABANDITH family who own 60% of the company's share. 40% of the company's shares is owned by Global House International Limited. **on 13 September 2015**, has agreed on the important issues as follow: Transforming the Company to public company and changing the company name to Souvanny Home Center Public Company. Approving an increase in registered capital for Initial Public Offering (IPO) 50 billion Kip by issuing 25,000,000 ordinary shares, with par value of 2,000 Kip per share to respond to economic growth and become a listed company in Lao Securities Exchange (LSX). The Company's share was listed in LSX and first trading day **on 11 December 2015. On 30 January 2017,** the company has expanded a new branch as Xokyai Branch at Xokyai Village, Saysettha District, Vientiane (450 Year Road). **On 30 September 2017**, the company has expanded a new branch as Pakxun Branch at Sisaard Village, Pakxun district, Borlikhamxay Province. **On 31 March 2018**, the company closed business of SVN's Thongkhankham Branch and **On 17 July 2018,** the company has expanded a new branch as Pakse Branch at Karng Village, Pakse district, Champasak Province. **On 1 July 2019**, the company closed business of SVN's ThongToum Branch. On 02 March 2020, the company has expanded a new branch as Thakhek Branch at Phonphim Village, thakhek District, Khammuan Province, and on December 14, 2021, the Company expanded to its seventh branch, Savannakhet Branch, located in Phonesavangnuea Village, Kaisone Phomvihan City, Savannakhet Province. On June 9, 2023, the opening ceremony of the first sale of the debenture of Souvanny Home Center Public Company in the Lao Securities Exchange (LSX) was opened officially, the corporate bond has a value of 3 million US dollars or approximately 51,6 billion kips. The value of the corporate bond is 50 thousand US dollars per unit. The interest rate is 7.50% per year with 4 years of tenure to use for the fund for running the business or paying the loan of the financial institute or investing to expand the new store or utilizing for Revolving capital. On October 13, 2024, SOUVANNY Home Center officially opened its new branch, the 8th branch, Luang Prabang Branch, in Phonexay Village, Luangprabang City, LuangPrabang Province, with an exhibition area and warehouse of no less than 15,000 square meters, with a wide range of products and a complete range to meet the customers. On 8 November 2025, **Souvanny Home Center** officially opened its 9th branch, located in Somsanouk Village, Hadxayfong District, Vientiane Capital. The new branch is a three-storey building with more than 24,000 square meters of showroom space, over 1,107 square meters.

II. Financial Status and Business Operation Result

1. Revenue:

- Total revenue of the First quarter of 2026 was equivalent to LAK 314,557 million, compared to the same period of the last year, an increase of LAK 73,710 million or 30.60% due to increased new products to meet the needs of customers, Organizing various promotions to attract attention and encourage more customers to use the service and revenue from a new branch as Somsanouk branch is opened at the end of year 2025.

2. Expenses:

- Total expenses of the First quarter of 2026 were equivalent to LAK 49,596 million, compared to the same period of the last year, an increase of LAK 9,564 million or 23.89% due to the increase in sales and administrative expenses and increased expenses from opening a new branch (Som Sanuk branch).

3. Net Profit:

- Total net profit of the First quarter of 2026 was equivalent to LAK 25,233million.

4. Asset:

- Total assets of March 31, 2026, were equivalent to LAK 2,148,227million compared to December 31, 2025, which decreased by LAK 45,696million, or -2.08% Inventory levels decreased due to increased sales revenue from higher customer demand and better sales of slow-moving older inventory. Non-current assets decreased in book value due to depreciation and exchange rate conversions.

5. Liabilities:

- Total liabilities of March 31, 2026, were equivalent to LAK 433,475million compared to December 31, 2025, which decreased by LAK 46,578million or -9.70% due to the decrease of current liabilities from the repayment of overdrafts, short-term loans, trade payables, and other payables.

6. Equity:

- Total equity of March 31, 2026, was equivalent to LAK 1,714,751million compared to December 31, 2025, which increased by LAK 882 million or 0.05% due to the increase of the company's accumulated profit.

Note: Business performance figures depends on Financial Statements.

III. General Information and some important information of SVN

1. Location and Network

The Head Office of the Company is located at No 366, Phonetongsavath Village, Chanthabouly District, Vientiane Capital. Nowadays, there are 9 branches. 4 branches in Vientiane and 5 branches in other provinces such as:

1) Phonetong branch address: No 366, Phonetong Rd, phonetongsavath village, Chanthabouly District, Vientiane capital. Tel: 021 560 000 / 020 5608 2311.

2) Sikhai branch address: 13 North Rd, Nahae village, Sikhottabong District, Vientiane capital. Tel: 021 621 254/020 5884 2414

3) Xokyai branch address: 450 Rd, Xokyai village, Xaysettha District, Vientiane capital. Tel: 021 466 009/020 5511 2509

4) Pakxan branch address: 13 South Rd, Sisaart village, Pakxan District, Borlikhamxay Province. Tel: 054 791 026/020 5809 7558

5) Pakse branch address: No 38 Rd, Karng village, Pakse Capital City, Champasak Province. Tel: 031 514 091 / 020 5620 6753

6) Thakhek branch locates at 13 South Rd, Phonphim village, Thakhek District, Khammouane Province.Tel: 051 212 353 / 020 9407 1293

7) Savannakhet branch address: 9 Rd, phonesavarngnuea village, Kaisone Phomvihan City, Savannakhet Province. Tel: 041 215 858 / 020 9558 8289.

8) Luangprabang branch address: 13 North Rd, Phonexay village, Luangprabang City, Luangprabang Province. Tel 071 211 455 / 020 5400 3930.

9) Somsanouk Branch Address: Thadeua RD, Somsanouk Village, Hadxayfong District, Vientiane Capital Tel 021 811 616 / 020 9662 8986

2. Contact Information

- Tel: (+856-21) 415 645
- Whatsapp: (+856-20) 9693 5223
- E-mail: Souvanny@souvanny.la
- Website: www.souvanny.la
- App: Souvanny Retail App
- Facebook: Souvanny Home Center
- Line ID: @Souvanny
- Instagram: Souvanny Home Center
- TIKTOK: Souvanny Home Center

IV. Securities and Shareholders 2026

➢ **Registered Capital**

The Company has paid registered capital of LAK 330 billion on 31 March of 2026, as the ordinary shares of 165,000,000 with par value at LAK 2,000 per share.

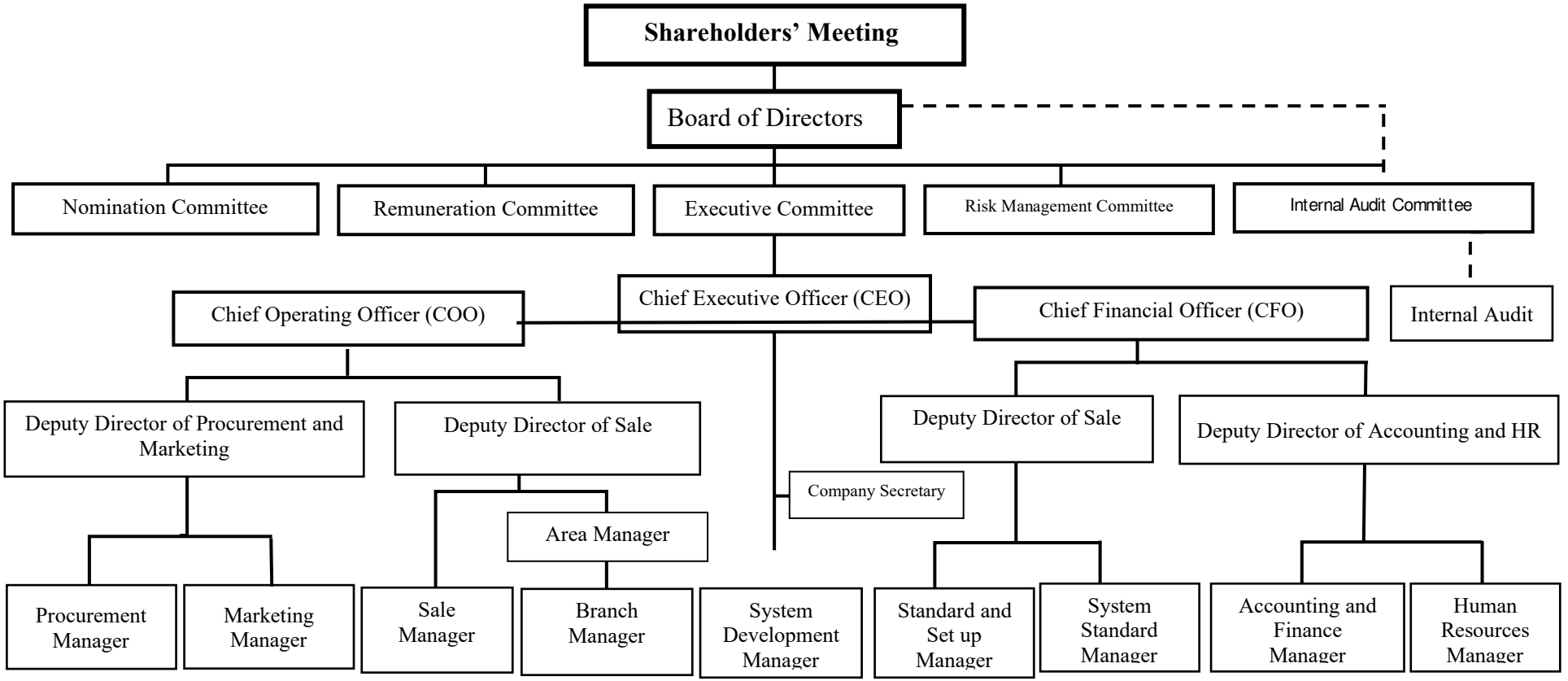
➢ **Shareholders.**

The shareholder of the Company who has a share of more than 5 percent of the total shares

1. Soukhabandith family with 83,893,600 shares equal to 51 percent
2. Global House International Company Limited with 56,000,000 shares equal to 34 percent.

V. Organization Structure: Board of Directors, Managing Directors and the activities of the Board

1. Organization Chart of the Company



2. The structure of SVN's Board of Directors and their curriculum vitae

2.1. Board of Directors of SVN consists of 9 members



Mr. Somchith INTHAMITH
Chairman of the Board of Directors, Independent Director, Chairman of Nomination and Risk Management Committee

Mr. Xayphone KONGMANILA, Ph.D
Vice Chairman of the Board of Directors, Independent Director and Chairman of Audit Committee





Mr. Waddana SOUKHABANDITH
Member of the Board of Directors and Chief Executive Officer (CEO)

Mr. Sonesavanh SENGAPHAY
Member of the Board of Directors, Independent Director and Chairman of Remuneration Committee





Mr. Phannola SOUKHABANDITH
Member of the Board of Directors and Chief Financial Officer (CFO)

Mr. Bounthavy SIMMAXAY
Member of the Board of Directors and Finance Manager





Mr. Kotsada SOUKHABANDITH
Member of the Board of Director, Chief Operating Officer (COO)

Ms. Chutikan SRISAENGCHAN
Member of the Board of Directors





Mr. Piphop VASANAARCHASAKUL
Member of the Board of Directors

2.2. Briefly Background of the Board of Directors

1. Mr. Somchit INTHAMITH



Date of Birth	13/03/1959
Nationality	Lao
Education Background	Master of Development Economics, martin luther university halle-wittenberg, Germany, 1985.
Positions	Chairman of the Board of Directors and independent member of SVN.
Attendance at various meeting in the Three-month 2026	- Attended the Board of Directors' Meeting for 1 time. - Attended meeting of the selection committee for 1 time.

2. Assoc.Prof.Dr. Xayphone KONGMANILA



Date of Birth	30/12/1973
Nationality	Lao
Education Background	Doctoral Degree of Business Administration, Hiroshima University, Japan, 2009.
Positions	Vice chairman of Board of Directors of SVN, Chairman of the Audit Committee, Member of Board of Directors of SVN, Independent Director of SVN
Attendance at various meeting in the Three-month 2026	- Attended the Board Of Directors' Meetiong for 1 time. - Attended the Audit Committee's Meeting for 1 time.

3. Mr. Waddana SOUKHABANDITH



Date of Birth	28/10/1966
Nationality	Lao.
Education Background	Master of Business Administration , Mahasarakham University,Thailand, 2002.
Positions	Member of Board of Directors of SVN. CEO of SVN.
Attendance at various meeting in the Three-month 2026	- Attended the Board Of Directors' Meeting for 1 time. - Attended the Audit Committee's Meeting for 1 time. - Attended meeting of the selection committee for 1 time.

4. Mr. Sonesavanh SENGAPHAY



Date of Birth	30 /6/1960
Nationality	Lao
Education Background	- Master of art in law, Tajikistan University of Law, former USSR, 1993. - Master of laws, Chulalongkorn University, Bangkok, Thailand, 2009.
Positions	Member of Board of Directors of SVN and Independent Director of SVN
Attendance at various meeting in the Three-month 2026	- Attended the Board Of Directors' Meetiong for 1 time.

5. Mr. Phannola SOUKHABANDITH



Date of Birth	22/09/1969
Nationality	Lao
Education Background	- Master of Business Administration, Mahasarakham University, Thailand. - Certified Public Accountant (CPA-XII), Lao Chamber of Professional Accountants and Auditors, Department of Accounting, Ministry of Finance, PDR, 2022
Positions	Member of Board of Directors of SVN. Chief financial officer Of SVN (CFO)
Attendance at various meeting in Three-month 2026	- Attended the Board Of Directors' Meeting for 1 time. - Attended the Audit Committee's Meeting for 1 time. - Attended meeting of the selection committee for 1 time.

6. Mr. Kotsada SOUKHABANDITH



Date of Birth	04/01/1972
Nationality	Lao
Education Background	Master of Business Administration, Khonkaen University, Thailand
Positions	Member of Board of Directors of SVN. Chief operating officer Of SVN (COO)
Attendance at various meeting in Three-month 2026	- Attended the Board Of Directors' Meeting for 1 time. - Attended the Audit Committee's Meeting for 1 time. - Attended meeting of the selection committee for 1 time.

7. Mr. Bounthavy SIMMASAY



Date of Birth	06/04/1982
Nationality	Lao
Education Background	Degree of Business Administration, Pakpasak Technical College, Laos. Study Master of Finance and Account (MFA), National University of Laos.
Positions	Member of Board of Directors of SVN
Attendance at various meeting in Three-month 2026	- Attended the Board Of Directors' Meeting for 1 time.

8. Mr. Phiphop VASANAARCHASAKUL



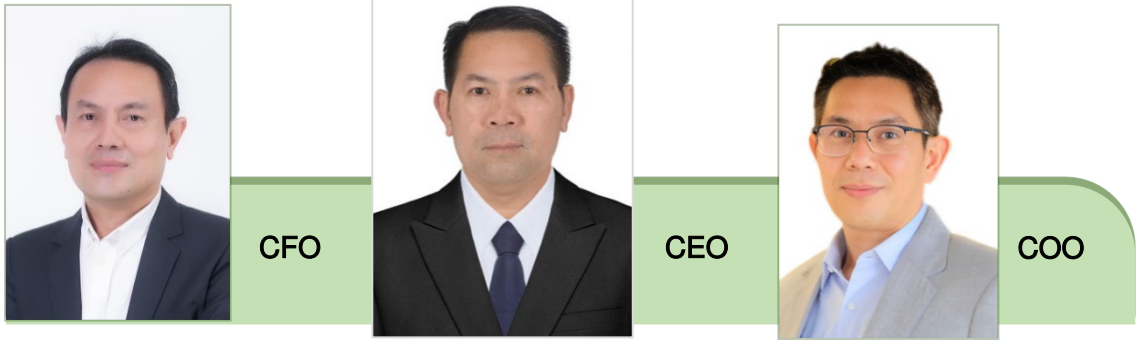
Date of Birth	21/05/1970
Nationality	Thai
Education Background	Bachelor's degree of humanities, Kasetsart University, Thailand, 1993.
Positions	Member of Board of Directors of SVN. Deputy Chief Executive Officer- Business Development of Siam Global House PCL.
Attendance at various meeting in Three-month 2026	- Attended the Board Of Directors' Meeting 1 time.

9. Mrs. Chutikan SRISAENGCHAN



Date of Birth	25/04/1969
Nationality	Thai
Education Background	Master of Business Administration, Khonkaen University, Thailand, 2001.
Positions	Member of Board of Directors of SVN. Deputy Chief Executive Officer of Financial and Accounting of Siam Global House PCL
Attendance at various meeting in Three-month 2026	- Attended the Board Of Directors' Meeting 1 time.

2.3. The structure of SVN's Executive Management



Mr. Phannola SOUKHABANDITH
Chief Financial Officer (CFO)

Mr. Waddana SOUKHABANDITH
Chief Executive Officer (CEO)

Mr. Kotsada SOUKHABANDITH
Chief Operating Officer (COO)

3. The activities of SVN's Board for the Three-month 2026

- The Board of Directors' Meeting was held for 1 time.
- The Audit Committee's Meeting was held for 1 time.
- The Selection Committee's Meeting was held for 1 time.

4. Remuneration of Members of Board of Directors.

the allowance to attend a meeting of member of the board of directors of the company who the independent member of the board of directors as follows:

- The Chairman of the board of directors 10,000,000 Kip/1 time.
- The Deputy Chairman of the board of directors 6,600,000 Kip/1 time.
- The member of the board of directors 6,600,000 Kip/1 time.

VI. Corporate Social Responsibility.

1. Tax Payment.

Souvanny Home Center Public Company has strictly taken under the law of the Lao P.D.R. particularly Tax law by performing its obligation to the state such as Value Added Tax, payroll tax, profit tax, etc.

The state tax in the First quarter of 2026

No.	Details	Total value (LAK) 2026	Total value (LAK) 2025
1	Import Duty	1,589,820,600	1,508,168,300
2	Value Added Tax	31,680,548,342	23,924,459,290
3	Payroll Tax	2,245,326,629	1,796,430,392
4	Consumption tax	-	2,089,700
5	Profit Tax	-	-
	Total	**35,515,695,571**	**27,231,147,682**

2. Corporate Social Responsibility.

Souvanny Home Center Public Company supported the society with many project such as:

- On January 10, 2026, Souvanny Home Center Public Company donated 50 Case of tiles and 10 bags of grout to NaLao Temple, with a total value of 10,505,850 Kip.
- On February 23, 2026, employees from all branches of Souvanny Home Center Public Company participated in a blood donation drive, with a total of 86 donors.





- On March 25, 2026 – Souvanny Home Center Public Company donated two 2,000-liter water tanks to Wat Pa Ban Tad in Yommalath District, Khammouane Province, Lao PDR. The donation, valued at 7,221,264 LAK.

VII. Body's Management Policy

The company has established internal policies to strengthen its management framework by adhering to international standards, including ISO 9001:2015, warehouse operational standards, and various service protocols such as 5S (Sort, Set in order, Shine, Standardize, and Sustain) and Safety Standards. Furthermore, the company leverages advanced computer systems and effective software to streamline operations. This is complemented by a multi-level approval system subject to both internal and external audits, alongside the strategic integration of CCTV surveillance at key risk points to ensure maximum security and transparency

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VIII. Risk Management Policy

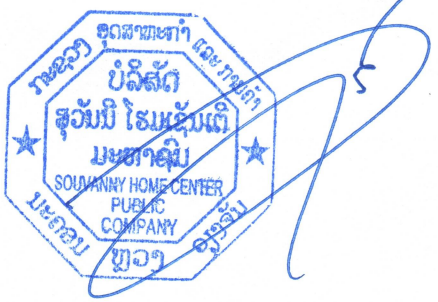
The Business on distributing the Construction Materials has the main risks last year following;

1. Customer's debt
2. Money Exchange rate
3. The direct and indirect costs are higher
4. And threats

- Foreign Exchange Fluctuations: By strictly adhering to Lao PDR laws for all product imports, the company maintains high credibility, enabling more efficient access to foreign currency exchange through formal banking channels.
- Credit Risk Management: To mitigate the risk of customer debt, we have implemented a rigorous credit approval mechanism. This involves a careful assessment of creditworthiness and the establishment of appropriate credit limits for each customer.
- Cost Control & Inflation: In response to rising direct and indirect costs driven by inflation, we actively seek diverse, cost-effective suppliers. We negotiate internationally to secure high-quality products at competitive prices, ensuring affordability for our customers.

- Natural Disaster Mitigation: To protect against unforeseen events such as floods, fires, storms, or earthquakes, the company has secured comprehensive insurance coverage for all branches to mitigate potential financial losses.

Chief Executive Officer
Souvanny Home Center Public Company



Waddana SOUKHABANDITH