ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY
PHONETONGSAVAT RD , BAN PHONETONGSAVAT, CHANTHABULY DISTRICT, VIENTIANE CAPITAL
OFFICE TEL: (+856-21) 415645, FAX / TEL: (+856-21) 262984 , WWW.SOUVANNY.LA

Souvanny Home Center Public Company No0259./SVN

Vientiane Capital, Date ..13./03./2026

Invitation

To: Shareholders of Souvanny Home Center Public Company

Subject: Invitation to the Annual General Shareholders' Meeting of 2025
- According to the Board of Directors' Meeting of SVN No.1/2026 dated 18 February 2026.

The Company would like to invite all shareholders to attend the Annual General Shareholders' Meeting of 2025 on **10 April 2026**, 02:00 p.m (registration starts at 01:00 p.m) at Meeting Room of Lao Securities Exchange Building, 8 Floor, Phonthan Neua Village, Saysettha District, Vientiane Capital, Lao PDR. The meeting shall consider agendas as in the attachment.

The Company has announced the date, time, agenda, and attachments of the Annual General Shareholders' Meeting of 2025 on the websites of the Company (www.souvanny.la) and the Lao Securities Exchange (www.lsx.com.la) and has announced the closing date of SVN's Shareholder Register Books on **04 March 2026** in order to authorize shareholder lists to attend the Meeting and receive the dividend.

We are looking forward to your attendance

Sincerely yours,

(Mr. Somchith INTHAMITH)
Chairman of the Board

Invitation for the Annual General Shareholders' Meeting for the year 2025

Friday, 10 April 2026

Time: 02.00 p.m.

At the meeting room, 8th Floor, Lao Securities Exchange Building,

Phonthan Neua Village,

Saysettha District, Vientiane, Lao P.D.R

Document lists of Invitation for

The Annual General Shareholders' Meeting for the year 2025

1. Invitation to the Annual General Shareholders' Meeting
2. Proxy
3. Profile of independent directors who can act as shareholder's proxies
4. Instruction about the documents and evidence to be presented prior to attending the meeting
5. Attached document in agenda 01: The minute of the Annual General Shareholders' Meeting for the year 2024
6. Attached document in agenda 02: The company's financial statement for the year 2025
7. Attached document in agenda 03: The company's business plan for the year 2026
8. Map of the meeting venue

ບໍລິສັດ ສຸວັນນີ ໂຮມເຊັນເຕີ ມະຫາຊົນ
SOUVANNY HOME CENTER PUBLIC COMPANY
PHONETONGSAVAT RD , BAN PHONETONGSAVAT, CHANTHABULY DISTRICT, VIENTIANE CAPITAL
OFFICE TEL: (+856-21) 415645, FAX / TEL: (+856-21) 262984 , WWW.SOUVANNY.LA

Souvanny Home Center Public Company No 0260 .../SVN

Vientiane Capital, Date 13/03/2026

To: Shareholders of Souvanny Home Center Public Company.
Subject: Invitation to the Anuual General Shareholders' Meeting for the year 2025.

The Company would like to invite all shareholders to attend the Annual General shareholders' Meeting for the year 2025 on 10 April 2026, at 02:00 p.m (registration starts at 01:00 p.m) at Meeting Room of Lao Securities Exchange Building, the 8th Floor, Phonthan Neua Village, Saysettha District, Vientiane Capital, Lao PDR. The agendas are as follow:

1. **To consider and approve the minutes of the Annual General Shareholders' Meeting for the year 2024 (attached document in agenda 01).**

   Objective and Rationale: For shareholders to consider and approve the meeting minutes to the Annual General Shareholders' Meeting for the year 2024. More details are in the attached document in agenda 01.
   Board of Directors opinion: Propose that the shareholders' meeting should approve the minutes of the Annual General Shareholders' Meeting for the year 2024.
   Required Vote: The Law on Enterprises stipulates that this agenda must be approved by the votes of more than half of the total votes attending the meeting.

2. **To consider and approve the report of the business results of the company for the year 2025 and the financial statement of the company for the year 2025; (the Attached file in agenda 02).**
   Objective and Rationale: According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning "Rights and Duties of shareholders' meeting to approve the summary of business operating result and financial statement of the Company" the report of the business results for the year 2025 can be found in the attached file in the agenda 02.
   Board of Directors opinion: Propose that the shareholders' meeting should consider and approve the report of business operating results for the year 2025 and the financial statement for the year 2025 of the Company that has been audited by the external auditor.
   Required Vote: The Law on Enterprises stipulates that this agenda must be approved by the votes of more than half of the total votes attending the meeting.

3. **To consider and approve the business plan of the Company for the year 2026 (the attached file in agenda 03).**

   Objective and Rationale: According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning "Right and Duties of the shareholders'

meeting to approve the business plan of the Company for the year 2026". The detail of the business plan of the Company for the year 2026 is in the attached file in agenda 03.

Board of Directors opinion: Propose that the shareholders' meeting should consider and approve the business plan of the Company for the year 2026, that has been approved by the executive committee and the Board of Directors.

Required Vote: The Law on Enterprises stipulates that this agenda must be approved by the votes of more than half of the total votes attending the meeting.

4. **To consider and approve the dividend payment from the business operating result for the year 2025.**

Objective and Rationale: According to article 153 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning **"The Dividend payment shall be approved by the shareholders' meeting"** and the regulation of the Company defines that "Besides the reserve funds required under the Law on Enterprise article 154, the Company shall deduct others reserve fund for 10% of the net profit."

Board of Directors opinion: According to the operating results of 2025, the Company has a total net profit of LAK **67,115,744,558** after the deduction of the reserve fund required by laws and reserve fund required by the Company's regulation which totals for 20% of the net profit, the remaining amount is LAK **53,692,595,646**. The Board of Directors agreed to convene to shareholders to consider and approve the dividend payment of LAK **130.16** per share, at the total amount of LAK **21,476,400,000** and the date of the payment of the dividend is determined as **08 May 2026**.

Required Vote: The Law on Enterprises stipulates that this agenda must be approved by the votes of more than half of the total votes attending the meeting.

5. **To consider and approve the appointment of the external auditor, and determination of remuneration for the year 2026.**

Objective and Rationale: According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning "Rights and Duties of shareholders' meeting to approve the appointment of the external auditor and determination of remuneration".

Board of Directors opinion: Propose that the Annual General Shareholders' Meeting should appoint Ernst & Young Lao Co., Ltd to be the external auditor for the year **2026** with an audit service fee not exceeding LAK **633,265,000** per year because Ernst & Young Lao Co., Ltd has experience, thoroughness, faithfulness, and professionalism. As for the auditing fee (remuneration), it is appropriate to the scope of work. In order to be accurate, transparent and verifiable, it is necessary to use specialized personnel, some of them are auditors from abroad.

Required Votes: The Law on Enterprises stipulates that this agenda must be approved by the vote of more than half of the total votes attending the meeting.

We look forward to your attendance.

Sincerely yours,

Mr. Somchith INTHAMITH
Chairman of the Board

Remark:

1. All shareholders shall obtain the invitation letter and attachments starting from **13 March 2026,** at Lao Securities Exchange Building, 4th Floor, Settlement and Depository Department, T4 Road, Phonthan Neua Village, Saysettha District, Vientiane Capital, Tel: (856-21) 454 361-4, Fax: (856-21) 454 361-4.
2. For the shareholders who wish to attend the Meeting themselves, please present your identification card or passport (for foreign shareholders) on the meeting date to identify yourselves for attending the Meeting.
3. If the shareholder wishes to appoint a proxy to attend the Meeting and cast votes on your behalf, please complete the information and sign the Proxy form attached hereto. The proxy who will attend the Meeting must present their identification card or passport (for foreign shareholders) on the meeting date. Please see the attachment about the documents and evidence to identify yourself for attending, registering, and voting in the Meeting.
4. If any shareholder wishes to appoint an independent director of the Company to attend and cast votes on your behalf, please complete the information and sign the Proxy Form and put a mark (✓) in front of the name of an independent director as provided in the Proxy Form to be your proxy, and please submit the Proxy Form, including supporting documents to Mr. Mithxay PUEANGKARNG at Souvanny Home Center Public Company Office, Phonetong Road, Phonetongsaward Village, Chanthabuly District, Vientiane Lao PDR, Tel: (856-21) 562 497 and deliver it to the Company before **9 April, 2026**. In any case please look at the attachment about the documents and evidence to identify yourselves for attending, registering, and voting in the Meeting; and
5. If you have any queries or questions in relation to the proxy and the invitation letter, you may contact Mr. Mithxay PUEANGKARNG and Mr. Inthilard THUMMAVONG Tel: (856-21) 562 497.

PROXY

Written at……

Date……month…….

Year……

(1) I/We…….Nationality……..date, month and year of birth……..

ID card number…….or ID Passport……Reside at……

Village……Road……District……

Province.....Nation.....;

(2) Being a shareholder of Souvanny Home Center Public Company. Holding the ordinary shares in the total amount of..... share, which are equivalent to the number of votes can be cast

(3) Hereby appoint

Mr. / Ms. .....Age....., ID card.....

Or ID passport.....resides at.....Road.....

Village.....District.....Province.....Postal Code……

Nation……

He/she is my/our proxy to attend and vote on my/our behalf at the Annual General Meeting for the year 2025 to be held on **10 April 2026** at 14:00, at meeting room, 8th floor, Lao Securities Exchange Building, T4 Road, Phonethan Nuea Village, Saysettha District, Vientiane Capital or any adjournment at any date, time and place thereof.

(4) I/We hereby authorize the proxy to vote on my/our behalf at this meeting only 1 in 3 forms (Remark: shareholder is able to select only one form) as follows:

4.1 Form: 01 ☐ To grant my/ our proxy to consider and vote on my/ our behalf as he/ she may deem appropriate in all respects.

☐ Approve ☐ Disapprove

4.2 Form: 02 ☐ To grant my/ our proxy to votes as per my/ our intention and consider and vote on my/ our behalf in some agendas as he/she may deem appropriate in all respects. (please complete information as follow)

Agenda 1: **To consider and approve the minute of the Annual General Shareholders' Meeting for the year 2024;**

☐ Approve ☐ Disapprove ☐ Allow the proxy

Agenda 2 : To consider and approve the report of the business results of the company for the year 2025 and the financial statement of the company for the year 2025;

☐ Approve ☐ Disapprove ☐ Allow the proxy

Agenda 3: To consider and approve the business plan of the Company for the year 2026;

☐ Approve ☐ Disapprove ☐ Allow the proxy

Agenda 4: To consider and approve the dividend payment from the operating result for the year 2025;

☐ Approve ☐ Disapprove ☐ Allow the proxy

Agenda 5 : To consider and approve the appointment of the external auditor, and determination of remuneration for the year 2026;

☐ Approve ☐ Disapprove ☐ Allow the proxy

4.3 Form: 03 ☐ To grant my/our proxy to vote as per my/our intention. (Please complete information as follow).

Agenda 1: To consider and approve the minute of the Annual General Shareholders' Meeting for the year 2024;

☐ Approve ☐ Disapprove

Agenda 2: To consider and approve the report of the business results of the company for the year 2025 and the financial statement of the company for the year 2025;

☐ Approve ☐ Disapprove

Agenda 3: To consider and approve the business plan of the Company for the year 2026;

☐ Approve ☐ Disapprove

Agenda 4: To consider and approve the dividend payment from the operating result for the year 2025;

☐ Approve ☐ Disapprove

Agenda 5: To consider and approve the appointment of the external auditor, and determination of remuneration for the year 2026;

☐ Approve ☐ Disapprove

(5) Voting of the proxy in any agenda that is not as specified in this Proxy form shall be considered as invalid and shall not be my/our voting as a shareholder.
(6) In case I/we have not specified my/our voting intention in any agenda or not clearly specified, it shall be deemed approved.
(7) Any business carried out by the proxy at the said meeting, except in case that the proxy does not vote according to my/our intention (s) specified in the Proxy, shall be deemed as having been carried out by myself/ourselves in all respects.

Signed.....Grantor Signed.....Proxy

(.....) (.....)

Signed.....witness Signed.....witness

(.....) (.....)

Signed.....witness

(.....)

Remark

1. The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.
2. Pursuant to the Law on Notary (Amended) No. 11/NA, dated 26 November 2009, in order for the appointment by the shareholder to the proxy to have legal effect, this Proxy must be notarized with the court. In this regard, the Company will not take any responsibility in the case where the Proxy submitted to the Company has not been registered with the Notary Office, Ministry of Justice.

Profile of independent director who can act as shareholders proxies

According to Securities Law No.79/ NA, December 03, 2019, and Securities Issuance No.108/LSCO, June 27, 2015, of Lao Securities Commission Office determining that the listed company shall have independent directors for at least one-third in the Board of Directors, who are nominated and entitled by the shareholders' meeting. They must that have no conflict of interest and are able to independently give suggestions. In the case of Souvanny Home Center Public Company, there are 3 independent directors in, the Board of Directors, totaling 9 persons, in which their details are as follow;

1. Mr. Somchith INTHAMITH	Chairman of the Board of directors and Chairman of the Independent Directors
2. Assoc. Prof.Dr. Xayphone KONGMANILA	Vice-Chairman of the Board of directors and Independent Director, and
3. Mr. Sonesavanh SENGAPHAY	Member of the Board of directors and Independent Director

CV of Independent Directors are presented in the documents below:



Name – Surname	Mr. Somchith INTHAMITH
Age	67 (years old)
Nationality	Lao
Highest Education	Master of Development Economics, Martin-Luther-Universität Halle-Wittenberg Germany, 1985

Current address	Chommany village, Xaysettha District, Vientiane Capital, ID card number: 10-22 008578
Work Experiences	- Officer at the Lao Embassy in Berlin, 1985-1986 - Officer of the Department of Agricultural Planning, and State Planning Commission, 1987-1988 - Deputy Minister of Commerce and Foreign Economic Relations, 1989-1990 - Deputy Director General, Department of Economic Cooperation, Ministry of Commerce and Foreign Economic Relations, 1990-1993 - Deputy Director General, Department of Foreign Economic Cooperation, Committee on Planning and Cooperation 1994-1996 - Director, Department of ASEAN Economic Cooperation, 1996 - Senior Economic Officials of the Lao PDR to the ASEAN (SOM) 1997-2005 Negotiations with the World Trade Organization 2004 - Head of the Department of Economy, Ministry of Foreign Affairs, 1999-2007 - Head of the Department of International Cooperation, Ministry of Planning and Investment, 2008-2011 - Deputy Minister of Planning and Investment, 2011-2014 - Deputy Minister of Industry and Commerce, 2014-2021 - Deputy Chairman of the Economic and Financial Committee of the Party Central Committee, 25/01/2022-Present;
Positions	Chairman of the Board of Directors and Independent Director of Souvany Home Center Public Company
Appointment Date	April 10th, 2025
Relationship	- Holding share of SVN: - **None** - - Being the director in competitive business or related with construction materials business - **None** – - Relation with board of directors/ Largest shareholder/ Executive committee of the Company - **None** -

- Executive committee of the Company: **- None -**

Business relation such as: materials, products purchasing, Loan: **- None**

Meeting Attendance	Year 2022	- Board of Directors' meeting	4/4 Time
	Year 2023	- Board of Directors' meeting	4/4 Time
	Year 2024	- Board of Directors' meeting	4/4 Time
	Year 2025	- Board of Directors' meeting	4/5 Time



Name – Surname	Assoc. Prof.Dr. Xayphone KONGMANILA
Age	53 (years old)
Nationality	Lao
Highest Education	Doctor of Philosophy in Business Management, Graduate School for International Development and Cooperation, Hiroshima University, Japan, 2009

Current address Nasiew village, Naxaythong District, Vientiane Capital, ID card number: 10-0145293

Training

- Certified Public Accountant (CPA), Ministry of Finance, Lao PDR, 2003;
- Certified Public Accountants, CPA Australia, 2010.
- Capacity Building of Accounting Profession: Institute of Singapore Chartered Accountant, Singapore, 2019.

Work Experiences

- Telecommunication Engineer, Lao telecom development project, Enterprise of Telecommunication Laos, Vientiane, Laos (April, 1995- June, 1997);
- Project Inspector, Project Division, Hi-Key Aircond. Technology Co., Ltd., Bangkok, Thailand (January, 2000-May, 2021);
- Marketing and Operation Manager, Kharoonroj (Laos) Co., Ltd. Vientiane, Laos (July-December, 2001);
- Lecturer of Faculty of Economics and Business Management, National University of Laos, Vientiane, Laos, 2002-2011;
- Deputy Director of Department of Accountancy, Faculty of Economics and Business Management, National University of Laos, 2011-2017;
- Audit Committee for Board of Director of BCEL, 2011-2017;
- Financial Consultant of Thipphaya Insurance Laos Co., Ltd, 2018;
- Received Best Research Awards from National University of Laos, 2018;
- Visiting Professor at Senshu University, Japan, 2019-2020, 2023;
- Member Board of Director, Audit Committee and Risk Management Committee of the Agriculture Promotion Bank, 2022-Present;
- National Expert at FLEGT-FC Project, Ministry of Agriculture and Forestry, 2022-Present;

	- Director of Department of Accountancy, Faculty of Economics and Business Management, National University of Laos, 2017-2025; - Vice Dean, Faculty of Economics and Business Management, National University of Laos, 2025-Present.
Positions	Member of the Board of directors and Independent Director of Souvanny Home Center Public Company
Appointment Date	April 10th, 2025
Relationship	- Holding share of SVN: - **None** - - Being the director in competitive business or related with construction materials business - **None** - - Relation with board of directors/ Largest shareholder/ Executive committee of the Company - **None** - - Executive committee of the Company: - **None** - - Business relation such as: materials, products purchasing, Loan: - **None** -

Meeting Attendance	Year 2020	- Board of Directors' meeting	4/4 Time
	Year 2021	- Board of Directors' meeting	4/4 Time
	Year 2022	- Board of Directors' meeting	4/4 Time
	Year 2023	- Board of Directors' meeting	4/4 Time
	Year 2024	- Board of Directors' meeting	4/4 Time
	Year 2025	- Board of Directors' meeting	5/5 Time



Name – Surname	Mr. Sonesavanh SENGAPHAY
Age	66 (years old)
Nationality	Lao
Highest Education	Master of law, Chulalongkorn University, Bangkok, Thailand, year 2009

Current address

Phonsavath tai Village, Sikhottabong District, Vientiane Capital,
ID card number: 01-23 031677

Work Experiences

- Technical Officer, Ministry of Justice, year 1982-1985;
-Technical Officer, Justice Division, Vientiane Province Court, year 1985-1987;
- Studied at The University of Law, Tajikistan, former USSR, year 1988-1993;
- Technical Officer, The Office of the Public Prosecutor General, year 1993-1995;
- Prosecutor of Sikhottabong District, the Prosecutor Office of Vientiane Capital, year 1995-1998;
- Investigator, Deputy Head of Division, The Office of the Public Prosecutor General, year 1998-2001;
- Head of Division, Civil Law Department, The Office of the Public Prosecutor General, year 2001-2004;
- Deputy Director General, Civil Law Department, The Office of the Public Prosecutor General, year 2004-2009;
- Obtaining Master Degree, Chulalongkorn University, Bangkok, Thailand, year 2005-2009;
- Director General of Civil Law Department, The Office of the Public Prosecutor General, year 2009-2015;
- Director General of Inspection Department, The Office of the Public Prosecutor General, year 2015-2021;
- Retried on July 01, 2021;
- Lawyer (Official member of Lao BAR Association) on September 10, 2022;
- Senior Advisor, Houngheuang Khounnatham Consulting Ltd on July 01, 2021-October, 2023.
- Legal Advisor, Lanexang Law sole Co., Ltd on November, 2023- May, 2024.
- Legal Advisor, Rajah and Tann (Laos) Co., Ltd on June, 2024-Present.

Positions	Member of the Board of directors and Independent Director of Souvanny Home Center Public Company
Appointment Date	April 10th, 2025
Relationship	**-** Holding share of SVN: **- None -** - Being the director in competitive business or related with construction materials business **- None -** - Relation with board of directors/Largest shareholder/Executive committee of the Company **- None -** Executive committee of the Company: **- None -** Business relation such as: materials, products purchasing, Loan: **- None**
Meeting Attendance	Year 2023 - Board of Directors' meeting 2/2 Time Year 2024 - Board of Directors' meeting 4/4 Time Year 2025 - Board of Directors' meeting 4/5 Time

Documents and Evidence required to be presented Prior to Attending the Meeting, Proxy, Registration, and Voting at the Shareholders' Meeting.

For your convenience for the registration process to attend the Annual General Shareholders' Meeting for the year 2025 of Souvanny Home Center Public Company, the shareholders or proxies who will attend the Meeting shall bring the invitation to the Meeting, registration form, and proxy form for the registration. **The company reserve the right to allow only the Shareholders or the proxies who have proper and complete documents to attend the Meeting.**

(Valid) documents and Evidence required to be presented by the shareholders or proxies attending the Meeting.

(1.) Regular shareholders.

(1. 1) Shareholders attending the Meeting themselves shall present valid identification documents issued by governmental authorities, e. g. The identification card or passport (for foreign shareholders), including the evidence of name or last name change (if any).

(1.2) In case Shareholders appoint a proxy to attend the Meeting, the proxy shall present the documents as follows:

- A proxy form is attached to the invitation to the Meeting, which has been duly completed and signed by the shareholders and proxy.
- A copy of the valid identification document of the shareholder issued by governmental authorities as specified on Item 1. 1. (1) which has been signed and certified by the shareholders.
- Valid identification document of the proxy issued by governmental authorities e.g. the identification card or passport (for foreign proxy), the evidence of name or last name change (if any).

(2.) Corporate Shareholders.

(2.1) Representatives of Corporate shareholders (authorized directors) attending the meeting themselves, shall present the documents as follows:

- Valid identification Documents of the representatives of the Corporate shareholders (authorized directors) issued by governmental authorities, e.g. the identification card or passport (for foreign representatives of the Corporate shareholder (authorized director), including the evidence of the name or last name (if any).
- Copies of Foreign Investment License (if any) , the Enterprise Registration Certification (Affidavit), the Article of Association, and the Tax certificate (of the last year) of the Corporate shareholder specifying that the representative attending the

Meeting are duly authorized to represent the Corporate shareholder, which have all been signed and certified by the authorized directors of Corporate shareholder, along with the company seal.

(2.2) In case the Shareholders appoint a proxy to attend the Meeting, the proxy shall provide the documents as follows:

- A proxy form is attached to the invitation to the meeting which has been duly complete and signed by the shareholder and the proxy (authorized directors).
- Copies of Foreign Investment License (if any), the Enterprise Registration Certification (Affidavit), the Article of Association, and the Tax certificate (of the last year) of the Corporate shareholder specifying that the representative attending the Meeting are duly authorized to represent the Corporate shareholder, which have all been signed and certified by the authorized directors of Corporate shareholder, along with the company seal.
- Copies of Valid identification documents of the representatives of Corporate shareholder (authorized directors) issued by governmental authorities, which have been certified true, and correct by the representatives of the shareholder (authorized directors).
- Valid dentification document of the proxy issued by governmental authorities, e.g. the identification card or passport (for foreign proxy) including the evidence of the name or last name (if any).

Remarks: In the case that the Shareholders are foreigners, please follow the instructions in Item (1.) or (2.), as deemed fit. If the documents are in other languages besides Lao or English, the translation is required into Lao or English and shall be certified by the Shareholder or by the representatives (authorized directors) of the Corporate Shareholder.

Proxy:

Shareholders who are unable to attend the Meeting themselves may appoint a proxy to attend the meeting on the shareholders' behalf by proceeding as follows:

(1.) Appoint any person or one of the independent directors of the Company to attend and vote in the Meeting on the shareholders' behalf by specifying the name and details of the proxy or marking (✓) in the ☐ in front of the name of one of the independent directors as provided in the proxy form.

(2.) Return the duly complete proxy form to Mr. Mithxay PUEANGKARNG at Souvanny Home Center Public Company Office, Phonetong Road, Phonetongsaward Village, Chanthabuly District, Vientiane Lao PDR, Tel: (856-21) 562 497, before **10 Apirl 2026** or at least an hour before the Meeting starts for verification of documents.

In this regard, shareholders may not split shares to appoint several proxies to split votes in the Meeting. Each Shareholder shall authorize the proxy to cast the votes equaling to the same number of shares held by such shareholders, and shall not appoint only parts of the shares held by such shareholders.

Registration

The Company will start the registration process from 1:00 p.m. in the meeting room 8th floor of Lao Securities Exchange, Phonthan Village Saysettha District, Vientiane Capital Lao PDR.

(1.) In case of the shareholders attending the Meeting themselves
- (1.1.) Contact the registration point and present the valid documents to identify themselves in order to attend the Meeting; and
- (1.2.) Collect the documents from the registration and ballots for every agenda which requires votes.

(2.) In case of the shareholders appointing a Proxy to attend the Meeting.
- (2.1.) Contact the documents verification point and present the valid documents to identify themselves in order to attend the Meeting; and
- (2.2.) Contact the registration point and present the documents according to the (2.1) which were verified by the staffs.
- (2.3.) Collect the documents from the registration and ballots for every agenda which requires votes. (Except for the case of proxies in which the voting has been clearly specified in the proxy form).

Voting and Vote Counting Result

(1.) Voting:

- One share is entitled to one vote. Shareholders shall only cast the votes equaling to the same number of shares held.
- In casting votes in each agenda, the chairman will ask if anyone disapproves in order to save time for the shareholders and proxies as a whole.

  If the shareholders or the proxies disapprove, they shall put a mark (✓) in the ☐ disapprove box and sign the ballots and raise their hands to deliver the ballots to the company's staff members for vote counting at the time, the shareholders and the proxies who do not raise their ballots are considered as approval in the Meeting.

  If no shareholder raises their ballot, it can be considered as approval in the Meeting, Except for the shareholders and proxies who submitted their disapproval in the proxy form, in which case the Company will record the disapproval voting.

- In case of proxy in which the voting has been clearly specified in the proxy form, the company will record such votes at the time of the registration.

(2.) Vote Counting Result:

- In case of proxy in which the voting has been clearly specified in the proxy form, the company will record such votes at the time of the registration.
- The chairman will announce the voting result in each agenda to the meeting after the voting process in each agenda are finished by separating the amount and percentage of the approval votes and the disapproval votes from the total votes. In the case that shareholders submit their disapproval ballots after the Chairman has announced the voting result of each Agenda to the Meeting, the Company will disregard such disapproval votes.

Attached document in agenda 1: The minutes of the Annual General Shareholders' Meeting for the year 2024

Minutes of the Annual General shareholder's Meeting Report 2024
Of
Souvanny Home Center Public Company
("the Company" or "SVN")

Time and Address

The meeting was held on 10 April 2025 at 14:00h, on the 8th Floor of the Lao Securities Exchange, Phonethanneua Village, T4 Road, Saysettha District, Vientiane Capital, Lao PDR.

Pre-Meeting

Mr. Somchith INTHAMITH, Chairman of the Board of Directors, and who is the chairman of this Annual General shareholder's Meeting 2024 reported that the meeting was attended by **30** shareholders and **21** representatives, which totally said to be **51** persons with the total number of **149,834,500 shares** or equal to **90.81 %** of the company's total paid shares. This deemed the quorum is completed in accordance with the company's law and regulation. Therefore, the chairman opened the meeting and then assigned the MC to introduce the members of the Board of directors, including the relevant officials who attended the meeting which is specified in the following details:

(1.) Member of the Board of Directors who attended the meeting:

1.1.	Mr. Somchith INTHAMITH	position: Chairman of the Board of Directors, Independent Director;
1.2.	Assoc.Prof.Dr Xayphone KONGMANILA	position: Vice-Chairman of the Board of Directors, Independent Directors;
1.3.	Mr. Waddana SOUKHABANDITH	position: Member of the Board of Directors;
1.4.	Mr. Sonesavanh SENGAPHAY	position: Member of the Board of Directors Independent Directors;
1.5.	Mr. Phannola SOUKHABANDITH	position: Member of the Board of Directors;
1.6.	Mr. Kotsada SOUKHABANDITH	position: Member of the Board of Directors;
1.7.	Mr. Bounthavy SIMMASAY	position: Member of the Board of Directors;
1.8.	Ms. Chutikan SRISAENGCHAN	position: Member of the Board of Directors, and;
1.9.	Mr. Piphop VASANAARCHASAKUL	position: Member of the Board of Directors.

(2.) Relevant officials and guests

2.1.	Ms. Ms. Jenaksone KHEMMANEEVONG	Representative from Ernst & Young Lao Co.,Ltd
2.2.	Mr. Bounthom FONGVILATH	Representative from Souvanny Home Center Public Company;
	Mr.Oulathong NANTHAVONG	on the behalf of the Meeting operation committee and voting Person with legal

		knowledge;
2.3.	Ms. Vannaphone SOUNANTHA	As the Head of the Monitoring Committee and Shareholder Evaluation Meeting Operation from Lao Securities Commission;
	Ms. Vangouthai MOULARAT	on behalf of the member of The Head of Monitoring Committee and Shareholder Evaluation Meeting Operation from Lao Securities Commission;
2.4.	Mr. Atsavinh KHANTHAVONG	on behalf the member of the Monitoring and Evaluation Committee of Shareholders' Common Meeting Representative from Lao Securities Exchange;
2.5.	Mr. Inthilath THAMAVONG	The sub-shareholder of Souvanny Home Center Public Company, on behalf of the member of the Monitoring and Evaluation Committee of Shareholders' Common Meeting.

After that, the MC reported each agenda of the meeting for that day and explained the methods of voting to the meeting attendants to recognize as following details:

(1.) Agendas:

(1.1.) **Agenda 1.** To consider and adopt The Minutes of the Annual General Shareholders' Meeting Report 2023;

(1.2.) **Agenda 2.** To consider and adopt the Business Operation Report and Financial Statements of the company for 2024;

(1.3.) **Agenda 3.** To consider and adopt for Business Operation Plan of the company for 2025;

(1.4.) **Agenda 4.** To consider and approve the Dividend Payment from the Business Operation of the company in 2024;

(1.5.) **Agenda 5.** To consider for external auditor appointment and cost determination fee service for an audit of the external auditor in 2025;

(1.6.) **Agenda 6.** To consider the appointment of Members of the Board to replace Those whose tenure is terminated.;

- **Agenda 6.1**.To consider appointing Assoc. Prof. Dr. Xayphone KONGMANILA as the Vice-Chairman of the new Board of Directors of the company;
- **Agenda 6.2**.To consider appointing Mr. Waddana SOUKHABANDITH as the member of the new Board of Directors of the company;
- **Agenda 6.3.**To consider appointing Mr. Sonesavanh SENGAPHAY as the member of the new Board of Directors of the company;

- **Agenda 6.4.**To consider appointing Mr. Phannola SOUKHABANDITH as the member of the new Board of Directors of the company;
- **Agenda 6.5.**To consider appointing Mr. Kotsada SOUKHABANDITH as the member of the new Board of Directors of the company;
- **Agenda 6.6.**To consider appointing Mr. Bounthavy SIMMASAY as the member of the new Board of Directors of the company;
- **Agenda 6.7.**To consider appointing Ms. Chutikan SRISAENGCHAN as the member of the new Board of Directors of the company;
- **Agenda 6.8.**To consider appointing Mr. Piphop VASANAARCHASAKUL as the member of the new Board of Directors of the company;
- **Agenda 6.9.**To consider appointing Mr. Somchit INTHAMITH as the Chairman of the new Board of Directors of the company.

(2.) Voting:

- One shareholder has one vote and equal to the total number of shares that the shareholder is equal to one vote.
- Regarding the voting in each Agenda, the MC would ask a question if there was a shareholder who disagreed or disapproved.

  □ In case of disagreement or disapproval, please put the cross (x) and write a name and surname in the voting card for that vote on the bar code of each shareholder, which was distributed before the meeting by the officials and it must be raised highly until the voting card was collected by the officials in order to bring for the vote counting for that vote and the shareholder should not raise the vote card. It is deemed that only the shareholder has the resolution to agree with the proposal at the meeting.

  □ If a shareholder raises the voting card, it is deemed that it was disagreed with the proposal for consideration unless the shareholder did not make a mark in Power of Attorney. It stated clearly that it would be recorded as disagreement, which would be noted by the company.
- For a shareholder who has been assigned to be a representative to attend the meeting and vote required by the shareholders as stated in the Power of Attorney, the company took the votes as stated in the Power of Attorney to record the votes in advance. When the voter's register, in order to facilitate the representatives, the representatives do not have to vote again at that meeting.

(3) Counting the vote results:

- Voting result at each agenda will be counted and it will be done based on the disagreement of the shareholders at the meeting and assigned representatives who attended the meeting, as recorded by the company in advance by deducting from the total shares of the shareholders who took part in the meeting and voted for each agenda.

- The Chairman will announce the voting result at each agenda in the meeting after each agenda is ended dividing how many votes they agreed and disagreed into the percentage (%). In case a shareholder does not agree after it is announced and acknowledged by the meeting, the company will not take such votes for counting again.

Later on, the chairman of the meeting will progress the Agenda of the meeting for the Annual General Shareholder's Meeting 2024. The meeting is reported in detail by the following Agenda:

Agenda 1. To consider and adopt the Annual General Shareholders' Meeting Report 2023.

The chairman of the Executive Council proposed to the meeting to consider and adopt the Annual General Shareholders' Meeting Report 2023. This meeting was attended by **28** shareholders and authorized the right to the representatives of the shareholders with a number of **32** attendants and the total number of the attendants were **60** attendants holding shares together with the numbers of **156,739,900** shares or equal to **94.99%** of the paid shares of the company. Now and therefore, the quorum is deemed complete and under the company law and regulations. The meeting was progressed by the details of the agendas as follows:

- Agenda 1. To consider and adopt the Annual General Shareholders' Meeting Report 2022;
- Agenda 2. To consider and adopt the Business Operation Report and Financial Statements of the company for 2023;
- Agenda 3. To consider and adopt for Business Operation Plan of the company for 2024;
- Agenda 4. To consider and approved the Dividend Payment from the Business Operation of the company in 2023;
- Agenda 5. To consider for external auditor appointment and cost determination fee service for the audit of the external auditor in 2024;
- Agenda 6. To consider the appointment of Members of the Board of Directors to replace Who resigned;
- Agenda 7. To consider and approve the adjustment of allowances attending the meeting of the members of the Board of Directors of the company;
- Agenda 8. To consider and approve the amendment of the rules of the company;

– Agenda 9. To consider and approve the addition of the new branches in the enterprise registration of the company.

In this regard, the Executive Council has carefully considered and agreed with the Annual General Shareholders' Meeting Report 2023.

After the Chairman of the Executive Council made a brief report about Agenda 1, the opportunity was opened and invited the shareholders to share the discussions and asked for the questions if there are any.

❖ **The question from Ms**. Toukta Keovichit, authorized by Mr. Kraiwal Kadavanih, a shareholder from Thailand:

In the Lao version of the documents, from agenda 8 to agenda 9, the files appear to be scanned as images and then printed out, making them difficult to read and understand. Meanwhile, the documents from agenda 1 to 7 are in their original format. Why is there a difference in the presentation?

As for the English version:

There is a similar issue with copying the documents, not just with the meeting minutes, but also with the invitation letter. This also makes the documents difficult to read and understand.

The points I previously mentioned in the last meeting are as follows:

2.1 The phrase "**only here or not**" should be corrected to **"here only or not"** to match the Lao version.

2.2 The phrase "consideration to approved" should be corrected by removing the letter "D"; it should be translated as "consider for approval"

2.3 The section labeled "Below" also needs correction.

- **The Chairman** of the meeting expressed gratitude for the comments from Ms. Toukta Keovichit. At the same time, he agreed with the suggestions and gave them to the secretariat to record and coordinate with relevant parties to study and correct them to be more appropriate and better than before.

Then, the chairman proposed to the meeting to consider and adopt the Annual General Shareholders' Meeting Report 2023. the meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: Adopted the Annual General Shareholders' Meeting Report 2023.

Agenda 2. To consider and adopt the Business Operation Report and Financial Statements of the company for 2024.

The chairman of the Executive Council proposed to the meeting to consider and adopt the Business Operation Report and Financial Statement of the company for 2024, which has been considered by the Board of Directors and audited by the external auditor. The company has disclosed the Business Operation Report and Financial Statement of the company for 2024 at the website of the company and Lao Securities eXchange (LSX) with significant content reported by the DeputyManaging Director and Chief Financial Officer (CFO) **Mr. Phannola SOUKHABANDITH**, as follows:

The revenue from the sale of the company in **2023** was **767,139,816,343** LAK and in **2024**, the revenue from the sale of the company increased to **889,136,410,513** LAK. It is seen that the total revenue has increased to **15.90%** compared to the revenue from sales in **2023**. The main major of growth was an increase in product category varieties, and launching the sale promotions to motivate the customer to use our service more and the income increase from new branch opening of Luang Prabang Branch at the end of year **2024**. Therefore, the net profit in **2023** was equal to **60,799,235,983** LAK and the net profit in **2024** was equal to **58,453,781,976** LAK. In **2023**, the net profit was equal to **7.93%** and the net profit in **2024** decrease to **6.57%** of the total revenue. The company's net profit decreased due to increasing of sale and administration expenditure and Expense for sale promotion for new branch opening of Luang Prabang Branch. Regarding the balance sheet dated 31 December **2023**, the total asset in the balance sheet was equal to **1,806,353,195,188 LAK**, and the balance sheet dated 31 December **2024** was a dramatic increase to **1,816,127,972,622 LAK**. The company's assets increased due to the Company raised more products in inventory to meet the customer's needs, the increasing of non-current assets from expanding the new stores and Other current assets also increased accordingly. Regarding the liabilities, it decreased from **291,644,054,908 LAK** to **286,942,669,803 LAK**. due to the company has repaid some of its long-term loans that are due. On 31 December **2023**, the total capital from the shareholders was **1,514,709,140,280 LAK** and on 31 December **2024**, it increased to **1,529,185,302,819 LAK**. The increase in net profit and the exchange rate of financial rate adjustment.

In this regard, the board of directors has carefully considred and agreed with the Business Operation Report and Financial Statement of the company for **2024**.

After **Mr. Phannola SOUKHABANDITH,** the Chief Financial Officer (CFO) made a brief report about the Agenda 2, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- The First question from Mr. Manodeth Rattanavong, shareholder: From the return on equity ratio (ROE) in 2024, it seems that it is lower than the standard. How can it be increased to be within the standard rank?

– Mr. Phannola SOUKHABANDITH, Deputy General Director, Chief Financial Officer: Thank you for the question from Mr. Manodeth Rattanavong regarding the return on equity ratio (ROE), which is considered very difficult to compare with other industries in the market, especially Souvanny Home Center, which is the only Company listed in the Lao Stock Exchange in the construction materials market. so that it is still difficult to rank the Level of Souvanny Home Center in the market. But in foreign markets, there are more companies to compare; compared to the banking business, the ROE ratio will be higher. For Souvanny Home Center, if it is to be increased, it must create sales growth, control costs to lower, and control expenses in sales and

administration. Finally, it must increase net profit to increase the ROE ratio.

❖ **The Second Question** from Mr. Khamphone PHILAPHAN, Shareholder:
From the operating results in 2024 compared to 2023, it is noted that revenue increased by 15.90%, but net profit has decreased. I would like to request a further explanation on this matter.

Mr. Phannola SOUKHABANDITH, Deputy General Director and Chief Financial Officer:
Thank you for the question, Mr. Khamphone PHILAPHAN. The main reason for the decline in net profit is the increase in costs and expenses.

- **Regarding costs:** The company operates in full compliance with the law, whereas some competing products may be imported illegally, leading to more intense cost competition.
- **Regarding expenses**: We have implemented various promotions and bonuses to maintain sales performance. Additionally, we have adjusted employee salaries and welfare benefits to align with the current inflationary situation. These factors have contributed to the decrease in net profit.

Next, the chairman proposed to the meeting to consider and adopt the Business Operation Report and Financial Statements of the company for **2024**. In this Agenda, the meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: Agreed and Approved the Business Operation Report and Financial Statements of the company for **2024**.

Agenda 3. To consider and adopt for Business Operation Plan of the company for 2025.

The Chairman of the Executive Council proposed the Business Operation Plan of the company for 2025 to the meeting by the main detail of Business Operation Plan for 2025 is following to **Mr. Waddana SOUKHABANDITH**, the Managing director will explain as follows:

1 Income-Creating Plan of the Year 2025

By the year 2025, The Company aims to increase sales by 20% compared to the previous year based on trends in economic expansion, and revival of the tourism and construction industry, we have a plan in place to achieve the objectives following:

1.1. Increase sales by the branch at an average sale of 15-20% per branch;
1.2. Use sale promotion strategies for new and old customers;
1.3. Expand the target group of construction project customers;
1.4. Raise selling Online Channels;
1.5. improve the delivery service to be more quick and on time;
1.6. Add more new products that create high income namely the decoration product groups.

2 Marketing Plan of the Year 2025

1.1. Create acknowledgment of the Souvanny brand through Social Media and Content Marketing;
1.2. Use data to analyze customers and create relationships with customers;
1.3. Organize seasonal sales promotion campaigns.

3 The Development Plan of Management Standard for the Year 2025

1.1. Go on improving the store standards to get higher standards;
1.2. Move on improving the standard of the ISO-9001 VERSION-2015 works system to get more high standards;
1.3. Go on improving the service standards to meet higher the customer's needs.

4 Human Resource Development Plan of the Year 2025

1.1. Develop and train all levels of staff by choosing internal and external Trainers who are professionals to upgrade the personnel's capacity to a higher;
1.2. Organize the examination to select the good and excellent staff to prepare for dealing with expanding the company;
1.3. Create a facilitation environment to link the learning and share the lesson with the educational institution and specialist bodies both internal and external to increase the staff's capacity for analysis, and research to find the competitive advantage of business during the fast-changing customer need.

5 Investment and Business Expansion Plan of the year 2025

The company plans to expand 3 more new branches from the year 2025 to 2026, One of which will open to sale and service in the middle of 2025

According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning "**Right and Duties of the shareholders**' meeting which it must approve the business plan of the Company for the year 2025" The detail based on the document is shown in Agenda 3, including the dissemination of the business operation plan of the company is announced both on the company's website and the Lao Securities eXchange (LSX)'s website.

In this regard, the Executive Council has carefully considered and adopted for Business Operation Plan of the company for 2025.

After the Chairman of the Executive Council made a brief report about the Agenda 3, the opportunity was opened and invited the shareholders to share the discussions and asked for the questions if there are any.

- No questions from the shareholders

Then, the chairman proposed to the meeting to consider and adopt the Business Operation Plan of the company for 2025. The meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: Agreed and adopted the Business Operation Plan of the company for 2025.

Agenda 4. To consider and approve the Dividend Payment from the Business Operation of the company in 2024.

The Chairman of the Executive Council informed the meeting to recognize that from the Business Operation Report and Financial Statements of the company for 2024 Which was adopted by the shareholders' meeting specified in Agenda 2. It shown that in 2024, the company received the net profit from business operation results with the amount of **58,453,781,976 LAK** and the deduction of the legal reserve fund 10% and another reserve fund 10% which totally for 20% of the net profit, it remains **46,763,025,581 LAK**. Now and therefore, the dividend payment is proposed to the list of the shareholders listed in Shareholder Book that closed on 3 March 2025 with **120 Kip/Share**. The total sum of the dividend to be paid was **19,800,000,000 LAK**. By calculation, the net profit is **42.34%** after deducting statutory legal reserves and another reserves. The date of the dividend payment is on 07 May 2025.

After **Mr. Phannola SOUKHABANDITH** the Deputy Managing Director and Chief Financial Officer (CFO) has reported, the opportunity was opened and invited the shareholders to share opinions and to ask the questions if any.

-No questions from the shareholders.

Then, the chairman proposed to the meeting to consider and approve the Dividend Payment from the Business Operation of the company in 2024. The meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: Approved the payment of the dividend from company business operation for **2024** to the shareholders with the name list in the Shareholder Book that closed on 3 March 2025 with the rate of **120** Kip/share. The total sum of the dividend to be paid is **19,800,000,000** LAK. By calculation, the net profit is **42.34%** after deducting statutory legal reserves and another reserves. The date of the dividend payment is on **07 May 2025**.

Agenda 5. To consider and approve the appointment of the external auditor and determination of service remuneration for the year 2025.

The Chairman of the meeting assigned to DeputyManaging Director and Chief Financial Officer (CFO) **Mr. Phannola SOUKHABANDITH** as a reporter: According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning "**Rights and Duties of shareholders**' meeting that must approve the appointment of the external auditor and determination of remuneration" and Notice of the Lao Securities Exchange Management Commission Office, it describes that a registered company in Stock Exchange shall have the external accounting auditor, which has been adopted by the Lao Securities Exchange Management Commission Office through the agreement of the Executive Council Meeting, it proposed to have

Ernst & Young Lao Co., Ltd as the external accounting auditor of the company in 2024 with a total of a service charge of not more than **596,266,000 LAK .** Due to Ernst & Young Lao Co., Ltd has been the external accounting auditor of the company since the company announced a share distribution to the public, it is equipped with experience, detailed discretion, honesty with duties performance and recognized as a standardized accounting audit company, internationally trusted. For the Fee service, it is reasonable for the accounting audit work of the company with a great amount and in order to make it right, transparent, auditable, it is necessary to use the human resources, who are equipped with expertise; some of whom are from abroad.

After the **Mr. Phannola SOUKHABANDITH** reported, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

-No questions from the shareholders.

Then, the chairman proposed to the meeting to consider for external auditor appointment and cost determination fee service for the audit of the external auditor in 2025. The meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: The meeting approved the appointment of Ernst & Young Lao Co., Ltd as the external auditor of the company for the year **2025** with a service fee of not more than **596,266,000 LAK.**

Agenda 6. To consider the appointment of Members of the Board to replace those whose tenure is terminated;

The chairman made an announcement to the meeting that the tenure of the 9 Members of the Board of Directors of the company has been due, namely:

1. Mr. Somchit	INTHAMITH
2. Assoc. Prof. Dr Xayphone	KONGMANILA
3. Mr. Waddana	SOUKHABANDITH
4. Mr. Bounterm	KOMMITTAPHARB
5. Mr. Phannola	SOUKHABANDITH
6. Mr. Kotsada	SOUKHABANDITH
7. Mrs. Khamkhai	LORVANXAY
8. Ms. Chutikan	SRISAENGCHAN
9. Mr. Piphop	VASANAARCHASAKUL

All members of the Board of Directors have completed their tenure of 2 years in accordance with the Law on Enterprise, so it is necessary to elect the new Board of Directors members to continuously implement tasks on behalf of the company. In this case, the announcement has recently been made to the shareholders and it opens an opportunity for big shareholders, holding the share from 5% of the total Share to be nominated for the new members of the Board of Directors

from the 20th January of 2025, but no shareholders or group of shareholders have been nominated. Therefore, it is proposed to the Board of Directors Meeting for nominating individuals and considering the appointment of the new members of the Board of Directors of the company as listed below:

Agenda 6.1 To consider appointing Assoc. Prof. Dr. Xayphone KONGMANILA as the Vice-Chairman of the new Board of Directors of the company;

The chairman read the profile of **Assoc. Prof. Dr. Xayphone KONGMANILA** in details based on the documents for considering the Agenda 6.

After the chairman read the profile of **Assoc. Prof. Dr. Xayphone KONGMANILA**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Assoc. Prof. Dr. Xayphone KONGMANILA** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: The meeting agreed and approved **Assoc. Prof. Dr. Xayphone KONGMANILA** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for the year 2024 took-place.

Agenda 6.2 To consider appointing Mr. Waddana SOUKHABANDITH as the member of the new Board of Directors of the company;

Due to Mr. Waddana SOUKHABANDITH being the Chief Executive Officer (CEO) and shareholder, considered to be a beneficiary of this matter, in reference to Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, He is restricted to be voted and in order to vote fairly and transparently, His vote is deducted from this Agenda.

The chairman read the profile of Mr. Waddana SOUKHABANDITH in detail based on the documents for considering Agenda 6.

After the chairman read the profile of **Mr. Waddana SOUKHABANDITH**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.
- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Mr. Waddana SOUKHANBANDITH** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **121,310,060** votes or **100%** of the meeting

participants.

Resolution: The meeting agreed and adopted **Mr. Waddana SOUKHABANDITH** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.3. To consider appointing Mr. Sonesavanh SENGAPHAY as the member of the new Board of Directors of the company;

The chairman read the profile of **Mr. Sonesavanh SENGAPHAY** in detail based on the documents for considering Agenda 6.

After the chairman read the profile of **Mr. Sonesavanh SENGAPHAY**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Mr. Sonesavanh SENGAPHAY** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or 100% of the meeting participants.

Resolution: The meeting agreed and approved **Mr. Sonesavanh SENGAPHAY** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place

Agenda 6.4. To consider appointing Mr. Phannola SOUKHABANDITH as the member of the new Board of Directors of the company;

Due to **Mr. Phannola SOUKHABANDITH** Being the Vice-Managing Director and shareholder, considered to be a beneficiary of this matter, in reference to the Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, He is restricted to be voted and in order to vote fairly and transparently, His vote is deducted from this Agenda.

The chairman read the profile of Mr. Phannola SOUKHABANDITH in detail based on the documents for considering Agenda 6.

After the chairman read the profile of Mr. Phannola SOUKHABANDITH, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Mr. Phannola SOUKHABANDITH** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **122,989,920** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mr. Phannola SOUKHABANDITH** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.5. To consider appointing Mr. Kotsada SOUKHABANDITH as the member of the new Board of Directors of the company;

Due to **Mr. Kotsada SOUKHABANDITH** being the Vice-Managing Director and shareholder, considered to be a beneficiary of this matter, in reference to the Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, He is restricted to be voted and in order to vote fairly and transparently, His vote is deducted from this Agenda.

The chairman read the profile of Mr. Kotsada SOUKHABANDITH in detail based on the documents for considering Agenda 6.

After the chairman read the profile of Mr. Kotsada SOUKHABANDITH, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt Mr. Kotsada SOUKHABANDITH to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the voted at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **122,989,920** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mr. Kotsada SOUKHABANDITH** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.6. To consider appointing Mr. Bounthavy SIMMASAY as the member of the new Board of Directors of the company;

Due to **Mr. Bounthavy SIMMASAY** being the Managing Director and shareholder, considered to be a beneficiary of this matter, in reference to Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, she is restricted to be voted and in order to vote fairly and transparently, Therefore, would like to cancel the vote of Mrs. Khamkhai LORVANXAY in voting on this agenda.

The chairman read the profile of **Mr. Bounthavy SIMMASAY** in detail based on the documents

for considering Agenda 6.

After the chairman read the profile of **Mr. Bounthavy SIMMASAY**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Mr. Bounthavy SIMMASAY** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **149,812,100** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mrs. Khamkhai LORVANXAY** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.7. To consider appointing Ms. Chutikan SRISAENGCHAN as the member of the new Board of Directors of the company;

The chairman read the profile of Mrs. Chutikan SRISAENGCHAN in detail based on the documents for considering Agenda 6.

After the chairman read the profile of Mrs. Chutikan SRISAENGCHAN, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt Mrs. Chutikan SRISAENGCHAN to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **149,834,500** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mrs. Chutikan SRISAENGCHAN** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.8. To consider appointing Mr. Piphop VASANAARCHASAKUL as the member of the new Board of Directors of the company;

The chairman read the profile of Mr. Piphop VASANAARCHASAKUL in detail based on the documents for considering Agenda 6.

After the chairman read the profile of Mr. Piphop VASANAARCHASAKUL, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt Mr. Piphop VASANAARCHASAKUL to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mr. Piphop VASANAARCHASAKUL** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.9. To consider appointing Mr. Somchit INTHAMITH as the Chairman of the new Board of Directors of the company;

Due to **Mr. Somchit INTHAMITH** being the chairman of the meeting and in order to make the meeting continue fairly and transparently, in consideration of this matter, the Chairman assigned the Chief Executive Officer of Souvanny Home Center Public Company, **Assoc. Prof.Dr. Xayphone KONGMANILA** continued the meeting.

The Managing Director of the company read the profile of **Mr. Somchit INTHAMITH** in detail based on the documents for considering Agenda 6.

After the Vice-Chairman of the company read the profile of **Mr. Somchit INTHAMITH**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the Vice-Chairman of the company proposed to the meeting to consider and adopt **Mr. Somchit INTHAMITH** to be the new Chairman of the Executive Council of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mr. Somchit INTHAMITH** to be the new Chairman of the Executive Council of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

No more matters to be discussed and considered, the chairman closed the meeting at 16:00h

(Mr. Somchith INTHAMITH)
Chairman of the Meeting

It has been validated by:

(Mr. Waddana SOUKHABANDITH)
Member of the Board of Directors /CEO

(Mr. Phannola SOUKHABANDITH)
Member of the Board of Directors /CFO

Attached document in agenda 2: The Company's financial statement for the year 2025

SOUVANNY HOME CENTER PUBLIC COMPANY

LAK – CONVERTED INCOME STATEMENT
for the year ended 31 December 2025

	Notes	31 December 2025 LAK	31 December 2024 LAK
Revenue from sales	4	976,562,241,035	889,136,410,513
Cost of sales	5	(720,720,654,761)	(662,599,988,428)
Gross income		**255,841,586,274**	**226,536,422,085**
Other incomes	6	5,274,772,962	3,674,805,642
Selling expenses	7	(119,037,617,527)	(102,634,073,576)
Administrative expense	8	(53,444,908,313)	(46,358,197,235)
Finance costs	9	(10,985,162,659)	(7,185,538,145)
Net foreign exchange gain/(loss)	10	3,856,704,488	(2,910,643,490)
		(174,336,211,049)	**(155,413,646,804)**
Profit before income tax expense		**81,505,375,225**	**71,122,775,281**
Profit tax expenses	24	(14,389,630,667)	(12,668,993,305)
Net profit for the year		**67,115,744,558**	**58,453,781,976**
Earnings per share	25	**407**	**354**

Mr. Waddana SOUKHABANDITH
Chief Executive Officer

Mr. Phannola SOUKHABANDITH
Chief Financial Officer

Vientiane, Lao PDR

SOUVANNY HOME CENTER PUBLIC COMPANY

LAK – CONVERTED STATEMENT OF FINANCIAL POSITION
as at 31 December 2025

		31 December 2025 LAK	*31 December 2024 LAK*
ASSETS			
Current assets			
Cash and cash equivalents	11	54,462,872,201	18,620,031,453
Short-term deposit	12	12,774,252,960	31,899,172,500
Trade and other receivables, net	13	11,638,419,496	9,506,989,027
Inventories	14	568,852,380,590	492,761,257,919
Other current assets	15	52,853,581,121	37,382,604,013
Total current assets		**700,581,506,368**	**590,170,054,912**
Non-current assets			
Assets under purchase and construction in progress	16.1	30,145,012,342	86,445,154,337
Tangible assets	16.2	552,649,280,590	426,732,466,152
Intangible assets	16.3	894,335,256,462	698,577,813,801
Other non-current assets	17	16,212,172,726	14,202,483,420
Total non-current assets		**1,493,341,722,120**	**1,225,957,917,710**
TOTAL ASSETS		**2,193,923,228,488**	**1,816,127,972,622**

SOUVANNY HOME CENTER PUBLIC COMPANY

LAK – CONVERTED STATEMENT OF FINANCIAL POSITION (continued)
as at 31 December 2025

	Notes	31 December 2025 LAK	31 December 2024 LAK
LIABILITIES AND EQUITY			
Current liabilities			
Trade and other payables	18	96,022,115,694	58,576,579,443
Bank overdraft and short-term borrowings	19	104,537,792,011	67,390,661,817
Long-term borrowings – current portion	19	51,033,990,000	24,031,020,120
Profit tax payable	24	12,800,507,234	11,293,089,759
Deposits from customers	21	4,325,439,631	4,342,244,971
Other current liabilities	22	86,285,900,607	19,728,450,938
Total current liabilities		**355,005,745,177**	**185,362,047,048**
Non-current liabilities			
Long-term borrowings – non-current portion	19	59,594,342,430	35,347,370,505
Debentures	20	65,453,661,000	66,233,252,250
Total non-current liabilities		**125,048,003,430**	**101,580,622,755**
TOTAL LIABILITIES		**480,053,748,607**	**286,942,669,803**
Equity			
Share capital	23	330,000,000,000	330,000,000,000
Share premium	23	24,735,724,722	24,735,724,722
Legal reserve		32,738,923,219	26,027,348,763
Other reserve		32,488,923,219	25,777,348,763
Retained earnings		310,949,989,104	277,057,393,458
Foreign exchange differences reserve		982,955,919,617	845,587,487,113
Total equity		**1,713,869,479,881**	**1,529,185,302,819**
TOTAL LIABILITIES AND EQUITY		**2,193,923,228,488**	**1,816,127,972,622**

Mr. Waddana SOUKHABANDITH
Chief Executive Officer

Mr. Phannola SOUKHABANDITH
Chief Financial Officer

Vientiane, Lao PDR

SOUVANNY HOME CENTER PUBLIC COMPANY

LAK- CONVERTED STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2025

	Share capital LAK	*Share premium LAK*	*Legal reserve LAK*	*Other reserve LAK*	*Retained earnings LAK*	*Foreign exchange differences reserve LAK*	*Total LAK*
Balance as at 1 January 2024	**330,000,000,000**	**24,735,724,722**	**20,181,970,566**	**19,931,970,566**	**250,094,367,876**	**869,765,106,550**	**1,514,709,140,280**
Net profit during the year	-	-	-	-	58,453,781,976	-	58,453,781,976
Legal reserve	-	-	5,845,378,197	-	(5,845,378,197)	-	-
Other reserve	-	-	-	5,845,378,197	(5,845,378,197)	-	-
Dividend paid *(Note 26)*	-	-	-	-	(19,800,000,000)	-	(19,800,000,000)
Translation adjustment	-	-	-	-	-	(24,177,619,437)	(24,177,619,437)
Balance as at 31 December 2024	**330,000,000,000**	**24,735,724,722**	**26,027,348,763**	**25,777,348,763**	**277,057,393,458**	**845,587,487,113**	**1,529,185,302,819**
Balance as at 1 January 2025	**330,000,000,000**	**24,735,724,722**	**26,027,348,763**	**25,777,348,763**	**277,057,393,458**	**845,587,487,113**	**1,529,185,302,819**
Net profit during the year	-	-	-	-	67,115,744,558	-	67,115,744,558
Legal reserve	-	-	6,711,574,456	-	(6,711,574,456)	-	-
Other reserve	-	-	-	6,711,574,456	(6,711,574,456)	-	-
Dividend paid *(Note 26)*	-	-	-	-	(19,800,000,000)	-	(19,800,000,000)
Translation adjustment	-	-	-	-	-	137,368,432,504	137,368,432,504
Balance as at 31 December 2025	**330,000,000,000**	**24,735,724,722**	**32,738,923,219**	**32,488,923,219**	**310,949,989,104**	**982,955,919,617**	**1,713,869,479,881**

Mr. Waddana SOUKHABANDITH
Chief Executive Officer

Mr. Phannola SOUKHABANDITH
Chief Financial Officer

Vientiane, Lao PDR

SOUVANNY HOME CENTER PUBLIC COMPANY

LAK – CONVERTED STATEMENT OF CASH FLOWS
for the year ended 31 December 2025

	Notes	2025 LAK	2024 LAK
OPERATING ACTIVITIES			
Profit for the year		**81,505,375,225**	**71,122,775,281**
Adjustments for:			
Depreciation charged during the year	16.2	31,686,973,940	28,709,027,609
Amortization charged during the year	16.3	158,511,354	-
Loss from written-off of property, plant and equipment	16.2	611,124,597	69,791,733
Unrealized (gain)/loss from exchange rate	10	(2,887,263,110)	1,258,575,646
Interest expense	9	10,412,565,247	6,380,811,909
Allowance for slow moving and obsolete inventories		731,695,398	1,369,945,340
Reversal of allowance for doubtful debts	8	198,707,276	(1,975,652,644)
Allowance for sale return of trade receivables		(66,029,647)	(111,485,582)
Working capital adjustments:			
Changes in trade and other receivables		(1,721,846,985)	(2,632,301,159)
Changes in inventories		(31,687,271,884)	(17,620,665,713)
Changes in other current and non-current assets		(12,210,005,631)	(4,926,270,000)
Changes in trade and other payables		31,133,455,812	(6,152,109,870)
Changes in Customer deposits		(384,833,124)	4,521,621,849
Changes in other current liabilities		59,674,320,728	1,133,883,510
Profit tax paid	24	(13,668,993,189)	(10,782,859,692)
Net cash flows from operating activities		**153,486,486,007**	**70,365,088,217**
INVESTING ACTIVITIES			
Settlement of investment in term deposits		33,229,287,000	-
Investment in term deposit		(12,780,495,000)	(31,899,172,500)
Purchase of property, plant and equipment and construction in progress		(183,428,237,000)	(86,385,421,366)
Proceeds from sale of property, plant and equipment		779,937,900	-
Net cash flows used in investing activities		**(162,199,507,100)**	**(118,284,593,866)**
FINANCING ACTIVITIES			
Proceed from short-term borrowings		545,286,398,606	357,300,100,406
Repayment of borrowings from bank		(470,852,963,750)	(360,285,320,801)
Interest paid		(10,381,227,433)	(8,909,506,025)
Dividend paid	26	(19,800,000,000)	(19,800,000,000)
Net cash flows used in financing activities		**44,252,207,423**	**(31,694,726,420)**

SOUVANNY HOME CENTER PUBLIC COMPANY

LAK – CONVERTED STATEMENT OF CASH FLOWS (continued)
for the year ended 31 December 2025

	Notes	31 December 2025 LAK	31 December 2024 LAK
Net increase/(decrease) in cash		**35,539,186,330**	**(79,614,232,069)**
Cash at the beginning of the year	11	16,591,066,025	97,622,510,973
Translation adjustment		2,304,161,170	(1,417,212,879)
Cash at the end of the year	11	**54,434,413,525**	**16,591,066,025**

Mr. Waddana SOUKHABANDITH
Chief Executive Officer

Mr. Phannola SOUKHABANDITH
Chief Financial Officer

Vientiane, Lao PDR

Attached document in agenda 3: The Company's business plan for the year 2026.

1 Income-Creating Plan of the Year 2026

The Company aims to increase total sales by 10% (including old branch and new branch) and aim to increase old branch sales by 5% compared to the previous year based on trends in economic expansion, and revival of the tourism and construction industry. In order to achieve the objectives, we have put the following plan in place:

1.1 Add new products that create high income, namely decoration products;
1.2 Expand the target group of construction project customers through studying consumer purchasing behavior;
1.3 Increase Online sales Channels to support offline sales;
1.4 Use sale promotion strategies for new and old customers;
1.5 Improve delivery service to be quicker and on time;

2 Marketing Plan of the Year 2026

2.1 Use data to analyze customers and create relationships with customers;
2.2 Create acknowledgment of the Souvanny brand through Social Media and Content Marketing;
2.3 Organize seasonal sales and promotion campaigns.

3 The Development Plan of Management Standard for the Year 2026

3.1 Continue to improve the standard of the ISO-9001 Version 2015;
3.2 Continue to improve the store standards;
3.3 Continue to improve the service standards to better meet the customer's needs.

4 Human Resource Development Plan of the Year 2026

4.1 Develop and train all levels of staff by choosing appropriate internal and external trainers who are professionals to upgrade the personnel's capacity to a higher level;
4.2 Organize examinations to select well suited employees to prepare for dealing with the expansion of the company;
4.3 Create an environment to learn and share lessons with educational institutions and specialists, both internal and external, to increase the staff's capacity for analysis, and research, in order to find a competitive advantage in business relating to the fast-changing customer's needs.

5 Investment and Business Expansion Plan of the year 2026

5.1 The company plans to expand 2 new branches and renovate 1 branch from the year 2026 to 2027.

Map of meeting venue

Lao Securities Exchange(LSX) Building , 4th floor Phonthan Neua Village, T4 Road, Saysettha District,
Vientiane Capital City. Lao P.D.R
P.O Box: 3373

Tel : +856 - 21 - 454361-4
Fax : +856 - 21 - 454360

