Minutes of the Annual General shareholder's Meeting Report 2024
Of
Souvanny Home Center Public Company
("the Company" or "SVN")

Time and Address

The meeting was held on 10 April 2025 at 14:00h, on the 8th Floor of the Lao Securities Exchange, Phonethanneua Village, T4 Road, Saysettha District, Vientiane Capital, Lao PDR.

Pre-Meeting

Mr. Somchith INTHAMITH, Chairman of the Board of Directors, and who is the chairman of this Annual General shareholder's Meeting 2024 reported that the meeting was attended by **30** shareholders and **21** representatives, which totally said to be **51** persons with the total number of **149,834,500 shares** or equal to **90.81 %** of the company's total paid shares. This deemed the quorum is completed in accordance with the company's law and regulation. Therefore, the chairman opened the meeting and then assigned the MC to introduce the members of the Board of directors, including the relevant officials who attended the meeting which is specified in the following details:

(1.) Member of the Board of Directors who attended the meeting:

1.1.	Mr. Somchith INTHAMITH	position: Chairman of the Board of Directors, Independent Director;
1.2.	Assoc.Prof.Dr Xayphone KONGMANILA	position: Vice-Chairman of the Board of Directors, Independent Directors;
1.3.	Mr. Waddana SOUKHABANDITH	position: Member of the Board of Directors;
1.4.	Mr. Sonesavanh SENGAPHAY	position: Member of the Board of Directors Independent Directors;
1.5.	Mr. Phannola SOUKHABANDITH	position: Member of the Board of Directors;
1.6.	Mr. Kotsada SOUKHABANDITH	position: Member of the Board of Directors;
1.7.	Mr. Bounthavy SIMMASAY	position: Member of the Board of Directors;
1.8.	Ms. Chutikan SRISAENGCHAN	position: Member of the Board of Directors, and;
1.9.	Mr. Piphop VASANAARCHASAKUL	position: Member of the Board of Directors.

(2.) Relevant officials and guests

2.1.	Ms. Ms. Jenaksone KHEMMANEEVONG	Representative from Ernst & Young Lao Co.,Ltd
2.2.	Mr. Bounthom FONGVILATH	Representative from Souvanny Home Center Public Company;
	Mr.Oulathong NANTHAVONG	on the behalf of the Meeting operation committee and voting Person with legal

		knowledge;
2.3.	Ms. Vannaphone SOUNANTHA	As the Head of the Monitoring Committee and Shareholder Evaluation Meeting Operation from Lao Securities Commission;
	Ms. Vangouthai MOULARAT	on behalf of the member of The Head of Monitoring Committee and Shareholder Evaluation Meeting Operation from Lao Securities Commission;
2.4.	Mr. Atsavinh KHANTHAVONG	on behalf the member of the Monitoring and Evaluation Committee of Shareholders' Common Meeting Representative from Lao Securities Exchange;
2.5.	Mr. Inthilath THAMAVONG	The sub-shareholder of Souvanny Home Center Public Company, on behalf of the member of the Monitoring and Evaluation Committee of Shareholders' Common Meeting.

After that, the MC reported each agenda of the meeting for that day and explained the methods of voting to the meeting attendants to recognize as following details:

(1.) Agendas:

(1.1.) **Agenda 1.** To consider and adopt The Minutes of the Annual General Shareholders' Meeting Report 2023;

(1.2.) **Agenda 2.** To consider and adopt the Business Operation Report and Financial Statements of the company for 2024;

(1.3.) **Agenda 3.** To consider and adopt for Business Operation Plan of the company for 2025;

(1.4.) **Agenda 4.** To consider and approve the Dividend Payment from the Business Operation of the company in 2024;

(1.5.) **Agenda 5.** To consider for external auditor appointment and cost determination fee service for an audit of the external auditor in 2025;

(1.6.) **Agenda 6.** To consider the appointment of Members of the Board to replace Those whose tenure is terminated.;

- **Agenda 6.1**.To consider appointing Assoc. Prof. Dr. Xayphone KONGMANILA as the Vice-Chairman of the new Board of Directors of the company;
- **Agenda 6.2**.To consider appointing Mr. Waddana SOUKHABANDITH as the member of the new Board of Directors of the company;
- **Agenda 6.3.**To consider appointing Mr. Sonesavanh SENGAPHAY as the member of the new Board of Directors of the company;

- **Agenda 6.4.**To consider appointing Mr. Phannola SOUKHABANDITH as the member of the new Board of Directors of the company;
- **Agenda 6.5.**To consider appointing Mr. Kotsada SOUKHABANDITH as the member of the new Board of Directors of the company;
- **Agenda 6.6.**To consider appointing Mr. Bounthavy SIMMASAY as the member of the new Board of Directors of the company;
- **Agenda 6.7.**To consider appointing Ms. Chutikan SRISAENGCHAN as the member of the new Board of Directors of the company;
- **Agenda 6.8.**To consider appointing Mr. Piphop VASANAARCHASAKUL as the member of the new Board of Directors of the company;
- **Agenda 6.9.**To consider appointing Mr. Somchit INTHAMITH as the Chairman of the new Board of Directors of the company.

(2.) Voting:

- One shareholder has one vote and equal to the total number of shares that the shareholder is equal to one vote.
- Regarding the voting in each Agenda, the MC would ask a question if there was a shareholder who disagreed or disapproved.

  □ In case of disagreement or disapproval, please put the cross (x) and write a name and surname in the voting card for that vote on the bar code of each shareholder, which was distributed before the meeting by the officials and it must be raised highly until the voting card was collected by the officials in order to bring for the vote counting for that vote and the shareholder should not raise the vote card. It is deemed that only the shareholder has the resolution to agree with the proposal at the meeting.

  □ If a shareholder raises the voting card, it is deemed that it was disagreed with the proposal for consideration unless the shareholder did not make a mark in Power of Attorney. It stated clearly that it would be recorded as disagreement, which would be noted by the company.
- For a shareholder who has been assigned to be a representative to attend the meeting and vote required by the shareholders as stated in the Power of Attorney, the company took the votes as stated in the Power of Attorney to record the votes in advance. When the voter's register, in order to facilitate the representatives, the representatives do not have to vote again at that meeting.

(3) Counting the vote results:

- Voting result at each agenda will be counted and it will be done based on the disagreement of the shareholders at the meeting and assigned representatives who attended the meeting, as recorded by the company in advance by deducting from the total shares of the shareholders who took part in the meeting and voted for each agenda.

- The Chairman will announce the voting result at each agenda in the meeting after each agenda is ended dividing how many votes they agreed and disagreed into the percentage (%). In case a shareholder does not agree after it is announced and acknowledged by the meeting, the company will not take such votes for counting again.

Later on, the chairman of the meeting will progress the Agenda of the meeting for the Annual General Shareholder's Meeting 2024. The meeting is reported in detail by the following Agenda:

Agenda 1. To consider and adopt the Annual General Shareholders' Meeting Report 2023.

The chairman of the Executive Council proposed to the meeting to consider and adopt the Annual General Shareholders' Meeting Report 2023. This meeting was attended by **28** shareholders and authorized the right to the representatives of the shareholders with a number of **32** attendants and the total number of the attendants were **60** attendants holding shares together with the numbers of **156,739,900** shares or equal to **94.99%** of the paid shares of the company. Now and therefore, the quorum is deemed complete and under the company law and regulations. The meeting was progressed by the details of the agendas as follows:

- Agenda 1. To consider and adopt the Annual General Shareholders' Meeting Report 2022;
- Agenda 2. To consider and adopt the Business Operation Report and Financial Statements of the company for 2023;
- Agenda 3. To consider and adopt for Business Operation Plan of the company for 2024;
- Agenda 4. To consider and approved the Dividend Payment from the Business Operation of the company in 2023;
- Agenda 5. To consider for external auditor appointment and cost determination fee service for the audit of the external auditor in 2024;
- Agenda 6. To consider the appointment of Members of the Board of Directors to replace Who resigned;
- Agenda 7. To consider and approve the adjustment of allowances attending the meeting of the members of the Board of Directors of the company;
- Agenda 8. To consider and approve the amendment of the rules of the company;

– Agenda 9. To consider and approve the addition of the new branches in the enterprise registration of the company.

In this regard, the Executive Council has carefully considered and agreed with the Annual General Shareholders' Meeting Report 2023.

After the Chairman of the Executive Council made a brief report about Agenda 1, the opportunity was opened and invited the shareholders to share the discussions and asked for the questions if there are any.

❖ **The question from Ms**. Toukta Keovichit, authorized by Mr. Kraiwal Kadavanih, a shareholder from Thailand:

In the Lao version of the documents, from agenda 8 to agenda 9, the files appear to be scanned as images and then printed out, making them difficult to read and understand. Meanwhile, the documents from agenda 1 to 7 are in their original format. Why is there a difference in the presentation?

As for the English version:

There is a similar issue with copying the documents, not just with the meeting minutes, but also with the invitation letter. This also makes the documents difficult to read and understand.

The points I previously mentioned in the last meeting are as follows:

2.1 The phrase "**only here or not**" should be corrected to **"here only or not"** to match the Lao version.

2.2 The phrase "consideration to approved" should be corrected by removing the letter "D"; it should be translated as "consider for approval"

2.3 The section labeled "Below" also needs correction.

- **The Chairman** of the meeting expressed gratitude for the comments from Ms. Toukta Keovichit. At the same time, he agreed with the suggestions and gave them to the secretariat to record and coordinate with relevant parties to study and correct them to be more appropriate and better than before.

Then, the chairman proposed to the meeting to consider and adopt the Annual General Shareholders' Meeting Report 2023. the meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: Adopted the Annual General Shareholders' Meeting Report 2023.

Agenda 2. To consider and adopt the Business Operation Report and Financial Statements of the company for 2024.

The chairman of the Executive Council proposed to the meeting to consider and adopt the Business Operation Report and Financial Statement of the company for 2024, which has been considered by the Board of Directors and audited by the external auditor. The company has disclosed the Business Operation Report and Financial Statement of the company for 2024 at the website of the company and Lao Securities eXchange (LSX) with significant content reported by the DeputyManaging Director and Chief Financial Officer (CFO) **Mr. Phannola SOUKHABANDITH**, as follows:

The revenue from the sale of the company in **2023** was **767,139,816,343** LAK and in **2024**, the revenue from the sale of the company increased to **889,136,410,513** LAK. It is seen that the total revenue has increased to **15.90%** compared to the revenue from sales in **2023**. The main major of growth was an increase in product category varieties, and launching the sale promotions to motivate the customer to use our service more and the income increase from new branch opening of Luang Prabang Branch at the end of year **2024**. Therefore, the net profit in **2023** was equal to **60,799,235,983** LAK and the net profit in **2024** was equal to **58,453,781,976** LAK. In **2023**, the net profit was equal to **7.93%** and the net profit in **2024** decrease to **6.57%** of the total revenue. The company's net profit decreased due to increasing of sale and administration expenditure and Expense for sale promotion for new branch opening of Luang Prabang Branch. Regarding the balance sheet dated 31 December **2023**, the total asset in the balance sheet was equal to **1,806,353,195,188 LAK**, and the balance sheet dated 31 December **2024** was a dramatic increase to **1,816,127,972,622 LAK**. The company's assets increased due to the Company raised more products in inventory to meet the customer's needs, the increasing of non-current assets from expanding the new stores and Other current assets also increased accordingly. Regarding the liabilities, it decreased from **291,644,054,908 LAK** to **286,942,669,803 LAK**. due to the company has repaid some of its long-term loans that are due. On 31 December **2023**, the total capital from the shareholders was **1,514,709,140,280 LAK** and on 31 December **2024**, it increased to **1,529,185,302,819 LAK**. The increase in net profit and the exchange rate of financial rate adjustment.

In this regard, the board of directors has carefully considred and agreed with the Business Operation Report and Financial Statement of the company for **2024**.

After **Mr. Phannola SOUKHABANDITH,** the Chief Financial Officer (CFO) made a brief report about the Agenda 2, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- The First question from Mr. Manodeth Rattanavong, shareholder: From the return on equity ratio (ROE) in 2024, it seems that it is lower than the standard. How can it be increased to be within the standard rank?

– Mr. Phannola SOUKHABANDITH, Deputy General Director, Chief Financial Officer: Thank you for the question from Mr. Manodeth Rattanavong regarding the return on equity ratio (ROE), which is considered very difficult to compare with other industries in the market, especially Souvanny Home Center, which is the only Company listed in the Lao Stock Exchange in the construction materials market. so that it is still difficult to rank the Level of Souvanny Home Center in the market. But in foreign markets, there are more companies to compare; compared to the banking business, the ROE ratio will be higher. For Souvanny Home Center, if it is to be increased, it must create sales growth, control costs to lower, and control expenses in sales and

administration. Finally, it must increase net profit to increase the ROE ratio.

❖ **The Second Question** from Mr. Khamphone PHILAPHAN, Shareholder:
From the operating results in 2024 compared to 2023, it is noted that revenue increased by 15.90%, but net profit has decreased. I would like to request a further explanation on this matter.

Mr. Phannola SOUKHABANDITH, Deputy General Director and Chief Financial Officer:
Thank you for the question, Mr. Khamphone PHILAPHAN. The main reason for the decline in net profit is the increase in costs and expenses.

- **Regarding costs:** The company operates in full compliance with the law, whereas some competing products may be imported illegally, leading to more intense cost competition.
- **Regarding expenses**: We have implemented various promotions and bonuses to maintain sales performance. Additionally, we have adjusted employee salaries and welfare benefits to align with the current inflationary situation. These factors have contributed to the decrease in net profit.

Next, the chairman proposed to the meeting to consider and adopt the Business Operation Report and Financial Statements of the company for **2024**. In this Agenda, the meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: Agreed and Approved the Business Operation Report and Financial Statements of the company for **2024**.

Agenda 3. To consider and adopt for Business Operation Plan of the company for 2025.

The Chairman of the Executive Council proposed the Business Operation Plan of the company for 2025 to the meeting by the main detail of Business Operation Plan for 2025 is following to **Mr. Waddana SOUKHABANDITH**, the Managing director will explain as follows:

1 Income-Creating Plan of the Year 2025

By the year 2025, The Company aims to increase sales by 20% compared to the previous year based on trends in economic expansion, and revival of the tourism and construction industry, we have a plan in place to achieve the objectives following:

1.1. Increase sales by the branch at an average sale of 15-20% per branch;
1.2. Use sale promotion strategies for new and old customers;
1.3. Expand the target group of construction project customers;
1.4. Raise selling Online Channels;
1.5. improve the delivery service to be more quick and on time;
1.6. Add more new products that create high income namely the decoration product groups.

2 Marketing Plan of the Year 2025

1.1. Create acknowledgment of the Souvanny brand through Social Media and Content Marketing;
1.2. Use data to analyze customers and create relationships with customers;
1.3. Organize seasonal sales promotion campaigns.

3 The Development Plan of Management Standard for the Year 2025

1.1. Go on improving the store standards to get higher standards;
1.2. Move on improving the standard of the ISO-9001 VERSION-2015 works system to get more high standards;
1.3. Go on improving the service standards to meet higher the customer's needs.

4 Human Resource Development Plan of the Year 2025

1.1. Develop and train all levels of staff by choosing internal and external Trainers who are professionals to upgrade the personnel's capacity to a higher;
1.2. Organize the examination to select the good and excellent staff to prepare for dealing with expanding the company;
1.3. Create a facilitation environment to link the learning and share the lesson with the educational institution and specialist bodies both internal and external to increase the staff's capacity for analysis, and research to find the competitive advantage of business during the fast-changing customer need.

5 Investment and Business Expansion Plan of the year 2025

The company plans to expand 3 more new branches from the year 2025 to 2026, One of which will open to sale and service in the middle of 2025

According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning "**Right and Duties of the shareholders**' meeting which it must approve the business plan of the Company for the year 2025" The detail based on the document is shown in Agenda 3, including the dissemination of the business operation plan of the company is announced both on the company's website and the Lao Securities eXchange (LSX)'s website.

In this regard, the Executive Council has carefully considered and adopted for Business Operation Plan of the company for 2025.

After the Chairman of the Executive Council made a brief report about the Agenda 3, the opportunity was opened and invited the shareholders to share the discussions and asked for the questions if there are any.

- No questions from the shareholders

Then, the chairman proposed to the meeting to consider and adopt the Business Operation Plan of the company for 2025. The meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: Agreed and adopted the Business Operation Plan of the company for 2025.

Agenda 4. To consider and approve the Dividend Payment from the Business Operation of the company in 2024.

The Chairman of the Executive Council informed the meeting to recognize that from the Business Operation Report and Financial Statements of the company for 2024 Which was adopted by the shareholders' meeting specified in Agenda 2. It shown that in 2024, the company received the net profit from business operation results with the amount of **58,453,781,976 LAK** and the deduction of the legal reserve fund 10% and another reserve fund 10% which totally for 20% of the net profit, it remains **46,763,025,581 LAK**. Now and therefore, the dividend payment is proposed to the list of the shareholders listed in Shareholder Book that closed on 3 March 2025 with **120 Kip/Share**. The total sum of the dividend to be paid was **19,800,000,000 LAK**. By calculation, the net profit is **42.34%** after deducting statutory legal reserves and another reserves. The date of the dividend payment is on 07 May 2025.

After **Mr. Phannola SOUKHABANDITH** the Deputy Managing Director and Chief Financial Officer (CFO) has reported, the opportunity was opened and invited the shareholders to share opinions and to ask the questions if any.

-No questions from the shareholders.

Then, the chairman proposed to the meeting to consider and approve the Dividend Payment from the Business Operation of the company in 2024. The meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: Approved the payment of the dividend from company business operation for **2024** to the shareholders with the name list in the Shareholder Book that closed on 3 March 2025 with the rate of **120** Kip/share. The total sum of the dividend to be paid is **19,800,000,000** LAK. By calculation, the net profit is **42.34%** after deducting statutory legal reserves and another reserves. The date of the dividend payment is on **07 May 2025**.

Agenda 5. To consider and approve the appointment of the external auditor and determination of service remuneration for the year 2025.

The Chairman of the meeting assigned to DeputyManaging Director and Chief Financial Officer (CFO) **Mr. Phannola SOUKHABANDITH** as a reporter: According to article 152 of Enterprises Law Edited Version No. 33/NA, dated 29 December 2022 concerning "**Rights and Duties of shareholders**' meeting that must approve the appointment of the external auditor and determination of remuneration" and Notice of the Lao Securities Exchange Management Commission Office, it describes that a registered company in Stock Exchange shall have the external accounting auditor, which has been adopted by the Lao Securities Exchange Management Commission Office through the agreement of the Executive Council Meeting, it proposed to have

Ernst & Young Lao Co., Ltd as the external accounting auditor of the company in 2024 with a total of a service charge of not more than **596,266,000 LAK .** Due to Ernst & Young Lao Co., Ltd has been the external accounting auditor of the company since the company announced a share distribution to the public, it is equipped with experience, detailed discretion, honesty with duties performance and recognized as a standardized accounting audit company, internationally trusted. For the Fee service, it is reasonable for the accounting audit work of the company with a great amount and in order to make it right, transparent, auditable, it is necessary to use the human resources, who are equipped with expertise; some of whom are from abroad.

After the **Mr. Phannola SOUKHABANDITH** reported, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

-No questions from the shareholders.

Then, the chairman proposed to the meeting to consider for external auditor appointment and cost determination fee service for the audit of the external auditor in 2025. The meeting shall vote for adopting with more than half of the votes at the meeting.

After such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: The meeting approved the appointment of Ernst & Young Lao Co., Ltd as the external auditor of the company for the year **2025** with a service fee of not more than **596,266,000 LAK.**

Agenda 6. To consider the appointment of Members of the Board to replace those whose tenure is terminated;

The chairman made an announcement to the meeting that the tenure of the 9 Members of the Board of Directors of the company has been due, namely:

1. Mr. Somchit	INTHAMITH
2. Assoc. Prof. Dr Xayphone	KONGMANILA
3. Mr. Waddana	SOUKHABANDITH
4. Mr. Bounterm	KOMMITTAPHARB
5. Mr. Phannola	SOUKHABANDITH
6. Mr. Kotsada	SOUKHABANDITH
7. Mrs. Khamkhai	LORVANXAY
8. Ms. Chutikan	SRISAENGCHAN
9. Mr. Piphop	VASANAARCHASAKUL

All members of the Board of Directors have completed their tenure of 2 years in accordance with the Law on Enterprise, so it is necessary to elect the new Board of Directors members to continuously implement tasks on behalf of the company. In this case, the announcement has recently been made to the shareholders and it opens an opportunity for big shareholders, holding the share from 5% of the total Share to be nominated for the new members of the Board of Directors

from the 20th January of 2025, but no shareholders or group of shareholders have been nominated. Therefore, it is proposed to the Board of Directors Meeting for nominating individuals and considering the appointment of the new members of the Board of Directors of the company as listed below:

Agenda 6.1 To consider appointing Assoc. Prof. Dr. Xayphone KONGMANILA as the Vice-Chairman of the new Board of Directors of the company;

The chairman read the profile of **Assoc. Prof. Dr. Xayphone KONGMANILA** in details based on the documents for considering the Agenda 6.

After the chairman read the profile of **Assoc. Prof. Dr. Xayphone KONGMANILA**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Assoc. Prof. Dr. Xayphone KONGMANILA** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **149,834,500** votes or **100%** of the meeting participants.

Resolution: The meeting agreed and approved **Assoc. Prof. Dr. Xayphone KONGMANILA** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for the year 2024 took-place.

Agenda 6.2 To consider appointing Mr. Waddana SOUKHABANDITH as the member of the new Board of Directors of the company;

Due to Mr. Waddana SOUKHABANDITH being the Chief Executive Officer (CEO) and shareholder, considered to be a beneficiary of this matter, in reference to Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, He is restricted to be voted and in order to vote fairly and transparently, His vote is deducted from this Agenda.

The chairman read the profile of Mr. Waddana SOUKHABANDITH in detail based on the documents for considering Agenda 6.

After the chairman read the profile of **Mr. Waddana SOUKHABANDITH**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.
- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Mr. Waddana SOUKHANBANDITH** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **121,310,060** votes or **100%** of the meeting

participants.

Resolution: The meeting agreed and adopted **Mr. Waddana SOUKHABANDITH** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.3. To consider appointing Mr. Sonesavanh SENGAPHAY as the member of the new Board of Directors of the company;

The chairman read the profile of **Mr. Sonesavanh SENGAPHAY** in detail based on the documents for considering Agenda 6.

After the chairman read the profile of **Mr. Sonesavanh SENGAPHAY**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Mr. Sonesavanh SENGAPHAY** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or 100% of the meeting participants.

Resolution: The meeting agreed and approved **Mr. Sonesavanh SENGAPHAY** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place

Agenda 6.4. To consider appointing Mr. Phannola SOUKHABANDITH as the member of the new Board of Directors of the company;

Due to **Mr. Phannola SOUKHABANDITH** Being the Vice-Managing Director and shareholder, considered to be a beneficiary of this matter, in reference to the Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, He is restricted to be voted and in order to vote fairly and transparently, His vote is deducted from this Agenda.

The chairman read the profile of Mr. Phannola SOUKHABANDITH in detail based on the documents for considering Agenda 6.

After the chairman read the profile of Mr. Phannola SOUKHABANDITH, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Mr. Phannola SOUKHABANDITH** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **122,989,920** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mr. Phannola SOUKHABANDITH** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.5. To consider appointing Mr. Kotsada SOUKHABANDITH as the member of the new Board of Directors of the company;

Due to **Mr. Kotsada SOUKHABANDITH** being the Vice-Managing Director and shareholder, considered to be a beneficiary of this matter, in reference to the Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, He is restricted to be voted and in order to vote fairly and transparently, His vote is deducted from this Agenda.

The chairman read the profile of Mr. Kotsada SOUKHABANDITH in detail based on the documents for considering Agenda 6.

After the chairman read the profile of Mr. Kotsada SOUKHABANDITH, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt Mr. Kotsada SOUKHABANDITH to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the voted at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **122,989,920** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mr. Kotsada SOUKHABANDITH** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.6. To consider appointing Mr. Bounthavy SIMMASAY as the member of the new Board of Directors of the company;

Due to **Mr. Bounthavy SIMMASAY** being the Managing Director and shareholder, considered to be a beneficiary of this matter, in reference to Article 146 (4) of the revised Law on Enterprise, ref. no. 46/NA, dated 26 December 2013, she is restricted to be voted and in order to vote fairly and transparently, Therefore, would like to cancel the vote of Mrs. Khamkhai LORVANXAY in voting on this agenda.

The chairman read the profile of **Mr. Bounthavy SIMMASAY** in detail based on the documents

for considering Agenda 6.

After the chairman read the profile of **Mr. Bounthavy SIMMASAY**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt **Mr. Bounthavy SIMMASAY** to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **149,812,100** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mrs. Khamkhai LORVANXAY** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.7. To consider appointing Ms. Chutikan SRISAENGCHAN as the member of the new Board of Directors of the company;

The chairman read the profile of Mrs. Chutikan SRISAENGCHAN in detail based on the documents for considering Agenda 6.

After the chairman read the profile of Mrs. Chutikan SRISAENGCHAN, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt Mrs. Chutikan SRISAENGCHAN to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and voted for agreement with **149,834,500** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mrs. Chutikan SRISAENGCHAN** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.8. To consider appointing Mr. Piphop VASANAARCHASAKUL as the member of the new Board of Directors of the company;

The chairman read the profile of Mr. Piphop VASANAARCHASAKUL in detail based on the documents for considering Agenda 6.

After the chairman read the profile of Mr. Piphop VASANAARCHASAKUL, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the chairman proposed to the meeting to consider and adopt Mr. Piphop VASANAARCHASAKUL to be the new Executive Council member of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mr. Piphop VASANAARCHASAKUL** to be the new Executive Council member of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

Agenda 6.9. To consider appointing Mr. Somchit INTHAMITH as the Chairman of the new Board of Directors of the company;

Due to **Mr. Somchit INTHAMITH** being the chairman of the meeting and in order to make the meeting continue fairly and transparently, in consideration of this matter, the Chairman assigned the Chief Executive Officer of Souvanny Home Center Public Company, **Assoc. Prof.Dr. Xayphone KONGMANILA** continued the meeting.

The Managing Director of the company read the profile of **Mr. Somchit INTHAMITH** in detail based on the documents for considering Agenda 6.

After the Vice-Chairman of the company read the profile of **Mr. Somchit INTHAMITH**, an opportunity was opened for the shareholders to share their views and ask if there are some questions.

- No question from the shareholders.

Next, the Vice-Chairman of the company proposed to the meeting to consider and adopt **Mr. Somchit INTHAMITH** to be the new Chairman of the Executive Council of the company. In this session, the meeting shall vote for adoption with more than half of the votes at the meeting.

After the such matter was considered, the meeting voted for disagreement with 0 votes or 0% of the meeting participants and votes for agreement with **149,834,500** votes or 100% of the meeting participants.

Resolution: The meeting agreed and adopted **Mr. Somchit INTHAMITH** to be the new Chairman of the Executive Council of the company for 2 years, starting from the date the Annual General Shareholder's Meeting for 2024 took place.

No more matters to be discussed and considered, the chairman closed the meeting at 16:00h

(Mr. Somchith INTHAMITH)
Chairman of the Meeting

It has been validated by:

(Mr. Waddana SOUKHABANDITH)
Member of the Board of Directors /CEO

(Mr. Phannola SOUKHABANDITH)
Member of the Board of Directors /CFO